

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### A. P. W. Products Co., Inc.—Bonds Called—

See Allied-Albany Paper Corp. above.—V. 185, p. 482; V. 184, p. 2322.

#### Acoustica Associates, Inc.—Merger—

This corporation and The General Ultrasonics Co., two leading manufacturers of ultrasonic equipment used in missiles and industrial applications, have joined forces. It was announced on July 30 by Robert L. Rod, Acoustica President, and Stanley R. Rich, President of General.

Acoustica acquired General by issuing 25,872 shares of their common stock to General's stockholders.

The General Ultrasonics Co. will be operated as a wholly-owned subsidiary of Acoustica with Mr. Rich continuing as President of General. The total staff of the two merged companies exceeds 250 in seven plants located in Mineola, Long Island, N. Y.; Hartford, Conn.; and Culver City, Calif., and employment is planned to increase to 400 by the end of this year.—V. 184, p. 2833.

#### Advance Industries, Inc., Cambridge, Mass.—Acquis.—

J. E. Ashman, President, on July 22 said:

"This corporation has purchased 100% of the outstanding stock of The Electrolyzing Corp. of Rhode Island for cash and other considerations. This acquisition includes the Rhode Island corporation's investments in other companies, i. e., 100% of the stock of High Temperature Coatings, Inc. of Providence, R. I.; 80% of the stock of Flame Ceramics, Inc. of Santa Monica, Calif.; 45% of the stock of The Electrolyzing Co. of California and 45% of the stock of Electrolyzing Sales & Tools, Inc., both of Los Angeles, Calif. and 33 1/3% of the stock of Electrolyzed Tap Corp. of Cleveland, Ohio.

"The Electrolyzing Corp. of Rhode Island, operating in Providence, R. I. and Chicago, Ill., and the Electrolyzing companies of California and Ohio, employ a proprietary process for treating metals that improves performance, minimizes friction, eliminates galling, and materially increases the life of the product. The process is specified for missiles and aircraft guidance systems, on nuclear reactors and atomic submarine components, hydraulic and pneumatic systems, valves, fuel metering controls, starter devices, servo-mechanisms, electronic computers, and hundreds of other applications, wherever the reduction of friction and the resistance of metal parts to wear is important. Commercial applications of the process are many in the automotive, home appliances, and machine and tool industries.

"High Temperature Coatings, Inc. and Flame Ceramics, Inc. employ two processes accepted as an important advancement in missile technology. The T-Process bonds ceramics to plastics with a 100% index of reliability, and provides resistance to wear and abrasion caused by aerodynamic friction. The other process combines flame sprayed ceramic coating with a chemical treatment on steel that resists temperatures up to 6,000 degrees F. for as long as 10 minutes without adversely affecting the steel, which would otherwise melt in less than a minute.—V. 187, p. 2545.

#### Air Reduction Co., Inc. — Starts Production at First Commercial Vinyl Stearate Plant in U. S.—

The first U. S. plant to produce vinyl stearate in commercial quantities is on stream. It was announced today (Aug. 4) by C. J. McFarlin, President of Air Reduction Chemical Co., a division of Air Reduction Co., Inc.

The two million pound per year plant is the fifth Airco facility to be completed since 1953 at Calvert City, Ky., where the company has invested over \$25,000,000 in manufacturing operations. Late this Summer construction will be started on a sixth plant, which will produce polyvinyl alcohol resin, upping the company's investment in this area to almost \$40,000,000.

Vinyl stearate is based on acetylene which is produced by Airco's National Carbide Co. division at Calvert City. It is the largest calcium carbide plant in the world for the generation of acetylene.—V. 187, pp. 2901 and 2789.

#### Aircraft Armaments, Inc., Cockeysville, Md. — Files With Securities and Exchange Commission—

The corporation, on July 16 filed a letter of notification with the SEC covering 70,000 shares of common stock (par \$1) to be offered for subscription by stockholders of record July 10, 1958 at \$2.50 per share, without underwriting, at the rate of seven-eighths of a warrant for each share now held (with an oversubscription privilege). Warrants expire Aug. 29, 1958. The proceeds are to be used to reduce its present short-term indebtedness and to procure production and test equipment.

#### Albany Perforated Wrapping Paper Co.—Bds. Called

See Allied-Albany Paper Corp. above.—V. 164, p. 549.

#### Allegheny Ludlum Steel Corp.—Issues New Booklet—

A completely revised 40-page booklet on the use of stainless steel in the chemical industry is now being distributed by this corporation.

The booklet includes special sections on the process industries, the plastics industry, petrochemical industry, detergents manufacturing, the nuclear power industry and others.—V. 187, p. 1309.

#### Allied-Albany Paper Corp.—To Redeem Gold Bonds—

The corporation has called for redemption on Aug. 29, 1958, all of its outstanding 6% first mortgage and collateral trust twenty year sinking fund gold bonds due Apr. 1, 1948 (extended to Apr. 1, 1966 at 5%) at 101% plus accrued interest. Immediate payment will be made at The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y.—V. 187, p. 985.

#### Allied Chemical Corp.—Perkins Elected to Board—

The election of Richard S. Perkins as a member of the board of directors of this corporation was announced on July 30 by Kerby H. Fisk, Chairman.

Mr. Perkins is Vice-Chairman of the Board of The First National City Bank of New York and Chairman of the Board and Chief Executive Officer of City Bank Farmers Trust Co.—V. 188, p. 241.

#### Allyn & Bacon, Inc., Boston, Mass.—Files With SEC—

The corporation on July 22 filed a letter of notification with the SEC covering 42,346 shares of common stock (par \$1) to be offered for subscription by stockholders at \$6.35 per share on the basis

#### In This Issue

#### Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks).....	13
New York Stock Exchange (Bonds).....	25
American Stock Exchange.....	29
Boston Stock Exchange.....	34
Cincinnati Stock Exchange.....	34
Detroit Stock Exchange.....	34
Midwest Stock Exchange.....	34
Pacific Coast Stock Exchange.....	36
Philadelphia-Baltimore Stock Exchange.....	37
Pittsburgh Stock Exchange.....	37
Montreal Stock Exchange.....	38
Canadian Stock Exchange.....	38
Toronto Stock Exchange.....	39
Toronto Stock Exchange—Curb Section.....	42
Over-the-Counter Markets.....	43
Dow-Jones Stock and Bond Averages.....	33
National Quotation Industrial Stock Averages.....	33
SEC Index of Stock Prices.....	33
Transactions New York Stock Exchange.....	33
Transactions American Stock Exchange.....	33

#### Miscellaneous Features

General Corporation and Investment News Cover	
State and City Bond Offerings.....	50
Dividends Declared and Payable.....	11
Foreign Exchange Rates.....	46
Condition Statement of Member Banks of Federal Reserve System.....	46
Combined Condition Statement of Federal Reserve Banks.....	46
Redemption Calls and Sinking Fund Notices.....	46
The Course of Bank Clearings.....	45

of one new share for each eight shares held. No underwriting is involved. The proceeds are to be used for working capital, etc.

#### American Electric Power Co.—Banker on Board—

Everett D. Reese, Chairman of the Board of The Park National Bank, Newark, Ohio, and a former President of the American Bankers Association, on July 30 was elected a member of the board of directors of the American Electric Power Co.—V. 187, p. 2437.

#### American & Foreign Power Co. Inc.—Moves Offices—

The New York offices of this company and its service organization, Ebasco International Corp., moved into new quarters on the top four floors of 100 Church Street on Aug. 1. The 600 employees of the companies were located in offices at Two Rector Street, 74 Trinity Place, and 225 Broadway. The company serves 11 Latin American countries with electrical power through associated operating companies.—V. 188, p. 145.

#### American Louisiana Pipe Line Co.—To Expand—

The Federal Power Commission has scheduled oral argument for Aug. 4 in Washington, D. C., in the proceedings involving applications by this company to expand its natural gas transmission system, and by Panhandle Eastern Pipe Line Co. to abandon the sale of natural gas to a Detroit company.

FPC Presiding Examiner Richard N. Ivins filed a decision June 12 authorizing the American Louisiana project, which is estimated to cost \$7,492,000 and would increase the company's system capacity by 35,700,000 cubic feet of natural gas per day, to a total of 357,000,000 cubic feet. The examiner denied, however, Panhandle's request to abandon the sale of gas to Michigan Consolidated Gas Co., an affiliate of American Louisiana. Exceptions were filed to the examiner's decision.—V. 185, p. 2573.

#### American Petrofina, Inc. — Registers Secondary and Exchange Offer With SEC—

This corporation filed a registration statement with the SEC on July 29, 1958, covering \$6,950,000 of 5 1/2% subordinated convertible debentures, due Jan. 1, 1973. \$5,000,000 of the debentures are held by Atlas Corp. and are to be offered for public sale through an underwriting group headed by White, Weld & Co., Blyth & Co., Inc., and Hemphill, Noyes & Co. The public offering price and underwriting terms are to be supplied by amendment. The remaining \$1,950,000 of debentures are to be offered in exchange for a like amount of 5 1/2% subordinated convertible notes issued on June 30, 1958.

The \$5,000,000 of debentures held by Atlas were issued as part of the consideration paid to Atlas in connection with the purchase by American Petrofina in March 1958 of all of the outstanding notes and capital stock of Petro-Atlas Corp.

The debentures are convertible, unless previously redeemed, into class A common stock of American Petrofina, subject to adjustment in

certain events at the following amounts per share: \$12.50 through Jan. 1, 1963; \$15 through Jan. 1, 1968; and \$17 thereafter. The debentures are entitled to the benefit of a sinking fund, and are redeemable at the option of the company, at any time, on 30 days notice at 110%.—V. 187, p. 1998.

#### American Tobacco Co.—New Product Introduced—

Paul M. Hahn, President, on July 18 announced a new Dual Filter Tareyton Cigarette. "This newest product of our cigarette research," Mr. Hahn said, "embodies revolutionary new departures in filtering action and in manufacture, as well as a new package design.—V. 188, p. 45.

#### Apache Oil Corp., Minneapolis, Minn.—Registers Proposed Rights Offering With SEC—

This corporation filed a registration statement with the SEC on July 28, 1958, covering 94,766 shares of its \$2.50 par common stock. The company proposes to offer this stock to holders of its outstanding stock at the rate of one additional share for each four shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Piper, Jaffray & Hopwood of Minneapolis is listed as the principal underwriter.

Apache Oil is principally engaged, either directly or through subsidiaries, in acting for investors in oil and gas drilling programs which it organizes and manages and for which it selects and acquires leases and provides geological, engineering, financial and other services.

Net proceeds of this stock offering will initially be added to the working capital of the company. Apache Oil desires to increase its producing oil and gas reserves, and it is anticipated that the bulk of the net proceeds of this offering will from time to time be used for the purchase of producing properties.—V. 187, p. 1430.

**Applied Physics Corp.—Secondary Offering—**A secondary offering of 19,998 shares of common stock (par \$1) was made on July 23 by Schwabacher & Co., San Francisco, Calif., at \$15 per share, with a dealer's concession of 60 cents. The offering was oversubscribed.

**BUSINESS—**Corporation was incorporated in California on Jan. 17, 1946, and is engaged principally in the development, design, manufacture and sale of precision scientific instruments. Its executive offices are located at 2724 South Peck Road, Monrovia, Calif.

**PROCEEDS—**The selling stockholders will receive the net proceeds from the sale of the above-mentioned shares for their own use, and no part of such proceeds will be received by the company.

#### CAPITALIZATION AS OF JULY 1, 1958

	Authorized	Outstanding
Common stock (\$1 par value).....	500,000 shs.	181,402 shs.

—V. 188, p. 345.

#### Applied Science Corp. of Princeton—Sells Plant—

See Radio Corp. of America below.—V. 188, p. 242.

#### Arnold Altex Aluminum Co., Miami, Fla.—Registers With Securities and Exchange Commission—

The company on July 28 filed a registration statement with the SEC covering 300,000 shares of 35c cumulative convertible preferred stock, \$4 par, to be offered for public sale through an underwriting group headed by Crutenden, Podesta & Co. The public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds of the stock sale, \$1,150,000 is to be used for repayment of funds borrowed from James Talcott, Inc., on assignment of accounts receivable and warehouse receipts; \$40,000 for the purchase of additional equipment and the balance for general corporate purposes.—V. 188, p. 346.

#### Assembly Products, Inc., Chesterland, Ohio—Earn. Off

Net shipments of \$954,711 in the first six months of 1958 compared with \$1,021,915 for the first half of 1957, John D. Saint-Amour, President, said.

Profits for the first half of 1958 were \$56,755, against \$75,145 for the first half last year.—V. 186, p. 1494.

#### Atlas Sewing Centers, Inc.—Expansion—

This corporation opened three more retail outlets in July, according to Herbert Kern, President.

The three new stores—in Baltimore, Denver and San Jose, Calif.—bring the total of Atlas-operated stores from Florida to California to 50, he said. For the past year or so, the company has been opening stores at the rate of about one a month.

In addition, the company has embarked on a franchised dealer program in order to expand more rapidly in other sections of the U. S. Mr. Kern said the company has selected nearly all of the 25 franchised dealers to be appointed this year.—V. 187, p. 2902.

#### Avco Manufacturing Corp.—New Machine Orders—

The corporation announced on July 31 its Lycoming Division has received orders for more than 500 of the new 250 horsepower O-540 aircraft engine, placed on the market about four months ago.

Shipments of the powerplants from Lycoming's Williamsport, Pa. plant already are underway.

The six-cylinder engine is being used in the Piper Comanche and Aero-Commander Model 500 aircraft, and several new installations will soon be announced.—V. 188, p. 346.

#### Aviation Equipment Corp.—To Redeem Debentures—

The corporation has called for redemption on Aug. 29, 1958, all of its outstanding 6% subordinated debentures, due 1964, at par plus accrued interest. Payment will be made at the Irving Trust Co., One Wall St., New York 15, N. Y.—V. 177, p. 2670.

#### Babcock & Wilcox Co.—Receives Boiler Contract—

This company reported on July 30 the receipt of a contract to manufacture and erect an integral-unit boiler for the main plant of Western Printing & Lithographing Co., the nation's

largest lithographer and the world's biggest producer of children's books and games.

Scheduled to enter service in December, the boiler will have a maximum continuous saturated steam flow of 20,000 pounds per hour. The steam will be used in the plant's heating system and to power refrigeration equipment required for the air conditioning of the entire plant.—V. 188, p. 246.

#### Baldwin Laboratories, Inc., Omaha, Neb.—Files With Securities and Exchange Commission—

The corporation on July 21 filed a letter of notification with the SEC covering 775 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for a new building and remodeling on farm buildings and for working capital.—V. 186, p. 2850.

#### Baldwin-Lima-Hamilton Corp.—Pakistan Contract—

A \$2,000,000 contract for constructing two hydraulic turbines for use in a new East Pakistan hydro-electric power plant has been awarded to this corporation's Eddystone Division, Eddystone, Pa.

Each of the two Kaplan turbines will be rated at 55,000 horsepower, at an average head of 68 feet, with provisions for operation at any head up to 105 feet.

In addition to the turbines, governors for the turbines will be built by B-L-H Pelton Division, San Francisco, Calif.

Delivery of the turbines and all accessories will be completed in 1959.—V. 187, p. 1647.

#### Baltimore Gas & Electric Co.—Accepts Rate Order—

The company on July 16 accepted the order issued by the Maryland P. S. Commission on July 11 in respect to the rates for electric, gas and steam service which the company had filed on Jan. 15.

The order authorized continuance of the increased gas and steam rates which had been permitted to go into effect on May 1 under bond. It also permitted increases in electric rates in substantially the amount requested by the company, and new schedules which comply with the order have been filed to become effective with August meter readings.

The rates authorized by the Commission are designed to produce additional earnings of \$4,442,000 per year after taxes, based on estimated 1958 sales.

The Commission found that a rate of return of 6.25% would be "adequate and proper." A rate base estimated as of Dec. 31, 1953 was used by the Commission in testing the reasonableness of the new rates.

There is still pending before the Commission the company's request filed in June 1958 to have factored into its electric rates an annual provision for extraordinary storm damage costs.—V. 188, p. 146.

#### Beckman Instruments, Inc.—Acquires Unit's Assets—

Dr. Arnold O. Beckman, President, on July 30 announced the company's acquisition of the assets of its wholly owned subsidiary, Helipot Corp., which henceforth will be operated solely as a division of the parent firm.

Beckman Instruments recently announced the sale of its Helipot building in Newport Beach (Calif.) and the transfer of Helipot operations to newly completed facilities at the company's headquarters in Fullerton (Calif.). The move is scheduled for completion by Sept. 30.

Helipot Corp., established in 1944 to manufacture precision potentiometers for use in electronic instruments and communications equipment, has broadened its lines since to include a variety of new components whose applications range from scientific instrumentation to aircraft, missile and industrial control systems.—V. 188, p. 346.

#### Bendix Aviation Corp. — Develops "Switch" to Tame Nuclear Reactor—

The development of a new electronic "cut-off switch" that will help tame and control nuclear reactors was announced by this corporation on July 23.

The Research Laboratories division of the corporation revealed it had developed the transistorized electronic system with the announcement that it will be installed on the giant research reactor being built near Sandusky, Ohio by the National Advisory Committee for Aeronautics. Bendix is supplying the equipment under a subcontract from the Leeds & Northrup Co.

Bendix calls the system "power-limiting" equipment, because "it will detect and warn of any abnormal condition in the reactor, and automatically shut it down if safety requires it."

Bendix officials said this equipment, which is auxiliary to the reactor's regular control system, is "more rugged" than non-transistorized types. It uses transistors—except for one vacuum tube—for precise watchdog control of the nuclear reactions.

They said the system—comprising more than 100 transistors, and housed in a volume smaller than a conventional refrigerator—"represents a major step forward in the creation of safer and more reliable electronic equipment for the control of the largest nuclear reactors now under construction or being contemplated." The NACA reactor is rated at 60 megawatts (60 million watts)—one of the largest of its type in the world. It will be used to test and study the effects of atomic radiation on materials that might be employed in nuclear aircraft.—V. 188, p. 242.

#### Berkshire Gas Co., Pittsfield, Mass.—Files With SEC

The company on July 16 filed a letter of notification with the SEC covering 18,461 shares of common stock (par \$10) to be offered for subscription by stockholders of record July 29, 1958 at \$14.75 per share on the basis of one new share for each 6.5 shares held (with an oversubscription privilege); rights to expire Aug. 8, 1958. No underwriting is involved. The proceeds are to be used to repay short-term notes.—V. 185, p. 2095.

#### B-I-F Industries, Inc. (R.I.)—Stock Offered—Brown, Lisle & Marshall, Providence, R. I., on July 25 offered publicly 4,756 shares of common stock (par \$10) at \$45 per share.

PROCEEDS—The net proceeds from the sale of this stock, together with proceeds from a \$1,200,000 term loan, to repay current bank loan of \$1,400,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% debentures due 1962		\$48,350
Term loan due 1961-1973, incl.	\$1,500,000	1,200,000
Common stock (par \$10)	75,000 shs.	58,400 shs.

BUSINESS—Corporation was organized in Rhode Island in June, 1953, under the name of Builders Iron Foundry. Its principal office is at 345 Harris Ave., Providence, R. I. It manufactures and sells, either directly or through affiliated companies, equipment used in the control and measurement of the flow of liquids and equipment designed to measure and deliver precise amounts of liquid and dry materials. Among its products are meters, controllers, chlorine gas feeders, vacuum filters, proportioning pumps, blenders for petroleum products, volumetric and gravimetric feeders, and butterfly valves. The company is one of the principal manufacturers of this type of equipment in the United States.

The company's offices and manufacturing buildings are located upon a large tract of real estate bounding on Kinsley Avenue, Sims Avenue and Harris Avenue in Providence. The real estate is owned by the company's wholly owned subsidiary, Harris-Kinsley, Inc., a Rhode Island corporation. The entire real estate is leased by the subsidiary to the company. The company's manufacturing operations occupy approximately 242,000 square feet of floor space and comprise modern machine, sheet metal and assembly shops.—V. 188, p. 243.

#### Billups Eastern Petroleum Co. — Securities Offered—Public sale of \$2,500,000 of 7% debentures, due July 1, 1993 and 50,000 shares of common stock (par \$1) which are offered in units, and an additional 600,000 shares of the company's common stock, was made on Aug. 1 by a syndicate managed by The Johnson, Lane, Space Corp.

Each unit, consisting of \$1,000 principal amount of debentures and 20 shares of common stock, was priced at \$1,000, while the 600,000 shares of common stock were offered at \$5 per share.

The debentures will be redeemable at optional redemption prices ranging from 105% to 101%, plus accrued interest. They will also be redeemable through the sinking fund at par and accrued interest, on Jan. 1 in each year beginning with 1960.

PROCEEDS—Net proceeds from the financing will be used by the company and its subsidiaries for the acquisition of substantially all of the assets of predecessor companies in the States of Florida, Georgia, North Carolina and South Carolina. As of March 31, 1958, the book value of the assets to be acquired (excluding inter-company claims) was \$4,644,254, and the amount of liabilities to be paid or assumed (including accruals for Federal and State income taxes but excluding inter-company liabilities) was \$2,003,727. The predecessor companies engage in the distribution and sale of gasoline and oil products, automobile accessories, and other retail merchandise.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 166,666 shares of 5% cumulative convertible preferred stock; 660,000 shares of common stock, \$1 par value; \$2,500,000 of 7% debentures due 1993, and \$2,500,000 of 6% first mortgage and collateral trust bonds, maturing serially 1959-1976.

UNDERWRITERS—Associated with The Johnson, Lane, Space Corp. in the offerings are: The Robinson-Humphrey Co., Inc.; Courts & Co.; R. S. Dickson & Co. Inc.; Howard, Weil, Laboulisse, Friedrichs & Co.; Clement A. Evans & Co. Inc.; Atwill and Company, Inc.; Alester G. Furman Co., Inc.; Varnedoe, Chisholm & Co. Inc.; J. H. Hilsman & Co., Inc.; G. H. Crawford Co., Inc.; Huger, Barnwell & Co.; McCauley & Co., Inc.; Norris & Hirschberg, Inc.; and Frence & Crawford, Inc.—V. 187, p. 2546.

#### Black, Sivals & Bryson, Inc., Kansas City, Mo.—Files With Securities and Exchange Commission—

The corporation on July 24 filed a letter of notification with the SEC covering 125,000 units of interest in its Employees Purchase Plan at \$1 per unit and 8,000 shares of \$1 par common stock which will be purchased in the open market in connection therewith.—V. 186, p. 2438.

#### Brown Co., Berlin, N. H.—Sales and Earnings Off—

Net income of \$43,235, after taxes, was earned by this company in the first 28 weeks of its present fiscal year, according to an announcement made by A. E. H. Fair, President, to stockholders on July 11. This compares with \$1,053,154 earned in the comparable period of last year.

Net sales volume for the 28 weeks ending June 14 totaled \$27,920,777, the announcement said. This represents a reduction of about 18.8% from the total in the corresponding period of last year.

"One of the principal reasons our sales were reduced so sharply, is that a large proportion of our products goes to other manufacturers who have been seriously affected by the recession. Examples of this are sales to the construction, home building and automotive industries."

"In the second quarter, the company's earnings picture improved sufficiently to overcome the first quarter losses and show a small profit."—V. 187, p. 1999.

#### Budget Finance Plan (Calif.)—Earnings Higher—

Net income for the quarter ended June 30, 1958, after provision for Federal income taxes, was \$122,258 as compared to \$105,155 for the like period during the preceding year. After preferred dividends the net income per common share on the 497,585 common shares outstanding during the period was 13 1/4 cents as compared to the 11 1/2 cents earned per common share on the same number of shares outstanding during the second quarter of 1957.

The proposed merger with Signature Loan Co. of New York has been approved by the boards of directors of both companies, and proxy statements describing the transaction in detail have been received by shareholders. The merger when approved will materially strengthen the financial position of Budget Finance Plan and will increase the number of branch offices in operation to 91, serving 15 states and the Territory of Hawaii. The merger would make Budget Finance Plan the nation's 12th largest finance company operating primarily in the small loan field.

#### Merger Approved—

See Signature Loan Co., Inc. below.—V. 187, p. 2650.

Burroughs Corp.—Rights Offering of Common Shares 97.5% Subscribed—This corporation received subscriptions for 536,464 shares or approximately 97.5% of the total of 550,058 additional common shares offered to common stockholders under rights which expired on July 30. The 13,594 shares of unsubscribed stock have been taken up by the underwriting group headed by Lehman Brothers.—V. 188, p. 346.

#### (J. P.) Burroughs & Son, Inc.—Reports Loss—

C. A. Fellows, President, on July 23 announced as follows: "The first nine months of this company's fiscal year has continued to be one of declining economic activity in the Flint (Mich.) area with the result that sales during the first nine months of 1958 were \$2,578,000 in the same period one year ago. Despite substantial operating economies, there was a net loss of approximately \$88,000 compared to a loss of \$35,000 at the same time one year ago. (This figure is just slightly less than the depreciation charges for the period)."

"While these operating results are disappointing the company's loss for the full fiscal year is expected to be below that for the year ended Aug. 31, 1957. Operations during May were at a small profit and are expected to continue just slightly 'in the black' during the remainder of the Summer."

"Net working capital at the end of May amounted to \$720,000, down only \$17,000 from Aug. 31, 1957. During this period the ratio of current assets to current liabilities increased to 3.1 from 2.3."

"Following a decision of the board of directors that the company's investment in Flint River Lumber & Supply Co., subsidiary might be more profitably employed in other activities, that business was liquidated as of June 1, 1958. While the investment in this subsidiary was not large its liquidation will strengthen Burroughs' financial position."—V. 187, p. 2438.

Butler Mfg. Co.—Places Notes Privately—The company has completed plans for borrowing \$12,000,000 through 15-year 5 1/4% notes from several life insurance companies and a pension fund, Oscar D. Nelson, Chairman, said on July 30.

The proceeds will be used to retire \$8,000,000 outstanding debt which also bears a 5 1/4% interest rate and matures in 1972. The additional \$4,000,000 will be used for working capital and production facilities.—V. 187, p. 2446.

#### Calgary Power Ltd.—Gross and Net Higher—

CONSOLIDATED INCOME ACCOUNT (INCLUDING KANLAK TRANSMISSION CO., LTD.)			
12 Months Ended May 31—			
	1958	1957	
Gross revenue from operations	\$18,879,175	\$16,900,302	
Operating expenses	5,240,799	4,469,246	
Provision for depreciation	2,604,170	2,354,165	
Provision for income taxes	3,972,257	3,713,863	
Interest charges (net)	2,211,843	1,816,114	
Balance	\$4,850,106	\$4,546,914	
Dividends on preferred shares	535,000	535,000	
Net income	\$4,315,106	\$4,011,914	

\*The income taxes payable in respect of the 12 months period amount to \$2,928,575. The difference of \$1,043,682 between this and the taxes charged against income results from calculating for tax purposes an amount of capital cost allowance greater than the deprecia-

tion recorded in the above accounts. This difference is applicable to those future periods in which amounts claimed for capital cost allowance for tax purposes will be less than the depreciation recorded in the accounts.—V. 171, p. 1882.

#### Canadian Javelin, Ltd.—On Canadian Restricted List—

The Securities and Exchange Commission on July 25 announced the addition of the stock of this company to its Canadian Restricted List.

According to information received by the SEC, large blocks of shares of the no par value common capital stock of this company have been, and are being, offered, distributed and sold to investors in all parts of the United States, being principally existing stockholders, through long distance telephone solicitations originating in Montreal, Quebec, Canada, by and on behalf of various officers and employees of the company.

No registration statement has been filed as to these securities and consequently investors are not being provided with the disclosure of financial and other information concerning Canadian Javelin, Limited which a registration statement and prospectus would provide.

The Canadian Restricted List is composed of Canadian companies whose stock the Commission has reason to believe, based upon information obtained in its investigation and otherwise, recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

John C. Doyle, President, on July 18, in a letter to stockholders, said in part:

"Pickands Mather has commenced drilling and soil testing in connection with foundations on the plant site at Canadian Javelin's Wabash Lake property."

"A start has been made on developing a new and important Javelin ore body at Knoll Lake, which is subject to option agreement with Pickands Mather and the Wabash Iron Co. group. Four drills are now being put down by Pickands Mather engineers in this property which lies south and adjacent to Wabash."

"Pickands Mather have been conducting further drilling at Julian and has extended the ore body."

"The company has located additional valuable ore bodies near Jubilee and has acquired an additional 1,000 acres."

"A substantial block of Canadian Javelin stock has been purchased by the Wabash Iron Co. Ltd., of Ohio, consisting of Pickands Mather & Co., Mather Iron Co., Youngstown Sheet & Tube Co., Interlake Iron Corp. and The Steel Co. of Canada."—V. 187, p. 2115.

#### Canadian National Rys.—New Freight Yard, etc.—

The company is building a large automatic freight yard for operation by 1961. The yard will be a \$28,000,000 "brain" that will employ modern electronics, radio, television and automatic computers to sort out a daily jumble of up to 7,000 freight cars and link them together into groups of cars heading for as many as 100 destinations.

About \$8,000,000 will be spent on the 1958 program, largest allocation since work started in 1956.

The Cote de Liesse yard will have standing room for 10,000 cars, as well as the ability to receive, classify and assemble 7,000 cars every 24 hours.—V. 188, p. 346.

#### Carborundum Co.—To Increase Plant Facilities—

The directors on July 24 authorized new plant facilities in Niagara Falls, N. Y., estimated to cost approximately \$6,000,000, according to an announcement by General Clinton F. Robinson, President.

General Robinson said the new plant facilities were authorized by the board upon confirmation that Local 15-12058 OCAW-CIO had agreed to new contract provisions between the company and the Union which make it practical for the company to invest substantial capital in the Niagara Falls area. Construction of the new facilities for the manufacture of 4-inch to 14-inch grinding wheels will start within the next 30 days.

General Robinson said that with full allowance for amortizing the cost of the new plant project, it will lower production costs. It will also improve the quality of the grinding wheels; make it possible to duplicate wheel dimensions for customers' repeat orders; and improve customer service. The new plant will be a tool for company growth with all the attendant benefits to customers, employees and stockholders.

General Robinson said the new plant equipment and processes obsoleted not only much of the old plant equipment, but also obsoleted many of the former union contract provisions and labor relations practices.

That the union and the company negotiating committees understood and met the problems involved with solutions satisfactory to both parties indicates competence in labor relations comparable to the technical skill required to engineer the mechanics of the new plant, General Robinson said.

Furthermore, General Robinson said that as a result of the new agreement with the union the company would in due course add other new facilities in Niagara Falls for the manufacture of other vitrified product lines. He estimated that the total cost of the new plant for 4-inch to 14-inch grinding wheels and the new facilities for other vitrified lines that will follow in Niagara Falls will cost approximately \$10,000,000.—V. 187, p. 2547.

#### Carrier Corp.—Awarded Air Conditioning Contract—

A contract for air conditioning refrigeration equipment for the world's first nuclear-powered surface vessel, the Nuclear Ship Savannah, designed for world-wide travel without refueling for 3 1/2 years, has been awarded to this corporation, Charles V. Fenn, Vice-President, announced on July 27.

The N. S. Savannah, a \$31,000,000 passenger-cargo ship now under construction at the Camden, N. J., yards of New York Shipbuilding Corp., will be equipped to provide both cooling and heating comfort for 60 passengers and 130 crewmen in waters from the Equator to Arctic regions.

The 596-foot N. S. Savannah, with cruising speed of 20 1/4 knots per hour, will be in regular service by early 1960. The keel was laid May 22.—V. 188, p. 244.

#### Carriers & General Corp.—Net Asset Value Up—

Net asset value per share of this closed-end investment company managed by Calvin Bullock Ltd., increased to \$26.87 on June 30, 1958 from \$23.27 at Dec. 31, 1957, a gain of more than 15%. Net asset value on June 30, 1957 was \$28.41 per share.

Total net assets on June 30 were \$16,945,383 (before deducting principal amount of debentures) compared with \$14,926,614 on Dec. 31, 1957 and \$17,808,448 on June 30, 1957.—V. 187, p. 774.

#### Caterpillar Tractor Co.—June Profit Increased—

Period Ended June 30—	1958—Month—	1957	1958—6 Mos.—	1957
	\$	\$	\$	\$
Sales	66,921,028	62,806,227	297,433,515	372,048,929
Profit after taxes	4,994,449	4,430,997	14,459,957	27,389,486
Earnings per com. share	\$0.55	\$0.48	\$1.56	\$3.00

Profit per share is computed on number of shares outstanding at the end of the respective periods.

For the three months ended June 30, 1958, profit per share of common totaled \$1.20, as against \$1.40 in the same period in 1957. Sales were \$169,972,186, against \$185,380,898, while profit after taxes totaled \$11,054,908 compared with \$12,774,642.—V. 188, p. 46.

#### Central Hadley Corp.—Chairman Elected—New Preferred Issue Approved—

Melville Keim, President, in a letter to shareholders described the activities of Central Hadley's wholly-owned subsidiaries, B. H. Hadley, Inc., and Stellardyne Laboratories, Inc., which are engaged in the development, production and testing of missile and aircraft components.

A. S. Burg has been designated Chairman of the Board and B. H. Hadley, Harry Remis, A. M. Sonnabend and Dewey Stone have been named to the company's board of directors.

In a separate statement, Mr. Burg announced that plans are being drawn up for distribution of Stellardyne Laboratories stock to Central Hadley shareholders.

Mr. Keim also noted that shareholders on June 25 formally approved a 200,000 share preferred stock authorization. The stock is a cumulative 5% \$10 par value, convertible prior to Dec. 31, 1962, into 3 1/2 shares of common stock for each share of preferred. A total of \$768,000 of notes held by certain large stockholders were exchanged for convertible preferred stock.—V. 188, p. 46.

**Central RR. Co. of New Jersey — Tenders for Mortgage Bonds—**

The Hanover Bank, 70 Broadway, New York, N. Y. will until 1 p.m. (EDT) on Aug. 7, 1958, receive tenders for the sale to it of its 3 1/4% general mortgage bonds, due July 1, 1987, to an amount sufficient to exhaust the sum of \$217,603, at prices not to exceed 100% and accrued interest.—V. 188, p. 46.

**Central Soya Co., Inc.—To Acquire Glidden Unit—**

See Glidden Co. below.—V. 188, p. 347.

**Chemstrand Corp.—Second Quarter Results Better—**

Sales and earnings of this corporation showed a decided improvement in the second quarter over the first three months of this year. Notwithstanding a reduction in the price of nylon tire and heavy-duty industrial yarns, which went into effect on May 30, the company's sales on a consolidated basis for the June quarter amounted to \$39,995,000 compared with \$32,184,000 in the first quarter. Sales for the six months to June 30 totaled \$72,179,000.

Net earnings on a consolidated basis after all charges and taxes, for the June quarter were \$4,491,000, compared with \$1,885,000 in the preceding three months. Net for the six months to June 30 was \$6,376,000.

Chemstrand's program of expansion, at home and abroad, is on schedule. Enlargement of the company's Acrilan producing capacity at Decatur, Ala., is about 90% complete. The manufacture of Acrilan at its subsidiary company's Acrilan plant at Coleraine, Northern Ireland, is expected to start in the fourth quarter.—V. 187, p. 2331.

**Chesebrough-Pond's Inc.—Expansion Program—**

The corporation on July 30 announced a production integration and expansion program which, by this time next year, will consolidate all domestic manufacturing at its plant in Clinton, Conn., and eliminate duplicated production facilities at its McKees Rocks, Pa., Perth Amboy, N. J., and New York City plants. A \$2,500,000 expansion of the Clinton plant will allow for the integration and provide for future capacity needs.

This move, along with the establishment of a Domestic Marketing Division (February 1958), and the assumption of domestic distribution of "Vaseline" brand products from Colgate-Palmolive Co. (July 1957), is expected to contribute greatly to the efficiency and success of the company's domestic operation.

The \$2,500,000 modernization and expansion at the Clinton plant calls for construction of a new one-story wing to the present three-story building, as well as expansion of laboratory, warehousing, shipping, and employee facilities. The Clinton plant, which now produces all of the "Pond's" cosmetic products as well as Vaseline, a men's hair cream in a tube, will eventually manufacture all of the "Vaseline" brand toiletries and "Pertussin." The current 375-man work force will be expanded considerably.

Notification of the company's decision to terminate manufacturing and packaging at Perth Amboy was given on July 30 at an employee meeting by Anthony Glacko, Vice-President of domestic manufacturing, who added that the refinery operation would remain at Perth Amboy. Mr. Olado told the 214 employees affected that the move will not be made before March of 1959, at which time the company hopes that the local employment situation will have improved.

Last May, the company's 106 employees in McKees Rocks were informed that production would be terminated by the end of the year.

The employees of Chesebrough-Pond's Seck and Kade Division in New York City had previously been notified that the company planned to transfer production facilities for Pertussin cough syrup to Clinton sometime this year. Arrangements for the move already are under way.—V. 187, p. 2000.

**Chicago & Eastern Illinois RR.—Official Promoted—**

Harvey R. Nelson has been promoted to Assistant to the President, it was announced on July 21 by David O. Mathews, President. Mr. Nelson had been Assistant Comptroller since 1954.—V. 188, p. 46.

**Citizens Utilities Co.—Partial Redemption—**

The company has called for redemption on Sept. 1, next, through operation of the sinking fund, \$88,000 of its first mortgage 3 1/2% series, due 1972 at 101 3/4% plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 187, p. 2331.

**Cohu Electronics, Inc.—Receives New Orders—**

Receipt of new orders for electronic instruments to be used in the Military Defense Program and amounting to more than \$500,000 were announced on July 17 by this corporation.

Largest dollar volume orders, LaMotte T. Cohu, President, said, came from the Martin Company for DC amplifiers to be used in the test program for the Titan and other Martin missile projects. Total amount of the Martin orders placed with the Cohu Kin Tel Division was approximately \$300,000.

The Kin Tel Division also received a classified order for a \$100,000 closed-circuit television system to be installed at one of the country's largest missile testing installations.

A third order, this one received from the Naval Electronics Laboratory in San Diego, is for the Cohu Research Division to develop a sonar data processing system to help pinpoint potential enemy submarine locations.

All of the orders, Mr. Cohu said, were received in a 30-day period. Other Cohu divisions, including the Massa Division in Hingham, Mass., currently are negotiating additional contracts connected with the Defense Program.—V. 187, p. 2115.

**Coleman Co., Inc.—Reports Profit in 1958—**

The company reports a profit after taxes of \$184,855 for the first six months of 1958. For the same period last year it had an operating loss of \$349,025.

Consolidated sales for the period were \$17,855,065 compared to \$17,623,693 in the first six months last year.—V. 188, p. 2471.

**Colorado Oil & Gas Corp. — Private Placement—**The recent private placement with institutional investors of \$15,000,000 5 1/8% secured notes due July 1, 1978 was made through Eastman Dillon, Union Securities & Co. See also V. 188, p. 347.

**Columbian Carbon Co.—New President of Unit—**

Charles A. Polachi has been elected President of Columbian Carbon International Inc. It was announced on July 28 by L. L. Shepard, President of Columbian Carbon Co. Mr. Polachi was previously a Vice-President and a director of the International company. He will continue to serve as a director.—V. 187, p. 2000.

**Combustion Engineering, Inc.—Awarded Large Contr.**

This corporation has been awarded a \$5,000,000 contract by the Virginia Electric & Power Co. covering a 200,000-kilowatt controlled circulation boiler to be installed in the latter's Possum Point Station, located on the Potomac River at Quantico, Va.

The boiler just ordered will be the eighth controlled circulation unit purchased by Virginia Electric and will be the largest boiler in the company's system.

Stone and Webster Engineering Corp. is serving as consultants for Virginia Electric on the new project as it has on the seven preceding installations.—V. 187, p. 2224.

**Commonwealth Edison Co.—Gets Large Transformer**

A 275-ton power transformer, largest ever built by General Electric Co. was shipped recently from that company's Pittsfield, Mass., factory to the Commonwealth Edison Co., Chicago, Ill.

The giant transformer can handle 375,000 kilovolt amperes, enough electric power to serve a city of 500,000 persons.

It will step up to 138,000 volts the 17,100-volt power from a new 305 kilowatt generating unit now under construction at Commonwealth Edison's plant at Joliet, Ill.—V. 187, p. 1783.

**Commonwealth Oil Refining Co., Inc.—Issues Report**

Roy J. Diwoky, President, said that: "Although profitable operations have not yet been attained, there has been improvement in the operation of the processing equipment and a substantial increase in the amount of crude oil processed."

Operations for the first half of 1958 resulted in excess costs and expenses over sales of \$3,760,603, including \$809,158 for plant depreciation and amortization of pre-operating expenses. For the comparable period of 1957 (when the company's plant No. 2 was not operating), costs of plant No. 1 exceeded sales by \$2,222,094, which did not include any depreciation or amortization.

In the latest six months crude oil consumed by the company aggregated \$23,327,707 and sales were \$28,416,527. In the 1957 first half, crude oil consumed came to \$7,760,875 and sales totaled \$9,694,625.—V. 187, p. 774.

**Compo Shoe Machinery Corp.—Appointed Distributor**

This corporation has been appointed by Minnesota Mining & Manufacturing Co. of St. Paul, Minn., as national distributor to the Shoe Industry for its "Scotch" Brand shoe tapes and "3M" Coated Abrasives, John F. Smith, President, announced on July 28. The addition of "3M" shoe products adds materially to Compo's present line of shoe supplies sold through its branch offices located in shoe manufacturing centers throughout the country.—V. 187, p. 2446.

**Consolidated Diesel Electric Corp. (& Subs.)—Net Up**

9 Months Ended April 30—	1958	1957
Net sales	\$17,793,069	\$22,721,689
Net income after provision for minority int.	422,080	158,390
Earnings per share	\$0.34	\$0.12

"The above statement for the 1958 period is an informal report subject to audit and year-end adjustments. In determining the figures, inventories at the end of each period were estimated in accordance with procedures regularly followed."

"Consolidated nine months' results of operations for the fiscal year ended July 31, 1957 do not include the accounts of certain subsidiaries which were not consolidated at that time. Per share earnings for that period remain relatively unchanged.—V. 187, p. 1431.

**Consolidated Foods Corp.—Building New Plant—**

Ground was broken in Columbus, Ohio, on July 29 for a new \$1,000,000 distribution plant for the company's Monarch Finer Foods Division.—V. 187, p. 2000.

**Consolidated Natural Gas Co.—Bids August 13—**

The company at Room 3000, 30 Rockefeller Plaza, New York 20, N. Y., will up to 11:30 a.m. (EDT) on Aug. 13 receive bids for the purchase from it of \$45,000,000 debentures due Aug. 1, 1983. See also V. 188, p. 347.

**Consumers Power Co.—To Build Pipe Lines—**

The company filed an application with the Michigan P. S. Commission on July 30 asking approval of the proposed construction of gas pipe lines and compressor station at an estimated cost of \$17,600,000.

The proposed construction will enable Consumers to receive and distribute the large additional quantities of natural gas called for by its agreement with Trunkline Gas Co. This agreement provides that Trunkline shall deliver to Consumers 100,000,000 cu. ft. of gas per day commencing Oct. 1, 1959 with deliveries increasing by 25,000,000 cu. ft. per day on Oct. 1 of each of the four succeeding years. Trunkline has applied to the Federal Power Commission for permission to build new pipe line and compressor facilities at a cost of \$80,500,000 to carry out its end of the agreement.

Consumers proposes to build connecting pipe line facilities a distance of approximately 141 miles from the Indiana state line to interconnect with the company's facilities in Michigan. The estimated cost of the project is \$13,200,000.—V. 188, p. 347.

**Continental Insurance Co.—Secondary Offering —**A secondary offering of 26,800 shares of capital stock (par \$5) was made on July 29 by Shields & Co. and Merrill Lynch, Pierce, Fenner & Smith at \$53.37 1/2 per share, with a dealer's discount of \$1.10 per share. It was completed.—V. 186, p. 2472.

**Copperweld Steel Co.—Keplinger Heads Exec. Comm.**

James M. Darbaker, President, has announced the appointment of Livingston B. Keplinger as Chairman of the Executive Committee. Mr. Keplinger is President of the Steel Shipping Container Institute and a trustee of the American Economic Foundation.

Lee B. Foster has been elected Honorary Chairman of the Board, and Charles A. Taylor has been appointed Chairman of the Finance Committee. Mr. Foster is Chairman of the Board of the L. B. Foster Co., and Mr. Taylor is Vice-President-Finance and Treasurer of Copperweld.—V. 186, p. 2472.

**Cornucopia Gold Mines—Trading in Stock Suspended —Delisting Sought—**

The Securities and Exchange Commission, it was announced on July 28, has ordered the temporary suspension of trading in the company's common stock on the American Stock Exchange for the ten-day period July 25 to Aug. 3, 1958, inclusive. The order also operates to bar trading in the stock in the over-the-counter markets.

The SEC also has scheduled a hearing for Sept. 2, 1958, to determine whether to suspend for a period of not to exceed twelve months, or to withdraw, the registration of the Cornucopia stock on the American Stock Exchange.

The Commission states with respect to the ten-day suspension order that "recent events render it impossible for the investing public to reach an informed judgment at this time as to the value of registrant's (Cornucopia's) securities or for trading in such securities to be conducted in an orderly and equitable manner," and that suspension is necessary "in order to prevent fraudulent, deceptive, or manipulative acts or practices" in the purchase and sale of Cornucopia stock.

In its order scheduling the Sept. 2nd delisting hearing, the Commission asserts that preliminary proxy material filed by Cornucopia on May 29, 1958, is false and misleading or omits material facts with respect to 18 items of information, including the acquisition of controlling interests in Troop Water Heater Co., Deposit Courier, Inc., Carl W. Schutter Corp., Carl W. Schutter Realty Corp. and Century Controls Corp., that the company's Form 10-K annual report filed May 29, 1958, is false and misleading or omits material facts with respect to four items of information, including failure to furnish financial statements properly certified and prepared in accordance with SEC rules; and that Cornucopia failed to file current Form 8-K reports disclosing facts with respect to six items of information, including the acquisition of interests in the five companies above listed and the acquisition of Steiner Manufacturing Co.—V. 187, p. 2548.

**Cotter & Co., Chicago, Ill.—Files With SEC—**

The company on July 25 filed a letter of notification with the SEC covering 1,500 shares of class A common stock and 750 shares of non-cumulative preferred stock to be offered at par (\$100 per share). No underwriting is involved. The proceeds are to be used for working capital.—V. 173, p. 1791.

**Creole Petroleum Corp. — Advances Construction Schedules—**

This corporation will advance construction schedules on \$21,000,000 worth of projects in many parts of Venezuela, it was announced on July 30.

The step is designed to help the Venezuelan Government, and the nation's commerce and industry, in their effort to combat unemployment. It denotes the company's confidence in Venezuela's economy and future development.

Creole has a gross plant investment in Venezuela of approximately \$1.5 billion.—V. 187, p. 2548.

**Crucible Steel Co. of America—New Handbook—**

A Heavy Duty Coil Springs handbook was recently published by this company and distributed to some 7,300 industrial, machinery and equipment engineers and designers. The 48-page, illustrated handbook includes mathematical data and charts to help buyers and users of coil springs in industry to develop springs to meet their exact specifications.

The handbook reviews Crucible's facilities and experience in the manufacture of heavy duty industrial springs and contains a section entitled "Fatigue Resistant" Single Heat Treated, Shot Peened Helical Springs.—V. 187, p. 2331.

**(S.) Curtis & Son, Inc., Sandy Hook, Conn. — Files With Securities and Exchange Commission—**

The corporation on July 18 filed a letter of notification with the SEC covering 5,000 shares of common stock (\$10 par) to be offered at \$19 per share for subscription by stockholders of record Aug. 12, 1958 at the rate of five new shares for each 17 shares held at \$19 per share. Unsubscribed stock will be offered by Smith, Ramsay & Co., Inc., Bridgeport, Conn., at \$20 per share. The proceeds will be used to finance additional building, machinery, equipment and for working capital.

**Curtiss-Wright Corp.—New Development—**

Savings in material, weight and the cost of finished forged parts are now available to industry through the new Rotary Forging process, which is now in production at the Metals Processing Division of this corporation. Now currently producing truck axles and stepped shafts for aviation use, the process provides savings up to 30% in the high speed production of intricately shaped pieces with close tolerances.—V. 137, p. 2504.

**Davega Stores Corp.—On American Stock Exchange—**

Effective July 28, 1958, the 5% preferred stock and common stock of this corporation are being traded on the American Stock Exchange in New York City. Trading on the New York Stock Exchange for both classes of stock was discontinued effective as of the close of business on July 25, 1958.—V. 185, p. 2097.

**Dayton Rubber Co.—Forms New Sales Division—**

Expanded sales and increased market potential for highly engineered molded rubber products have resulted in the formation of a Molded Products Sales Division of this company. Clowes M. Christie, President, announced on July 16. The fabrication plant for the Division is located at Three Rivers, Mich.

The Division will market a wide range of natural and synthetic rubber industrial machine parts ranging from small bushings to gigantic rollers for steel mills. Future plans call for the development of new elastomers for special usage as well as continued industrial applications for precision parts, and research and development in the vibration control field.

In line with Dayton Rubber's product development program, the new Division has available a fully equipped machine shop to produce extrusion dies as well as molds for product samples designed and machined to customer specifications.—V. 187, p. 2798 and 2904.

**Deere & Co.—Merges Three Subsidiaries—**

The stockholders on July 29 approved a plan of merger of the parent company and its three wholly owned U. S. manufacturing subsidiaries with John Deere Delaware Co. which will be the surviving company with its name changed to Deere & Co. It is planned to make the merger effective Aug. 1, 1958.

William A. Hewitt, President, made the following remarks: "Since February the company's business has been better than during the same months of last year. Net sales of the company and its consolidated subsidiaries for the nine months ended July 31, 1958 are estimated to be about \$345 million, or about 14% more than in the like period of 1957. Income in the first three quarters of 1958 is also estimated to be greater than the \$23 million reported in the corresponding period of the previous year, but accurate income figures will not be available until the latter part of August."

"The improvement in this year's business results from the increase in farmers' income and from the good weather in most of the important agricultural areas of the country. Our production schedule for the remainder of this year is higher than actual production during the same period in 1957."

"Early in August new 1959 models of John Deere tractors will be introduced. These new tractors have a number of engineering improvements and new styling has completely changed their appearance."

"John Deere Credit Co., a new wholly owned subsidiary to finance retail sales made by John Deere dealers, has been organized. This new company expects to begin operating at the beginning of the Deere organization's next fiscal year, Nov. 1, 1958.—V. 188, p. 347.

**Deering-Milliken & Co., Inc.—Opens New Building—**

This corporation on July 1 opened its new eight story structure, occupying a 100 foot by 150 foot site on the corner of 39th Street and Avenue of the Americas, in New York City.

**(A. B.) Dick Co.—Announces New Developments—**

The printing of a new "language" was demonstrated by this company on July 22. The language appeared as identification numbers printed in magnetic ink on bank checks, during introduction of a new A. B. Dick offset check imprinter. The high-speed offset machine prints a year's supply of personalized checks and deposit slips for each of five individual accounts in three minutes.

High speed duplicating of systems paper work at the rate of four jobs per minute was also demonstrated on a new A. B. Dick offset systems duplicator. Electro-mechanical features of the machine reduce the number of manual operations usually required for offset duplicating from seven to two. The new machine was designed especially to handle the repetitive duplicating which is increasingly required for paper work systems, such as planning, production and factory orders, purchasing and receiving, inventory and cost control and other.—V. 184, p. 520.

**Diversified Investment Fund, Inc.—Acquisition—**

The SEC, it was announced on July 29, has issued an exemption order under the Investment Company Act permitting this New York investment company to purchase not to exceed 5,000 shares of the 4 1/8% cumulative preferred stock of Boston Edison Co. This is part of a public offering of 250,000 preferred shares by Boston Edison. Because a director of the Fund is a partner of one of the underwriters, the purchase of the stock during the existence of the underwriting syndicate is prohibited by the Act unless an exemption is granted by the Commission.—V. 188, p. 245.

**Dow Chemical Co.—Consolidates Textile Sales—**

In a move to expand its marketing activities in the textile field, this company has consolidated the sales organizations of The Dobeckman Co.'s Lurex yarn division and the Dow Textile Fibers Department,

it was announced on July 31. Dobeckmun became a division of Dow in 1957.

Dow said the consolidation will be particularly helpful to the company in launching Zefran, an acrylic alloy textile fiber, in the coming months.

Commercial production of Zefran started at the company's James River Division plant near Williamsburg, Va., earlier in July.

#### First Commercial Production of Zefran Fiber—

Commercial production of Zefran, this company's acrylic alloy textile fiber, has begun near Williamsburg, Va., it was announced on July 18.

After a start-up period of five weeks, the new Dow plant officially came onstream when Zefran began rolling off one fabrication line. In the coming months full production will gradually be reached to attain a rated capacity of 12 million pounds a year. The plant, which has been under construction for 18 months, is estimated at over \$10,000,000.

Zefran staple fiber produced at Dow's James River Division will be delivered to textile mills in the South, middle Atlantic area and New England and will be used to support the launching of Zefran this fall in the apparel field.

This initial production climaxes a nine-year effort by Dow which began in 1949 at Pittsburg, Calif., where the company's Western Division chemists began the long process of screening hundreds of polymers (long-chain molecular compounds) to find a new and useful textile fiber material.—V. 188, p. 147.

#### Drilling & Exploration Co., Inc.—Acquisition—

This company, et al., have acquired the interests of Avila Oil Co. in the Centrahoma Oil Field, Coal County, Okla.; the North Sumner Field of Noble County, Okla., and a gas property in Collingsworth County, Texas.

The consideration for the acquisition of these properties amounts to \$270,000. The gas property is only partially developed.—V. 188, p. 348.

#### Dundee Cement Co.—To Increase Plant Capacity—

Plans for construction of a new cement plant at Dundee, Mich., costing in excess of \$30,000,000 have been completed, it was announced by this company on July 29. The plant, which will have an annual rated capacity of 4,500,000 barrels, will be the largest single unit in the State of Michigan. Ground has been broken and construction has begun.

This company, which was formed within the last few months, has arranged senior financing for construction of the plant through Blyth & Co., Inc. This financing consists of \$18,000,000 first mortgage bonds, due 1980, to be purchased by The Prudential Insurance Co. of America and a bank loan of \$6,000,000 arranged with The First National City Bank of New York.

Equity and junior capital of Dundee Cement will be provided by Swiss interests headed by Holderbank Financiere Glarus A. G., an operating and holding company. In addition to other interests, Holderbank Financiere owns or controls 24 cement plants in nine countries, including the St. Lawrence Cement Co., Clarkson, Ont., which operates two cement plants in Canada.—V. 188, p. 348.

#### Eaton & Howard Balanced Fund—Assets Up—

This fund in its semi-annual report for the six months ended June 30, 1958 shows assets of \$180,210,593, compared with \$161,778,741 at the end of December, 1957. Asset value per share increased to \$21.58 from the \$19.67 reported as of Dec. 31, 1957.—V. 187, p. 1649.

#### Eaton & Howard Stock Fund—Reports Record Assets

This fund in its semi-annual report for the six months ended June 30, 1958 shows assets of \$101,215,167, a record high in the fund's 27-year history. This compares with \$81,180,001 at Dec. 31, 1957. Charles F. Eaton, Jr., Chairman of the funds trustees, attributed the sharp increase in assets partly to sales of new shares which were greater than in any similar six-month period. Asset value per share increased to \$20.29 from the \$18.14 reported at the end of December, 1957.—V. 187, p. 1649.

#### Ebasco Services Inc.—To Aid Iranian Banks—

This corporation has been engaged to furnish consulting personnel to advise the Minister of Finance and the Bank Control Board of the Government of Iran and certain Iranian banks in the improvement of their banking operations, under an agreement with the International Cooperation Administration.—V. 188, p. 348.

#### El Paso Electric Co.—To Redeem Mortgage Bonds—

The company has called for redemption on Aug. 28, 1958, all of its outstanding first mortgage bonds, 4½% series due 1987 at 105.40% plus accrued interest. Immediate payment will be made at the Second Bank-State Street Trust Co., 53 State St., Boston, Mass.—V. 188, p. 348.

#### Electronic Communications, Inc., St. Petersburg, Fla.—Issues New Brochure—

The company has just issued its new 44-page brochure covering its research, engineering development, manufacturing, quality control and reliability engineering facilities.

The company is now firmly established in its plants in St. Petersburg, Fla., following its move last year from Teterboro, N. J.—V. 188, p. 243.

#### Emerson Radio & Phonograph Corp.—Gets Contracts

This corporation has been awarded a group of contracts by the Navy Purchasing Office in Los Angeles, Calif., for development and production design work in the guided missiles field. It was announced on July 31 by George Rappaport, Vice-President in charge of Marketing for Emerson's Government Electronics Division.

"These contracts, approximating \$2,000,000," Mr. Rappaport said, "call for performance of certain phases of the work to be completed by our Government Electronics Division's Emerson Research Laboratories in Washington, D. C. and others in its Engineering and Manufacturing Departments in Jersey City, N. J.—V. 188, p. 243.

#### Equity Corp.—Sale of Stock Cleared—

The SEC, it was announced on July 28, has issued an order under the Investment Company Act of 1940 granting an application filed by The Equity Corp., New York investing company, and Financial General Corp., an affiliated company of Equity, permitting Equity to sell to Financial General 49,989 shares of stock of United Insurance Co. at a price of \$18.05 per share or an aggregate cash consideration of \$902,187. The 49,989 shares constitute all of the capital stock of United Insurance Co., except for 11 directors' qualifying shares.—V. 188, p. 245.

#### Federal Machine & Welder Co.—Partial Redemption—

The company has called for redemption on Sept. 1, next, \$76,000 of its outstanding 5% debentures due Sept. 1, 1959 at 100½% plus accrued interest. Payment will be made at the Cleveland Trust Co., Cleveland, Ohio.—V. 187, p. 2225.

**Federated Department Stores, Inc.—Secondary Offering—**A secondary offering of 31,200 shares of common stock (par \$2.50) was made on July 28 by Lehman Brothers and A. G. Becker & Co., Inc. at \$41.25 per share, with a dealer's discount of \$1 per share. It was quickly oversubscribed.—V. 187, p. 2799.

**Fidelity Bankers Life Insurance Corp., Richmond, Va.—Proposed Financing—**The company now plans to offer to the public, through Willis, Kenny & Ayres, Inc., also of Richmond, an issue of \$300,000 shares of common stock (par \$1) at \$7 per share. It had originally been planned to offer 450,000 shares to the stockholders on a pro rata basis at \$5 per share, without underwriting.

The net proceeds are to be used for expansion and other corporate purposes.—V. 187, p. 1205.

**Fidelity-Phenix Fire Insurance Co. of New York—Secondary Offering —**A secondary offering of 24,200 shares of capital stock (par \$5) was made on July 29 by

Shields & Co. and Merrill Lynch, Pierce, Fenner & Smith at \$55.50 per share, with a dealer's discount of \$1.10 per share. It was completed.—V. 184, p. 425.

#### Financial General Corp.—Purchase of Stock Cleared—

See Equity Corp. above.—V. 188, p. 245.

**Fireman's Fund Insurance Co., San Francisco, Calif.—Secondary Offering —**A secondary offering of 10,000 shares of common stock (par \$2.50) was made on July 24 by Blyth & Co., Inc., at \$48.50 per share, with a dealer's concession of 70 cents per share. It was completed.—V. 187, p. 1432.

#### Firestone Tire & Rubber Co.—New Development—

Firestone has developed another important man-made rubber, it was announced on July 22 by Raymond C. Firestone, President.

It is called "Diene" and is the latest addition to Firestone's long list of synthetic products.

The basic ingredient used in making Diene is butadiene, a chemical derived from petroleum sources. The Firestone process for the production of Diene uses derivatives of lithium, a metal, as a catalytic agent.—V. 187, p. 2905.

#### Ford Radio & Mica Corp.—New Products—

Natural "muscovite" mica, a material with unusual dielectric and thermal properties, can now be obtained in a wide variety of forms and dimensions from this corporation. Paper-thin shims, washers, as well as complex multi-holed, cycled fabricated and combinations with other materials are being produced for the electronics, instrument and guided missile fields.—V. 186, p. 2576.

#### Freeport Sulphur Co.—Earnings at Lower Rate—

Net income for the three months ended June 30, 1958, amounted to \$2,984,825, equivalent to \$1.19 per share on the 2,502,260 shares of common stock outstanding.

During the second quarter of 1957, net income amounted to \$3,486,729, equivalent to \$1.39 per share.

Earnings for the six months ended June 30 were \$5,933,275, or \$2.37 per share. This compares with earnings in the first half of 1957 of \$6,651,331, or \$2.66 per share.—V. 188, p. 246.

**Friden, Inc.—Secondary Offering—**A secondary offering of 60,336 shares of common stock (par \$1) was made on July 31 by Dean Witter & Co. at a fixed price of \$53 per share on the Pacific Coast Stock Exchange.

The proceeds are to go to the Estate of J. B. Lewis, a former director of the corporation.—V. 186, p. 2576.

#### Gamble-Skogmo, Inc.—Merger Discussions Denied—

B. C. Gamble, Chairman of the Board and President, on July 28 denied the rumor that Gamble-Skogmo, Inc., and Hupp Corp., were engaged in merger discussions or negotiations.

Mr. Gamble stated "the rumors are unfounded and false." A story in "The Wall Street Journal" of July 25, credited to Hupp Corp., carried the rumor that Hupp Corp. is currently engaged in merger negotiations with companies, to be completed in the near future. Street reports rumored these companies to be Western Auto Supply Co. and Gamble-Skogmo, Inc.

Mr. Gamble further stated, "there were no negotiations on when the article appeared, there are no negotiations under way now and we do not contemplate any merger negotiations with Hupp Corp. or other interest of John O. Eckblom."

Mr. Gamble reported that sales this year for Gamble-Skogmo, Inc., has shown an increase each month. Sales so far for the month of July are ahead of last year in spite of the fact that last year, for the month, the corporation had a 25% increase. Both the outlets for the company in the United States as well as those in Canada are showing gains.

Total sales for the first six months ended June 30, 1958, were \$53,126,416, an increase of 9.3% over the corresponding period of a year ago.—V. 188, p. 348.

#### General Dynamics Corp.—Sells Jet Airliners—

American Airlines, Inc., has purchased 25 Convair 600 jet airliners and has taken an option on an additional 25 from Convair Division of General Dynamics Corp.

Sale of the new 635-mile-an-hour luxury jet liners was announced on July 30 by C. R. Smith, President and Chief Executive Officer of American Airlines, and by J. V. Naish, President of Convair and Senior Vice-President of Dynamics.

The new plane, capable of very high speed transcontinental non-stop flight, was designed by Convair to American's special requirements. Mr. Naish said. It will be powered by four General Electric CJ-805-21 aft-fan jet engines, developed from the J-79 turbojet that powers the Air Force's first and fastest supersonic bomber, the Convair B-58 Hustler.

The Convair 600 and its sister jet, the Convair 880, will be the world's two fastest transports. The 880 already is in production at Convair's San Diego plant, where the model 600 also will be built.—V. 188, p. 348.

#### General Electric Co.—New Resinous Products—

Commercial availability of a series of new resinous products for reinforced plastic applications, designed to withstand operating temperatures up to 500°F, was announced on July 25 by the company's Chemical Materials Department, at Anaheim, Calif.

The resins provide, in one product, the optimum combination of the ease of handling of polyesters, high temperature resistance approaching phenolics, and desired electrical characteristics needed for critical applications such as radomes. They are suggested for applications undergoing continuous exposure at 425°F, or intermittent exposure at 500°F. General Electric engineers find that additional modifications will enhance the ability of these materials to withstand temperatures of 600-700°F.

The new products are 100% polymerizable and B-stageable, thus permitting use in impregnation towers. Varying degrees of tack and polymerization advancement can be obtained for application in pre-impregnated glass or pre-mix molding materials. Fabrication by both vacuum bag techniques and matched metal die molds is possible.—V. 188, p. 348.

**General Finance Service Corp., Huntington, Pa.—Places Notes Privately—**This corporation has placed two \$500,000 promissory notes with the Mutual Life Insurance Co. of New York, it was announced on July 28. Both notes fall due in 1973. The financing was arranged through Robert Fulton Maine, acting as agent for the borrower.

Proceeds will be used to redeem notes outstanding.

The corporation has been in business since 1938 and engages in sales finance and small loan activity through nine offices in Pennsylvania.—V. 186, p. 1376.

#### General Motors Corp.—New Missile Working Agreement—

See Mine Safety Appliances Co. below.—V. 188, p. 348.

#### General Steel Castings Corp.—Earnings Lower—

Net sales amounted to \$21,394,598 in the six months ended June 30, 1958, compared with \$24,931,332 in the first six months of 1957, Charles P. Whitehead, President, announced on July 18.

Consolidated net earnings for the same period amounted to \$1,333,861 after Federal income taxes of \$1,411,000. This compares with net earnings of \$1,577,707 for the first six months of 1957, after income taxes of \$1,601,000.

Per share earnings for the first half of 1958 were \$1.65 on the 810,000 common shares outstanding. This compares with \$1.95 per share on the same basis a year ago.

For the second quarter of 1958, the company's net sales were \$9,645,883 against \$13,133,911 for the second quarter of 1957. After income taxes of \$602,000, the company's net profit for the second quarter was \$572,990, equal to 71 cents per share on the 810,000 common shares outstanding. This figure compares with a net profit of \$838,959, or \$1.03 per share, after income taxes of \$858,000 in the second quarter of 1957.—V. 188, p. 147.

#### General Tire & Rubber Co.—Earnings Decline—

The consolidated sales for the six months ended May 31, 1958, were \$202,228,500 compared with \$205,968,169 for the same 1957 period. William O'Neil, President, announced on July 19.

Estimated earnings for the first half of fiscal 1958 were \$3,110,169, or 52 cents per share of common stock. The company's earnings for the first six months in 1957 were \$5,814,861.

#### New Truck Tire With 60% Deeper Tread Announced

A new-design truck tire, with a 60% deeper than normal tread, was announced by the General Tire & Rubber Co. on July 22.

L. A. McQueen, Vice-President, said: "Named the D.C.L. (Deep Cross Lug), the new highway tire, with its Nygen carcass and wide flat contour, was evolved after years of research and development."

The D.C.L. is in full production at General's Akron, O., and Waco, Tex. tire plants.—V. 188, p. 48.

#### General Vacuum Corp.—New Product—

This corporation has introduced a new Series 450 Mechanical Booster Pump in standard sizes from 230 to 12,000 cubic feet per minute. These lobe-type pumps are available as single-stage boosters for applications in high vacuum pumping systems wherever their unusual pumping characteristics and reliable, low-maintenance operation are needed.—V. 186, p. 2369.

#### Glen-Gery Shale Brick Corp.—Partial Redemption—

The corporation has called for redemption on Sept. 1, next, 2,285 shares of its 6½% first preferred stock at \$10.25 per share, plus accrued dividends. Payment will be made at the Empire Trust Co., 20 Broad St., New York 5, N. Y.—V. 186, p. 325.

#### Glidden Co.—Transfer of Chemurgy Division—

Negotiations for the transfer of this company's Chemurgy Division to Central Soya Co., Inc., Fort Wayne, Ind., were completed on July 29.

Completion of the agreement was jointly announced by Dwight P. Joyce, Chairman and President of the Glidden Co., and Dale W. McMillen, Jr., President of Central Soya.

Glidden's Chemurgy Division facilities consist of soybean processing operations in Chicago and in Indianapolis, grain storage facilities located in Chicago, Indianapolis, Seneca and Lockport, Ill., as well as facilities for the production of industrial and edible proteins, soya lecithin, soya flour and other soya products.

The agreements provide for the transfer to be effective Sept. 1, 1958. On that date Central will purchase the Chemurgy Division inventories and supplies and enter into a three-year lease, with option to purchase, the division's production and grain storage facilities.

The transaction provides Glidden with additional working capital under favorable condition—and enables the company to step out of the large-scale grain merchandising activities which are essentially foreign to the major paint-food-chemical operations of the company.—V. 188, p. 43.

#### (B. F.) Goodrich Co.—Enlarging Tire Plant—

Construction of a factory warehouse addition to the tire plant of B. F. Goodrich Tire Co. at Miami, Okla., will be started in October, it was announced on July 29.

The new building, the fifth major expansion of the Miami plant since February 1945, will provide 214,000 square feet of floor space in a building 500 by 420 feet, the company said.

The Miami plant currently employs more than 1,400. In October 1957 it began production of large off-the-road tires weighing up to 3,000 pounds for use in highway and airport construction and in reclamation projects.—V. 188, p. 349.

#### (W. R.) Grace & Co.—Organized New Subsidiary—

W. R. Grace & Co. announced on Aug. 1 the formation of a new subsidiary, Grace Electronic Chemicals, Inc. The new company, incorporated in Delaware, will act as sales representative in the United States for International Metalloids, Inc. located in Puerto Rico. International Metalloids, Inc. is completing a plant in Toa Alta, Puerto Rico for the production of ultra-high purity elemental silicon.

Grace holds a majority interest in both companies. The remainder is held by Pechiney, the French chemical and metallurgical firm. Pechiney originated the process for silicon production employed in the Puerto Rican plant.

Pending production in Puerto Rico, Grace has been marketing Pechiney silicon in the United States, to introduce the product to potential customers. A number of large manufacturers of electronic devices have tested the silicon and have reported favorable results. Its low boron content as well as low overall impurity level account for its ready acceptance by consumers. Impurities are reported in parts per billion.

The new company offers the silicon in polycrystalline densified form. Related products will be added from time to time.—V. 187, p. 2448.

#### Grace Line Inc.—Financing Plans—

The following statement is understood to be correct:

"The company plans to issue approximately \$19,000,000 of government insured bonds secured by first preferred ship mortgages on the new 'Santa Rosa' and 'Santa Paula.' The financing will comprise two issues of \$9,000,000 each, to be underwritten by Merrill Lynch, Pierce, Fenner and Smith; Paine, Webber, Jackson & Curtis; Smith, Barney Co.; White, Weld & Co.; and F. Eberstadt & Co., all of New York. The 'Santa Rosa' offering is expected in August, and 'Santa Paula' offering later in the year.—V. 187, p. 1433.

**Grand Union Co.—Debenture Subscriptions—**Of the \$10,426,700 of 4½% subordinated debentures (convertible until July 15, 1968) recently offered to common stockholders of record July 1 at par on the basis of \$100 principal amount of debentures for each 23 shares held, \$10,228,500 principal amount was subscribed for up to and including July 21. The unsubscribed \$198,200 principal amount of debentures were sold for group account on July 22 at 116% plus accrued interest through Morgan Stanley & Co. and W. E. Hutton & Co. and associates. (See also V. 188, p. 49).—V. 188, p. 349.

#### Green Mountain Power Corp.—Earnings Higher—

	1958	1957
Twelve Months Ended June 30—		
Gross operating revenues	\$7,051,400	\$6,649,700
Net income	680,100	609,800
Preferred dividend requirements	57,300	59,200

	1958	1957
Net earnings for common stock	\$622,800	\$550,600
Earnings per share of common stock	\$1.28	\$1.13

—V. 186, p. 1376.

#### Grolier Society Inc.—Semi-Annual Report—

	1958	1957
Six Months Ended June 30—		
Net sales	\$31,577,949	\$34,418,910
Net income	1,923,700	2,054,768
Common and class "B" common shares	1,997,503	1,971,519
Earnings per share	\$0.93	\$1.01

—V. 186, p. 2270.

#### Grumman Aircraft Engineering Corp.—Prop-Jet Gulfstream Nears Completion, First-Flight—

The corporation's prop-jet executive transport, the Gulfstream, will be ready for first flight by mid-August, the first production airplane

nearing completion "on schedule," according to an announcement issued July 14.

The new airplane will mark Grumman's re-entry into the commercial aircraft market it abandoned at the outset of the Korean war. Since that time the company has been best known as a supplier of a variety of aircraft to the Navy, as well as to the Air Force and Coast Guard.

Designed as a "realistic" executive aircraft, the Gulfstream will undergo an exacting and vigorous flight test program to obtain CAA 4b certification under government airline regulations prior to delivery of the first airplane in 1959. The company already has over 25 orders for the new transport.

The Gulfstream will be powered by two Rolls Royce Dart turbo-prop engines already proved by millions of hours of airline operation. Pressurized, the plane has a maximum cruise speed of 370 mph at 25,000 feet, carrying 10 or 12 passengers.

Grumman has appointed four distributors to handle the marketing of the Gulfstream, all of which are now accepting deposits for 1959 delivery. Distributors are Atlantic Aviation Service Inc., Philadelphia; Pacific Airmotive Corp., Burbank, Calif.; Southwest Airmotive, Dallas; and Timmins Aviation of Montreal.

Grumman's re-entry into the commercial aircraft market is the latest item in the company's diversification program, which includes the production of metal boats, hydro-foil "sea-wings," truck and trailer bodies and cargo containers for shipment by land, sea and air. Military aircraft currently in production at the Bethpage plant include the supersonic F11F-1 Tiger and the F9F-8T, both jet aircraft, the passenger-and-cargo carrying TP-1 Trader, the anti-submarine S2F Tracker, the early-warning WF-2 Tracer and the Albatross amphibian. In addition to the Gulfstream, the company is also producing the Ag-cat for the commercial market as an agricultural airplane.—V. 186, p. 349.

#### Gulf Oil Corp.—Reports Lower Earnings—

Estimated net earnings from operations of this corporation and subsidiary companies consolidated for the first six months of 1958 were reported on July 22 as approximately \$115,737,000. Total net income for the first six months of 1957 approximated \$201,755,000, including \$30,686,000 gain realized from the sale of the company's remaining shares of Texas Gulf Sulphur Co. stock.

Based on the 31,139,310 shares now outstanding, net earnings for the first six months of 1958 were equivalent to \$3.72 per share versus \$6.48 per share in the same period of 1957.

While earnings in the first half of 1953 were lower than in the corresponding periods of the past two years, they were higher than in any similar period prior to 1956.

#### New Missile Working Agreement—

See Mine Safety Appliances Co. below.—V. 186, p. 349.

#### Gulf States Utilities Co.—Plans Bond Financing—

The company on July 28 announced it plans to sell at competitive bidding \$17,000,000 of first mortgage bonds, due 1988. Bids are expected to be opened Sept. 15.

The proceeds will be used to retire presently outstanding \$17,000,000 issue of 4½% bonds, due 1987, according to Roy S. Nelson, President. The redemption date is expected to be fixed for the latter part of October.

The issue and sale of the new bonds is subject to the approval of the Federal Power Commission.—V. 187, p. 2448.

#### Gulton Industries, Inc.—Transistorized Amplifiers—

Development of transistorized amplifiers, one-third the size of equivalent tube type units, was announced on July 18 by Abraham I. Dranetz, General Manager of the corporation's Glennite Instrumentation Division.

Needing no filament power and only 20% of the plate power required by tube type amplifiers, the new Glennite amplifiers are airborne instruments designed to amplify signals from high impedance transducers to feed directly into standard electronic meters, recorders or telemetry equipment.

The Glennite transistorized amplifiers, Models F-510TU and F-528LU, use special circuit techniques and have extremely high input impedance and a continuously variable gain permitting their direct use with a variety of piezoelectric transducers without fall-off at low frequencies.

Anti-microphonic even under severe environmental conditions, the units weigh only 4 and 4.5 ounces respectively, and maintain a linearity within 2% up to the maximum overload and a gain stability within 5% of the temperature range.

Housed in anodized aluminum cases, the units operate with a recommended minimum load of 10,000 ohms, maintain a voltage gain that is continuously variable between 10 and 100 and perform with negligible vibration noise characteristics.

French ceramic cutting tools will be marketed exclusively throughout North America by Gulton Industries, Inc., it was announced on July 21 by Dr. Leslie K. Gulton, President.

"Introduced one year ago," Dr. Gulton said, "these Ceroc tools produced by Compagnie Generale d'Electro-Ceramique in France, have proven their ability to cut faster and last longer than comparable ceramic tungsten carbide tools, with an efficiency 4 to 16 times greater."

According to Dr. Gulton, "the marketing of the new ceramic tools marks the entrance of the company into a new field in accordance with our diversification policy. Gulton Industries is setting up a complete and separate organization to handle the Ceroc tools as well as other products that will be added in the near future.—V. 187, p. 2334.

**Haloid Xerox, Inc.—Plans Private Sale—**The corporation, it was reported on July 31, is arranging for the private sale to institutional investors of \$2,000,000 of promissory notes due 1978 and \$2,000,000 of pfd. stock.

Authorization of the new preferred is subject to the approval of stockholders and a special meeting will be called later this year.

Joseph C. Wilson, President, said proceeds of the financing would be used to construct and equip a new research laboratory in Webster, N. Y. and for general corporate purposes.—V. 187, p. 1785.

#### (H. J.) Heinz Co.—Sales Up 5%—Earnings Off 12¼%—

This company recorded the third highest net income per share in its history for the fiscal year which ended April 30, it was revealed on July 21 by H. J. Heinz II, President.

Net sales reached a new record high of \$293,811,817—5% more than the previous record of \$278,852,384 which was established last year. Net income was down 12¼% to \$9,336,913 from the \$10,626,252 earned in fiscal 1957. Net income per share amounted to \$5.36 compared to \$6.12 last year.—V. 187, p. 1894.

#### Hilton Hotels Corp.—To Build Hotel in West—

The proposed \$10,000,000 17-story Portland (Ore.) Hilton Hotel will be one of the great hotels in the world and will give Portland a much closer identification with the population centers of the globe, Conrad N. Hilton, President, said on July 30.

A group of prominent Portlanders have set out to sell \$3,000,000 in 4% debentures to assure construction of the Portland Hilton.

The \$3,000,000 debenture sales campaign began on July 25.—V. 187, p. 2226.

#### Hoover Ball & Bearing Co.—Merger Approved—

The stockholders on July 23 approved a merger of this company with Uniloy Corp. of Saline, Mich. The merger was slated to become effective July 31, 1958.

Hoover will acquire all the stock of Uniloy through issuance of 65,000 shares of its stock. Uniloy owns 50,000 shares of Hoover stock which will be given the status of authorized and unissued stock. The net amount of stock to be issued by Hoover for the acquisition will, therefore, be 15,000 shares.

Uniloy Corp. manufactures tools, dies and special machinery which have been sold principally to Hoover. The acquisition will provide Hoover with a permanent and reliable source for these items.

Uniloy Corp. had sales of \$1,072,451 and its fiscal year ended Feb. 28, 1958. Excluding dividend income and officers life insurance expense, net income was \$54,344 for the year.—V. 186, p. 49.

#### Hupp Corp.—Merger Rumors Denied—

See Gamble-Skogmo, Inc. above.—V. 187, p. 2002.

**Idaho Power Co.—Stock Sold—**The public offering made on July 24 by Blyth & Co., Inc. and associates of 350,000 shares of common stock at \$40.50 per share was quickly oversubscribed. For details, see V. 188, p. 349.

**Indiana Gas & Water Co., Inc.—Bonds Placed Privately—**The corporation, it was announced on July 29, has arranged to place privately, through Blyth & Co., Inc., an issue of \$3,000,000 first mortgage 4% bonds, series E, due Sept. 1, 1980.

The proceeds are to be used to repay bank loans and for construction program.

#### Partial Redemption—

The corporation has called for redemption on Aug. 29, next, through operation of the sinking funds \$30,000 of first mortgage 3½% bonds, series B, due Sept. 1, 1980, \$45,000 of first mortgage 3½% bonds, series C, due Sept. 1, 1980, and \$45,000 of first mortgage 3½% bonds, series D, due Sept. 1, 1980, all at 100% plus accrued interest. Payment will be made at the Merchants National Bank & Trust Co. of Indianapolis, 117 East Washington St., Indianapolis 9, Ind.—V. 186, p. 247.

#### Industrial Minerals Corp., Washington, D. C.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on July 24, 1958, covering 600,000 shares of common stock, 1¢ par value, to be offered for public sale at a price of \$1 per share through Dearborn & Co. and Carr-Rigdon & Co., underwriters, on a best efforts basis. The underwriters will receive a commission of 15¢ for each share sold together with a cash allowance of \$60,000 for expenses. In addition the company has given the underwriters an option to purchase 400,000 shares of the stock, at 1¢ per share, on the basis of two shares for each three shares sold.

The corporation was incorporated in Maryland on March 11, 1957, and proposes first to explore and, if warranted, to develop and operate graphite and mica properties in Alabama acquired from Joseph O. Wall, Marshall I. Stewart, and Tony D. Pittman, Jr. The company has a capitalization of 25,000,000 shares of common stock, 1¢ par value, of which 390,810 shares are outstanding. Joseph O. Wall, President and Chairman of the Board of the company, is the owner (of record and beneficially) of 22.2% of the outstanding shares of common stock. He also is sole owner of Carr-Rigdon & Co. Marshall I. Stewart, Secretary and Director of the company, and Tony D. Pittman, Jr., Treasurer and a director, own (of record and beneficially) 15.4% and 13.2%, respectively, of the outstanding shares.

Proceeds of the offering will be used as follows: \$90,000 for the company's exploratory program, \$150,000 for operating capital, and the remainder for repairs, equipment, etc.

#### Insurance Exchange Corp., Walla Walla, Wash.—Files With Securities and Exchange Commission—

The corporation on July 25 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$10) to be offered at \$20 per share, without underwriting.—V. 176, p. 2064.

#### Inter-Canadian Corp., Minneapolis, Minn.—Purchase of Insurance Stock Cleared—

The SEC on July 29 announced the issuance of a decision granting an application of this investment company for an order of exemption under the Investment Company Act permitting its acquisition of capital stock of Northwestern Fire & Marine Insurance Co. of Minneapolis, as a preliminary step looking toward the acquisition by Inter-Canadian of Northwestern's portfolio assets and the liquidation of Northwestern. Under the proposal, Inter-Canadian will purchase from all stockholders of Northwestern, at \$41 per share, all stock of Northwestern tendered to it, subject to the condition, among others, that shares would be deposited which, together with the 1,005 now held by Inter-Canadian, would aggregate 66½% of the 125,000 outstanding shares of Northwestern stock. Such stock is now held by approximately 500 persons, including 19,800 shares held by Hartford Fire Insurance Company which since 1915 has conducted and managed Northwestern's entire insurance business.

Under a contract between Inter-Canadian and Hartford, the latter has agreed to tender its 19,800 shares for purchase by Inter-Canadian and to give notice of termination of its contracts with Northwestern relating to its management and operation of Northwestern and reinsurance agreements between the two companies, effective Jan. 1, 1959. Hartford also has agreed to assume all liabilities of Northwestern in any way connected with its insurance business upon payment by Northwestern to Hartford of an amount equal to 65% of Northwestern's unearned premium reserve.

The Inter-Canadian offer has been accepted by holders of sufficient Northwestern stock to give it 103,929 shares, or approximately 83% of the outstanding Northwestern stock. The commission's exemption order permits the purchase of 12,537 shares from an officer and certain directors of Inter-Canadian acquired by them in anticipation of the latter's offer. They will be paid their cost of \$41 per share plus interest on funds borrowed to effect their purchases. Also exempted are temporary bank borrowings by Inter-Canadian of up to \$3,200,000 to provide the necessary additional funds for the purchase.

Certain stockholders of Northwestern were represented at the Commission's hearing in opposition to the granting of Inter-Canadian's exemption application. They contended that the acquisition of Northwestern stock by Inter-Canadian for the announced purpose of causing its liquidation is against public interest and is against the policy of the Investment Company Act, and that disclosures of the liquidation value of Northwestern stock should have been made in connection with Inter-Canadian's purchase offer. These and other contentions were rejected, the Commission ruling that the stockholders "failed to support their contention that the liquidation of Northwestern is against the public interest, nor are we aware that the discontinuance by a company of its insurance business is against any established public policy." These stockholders also had offered to acquire Northwestern stock at \$45 per share, subject to the condition that shares tendered, together with those held or otherwise acquired, would represent 51% of the outstanding shares of Northwestern. The Commission noted in this connection that their undertakings, plus an unwritten bank commitment to help finance the stock purchase, fell short of the amount which would be required if all 125,000 shares were tendered and even of the amount required if the 102,924 shares tendered or optioned to Inter-Canadian had been tendered under the \$45 offer.—V. 187, p. 2906.

#### International Business Machine Corp.—New Plant—

A new card manufacturing plant, built by the corporation's Supplies Division, went into operation at Dayton, N. J., on July 28 according to the plant's General Manager, E. L. McCall. This new 127,000 square foot facility will serve the rapidly growing needs of data processing machine customers in the New York-Philadelphia area. It is comprised of a single-story manufacturing building with an attached two-story structure housing administrative offices and an employee's cafeteria.

Construction has been completed in only seven months from the time of the original announcement of plans last Dec. 26. As in all other Supplies Division plants at Endicott, N. Y.; Washington, D. C.; Greencastle, Ind.; Sherman, Texas; and San Jose, Calif., manufacturing equipment features extensive automation in materials handling. A unique conveyor system is employed to handle and store finished cartons of punch cards. This conveyor system accepts the sealed cartons directly from each manufacturing machine station, automatically segregates each customer's order, and holds the order in conveyor storage overhead until ready for shipment. By operation of a master control console, individual orders are automatically selected from storage and delivered directly to the loading platform for shipment.

#### Introduces New Low-Cost Line—

A new marketing program specifically designed to bring office mechanization to the smaller business was announced on July 29 by L. H. LaMotte, Executive Vice-President and General Manager of the corporation's Data Processing Division. Under the plan, a new low-cost line of IBM punched card equipment can be installed with

considerable saving in price over the heretofore minimum cost of a corresponding punched card system. The machine may also be purchased.

IBM calls its low-cost line Series 50. Under the new plan, a basic system can be installed for as little as \$270 a month. This basic system would include two of the Series 50 machines, a sorter and an accounting machine, as well as a standard IBM 24 key punch. An expanded system which includes completely automatic calculation, reproducing and summary punching, can also be rented under the Series 50 plan with proportionate dollar savings over the next larger line of IBM equipment.—V. 188, p. 350.

#### International Resistance Co.—New Products—

New Products to be introduced by this company at the 1958 Wescon show to be held in Los Angeles, Calif., on Aug. 19-22, are as follows: Polystrip Cable—a lightweight, flexible, multi-conductor flat cable to use with printed wiring boards and connectors.

GBT-1 — GBT-1 fixed composition resistors featuring a shiny, green body and new sizes designed for trouble-free use in standard automation insertion equipment—and GRIP STRIP—GRIT REEL—a new method of packaging for automatic assembly of electronic components.

Compu-Tran Displacement Transducer—which features longer linear range for equivalent cost and higher output (sensitivity).

Compu-Tran Pressure Transmitter—designed for low cost application in the process industries and ground environment testing for multiple pressure scanning and alarm systems.

Ferrite Memory Core—Type IR880 which offers a uniquely square B-H hysteresis loop, making it particularly useful for fast switching memory matrices in digital computers.

Revodex—a dial that eliminates reading errors by single scale read-out and low ambiguity. This direct reading 3-digit, turn indicating dial is used to position any multi-turn device of 10 turns or less.

Type PC-5 Resistor—a high temperature resistor specifically designed for printed circuit use.—V. 187, p. 2800.

#### International Telephone & Telegraph Corp.—Develops New Airborne Transmitter—

A pint-sized radio station, located in the nose of a guided missile, now helps to draw an electronic map of its flight through space as it streaks towards its target, it was announced on July 28.

Developed and designed by this corporation's laboratories for Sandia Corp. of Albuquerque, N. M., the device is so accurate that it can plot a missile's trajectory to within two yards of the target at a distance of 30 miles, under conditions of poor visibility and in areas normally considered unsafe for working personnel. One version of the unit is now in use at the Atomic Energy Commission's Salton Sea (Calif.) Test Range.

The equipment includes a transmitter on the ground linked to three strategically located receivers paralleling the projectile's route. By measuring to 10-billionths of a second the elapsed time of a signal from ground transmitter to missile and back again to the three ground receivers, man can compute and plot the entire trajectory of the missile from launching to impact.

The airborne transmitter, occupying only 50 cubic inches of space, "had to have perfect frequency phase stability over a wide range of temperature, vibration and shock," according to Albert E. Cookson, director of the IIT Laboratories' missile guidance section.—V. 188, p. 247.

#### Investors Realty Mortgage & Financial Corp., Aiken, S. C.—Registers With SEC—

The corporation filed a registration statement with the SEC on July 24, 1958, covering \$250,000 of investors income certificates (6% ten-year maturities) and 125,000 shares of its class A common stock. The certificates will be offered for public sale in various denominations at a price of 100% per Certificate, and the class A common stock will be offered for public sale at a price of \$2 per share. The stock and certificates will be offered initially on a best efforts basis by the company and by John E. Morton, President. It is also expected that the stock and certificates will be sold by officers, directors, and employees of the company.

The company was incorporated on March 26, 1958, and proposes to engage generally in matters pertaining to owning and dealing in real estate and real estate financing. It has an authorized capitalization of 250,000 shares of class A common stock, 10¢ par value; 250,000 shares of class B common stock, 10¢ par value and \$250,000 of investors income certificates. The company was sponsored and devised by John E. Morton of Aiken, Mr. Morton, in addition to being president of the company, is a director and a holder of record and beneficially of 98% of the company's class B common stock.

Proceeds of the offering (less expenses estimated at \$50,000 if the entire offering is sold) will be used by the company or by others dealing with the company for the purpose of owning, buying and selling, and otherwise dealing in real estate, or matters pertaining to real estate and the improvement thereof, in the areas in which the company will operate.

#### Jacksonville Capri Associates, Ltd., Jacksonville, Fla.—Registers With Securities and Exchange Commission—

This partnership filed a registration statement with the SEC on July 23, 1958, covering \$325,000 of limited partnership interests to be sold at a price of \$5,000 per participation unit. No underwriting is involved.

The prospectus states that Jacksonville Capri Associates, Ltd., is a partnership organized on May 8, 1958, under the laws of the State of Florida, for the purpose of acquiring and operating the Capri Motel in Jacksonville. The members of the partnership, who are also partners in the real estate firm of Allan S. Feldman & Co., New York, are Allan S. Feldman, Gilbert Gertner, and Leon Slade. On May 8, 1958, Leon Slade, as nominee for the partnership, entered into an agreement to purchase the Capri Motel for the sum of \$744,000, payable partly by cash and partly by mortgages. According to the prospectus, Jacksonville Capri Associates, Ltd., has no paid-in capital at present. \$25,000 has been advanced by the general partners as a deposit on the purchase contract which is to be repaid to them upon the formation of the limited partnership out of the proceeds of sale of the limited partnership interests proposed to be offered. The balance of the initial capital will also be obtained from the sale of such interests.

#### Kalamazoo Vegetable Parchment Co. (& Subs.)—Earnings

Period End. Mar. 31—	1958—3 Mos.—1957	1958—6 Mos.—1957
Net sales	\$12,652,777	\$13,904,796
Profit before inc. taxes	1,224,538	1,517,901
Prov. for Fed. & Canadian inc. taxes (est.)	648,550	806,075
	1,411,523	1,806,009
Net profit	\$575,988	\$711,826
Capital shs. outstanding	903,577	903,577
Earnings per com. share—	\$0.64	\$0.79
	\$1.44	\$1.82

\*Adjusted.—V. 187, p. 383.

#### Kalwar Corp., New Orleans, La.—Files With SEC—

The corporation on July 28 filed a letter of notification with the SEC covering 15,000 shares of common stock (par two cents) to be offered for subscription by common stockholders of record Aug. 15, 1958 at \$20 per share on the basis of one new share for each five shares held; rights to expire on Aug. 25, 1958. The offering will be underwritten by Howard, Weil, Labouisse, Friedrichs & Co., New Orleans, La.

The proceeds are to be used to retire bank loans, to invest in fixed assets and for working capital.

#### Koehring Co.—Reports Improvement in Earnings—

Shipments and earnings turned upward in the second quarter of the company's fiscal year, according to J. R. Steelman, President. Mr. Steelman said that as a result of the increase in construction awards, several of the company's divisions have already shown improvement in orders booked, beyond the seasonal increase expected at this time of the year. He added that other divisions appear to have leveled out after the decline of the past year.

Mr. Steelman continued: "This would indicate that the bottom has been reached in construction equipment sales and the trend over the

next 12 months will be generally upward. However, because of the competitive situation, the impact on profits of an increase in business may be limited.

Net shipments in the second quarter, the three months ended May 31, 1958, totaled \$12,740,000, while net income after Federal taxes was \$332,201, which after preferred dividends was equal to 19 cents a common share on the 1,484,663 shares of common stock outstanding on May 31 last. Second quarter net shipments in 1957 fiscal year were \$16,883,033 and net income after taxes was \$361,010 equal after preferred dividends to 55 cents a common share based on 1,478,284 common shares outstanding.

For the six months ended May 31, 1958, Koehring Company had net shipments of \$21,863,000, compared with \$30,668,092 in the corresponding period of 1957. Net income after taxes was \$333,201 which after preferred dividends was equal to 15 cents a common share on the 1,484,663 currently outstanding shares, against net income after taxes in the 1957 period of \$1,541,996, and after preferred dividends was equal to 22 cents a common share.

Mr. Steelman pointed out that further reductions have been made in the company's inventories in the past quarter to bring the aggregate reductions to \$6,000,000 from the peak level of approximately \$28,000,000 nine months ago. He said that bank indebtedness and other liabilities have been reduced and added that further reductions in bank indebtedness will be made during the third quarter.—V. 188, p. 259.

#### Laboratory for Electronics, Inc., Boston, Mass.—Plans Financing—Gross Income Increased—

Henry W. Harding, President, on July 3 announced that the directors are currently considering refinancing \$790,000 of outstanding subordinated notes on a more permanent basis; this may be done through equity or convertible debenture financing. The due dates of the two subordinated notes payable, totaling \$790,000, were extended as follows: One for \$658,750, held by a principal stockholder, to Sept. 30, 1959; and the other for \$131,250, held by a bank, to Dec. 31, 1959.

In September, 1957, the company sold privately 100,000 shares of common stock (par \$1) at \$6 per share. This increase in equity capital made it possible for the company to obtain a new V-loan, guaranteed by the Air Force, which provides for maximum borrowings of \$2,800,000. This represents an improvement over the old V-loans, which provided for maximum borrowings of \$2,400,000 and had been on a demand basis for some time as a result of the financial difficulties encountered several years ago. The company also received \$55,572 from the sale of 23,399 shares of common stock to option holders (officers and employees). An application for a \$5,000,000 V-loan has been made and approval is expected in the very near future, Mr. Harding added.

At the present time, he further stated, contract backlog is \$28,274,000, the largest amount in the company's history. The final production contract for doppler navigation systems, together with other doppler contracts, amounts for \$22,032,000. This backlog must be performed during the next 18 months; therefore, substantial new orders must be obtained in the relatively near future to continue operations at the expanded rate, Mr. Harding said.

#### COMPARATIVE STATEMENT OF INCOME

Years Ended—	April 25, '58	April 26, '57
Gross income from contracts	\$9,429,155	\$7,057,638
Costs and expenses, including depreciation	9,176,576	6,741,797
Income from operations	\$252,579	\$315,841
Other income (net)	4,948	8,737
Total	\$257,527	\$324,578
Interest expense	161,181	157,610
Amortization of deferred development expenses	45,000	82,000
Net income	\$51,346	\$84,968

—V. 181, p. 2694.

#### Leath & Co.—To Redeem Preferred Stock—

The company has called for redemption on Oct. 1, 1958, all of its outstanding \$2.50 cumulative preferred stock at \$50 per share, plus accrued dividends of 62½ cents per share. Payment will be made at the Continental Illinois National Bank & Trust Co., Chicago, Ill.—V. 184, p. 1123.

#### Litton Industries (& Subs.)—Earnings—

Nine Months Ended April 30—	1958	1957
Sales	\$61,500,000	\$20,372,000
Profit before income taxes	5,316,000	2,413,000
Provision for Federal & foreign income taxes	2,563,000	1,142,000
Net profit	\$2,753,000	\$1,271,000
Common capital shares outstanding	1,689,533	1,154,236
Earnings per common share	\$1.59	\$1.11

\*Includes Monroe Calculating Machine Co. for entire period and Maryland Electronic Mfg. Co. from January 1958.—V. 187, p. 2660.

#### Loblaw Groceries Co., Ltd.—Partial Redemption—

The corporation has called for redemption on Sept. 1, next, \$320,000 of its 6½% series E debentures, due Sept. 1, 1977 at 103½%. Payment will be made at any branch in Canada (Yukon Territory excepted) of the Bank of Nova Scotia.—V. 166, p. 1739.

#### Lockheed Aircraft Corp.—Jet Maintenance License—

The first license agreement for authorized maintenance of commercial jet air transports has been entered into by Lockheed Aircraft Service, Inc., and Boeing Airplane Co.

Boeing has appointed Lockheed Aircraft Service its exclusive authorized maintenance and service representative for the Boeing 707 and 720 models, at LAS bases in Ontario and Oakland (both in California) and New York. The 707 jet airliners are scheduled to commence operation in the U. S. this fall.—V. 188, p. 350.

#### Longines-Wittnauer Watch Co., Inc.—New Field—

The corporation revealed in its annual report that initial shipments to dealers on the new Wittnauer Cine-Twin, the world's first movie camera and projector combination, have already commenced.

The company's watch operations resulted in a net profit of \$709,524, after providing for income taxes of \$629,208. However, a starting up loss in the new camera subsidiary amounting to \$150,667, reduced the net profit for the fiscal year to \$558,857 equal to \$1.51 per share. None of the Cine-Twin cameras had been shipped prior to the end of the fiscal year.—V. 187, p. 2491.

#### Lord Elgin Hotel Co., N. Y. City—Registers Proposed Offering With SEC—

This company on July 29 filed a registration statement with the SEC covering \$1,655,000 Limited Partnership Interests in the Hotel Company. The interests are to be offered for sale at \$5,000 per unit, with a \$250 commission to the underwriter, Tenney Associates, Inc., of New York.

The Hotel company is a limited partnership organized in July, 1958, with Louis S. Adler, Alexander Feld and Jonas Newman as its General Partners and Charles N. Bernstein as a Limited Partner. The partnership proposes to purchase the 366-room hotel building known as the Lord Elgin Hotel, in Ottawa, Canada, together with its furniture, furnishings and equipment, the ground lease and fee title to contiguous land. The purchase price of \$4,735,000 in Canadian and U. S. funds are to be represented as follows: \$720,000 in Canadian funds and \$1,570,000 in U. S. Dollars in cash and the balance of \$2,445,000 Canadian funds being represented by existing mortgages on the hotel property of \$845,000 Canadian funds and a new 25 year purchase money second mortgage trust deed of \$1,600,000 Canadian funds. At the closing, the existing mortgages of \$845,000 will be replaced by a new 25-year purchase money second mortgage trust deed of \$1,600,000 Canadian funds. Of the increase of \$755,000 resulting from this refinancing, \$720,000 will be used to cover the cash in Canadian funds payable as part of the purchase price and the remaining \$35,000 will be available for pre-payment charges, brokerage commissions, and other expenses. Title will be held by the partnership. The seller, Lord Elgin Hotel Limited, will take back a net lease on the property for 81 years. The property will be managed by National Management Ltd.

#### Los Angeles Drug Co.—Partial Redemption—

The company has recently called for redemption on Aug. 1, next, \$21,500 of its 6½% convertible subordinated debentures due Aug. 1, 1971 at 102½%. Payment will have been made at the Citizens National Trust & Savings Bank, Los Angeles, Calif.—V. 186, p. 1151.

#### Mack Trucks, Inc.—Credit Agreement Extended—

This corporation on July 30 announced it has extended its revolving credit agreement with 52 banks throughout the nation for another two years, effective July 31.

The agreement provides for aggregate loans up to \$100,235,000 to be secured by the pledge of customers' installment obligations.

The revolving bank credit is in addition to \$50,000,000 of 15-year notes sold by the company to various institutional lenders during the past year which are likewise secured by the pledge of customers' installment obligations, and makes available a total of \$150,235,000 for the financing of installment sales of the company's products.

The original agreement was negotiated last August to take care of customer credit requirements in line with Mack's sales growth of the last three years.

Bankers Trust Company of New York is agent for the participating banks and acts as trustee under the pledge agreement.—V. 188, p. 247.

#### Magnavox Co.—New Radio-Phonograph Model—

This company has announced a new, moderately priced AM-FM radio-phonograph model, with provision for stereophonic disc reproduction.

Available only at the Magnavox franchised dealers, the new Magnavox Special features four Magnavox high-fidelity speakers—one 15-inch bass, one 8-inch mid-range, plus two 5-inch treble speakers—all with sound diffusers operative through a crossover filter network. The Magnavox record changer has a diamond stylus pickup and automatic shut-off after the last record has been played. The AM-FM radio is an 11 tubes Magnavox tuner.—V. 188, p. 247.

#### Manger Hotel Corp.—Move Into Motel Field—

The Manger Hotel Chain has announced that it is entering the motel field with a super, \$1,500,000 motel hotel in downtown Charlotte, N. C. Construction, according to Julius Manger, Jr., Chairman of the Board of the Manger Hotel Corp., is scheduled to begin this fall with the facilities to be completed by October, 1959.

The motel hotel will have 147 units in rooms and suites and will be located in the heart of the city.

The Manger Hotel Corp. also has 11 hotels in eight other cities, including Washington, New York, Boston, Albany, Rochester, Grand Rapids, Cleveland, and Savannah.

#### Marquardt Aircraft Co.—New Ramjet Engine Tested—

An advanced Marquardt ramjet engine developed under contract with the Air Force has just completed a continuous endurance test equivalent to a non-stop flight three times around the earth. It was conducted at the Navy Ordnance Aerophysics Laboratory at Dairfield, Texas, which is operated by the Convair Division of General Dynamics Corporation.

The test was conducted in a ground test facility in atmospheric pressures equal to more than 14 miles above the earth and in air-streams of considerably higher supersonic velocities than ever before used in air-breathing engine endurance tests.

This continuous run was part of a test which included running time sufficient for flights totalling a distance equal to approximately five times around the world.—V. 187, p. 2842.

#### Martin Co.—Debenture Offering Postponed—

George M. Bunker, President, on July 25, in a letter to the stockholders, said in part: "Due to unfavorable market conditions, the proposed sale of \$25,000,000 sinking fund debentures due July 1, 1978, originally expected to take place on or about July 2, 1958, has been postponed temporarily."

#### COMPARATIVE EARNINGS STATEMENT

	Quar. End. June 30, '58	Six Mos. End. 1958	June 30 1957
Sales	\$1,864,495	\$8,225,985	\$20,381,243
Income from operations	4,466,637	8,413,260	9,359,179
Income before Fed. taxes on income	4,126,740	7,800,271	9,445,932
Provision for Fed. taxes on income	2,230,000	4,210,000	5,020,000
Net income	1,896,740	3,590,271	4,425,932
Number of shares outstanding	2,923,665	2,923,665	2,923,783
Income per share	\$0.65	\$1.23	\$1.51

The company's backlog of business on contracts in hand continues at a high level and as of June 30, 1958, the backlog was \$759,385,832. Sales of missiles and electronic systems constitute a major portion of this backlog. However, an important part of the backlog continues to be devoted to the development and production of military aircraft, including a long-range patrol seaplane, the USN P5M Marlin, and an all-jet attack seaplane, the USN P6M Seamaster.

#### Nuclear Seaplane Studies Extended—

A Navy contract in excess of \$385,000 has been awarded this company to extend engineering studies on a nuclear seaplane project at the company's Baltimore (Md.) Division. It was announced on July 21.

The program will cover powerplant requirements involved in modification of existing airframes, studies of new airframe designs based on present engine developments, and other areas in which nuclear propulsion could be applied to Navy weapons systems, Martin officials said. In addition, the studies will cover facilities and handling requirements, operation analysis, and nuclear reactor shielding techniques.—V. 187, p. 2660.

#### Massachusetts Investors Trust—Asset Value Up—

This open-end investment company reported on July 22 total net assets on June 30, 1958 of \$1,149,844,598, representing 104,677,195 shares owned by 194,301 shareholders. This compared with total net assets on March 31, 1958 of \$1,045,828,118, representing 103,178,619 shares owned by 191,464 shareholders.

Net asset value per share on June 30 was \$10.98, compared with \$10.14 on March 31.—V. 187, pp. 678 and 2335.

#### Massachusetts Life Fund, Boston, Mass.—Assets Up—

This Fund as of June 30, 1958 has reached a new high of \$40,194,069 in net assets, Lawrence A. Sykes, President of Massachusetts Hospital Life Insurance Co., the trustee, announced on July 25.

In making his semi-annual report to shareholders, Mr. Sykes noted that despite a general business recession, the Fund has continued the steady growth it has enjoyed since it was first offered to the public in 1949. The Fund's net assets as of June 30, 1958 increased 18.1% since Dec. 31, 1957 with a new record of 2,073,458 shares outstanding. The net asset value as of June 30 was \$19.38 as compared with \$17.57 as of Dec. 31, an increase of 10.3%.—V. 187, p. 1896.

#### McGraw-Hill Publishing Co., Inc.—Earnings—

This company and its subsidiaries report consolidated net income, after all charges and taxes, for the six months ended June 30, 1958, of \$2,489,934 or 94 cents per share. For the first six months of 1957 earnings were \$3,226,499 or \$1.23 per share.—V. 187, p. 1896.

**Michigan Gas Utilities Co.—Stock Offered—**The company is offering holders of its common stock rights to subscribe for 33,438 additional shares of common stock (par \$5) at the subscription price of \$17 per share, on the basis of one additional share for each ten shares held of record July 28, 1958. Subscription rights will expire at 3:30 p.m. (EDT) on Aug. 14, 1958. The offering is being underwritten by G. H. Walker & Co.; Kidder, Peabody & Co. and Stone & Webster Securities Corp.

**PROCEEDS—**Net proceeds from the sale of the additional common shares, together with proceeds from the private sale of \$1,500,000 aggregate principal amount of first mortgage bonds, 4½% series due 1983, will be applied by the company toward the repayment of bank

loans made for construction purposes, and for current construction costs. It is estimated that \$1,600,000 will be expended for construction during 1958.

**BUSINESS—**Company is a natural gas distribution company operating in approximately 26 cities, towns and villages in southern Michigan. The company also sells gas appliances.

**DIVIDENDS—**Quarterly cash dividends of varying amounts have been paid each year since 1953 on the company's common stock. Since September, 1954, quarterly dividends of 25 cents per share have been paid, and an extra dividend of 5 cents per share was distributed on Dec. 15, 1956.

**EARNINGS—**For the 12 months ended April 30, 1958, the company had total operating revenues of \$5,183,791 and net income of \$501,833.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First Mortgage Bonds:	Authorized	Outstanding
3½% series due 1976	\$3,650,000	\$3,190,000
4½% series due 1981	1,500,000	1,500,000
4½% series due 1983	1,500,000	1,500,000
20-year, 5½% notes, due 1977	1,250,000	1,250,000

Purchase money mortgage, 4½% due serially to 1966	70,000	42,000
Ffd. stock, series A, 5% (\$100 par)	19,400 shs.	9,100 shs.
Common stock (\$5 par)	500,000 shs.	367,817 shs.

\*Additional bonds may be issued without limit subject to mortgage provisions. Includes 323 shares issued since June 30, 1958, upon the exercise of options.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company in the respective percentages set forth below, such of the shares of common stock as are not subscribed for pursuant to the common stock subscription offer:

	Percent
G. H. Walker & Co.	60
Kidder, Peabody & Co.	20
Stone & Webster Securities Corp.	20

—V. 188, p. 351.

#### Midwest Piping Co., Inc.—Sales and Earnings—

3 Months Ended May 31—	1958	1957
Net sales	\$6,975,474	\$6,568,706
Earnings before taxes on income	955,254	982,848
Taxes on income (estimated)	496,732	511,081

Net earnings	\$458,522	\$471,767
Cash dividend paid	269,711	289,711
Earnings per share	\$0.59	\$0.61

—V. 187, p. 1692.

#### Miles Laboratories, Inc.—Earnings Show Gain—

Six Months Ended June 30—	1958	1957
Net sales	\$26,437,370	\$22,385,727
Net earnings after taxes	1,764,767	1,321,230
Earnings per common share	\$1.46	\$1.09

\*Based on 1,207,087 shares outstanding.—V. 187, p. 2703.

#### Mine Safety Appliances Co.—Missile Agreement—

General Motors Corp., Callery Chemical Co. (owned jointly by Mine Safety Appliances Co. and Gulf Oil Corp.) and Thiokol Chemical Corp. have entered into a working agreement aimed at developing advanced devices in the field of guided missiles and space travel.

Announcement of the plan to combine the technology of three firms in Astronautics was made jointly on Aug. 1 by Harlow H. Curtice, President of General Motors; E. G. Sanner, President of Callery; and J. W. Crosby, President of Thiokol.

Under the agreement the three companies who have pioneered in specific phases of missile and space vehicle development will "apply their cooperative efforts toward the attainment for the United States of world leadership in the field of astronautics."

In the announcement recently the three explained that, "Although we will pool our technology in a concentrated effort to advance overall astronautical development, this new working arrangement in no way restricts individual research, sales or production programs of each company."

"We will continue to work individually with other companies engaged in defense product development and manufacture. Our three-way agreement in no way restricts any of the parties from seeking work, either on a prime or sub-contracting basis."

General Motors, through its Allison and AC Spark Plug divisions, will provide the talent for air breathing engines, guidance systems, missile components and structures. In addition, GM's complete capabilities in science and engineering research will be made available.

Callery's role in the project will be to provide propellant components for space vehicles. The Pittsburgh, Pa. firm has pioneered in the development of high energy fuel for jet aircraft and missiles. Callery's liquid fuel, Hicel, is being produced at the company's new Lawrence, Kansas, plant. Early next year production will start at the \$38 million Hicel plant in Muskogee, Okla., which Callery is building and will operate for the Navy.

Thiokol adds its capabilities in solid and liquid fueled rocket propulsion systems including the skills and facilities of Reaction Motors, Inc., recently acquired by Thiokol.

Thiokol also operates for other rocket divisions, including a government-owned research and development plant at Redstone Arsenal, Huntsville, Ala.; a government-owned, Thiokol-operated rocket production plant at Longhorn Ordnance Works, Marshall, Texas; and the company's own rocket plants in Elkton, Md., and Brigham City, Utah. Thiokol engines have been used for the Nike Hercules, Lacrosse, Matador, Falcon, Lockheed X-17 Re-entry test vehicle, Operation "Farside" and for development of the Navy's Polaris.—V. 187, p. 1545.

#### Minerals & Chemicals Corp. of America—Earnings—

Six Months Ended June 30—	1958	1957
Net operating revenues	\$7,507,800	\$8,193,271
Net income before taxes	630,873	1,193,069
Net income after taxes	442,273	782,169
Earnings per share	\$0.22	\$0.40

C. A. Specht, President, said that net operating revenues for the first six months of 1958 were 8% below those for the comparable period of 1957. Economies and improved operations made possible the addition of 15 cents per share of earnings during the second quarter to the 7 cents per share realized during the first three months of the year, bringing earnings for the half year up to 22 cents per share. During the first six months of 1957, 40 cents per share was earned of which 21 cents per share was attributable to the second quarter.—V. 188, p. 351.

#### Minneapolis-Moline Co.—Operations Profitable—

This company operated profitably in the quarter ending July 31—the third quarter of its fiscal year, according to J. Russell Duncan, President, who also reported a reduction in the company's bank loans. Final figures on third quarter operations, however, are not yet available, he added.

Mr. Duncan also said that directors had authorized the payment of the regular quarterly interest on the company's debentures on Aug. 15 to holders of record Aug. 14. Dividend action was again deferred on the first and second preferred stocks.—V. 187, p. 2551.

**Missouri Public Service Co. — Preferred Shares Offered—**Public offering of 30,000 shares of 5.52% cumulative preferred stock (par \$100) at \$103.125 per share, plus accrued dividends, was made July 31 by Merrill Lynch, Pierce, Fenner & Smith and associates. The group won award of the issue at competitive sale July 30 on a bid of \$100.14 per share.

The new preferred stock will be redeemable at optional redemption prices ranging from \$109.13 per share on or before Sept. 1, 1963, to \$105.13 per share, on and after Sept. 1, 1973, plus accrued dividends in each case.

**PROCEEDS—**Net proceeds from the sale of the preferred shares will be applied by the company toward the repayment of short-term

bank loans incurred for construction purposes in 1957 and 1958. Any balance of the proceeds will be added to the general funds of the company.

**BUSINESS**—Missouri Public Service Company is engaged in supplying one or more utility services (electricity, natural gas and water) in 218 communities in West Central and North Central Missouri. For the 12 months ended May 31, 1958, the company's total operating revenues were derived approximately 75% from sales of electricity, 24% from sales of gas and 1% from sales of water.

**EARNINGS**—Total operating revenues for the year ended May 31, 1958, aggregated \$14,177,212 while net income was \$2,273,519.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Series A 3% due 1976		\$5,100,000
Series B 2 7/8% due 1976		750,000
Series C 3 1/4% due 1978		1,150,000
Series D 3 1/4% due 1979		1,000,000
Series E 3.40% due 1981		1,800,000
Series F 3 1/2% due 1977		2,000,000
Series H 3 1/4% due 1984		4,000,000
Series I 3.35% due 1985		2,500,000
Series J 4 3/4% due 1987		5,000,000
Series K 5 1/2% due 1987		6,000,000
Serial debentures—3 1/4% 1959-1970	\$720,000	720,000
3 3/4% 1958-1977	1,410,000	1,410,000
Cum. pfd. stk. (\$100 par value)	150,000 shs.	
4.30% series		50,000 shs.
5.52% series		30,000 shs.
Common stock (\$1 par value)	2,500,000 shs.	1,967,827 shs.

\*The company may issue first mortgage bonds of additional series without limitation as to aggregate principal amount but subject to the restrictive provisions of the indenture securing its first mortgage bonds.

**UNDERWRITERS**—The purchasers named below have severally agreed to purchase from the company the respective number of shares of preferred stock set forth below:

	Shares		Shares
Merrill Lynch, Pierce,		Salomon Bros. & Hutzler	4,000
Fenner & Smith	5,000	Bache & Co.	2,500
A. C. Allyn & Co., Inc.	4,000	Francis I. duPont & Co.	2,500
Ladenburg, Thalmann &		Fahnestock & Co.	1,000
Co.	4,000	First of Michigan Corp.	1,000
Paine, Webber, Jackson &		Goodbody & Co.	1,000
Curtis	4,000	Joseph Walker & Sons	1,000

—V. 188, p. 351.

#### Monsanto Chemical Co.—New Gas Discovery

Lion Oil Co., a division of Monsanto Chemical Co., and The Republic Natural Gas Co. have announced the completion of their McDonald No. 1 as a gas distillate discovery in Brazoria County, Texas. Located in The Joseph White Survey, the new wildcat well is approximately eight miles west of the town of West Columbia.

Official tests indicate an open flow potential of 27 million cubic feet of gas per day and 18 1/2 barrels of distillate per million feet of gas.

Monsanto owns a one-half interest in the McDonald well. In addition the company has leases totaling 1,900 net acres surrounding the well.—V. 188, p. 351.

#### Monterey Oil Co.—Reports Lower Earnings

Operating revenues of \$15,048,148 were reported by this company for the six months ended June 30, 1958, compared with \$14,592,283 for the corresponding six months last year, an increase of 3%.

Net earnings in the latest six months were \$2,492,965, compared with \$2,345,229 in the 1957 first half. After preferred dividend requirements of \$342,500 in both periods, earnings amounted to \$1.08 a share and \$1 a share based on 2,000,221 common shares outstanding.

R. M. Heskett, Board Chairman, said the company foresees income from its participating interest with Shell Oil Co. in the Mission canyon area of Montana's Cabin Creek oil fields. "It is anticipated the first share of net proceeds from that area will be received in the near future," he said.—V. 187, p. 2336.

#### Monterey Oil Co.—Reports Lower Earnings

Net income for the nine months ended May 31, 1958 amounted to \$2,090,179, equal to \$1.16 per share on the 1,806,460 shares of common stock outstanding, it was announced on July 21 by Howard C. Pyle, President.

This compares with net income of \$2,204,317, equal to \$1.22 per share, for the same period of the previous year.

Gross revenue for the nine months, Mr. Pyle said, totaled \$16,722,175 as compared to \$17,416,722 for the like period in 1957. Cash income, which represents gross income less cash operating costs and interest paid, he pointed out, was \$8,665,747, with \$9,238,074 reported for the corresponding period last year.

Mr. Pyle attributed the decrease in income to a one-third reduction of allowable producing days in Texas where Monterey has substantial producing properties.

During the third quarter, Mr. Pyle stated, Monterey, in combination with The Texas Co. and Newmont Mining Co., was successful bidder before the California State Lands Commission on one of five tidelands leases offered by the state for offshore exploration. With the formal awarding of the bids this month the Monterey-Texas-Newmont interests will have paid a cash bonus of \$23,711,538 for the lease.—V. 187, p. 457.

#### Morgan Engineering Co.—Earnings to Show Decline

For the six months ended June 29, 1958, the net income after Federal income taxes amounted to \$752,646 or \$3.87 per share on the 188,820 1/2 common shares outstanding at said date. With sales and backlog of unfilled orders down, earnings for the last six months will be lower than those for the first half of the year, according to William H. Morgan, President.—V. 187, p. 1316.

**Mount Zion English Evangelical Lutheran Church of Wauwatosa, Wis.—Bonds Offered**—B. C. Ziegler & Co., of West Bend, Wis., recently offered \$265,000 of first mortgage serial bonds dated July 1, 1958 and due serially from April 1, 1960 to July 1, 1973, inclusive. The bonds will bear interest at the rate of 4 1/4%, 4 1/2%, 4 3/4%, 5% and 5 1/4%, and will be issued in denominations of \$500, \$1,000 and \$5,000. The offering price is 100% and accrued interest.

The new bonds will be redeemable at 103% on or prior to July 1, 1961; thereafter and to and including July 1, 1963 at 102%; and thereafter at 100%; with accrued interest in each case.

**PROCEEDS**—The net proceeds will be used to pay, in part, the cost of constructing and equipping a new church and remodeling the former church into an educational building at an estimated cost of \$417,000.

#### Munsingwear, Inc.—Sales & Earnings Show Gain

	1958	1957
Six Months Ended June 30—		
Net sales	\$15,869,127	\$13,672,796
Net earnings	411,746	316,649
Earnings per common share	\$1.00	\$0.74

\*Hollywood V-ette Division figures included in May and June 1957 only.—V. 187, p. 2493.

#### Mountain States Telephone & Telegraph Co. — Plans Common Stock Offering

The stockholders of record Sept. 26, 1958, will be offered the right to subscribe to 700,961 shares at \$100 per share on the basis of one new share of stock for each five shares held.

The offering will be made to stockholders through a prospectus which will be mailed about Sept. 30. Rights will expire on Oct. 24, 1958.

The American Telephone & Telegraph Co. owns more than 86% of the Mountain States company's stock.

The proceeds from the sale of the new stock, the company said, will be used chiefly to repay temporary loans made to finance the company's continuing program to expand and improve telephone service.—V. 188, p. 351.

**National Acceptance Co. of Chicago — Notes Placed Privately**—The company has placed privately, through Dean Witter & Co., an issue of \$1,800,000 serial subordinated notes due June 1, 1961 to 1970.—V. 123, p. 92.

#### National Automotive Fibres, Inc.—Earnings Off

Consolidated net sales for the first half of 1958 totaled \$10,795,826 compared with \$27,775,554 in the first half of 1957. Operations for the first six months of 1958 resulted in a consolidated net loss (after adjustment for Federal income tax carry-back credit) of \$285,817 or 29 cents per share compared with consolidated net earnings (after income taxes) of \$888,046 or 81 cents per share for the first six months of 1957.—V. 187, p. 1313.

#### National Cash Register Co.—Sales Show Gain

	1958	1957
Six Months Ended June 30—		
Net sales, including sales of foreign subsidiary companies and branches	190,591,580	182,892,587
Income, before taxes	19,063,580	22,811,076
United States income taxes	5,689,000	6,872,000
Foreign income taxes	4,751,316	5,320,301
Income, after taxes (see comments below)	9,223,264	10,618,775
Net earnings of foreign subsidiaries & branches not remitted to the United States	1,978,707	2,435,478
Net income	7,244,557	8,183,297
Earnings per share (on 7,065,494 shares)	\$1.03	\$1.16

Earnings reported by subsidiaries and branches outside the United States for the six months amounted to \$5,862,443 after taxes, as compared with \$5,801,680 in 1957. In accordance with company policy, only those foreign earnings actually remitted to the United States plus the earnings of the Canadian subsidiary are included in net income. These amounted to \$3,853,736 for the six months as compared with \$3,366,202 in 1957.

Foreign currencies were converted at remittance rates of exchange prevailing at May 31, 1958 and May 31, 1957, except for Canada which was converted at par.—V. 187, p. 1896.

#### National Gas & Oil Corp. (& Subs.)—Earnings Rise

	1958	1957
Twelve Months Ended June 30—		
Gross operating revenues	\$5,008,891	\$4,775,376
Net earnings for common stock	885,049	800,401
Earnings per share of common stock	\$1.89	\$1.73

—V. 187, p. 2843.

#### Natural Gas Pipeline Co. of America—Expands

The Federal Power Commission has also granted temporary authority to this company for the construction of a 3,000-horsepower compressor station, estimated to cost \$1,008,000, in Kiowa County, Okla., it was announced on July 11. The Commission on June 20 granted temporary authority to Natural for the construction of other facilities proposed in this application, including about 490 miles of 36-inch and 21 miles of 26-inch loop lines between Fritch, Tex., and Joliet, Ill.—V. 188, p. 351.

#### National Gypsum Co.—Registration Statement Effective

The registration statement filed with the SEC on June 25, covering 298,000 shares of common stock to be offered in exchange for all but not less than 90% of the outstanding shares of common stock of American Encaustic Tiling Co., Inc. in the ratio of one share of National Gypsum common for each 2 1/4/10ths of American Encaustic common stock, became effective on July 17.—V. 188, p. 248.

#### Nev-Tah Oil & Mining Co., Salt Lake City, Utah—SEC Orders Stock Withdrawn From Exchange

The Securities and Exchange Commission on July 24 announced the issuance of a decision ordering withdrawal from registration on the Salt Lake Stock Exchange of the common stock of this company for violations of the reporting requirements of the Securities Exchange Act of 1934. This stock has been suspended from trading by action of the Exchange since June 26, 1957, the day following the institution of the Commission's proceedings.

The Commission found that Nev-Tah failed to file annual reports for 1955 and 1956, and did not file current reports to disclose acquisitions and dispositions of significant amounts of assets, the entry of a \$100,000 judgment against it, the fact that A. L. Damon, its principal promoter, controlled and was the parent of Nev-Tah within the meaning of the Commission's rules, and the grant of options to purchase a total of 1,000,000 shares of Nev-Tah stock to 8 persons, including Damon and C. M. Dollarhide, the President of Nev-Tah.

In addition, the Commission found that Nev-Tah filed current reports that falsely stated that issues of its securities in amounts aggregating 2,395,130 shares were registered under the Securities Act of 1933, when in fact, as admitted by Nev-Tah, such shares not only were unregistered but were offered to the public in violation of the registration provisions of that Act and sales of such shares by Nev-Tah, Damon, Dollarhide, and Oscar Zapf, Nev-Tah's Secretary-Treasurer and general counsel, were enjoined by a United States District Court.

The Commission's decision states that Nev-Tah also failed to file a number of current reports in 1953 and 1954 within the required 10-day period after the close of the month, one of such reports having been filed eight months late.

The Commission concluded that the evidence "shows a persistent failure to report or to report accurately, adequately and within the prescribed time the significant events occurring over a four-year period. The purpose of the reporting provisions is to inform existing and potential investors of material corporate activities as they occur. The reports that were filed served only to materially mislead the public and registrant ignored its obligations under the Exchange Act not only by not filing reports to disclose those matters required to be reported, but also by failing to file annual reports for two years."

Nev-Tah, which in 1957 had 8,000,000 shares outstanding and 1,800 stockholders, is insolvent, has ceased operations, and has no physical assets. It conceded that, absent any prospect of rehabilitation in the near future, withdrawal of its registration would be appropriate. It asserted, however, that its management was engaged in formulating a plan of rehabilitation, and requested that the Commission defer its decision for 90 days to permit submission of such a plan. The Commission denied this request because no attempt had been made to bring the filings up to date and the record did not indicate any basis on which such a plan might be achieved.—V. 186, p. 9.

#### New England Telephone & Telegraph Co.—Refunding

The company has applied to the Securities and Exchange Commission for authority to register the previously announced \$40,000,000 of 34-year debentures, due in 1992, in connection with a refunding plan.

The debentures will be offered for public sale at competitive bidding. The proceeds will be used to refund the company's \$40,000,000 first mortgage 4 1/2% series B bonds due May 1, 1961. The company plans to call the bonds for redemption on Nov. 1, 1958, at the principal amount.—V. 188, p. 150.

#### New Haven Clock & Watch Co.—Stock Offered

The company is offering to its stockholders of record July 29 the right to subscribe on or before Aug. 8, 1958, for 300,000 additional shares of common stock at par (\$1 per share) on the basis of one new share for each share held. This offer is not being made to holders of 850,000 shares of common stock acquired by the proponents of the re-

organization proceeding (petition filed Dec. 6, 1956), nor to any holder of 10% or more of the outstanding shares of the company. The offering is underwritten by L. D. Sherman & Co., of New York City.

**PROCEEDS**—The net proceeds are to be used for working capital and expenditures incident to the company's manufacturing activities and defense contracts.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	3,250,000 shs.	*1,601,813 shs.

\*Not including 128,019 shares reserved for the completion of the reorganization proceeds above referred to.

**BUSINESS**—The company was incorporated in Connecticut on March 22, 1946, as successor to New Haven Clock Co., which was incorporated on Feb. 17, 1853. The latter took over the assets of Jerome Manufacturing Co., which had been organized in 1817.

The following is a tabulation of the company's sales for the year ended Dec. 31, 1956, classified as to type of business:

	Amount of Sales	Percent
Auto clocks	\$2,367,966	49.0%
Consumer Division	1,301,824	25.0
Condenser Products Division	645,056	13.8
Army and Navy contracts	293,885	6.1
Subcontracting	292,622	6.1
Total	\$4,901,353	100.0%

On Dec. 6, 1956, the company filed a petition for reorganization under Chapter X of the Bankruptcy Act. During the reorganization proceedings, the Trustees appointed by the court curtailed and limited the company's operations, maintaining a small working force which engaged in the production of pocket watches, pedometers, completed certain government orders, and continued the production of condensers, power-pack supplies and other related items in the electronics department of the company, the Condenser Products Division. The Trustee's operation on this limited basis resulted in net sales of \$409,177 with a net loss of \$398,150 for the year ended Dec. 31, 1957.

Since Feb. 19, 1958, when the present management assumed office, a vigorous policy of rehabilitation has been pursued. Particular emphasis has been placed upon obtaining government orders. The company has already been awarded contracts with both the Army and Navy.

The company has continued a consumer line which has received favorable trade acceptance. Condenser Products Division, the company's electronics department, is continuing to produce capacitors, high voltage power supplies and pulse forming networks.

In the field of automobile clocks, models have been submitted by the company for an engineering test to a major automobile producer.

At the present time the company employs approximately 225 employees.—V. 187, p. 2336.

#### Newport News Shipbuilding & Dry Dock Co.—Earnings

	June 23, '58	June 24, '57
Six Fiscal Months Ended—		
Gross income	\$78,210,289	\$81,655,167
Net operating profit	4,000,625	7,529,316
Provision for taxes on income	1,875,000	4,000,000
Increase in allowances on long-term contracts		425,000

Net profit	\$2,125,625	\$3,104,316
Billings during the period—		
Shipbuilding contracts	\$61,819,875	\$50,256,430
Ship conversions and repairs	12,434,597	20,273,195
Hydraulic turbines and accessories	3,180,095	1,001,090
Other work and operations	5,675,599	8,672,639
Totals	\$83,110,167	\$80,203,354

As at—

Estimated balance of major contracts unbilled at the close of the period	\$	\$
Equivalent number of employees, on a 40-hour basis, working during the last week of period	11,470	12,874

The company reports income from long-term shipbuilding contracts on the percentage-of-completion basis; such income for any period will therefore vary from the billings on the contracts.—V. 187, p. 2904.

#### New York Capital Fund of Canada, Ltd.—Net Assets Higher During First Half of Year

Semi-annual report of this fund for the first six months of 1958 shows that net assets as of June 30 had increased to \$25,257,943, the equivalent of \$31.62 a share on 798,937 outstanding shares, from \$23,788,497 or \$29.07 per share on 818,408 shares on March 31. As of Dec. 31, 1957, net assets were \$23,047,238 or \$27.13 a share on 849,534 shares and as of June 30, 1957 they totaled \$31,305,019 or \$35.60 a share on 879,414 shares.—V. 187, p. 2004.

#### New York Connecting RR.—Earnings

	Period End, May 31—	1958—Month—1957	1958—5 Mos.—1957
Railway oper. revenue	\$437,078	\$337,374	\$1,628,014
Railway oper. expenses	242,858	215,838	1,067,480
Net revenue from railway operations	\$194,220	\$122,036	\$560,534
Net ry. oper. income	60,966	29,849	15,460

—V. 187, p. 2908.

#### New York State Electric & Gas Corp.—Earnings Up

The corporation on July 21 reported that the balance of net income available for common stock was equivalent to \$3.45 a share for the 12 months ended June 30, 1958, as compared to \$3.01 a share for the 12 months ended June 30, 1957. Such net income per share includes 35c and 25c, respectively, as a result of reduction of Federal income taxes attributable to the use of accelerated depreciation for Federal income tax purposes.

Pending determination by the New York P. S. Commission of the accounting to be followed with respect to the reduction in Federal income taxes resulting from the use of accelerated depreciation in computing such taxes, the company is using the amount of such reductions to further its current construction program.

The earnings per share are calculated on the basis of 3,337,175 shares of common stock outstanding at the end of both periods.

Gross revenues were \$93,400,726 for the 12 months ended June 30, 1958, as compared to \$85,260,417 for the 1957 period.

Net income after fixed charges and before dividends on preferred stock was \$13,107,800 for the 12 months ended June 30, 1958, as compared to \$11,636,623 for the previous 12 months period.—V. 187, p. 2908.

#### New York Telephone Co.—Earnings Show Gain

	Period End, June 30—	1958—3 Mos.—1957	1958—12 Mos.—1957
Operating revenues	236,230,995	219,240,399	919,004,379
Operating expenses	149,950,861	146,881,898	606,707,414
Federal taxes on income	27,397,000	21,372,000	97,144,900
Other operating taxes	26,412,627	24,322,797	101,894,000

Net operating income 31,562,507 26,963,704 113,258,965 99,030,103

Other income (net) 693,064 3,668,233 3,068,233 3,068,665

Total income 32,255,571 27,170,437 116,927,198 102,097,968

Interest deductions 5,605,458 5,276,771 20,451,779 15,400,115

Net income 27,050,113 21,893,686 96,475,419 83,695,953

Average no. of shares 11,513,000 10,113,000 11,513,000 10,112,000

Earnings per share \$2.35 \$2.16 \$8.38 \$8.28

—V. 188, p. 150.

#### Norris-Thermador Corp.—Receives Contract for Missile Components

K. T. Norris, President, on July 10 announced that the company has received a contract in excess of \$500,000 from the Navy Department, Bureau of Ordnance covering the production of metal components for the Sidewinder guided missile. This award is one of a series of contracts the company has received covering missile hardware.

In addition to this undertaking, the company has other contracts and subcontracts, both of a production and research and development

nature, with the Services and with leading missile and aircraft manufacturers, such as Aerojet, Boeing, Convair, Hughes, Lockheed and others.

During the Korean War the company was a leading producer of steel cartridge cases and has now entered the missile field including work on titanium and other so-called exotic metals.—V. 187, p. 457.

#### North American Aviation, Inc.—Awarded AF Contract

An Air Force contract to begin development of major components for a rocket engine in the one million pounds thrust class has been awarded to Rocketdyne, a division of this corporation.

Awarded by Wright Air Development Center after design competition among the nation's rocket firms, the contract began work toward the giant thrusts acknowledged to be essential first steps in manned interplanetary exploration.

Simultaneously, the Air Force under separate contract extended Rocketdyne development of a previously undisclosed engine to provide thrust in the intermediate range between current propulsion systems and the huge million-pound engine. Work in that area has been underway at the North American division since mid-1955.

Both engines named today are liquid propellant systems, similar in principle to Rocketdyne engines for the Atlas ICBM, the Thor and Jupiter IRBM's and the Redstone missile that provided the first-stage booster for the satellite launching Jupiter "C".—V. 187, p. 2843.

#### Oceanic Oil Co.—Profits Decline—

Three Months Ended March 31—	1958	1957
Operating income	\$479,700	\$642,856
Operating expense	335,738	317,200
Net operating income	\$143,962	\$325,656
Other income	11,556	9,710
Total	\$155,518	\$335,366
Interest, lease rentals, re-work and remedial expense, dry hole costs and abandonments	54,942	45,581
*Net income	\$100,576	\$289,785

\*No provision for Federal income taxes considered necessary. †Production, geological, exploration, depreciation, depletion, amortization of intangibles, taxes and general and administrative expenses.—V. 186, p. 2854.

#### Ohio Bell Telephone Co.—Earnings—

Period End. May 31—	1958—Month—	1957—Month—	1958—5 Mos.—	1957—5 Mos.—
Operating revenues	20,522,560	20,113,533	101,224,219	98,637,797
Operating expenses	13,076,224	13,249,742	66,689,437	64,151,904
Federal income taxes	2,986,640	2,728,305	13,204,055	13,742,518
Other operating taxes	1,622,573	1,526,060	8,586,492	7,492,434
Net operating income	2,836,923	2,609,406	12,744,235	13,250,941
Net after charges	2,891,056	2,645,214	12,860,548	13,298,685

—V. 187, p. 2843.

#### One-Hour Valet, Inc.—Registers Secondary Offering—

This corporation filed a registration statement with the SEC on July 29, 1958, covering 102,566 outstanding shares of its \$1 par common stock. The holders thereof propose to offer these shares for public sale through an underwriting group headed by R. S. Dickson & Co., Inc., Charlotte, N. C. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized in 1947 and, with its subsidiaries, is engaged in the operation of fast service dry cleaning establishments. It has outstanding 514,000 shares. The prospectus lists two selling stockholders, Shirley Helman and Esther Lichtenstein, who propose to sell all of their holdings of 51,283 shares each. Sam J. Helman and Albert E. Lichtenstein, Vice-President and President, respectively, are listed as owners of 110,000 shares each. Officers and directors as a group own 281,930 shares or 54.78% of the outstanding common.—V. 186, p. 2214.

#### Otter Tail Power Co.—Bidders for Bonds—

In addition to Halsey, Stuart & Co. Inc. and associates who were awarded the issue of \$9,000,000 4½% first mortgage bonds on a bid of 99.209%, the following bids were received on July 23: For 4½s, Blyth & Co., Inc., 101.11; for 4½s, Glorie, Forgan & Co., 99.20; and for 5s, White, Weld & Co., 99.689. See details in V. 188, p. 352.

#### Owens-Corning Fiberglas Corp.—New Product—

This corporation is announcing Fiberglas Mat-Faced Flexible Duct Liner for internal application on all rectangular and round cold and hot air conditioning metal ducts.

The new product, which combines outstanding thermal and acoustical properties, has a low air friction coefficient (.020 maximum when adhered inside a finished duct) and is specially designed for heating, ventilating and air conditioning systems.—V. 188, p. 248.

#### Pacific Finance Corp.—Ducommun on Board—

Charles E. Ducommun, President of Ducommun Metals & Supply Co., has been elected a director.—V. 187, p. 2843.

#### Pacific Telephone & Telegraph Co.—Earnings—

Period End. May 31—	1958—Month—	1957—Month—	1958—5 Mos.—	1957—5 Mos.—
Operating revenues	75,136,759	71,504,553	368,055,770	347,659,528
Operating expenses	48,754,869	48,392,902	246,577,416	232,604,786
Federal income taxes	6,188,000	7,026,000	36,061,000	35,866,000
Other operating taxes	7,069,955	6,466,716	35,432,750	31,282,084
Net oper. income	11,123,935	9,618,935	49,984,604	47,906,658
Net after charges	8,915,487	7,882,693	39,969,686	40,279,357

—V. 187, p. 2705.

#### Packard-Bell Electronics Corp.—Awarded Contract—

This corporation has been awarded a \$300,000 contract by Aerojet-General Corp. to develop a missile impact prediction system for Cooke Air Force Base in California. It was announced on July 30 by Richard B. Leng, Vice-President in charge of the Technical Products Division.

Mr. Leng said the system will predict the area of impact of various missiles under test, allowing safety officers to explode the missiles in flight if they stray from an intended course.

The Aerojet-General project, Mr. Leng said, will be handled by Packard-Bell Computer Corp., a subsidiary, at a cost approximately one-tenth that of previous digital computer systems designed for other test sites.—V. 187, p. 2909.

#### Pecos Valley Land Co., Carlsbad, N. Mex.—Statement Effective—

The registration statement filed with the SEC on March 13, covering 2,000,000 shares of common stock (par 10 cents), became effective on July 21. See also V. 187, p. 1317.

#### (J. C.) Penney Co.—Opens Eleven Stores—

This company on July 31 opened 11 stores in various sections of the country, five of which are new suburban shopping center stores, four are established downtown stores opening in new buildings and two are major expansions of existing stores.

Capital expenditures involving the 11 stores by both Penney's and landlords amount to about \$3,200,000. About 750 sales and other personnel will be employed in the 11 stores.

The openings were part of a store modernization and expansion program which will cover a total of about 190 stores this year. The five new stores include: Terrell Plaza Shopping Center, San Antonio, Tex.; Elmwood Plaza Shopping Center, Racine, Wis.; Liberty Plaza Shopping Center, Youngstown, O.; Bellevue Shopping Center, Bellevue, Wash.; and Pleasant Valley Shopping Center, Parma, Ohio.

The established stores opening in new buildings include Norton, Kans.; Massillon, O.; Libby, Mont.; and Soda Spring, Ida. Major expansions include Columbus, O., and Ft. Smith, Ark.—V. 188, p. 352.

#### Pennroad Corp.—Has Assets of \$97,383,000—

Net assets of this closed and investment company were equal to \$19 per share as of June 30, 1958. This compared with \$17.29 as of Dec. 31, 1957 and \$20.52 a year ago before adjustment for capital gains of 63 cents per share paid in March.

The corporation's net assets were \$97,383,000 as of June 30. Net income from investments after all expenses was \$1,366,000. Net realized gains on investments sold during the first six months of 1958 totaled \$1,555,000. For dividend purposes, net long-term capital gains amounted to 40 cents per share which in accordance with company policy will be distributed, along with net capital gains for the first six months of the year, in early 1959.

For the first time, in March, stockholders were offered the option of receiving a capital gains distribution either in cash or Pennroad stock. Through the exercising of this option, 146,476 additional shares were issued, bringing the total number of shares outstanding to 5,146,476.—V. 187, p. 2357.

#### Peoples Life Insurance Co., Washington, D. C.—Statement Effective—

The registration statement filed with the SEC on July 1 covering 41,823 shares of common stock (par \$5) became effective on July 23. See also V. 188, p. 90.

#### Pepsi-Cola Co.—Acquires Two Bottling Firms—

This company announces it has exchanged 206,000 shares of its common stock (worth about \$4,700,000) for all the outstanding stock of Pepsi-Cola Bottlers of St. Louis and its associate company, Hygrade Water & Soda Co.

Negotiations leading to the sale of these properties were handled by the investment banking firm of Stifel, Nicolaus & Co., Inc. of St. Louis. The two bottling firms hold the franchise for the distribution of Pepsi-Cola in St. Louis and vicinity, including St. Clair and Monroe Counties, Ill.

The stock of the acquired firm has been held by the three sons and daughter of P. F. Whitcraft, founder of the firm. They include Maurice, Byron, and Wendell Whitcraft and Mrs. John A. Schiffman, all of St. Louis. The three brothers and Mrs. Schiffman will continue as directors of the St. Louis operations.

The parent Pepsi-Cola Company owns 17 bottling company plants in the United States and other countries in addition to the newly acquired operation and also has more than 500 franchise distributors. The company is the second largest producer in the soft drink industry.—V. 187, p. 2229.

#### Pfaudler Permutit Inc.—Issues Revised Buyer's Guide

A revised Buyer's Guide containing information of interest to all processors in the chemical, beverage and food industries is now available from The Pfaudler Co., a division of Pfaudler Permutit Inc., Rochester, N. Y. The Pfaudler Co. is the world's largest manufacturer of industrial glassed-steel equipment and a major producer of alloy equipment for the chemical, food, and dairy industries.

The 12-page bulletin, called Buyer's Guide to Pfaudler Corrosion Resistant Process Equipment, includes information on all types of Pfaudler glassed-steel and alloy equipment including several new products. Among these are reactors, flush valves, and a new electronic glass tester.—V. 187, p. 1209.

#### Pillsbury Mills, Inc.—Registers With SEC—

This corporation on July 29 filed a registration statement with the SEC covering 100,000 shares of its \$25 par common stock, to be offered for public sale through a group of underwriters headed by Goldman, Sachs & Co. and Piper, Jaffray & Hopwood. The limited public offering price will be a price related to the current market for the outstanding shares at the time of the offering. Underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the stock will initially be added to the general funds of the company and will be used for capital expenditures, working capital and other corporate purposes. Capital expenditures aggregated \$4.8 million during the fiscal year ended May 31, 1958, and are estimated at \$7 million for the present fiscal year and in excess of \$6 million for the following fiscal year.—V. 187, p. 1898.

#### Public Service Co. of Indiana, Inc.—To Sell Preferred Stock to Common Shareholders—

This corporation has requested approval from the Indiana P. S. Commission for the sale to holders of its common stock of 242,825 shares of \$100 par preferred stock.

The new preferred issue, which will be underwritten by a group headed by Blyth & Co., Inc., will be offered to shareholders about the middle of September on the basis of one preferred share for each 20 common shares held.

Holders of the preferred stock may convert their shares into common stock on the basis of 2½ shares of common for each share of preferred starting Jan. 1, 1960.

The proceeds of the offering will be applied to the reduction of outstanding bank loans. The corporation's current construction program is scheduled to be completed early in 1961. The balance of funds required for this program will be obtained through the sale of debt securities.—V. 188, p. 2005.

#### Public Service Electric & Gas Co.—Registers With SEC

The company filed a registration statement with the SEC on July 24, 1958, covering \$60,000,000 of first and refunding mortgage bonds, due 1988, to be offered for public sale at competitive bidding.

Proceeds from the sale of the bonds will be added to the general funds of the company and will be used by it for its general corporate purposes, including payment before maturity if \$10,000,000 principal amount of unsecured short-term bank loans made to the company on June 30, 1958, and payment of a portion of the cost of its current construction program. As of May 31, 1958, the company's current construction program, based upon recent prices, amounted to approximately \$290,000,000, of which \$270,000,000 was for electric facilities and \$20,000,000 was for gas facilities. The proceeds of the \$10,000,000 of unsecured bank loans were added to the general funds of the company and were used by it for its general corporate purposes, including payment of a portion of the cost of its current construction program. Expenses of the sale of the new bonds are estimated at \$153,000.

The prospectus states that it is presently contemplated that in order to finance its current construction program the company will be required in 1958 to borrow additional funds on a short-term basis or to sell additional securities and in subsequent years to undertake further financing. The amounts, types, and times of issuance of any additional securities have not been determined.—V. 188, p. 352.

#### Purex Corp., Ltd.—Sales and Profits Outlook—

Preliminary figures on sales of this corporation for the fiscal year ended June 30, 1958 indicate that they will top \$54,000,000, which would be an increase of over \$3,500,000, or about 7%, according to A. C. Stoneman, President. Profits are expected to reach a record figure, \$2,050,000.

The acquisition of Allen B. Wrisley Co. in June of this year adds more nationally distributed products to the Purex line, not only in the grocery field but also in the drug and department store toiletries field. The latter is new to Purex. Wrisley sales last year were \$6,500,000, but Wrisley sales figures are not included in the 1958 fiscal report of sales quoted by Mr. Stoneman.—V. 187, p. 2844.

#### Pyle-National Co.—Acquisition—

This company has contracted to acquire the Steber Manufacturing Co., of Broadview, Ill., a major producer of outdoor lighting fixtures and lighting equipment, it was jointly announced on July 31 by William C. Croft, President of Pyle-National, and Clarence L. Steber.

Mr. Croft reported that Steber Manufacturing would continue its operations as a Division of the Pyle-National organization. Steber's headquarters plant in Broadview, a suburb of Chicago, Ill., its West Coast manufacturing plant in Los Angeles, Calif., and its Canadian operation in Toronto, Steber-Woodhouse, Ltd., are all involved in the acquisition.

Clarence Steber will continue active leadership of the Steber operation as President of the Steber Division of Pyle-National, Mr. Croft

related that Steber will be slated to become a Vice-President of Pyle-National at a forthcoming board of directors meeting, and it is intended to add Mr. Steber to the board of directors of Pyle-National in the near future.

Mr. Croft explained that the operations of Steber and its broad product lines of floodlights and exterior lighting for industry, commercial installations, and residences, would be consolidated into the Pyle-National product lines.

Steber Manufacturing Co. was established in 1935 to manufacture and distribute a broad variety of lighting equipment which is marketed through electrical and hardware wholesalers. The company has nationwide distribution and was a pioneer in the mass production of small, quality floodlights as an off-the-counter line of products. The Steber product line includes service station lighting equipment, floodlights for athletic and park recreation use, outdoor home and garden fixtures, as well as a recently produced line of incandescent reflectors and high-intensity daylight lighting.—V. 182, p. 2253.

#### Radio Corp. of America—Acquires ASCOP Plant—

This corporation has acquired the modern production plant of the Applied Science Corp. of Princeton (ASCOP), situated midway between Princeton and Hightstown, N. J., it was announced jointly by the two companies on July 31.

RCA will use the plant as a long-term engineering and production facility for its Astro-Electronic Products Division.

The property was acquired by RCA under a lease from an industrial pension fund immediately after its sale to the fund by ASCOP at a reported price of about \$1,400,000.

Thomas C. Roberts, President of ASCOP, said that the sale "strengthens ASCOP's financial position by enabling repayment of loans incurred for construction of the plant."

The one-story, 77,000-square-foot building was erected about one year ago by ASCOP for production of electronic data handling equipment. Since last April, the RCA Astro-Electronic Products Division has occupied two-thirds of the building under a previous lease arrangement with ASCOP.

Under the new arrangement announced July 31, RCA will lease the entire property, while ASCOP production units will continue to use about one-third of the building under a shorter-term lease agreement with RCA. In addition, ASCOP has retained some 60 acres of the original 150 acres at the site for future expansion.—V. 188, p. 391.

Rand Drilling Co., Inc. (La.)—Stock Offered—T. J. Feibleman & Co., New Orleans, La., on July 15 offered, as a speculation to bona fide residents of Louisiana only, an issue of 100,000 shares of class A non-voting common stock (par 50 cents) and 50,000 shares of class B voting common stock (par 50 cents) in units of two class A shares and one class B share at \$4.50 per unit.

PROCEEDS—The net proceeds are to be used for equipment and working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A non-vot. stock (par 50 cents)	300,000 shs.	100,000 shs.
Class B voting stock (par 50 cents)	300,000 shs.	101,000 shs.

BUSINESS—Company was incorporated in Louisiana on Feb. 3, 1958 to engage primarily in the business of contract drilling for oil, gas and other minerals and to develop their own reserves and production through the acquisition of royalties, working interest, and oil payments acquired both in the course of their contract drilling operations and also by participating in leasing and drilling projects. The headquarters of the company are located at 111 East St. Peter St., New Iberia, La.—V. 187, p. 2494.

#### Republic Aviation Corp.—To Invest Over \$35,000,000 In Research and Development Program—

The corporation reported on July 29 that it is embarking on a \$35,000,000 research and development program "to intensify development of the advanced forms of aircraft, missiles and spacecraft called for in the aeronautical industry's transition to astronautics."

A four-year program, without precedent in the 27-year-history of the jet aircraft builder, will include the erection of a \$14,000,000 Engineering Research and Development Center at the firm's main plant in Farmingdale, L. I., N. Y., to house highly specialized research and development laboratories, said Mundy I. Peale, President.

The program also calls for major expansion of the firm's technical personnel by the addition of scientists and engineers to the Engineering, Development and Scientific Research staffs.

Although the company is this year completing a \$12,000,000 expansion of research and development facilities, Mr. Peale said, the scope and dimension of this new campaign "dwarfs this and any previous year's" capital expenditures by the company.

#### CONSOLIDATED INCOME STATEMENT

Six Months Ended June 30—	1958	1957
Sales	\$6,374,821	\$6,374,970
Income before taxes	3,137,143	7,661,716
U. S. and foreign taxes on income	1,608,176	4,015,967
Net income	1,528,967	3,665,749
Shares outstanding	1,472,013	1,472,013
Earnings per share	\$1.04	\$2.49

Sales and earnings for the second quarter were slightly better than the first quarter, and earnings per share increased from 48 cents to 56 cents, or a total of \$1.04 per share for the six months.

As of June 30, 1958, the backlog of orders including letters of contract totaled \$195,000,000 as compared with \$167,000,000 for the same date last year and, in addition, we are currently carrying on negotiations to formalize additional new business having an estimated value of \$410,000,000.—V. 187, p. 2909.

#### Republic Pictures Corp.—Motion Picture Output Discontinued—Buys Paramount Laboratory—

The company, in a letter dated July 24 to its stockholders, said in part:

"The production of motion pictures has been discontinued. The theatrical distribution of our pictures is being handled almost completely by independent distributors in the United States and in foreign countries. This policy will continue until sales of our inventory of previous produced pictures is completed. We expect the cost of this reorganization will be fully absorbed on or before Jan. 1, 1959.

"In January of this year we initiated the policy of releasing our post-1948 pictures to television. Such distribution is handled by our subsidiary, Hollywood Television Service, Inc., and should result in our receiving substantial income from this source over the next five years.

"We will continue to rent and lease our expended Studio facilities to television and theatrical producers. During the year 1957 rentals increased 63% over the year 1956. During the first months of 1958 rentals increased 53% over the first six months in 1957. We are anticipating Studio rentals from television and theatrical to continue over the next 12 months.

"We are intensifying our activities in the film laboratory business, which has always been a profitable operation, and in line with this policy on June 6, 1958 we acquired Paramount Pictures Corp.'s New York Laboratory. At the same time we entered into an agreement with Paramount for its film laboratory printing. This laboratory is being operated as part of our Consolidated Film Industries Division. We have also entered into an agreement with EMKA, a subsidiary of Music Corp. of America, to furnish all of the film laboratory printing required in connection with the television and/or theatrical release of the 750 pictures that EMKA acquired from Paramount Pictures Corp.

For the 26 weeks ended April 26, 1958, Republic Pictures Corp. and its subsidiaries reported a net profit of \$2,416,238 before Federal tax provision, estimated Federal tax on income of \$1,290,000 or a net after taxes of \$1,262,238. This compares with a net after taxes of \$92,586 for the 26 weeks ended April 27, 1957.—V. 184, p. 1062.

**Research Mutual Corp., N. Y. City — Stock Offering Temporarily Suspended**

The Securities and Exchange Commission, it was announced on July 29, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

1—Research Mutual Corporation, 50 Broad St., New York City.—In its Regulation A notification, filed May 17, 1956, Research Mutual proposed the public offering of 150,000 common shares at \$1.50 per share.

2—United Drive-In Theatres Corp., 215 E. 149th St., New York City.—The Regulation A notification filed Jan. 16, 1956, by United proposed the public offering of 250,000 common shares at \$1 per share.

In its order with respect to Research Mutual, the Commission asserts (1) that the issuing company failed to file the required semi-annual reports of stock sales and (2) that L. J. Mack & Co., Inc., of New York, the underwriter, was permanently enjoined by a March 20, 1958, decree of the Supreme Court of the State of New York from engaging in the purchase and sale of securities in New York as a result of its activities in the sale of Research Mutual stock. The suspension order with respect to United asserts that false representations were made in connection with its sale of stock and that the offering "would and did operate as a fraud and deceit upon the purchasers." The misrepresentations related to the payment of dividends, the status of the issuer's business, and the reputation of the underwriter's activities by reason of being subject to Commission jurisdiction. Furthermore, according to the order, L. J. Mack & Co., Inc., the underwriter, was enjoined by order of the Supreme Court of the State of New York (see above); and the terms and conditions of Regulation A were not complied with by reason of the use of written communications in connection with the offering which had not been filed with the Commission.

The orders provide an opportunity for hearing, upon request, on the question whether the suspensions should be vacated or made permanent.—V. 187, p. 1546.

**Ryan Aeronautical Co.—Working on VTOL Jet Control System for Navy**

This company is developing a jet reaction control system, under a previously undisclosed contract, that can function efficiently with an afterburner in a tactical type vertical take-off and landing plane for the Navy, Frank Fink, Vice-President-Engineering, announced on July 25.

The contract, from the Navy Bureau of Aeronautics, follows successful demonstration of VTOL principles in the world's first all-jet plane of its kind, the experimental X-13 Vertijet. This revolutionary aircraft, capable of zooming vertically in take-off from a launching trailer, and attaining high speed after transition to horizontal position, has made numerous flights to prove that combat planes can operate from any type of terrain without a complex network of airports and even from shipboard at sea.

First phase of the work aimed at developing a more advanced type of VTOL aircraft jet reaction control system, suitable for tactical operations, has been started in Ryan's huge jet engine test cell, utilizing a General Electric J-79 engine, Mr. Fink said.—V. 188, p. 392.

**St. Leonard Congregation, Muskego, Wis.—Notes Offered**—B. C. Ziegler & Co., West Bend, Wis., late in July offered publicly \$300,000 of first mortgage serial notes dated July 1, 1958 at 100% and accrued interest. The notes will mature serially from Oct. 1, 1960 to July 1, 1973, and will bear interest ranging from 4¼% to 5%, according to maturity.

The notes may be redeemed on or before July 1, 1963 at 102%; thereafter at 100%; with accrued interest in each case.

The net proceeds are to be used to pay in part the cost of constructing a new combination school and church building. The total estimated cost of the new construction is \$352,000.

**St. Louis-San Francisco Ry.—System Earnings**

Period End. June 30—	1958—Month—1957	1958—6 Mos.—1957
Operating revenues	\$10,529,286	\$10,873,530
Operating expenses	8,388,033	8,601,003
Net ry. ops. income	1,361,692	1,132,505
Net income before sinking funds	\$10,779	\$120,978
Common shares outstd.	1,837,136	1,837,136
Earnings per com. share	\$0.38	\$0.21

\*After requirements for preferred stock.—V. 188, p. 250.

**Schlumberger Well Surveying Corp.—New Distributors**

This corporation's Ridgefield Instrumentation Division, Ridgefield, Conn., has appointed Scientific Supplies Co. Ltd., Vancouver, B. C., and Philips Electronics Industries Ltd., Toronto, Canada, as its distributors in Canada for the new Model 104 Nuclear Magnetic Resonance (NMR) Analyzer, it was announced by A. Russell Alkman, Schlumberger Marketing Director.

Scientific Supplies Co. will cover the British Columbia and Alberta areas, while Philips Electronics will cover the rest of Canada, he revealed.—V. 186, p. 629.

**Scholz Homes, Inc., Toledo, Ohio—Files With SEC**

The corporation on July 25 filed a letter of notification with the SEC covering 31,500 shares of common stock (par \$1) to be offered at the option price to all optionees except Donald J. Scholz is \$6 per share (the market price at July 30, 1957). The option price to Mr. Scholz must be at least 110% of the market price, or \$7 per share. No underwriting is involved. The proceeds are to be used for working capital.—V. 183, p. 2060.

**Seaboard Air Line RR.—Partial Redemption**

The company has called for redemption on Sept. 1, next, through operation of the sinking fund, \$425,000 of its twenty-five year 3½% debentures due Sept. 1, 1977 at par, plus accrued interest. Payment will be made at J. P. Morgan & Co., Incorporated, 23 Wall St., New York 8, N. Y.—V. 188, p. 250.

**Shelton 525 Lexington Corp. (N. Y. City)—Formed**

Former Surrogate George A. Brenner on July 28 announced the formation of this corporation as operator-lessee of the 1,200 room Shelton Towers Hotel at Lexington Avenue and 49th Street, in New York City.

Judge Brenner is President and sole stockholder of the corporation.

**Siboney-Caribbean Petroleum Co.—Drilling Program**

This company is proceeding with a four-well exploratory drilling program for the third quarter, it was announced on July 30 by A. B. McClelland, Jr., Board Chairman. These wells are part of Siboney's long-range domestic and Cuban exploratory program and will all be drilled in Louisiana, Mr. McClelland added.

One well already is being drilled in Arcadia Parish and the other three wells will be drilled in Beauregard Parish, St. Landry Parish and Webster Parish. All of these wells will be deep tests of from 9,000 to 10,000 feet, Mr. McClelland concluded.—V. 187, p. 577.

**Siegler Corp.—Awarded Nike-Hercules Contract**

The corporation has been awarded a contract in excess of \$300,000 to produce components for the Nike-Hercules launching system, it was announced on July 16 by John G. Brooks, President.

Work on the contract, Mr. Brooks said, will be carried out by Siegler's subsidiary, the Sancer Corp., El Segundo, Calif. The project entails manufacture of special hydraulic cylinders for use in the defense missile's ground handling equipment. The contract was awarded by the Consolidated Western Steel Division of U. S. Steel Corp., subcontractor for the launchers, Douglas Aircraft Co. is prime contractor to the U. S. Army Ordnance for the Nike-Hercules.

This new contract, Mr. Brooks said, brings the backlog in both military and commercial orders of the Sancer subsidiary to more than \$930,000. In July of 1957 Sancer's backlog was \$100,000. Of the total amount of contracts in force, over one-third represents commercial work for fabrication of baggage handling units for jet transports,

hydraulic jacking systems and commercial ground support equipment. Military orders include development and manufacture of components for numerous missile and aircraft ground handling and support systems.—V. 188, p. 250.

**Signature Loan Co., Inc.—Stkholders Approve Merger**

Myron L. Michelman, President, announced on July 29 that at a joint meeting of common and cumulative convertible preferred stockholders, held on July 28, the stockholders approved the company's proposed merger with Budget Finance Plan.

Budget's stockholders are scheduled to meet on Aug. 5. Assuming a favorable ballot, it is expected that the merger will be consummated in the early part of September.

Resources of the combined companies will be about \$42,000,000, and volume of business should be well in excess of \$60,000,000. It is estimated that this will be the 12th largest company in the country engaged principally in the small loans business, operating 93 offices in 15 states and the Territory of Hawaii.—V. 187, p. 1938.

**Smith-Corona Marchant, Inc.—Proposed Acquisition**

The corporation on July 28 announced that it is seeking to purchase British Typewriters, Ltd., of West Bromwich, England.

Elwyn L. Smith, President, said that a cash offer for all the outstanding 33,000 common shares and 39,267 (\$1 par value) preferred shares has been transmitted to the shareholders by the directors of the British company, who have recommended its acceptance. If approved by the stockholders, it is believed that the transaction will be completed by Sept. 1, 1958.

The British company's plant in West Bromwich, near Birmingham, was completed in 1954, and is considered the most modern typewriter factory in England.

In addition to domestic and export sales of its typewriters under the brand name of "Empire," British Typewriters, Ltd., through its subsidiary, Office Equipment Distributors, Ltd., distributes other office equipment in Britain, primarily of Swiss and German manufacture.

Mr. Smith described the proposed acquisition of the British company by Smith-Corona Marchant as "part of our program of expanding the international manufacturing and marketing operations of the company." Smith-Corona Marchant already has manufacturing and assembly operations in Canada, Belgium, and Germany, and an assembly plant is currently being completed in Brazil.

Mr. Smith further said: "Substantial expansion of the West Bromwich plant is planned in the next year to supply the increased demand for Smith-Corona typewriters in Western Europe and the British Commonwealth markets."—V. 188, p. 392.

**Solar Aircraft Co.—Announces New Study Contract**

This company will study the design of extreme environment 100 hp airborne auxiliary power units to be used at high altitudes under terms of an Air Force contract announced on July 14 by France Q. Wilson, Solar's manager of turbine and control sales.

The contract allows for a one-year study program, Mr. Wilson said. Aim of the program is to design both short and long life units for use on manned and unmanned Air Force weapons systems. Specifications call for the power units to deliver 100 hp while operating in a temperature of 1000 F as well as in a nuclear environment.

Solar is currently producing auxiliary generator units for Air Force use on the KC-135 jet tanker, Boeing KC-97 tanker, Douglas C-124C Globemaster, Lockheed C-121C Super Constellation and the Convair C-131B flying electronic test bed.

In volume production at Solar, the lightweight Mars gas turbines are also used to power portable fire pumps for the Navy, with a wide variety of emergency shipboard applications.

A pioneer in the development and manufacture of gas turbine engines, Solar also produces the 500 hp Jupiter turbine for marine propulsion, aircraft ground support, electric power generation and commercial pumping.—V. 187, p. 1722.

**South Carolina Electric & Gas Co. (& Subs.)—Earnings at Higher Rate**

Period End. May 31—	1958—5 Mos.—1957	1958—12 Mos.—1957
Operating revenues	\$20,464,761	\$18,397,978
Operating exps. & taxes	15,677,512	14,497,761
Operating income	\$4,787,249	\$3,900,217
Other income (net)	19,199	50,271

Gross income	\$4,806,448	\$3,950,488
Income deductions	1,066,518	1,343,066
Net income	\$3,739,930	\$2,607,422
Preferred dividends	350,961	353,899

Balance of net income	\$3,388,969	\$2,253,523
Earnings per com. share	\$0.83	\$0.55
*Based on 4,066,627 common shares at May 31, 1958.—V. 187, p. 1790.		

**South Jersey Gas Co.—Reports Increased Earnings**

Period End. June 30—	1958—6 Mos.—1957	1958—12 Mos.—1957
Gross revenues	\$7,639,963	\$6,422,668
Expenses including fixed charges and taxes	6,720,306	5,689,488

Net income	\$919,657	\$733,180
Earnings per com. share	\$1.53	\$1.22

\*Based on 600,786 shares outstanding as of June 30, 1958.—V. 186, p. 324.

**South Texas Lumber Co., Houston, Tex.—Control**

Robert E. Hornberger of Houston and Dallas, Tex., widely known in investment and insurance circles, on July 30 announced that he has purchased this company and its entire properties in 16 cities from the James M. West estate and Wesley W. West. The purchase price was not revealed.

Mr. Hornberger is a Senior Partner of Shaw and Hornberger general insurance agency; a director of the Empire State Bank in Dallas; President of the Boerne Royalty Co.; Partner in Robert E. Hornberger & Associates of Lafayette, La.; Partner in Leslie L. Appelt Associates, Inc.; Chairman of the Board and a director of P. G. Bell & Co. general contractors in Houston; President of Hornberger Brothers Properties, Inc.; and Chairman of the Nansen Fund of Texas, a charitable organization which furnishes scholarships for foreign students.

Mr. Hornberger was assisted in the negotiations by Leslie L. Appelt of Leslie L. Appelt Associates, Inc., Houston industrial realty firm which will handle all the real estate properties of the lumber company. Mr. Hornberger has been named President of the company.

**Southern Bell Telephone & Telegraph Co.—Earnings**

Period End. May 31—	1958—Month—1957	1958—5 Mos.—1957
Operating revenues	\$7,695,713	\$4,095,151
Operating expenses	35,832,961	35,850,868
Federal income taxes	8,339,951	6,627,848
Other operating taxes	4,660,922	4,261,921

Net operating income	9,071,879	7,354,514
Net after charges	8,239,703	6,814,273

—V. 187, pp. 2845 and 2494.

**Southern California Edison Co.—Bond Financing**

The company has applied to the California P. U. Commission for authority to sell at competitive bidding \$50,000,000 of first and refunding mortgage bonds.

If the Commission approves the offering, the company said it would invite bids Aug. 25.

The proceeds from the issue will be used to retire short-term bank loans and to help finance the company's continuing construction program. Registration with the SEC is expected this week.—V. 188, p. 151.

**Southern Nevada Power Co.—Partial Redemption**

The company has called for redemption on Sept. 1, 1958 through operation of the sinking fund \$58,000 of its outstanding first mortgage 5½% bonds, series "C," due Sept. 1, 1986 at 101% plus accrued interest. Payment will be made at the First National Bank of Nevada, 115 South Third St., Las Vegas, Nev.—V. 187, p. 2353.

**Southern New England Telephone Co.—Earnings**

Period Ended May 31—	1958—Month—1957	1958—5 Months—1957
Operating revenues	\$9,814,503	\$8,902,213
Operating expenses	6,185,718	6,420,527
Federal income taxes	1,458,915	868,147
Other operating taxes	442,193	418,968

Net operating income	\$1,727,677	\$1,194,551
Net after charges	1,448,207	882,948

—V. 187, p. 2495.

**Southwest Natural Gas Co. (& Subs.)—Earnings Up**

Period End. June 30—	1958—6 Mos.—1957	1958—12 Mos.—1957
Operating revenues	\$2,341,106	\$2,185,997
Operating expenses	1,576,131	1,506,884
Int. etc. deductions	120,941	130,053
Federal income taxes	246,700	237,900
State income taxes	7,500	7,500

Net income	\$389,834	\$303,660
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—V. 184, p. 2122.

**Southwestern Bell Telephone Co.—Earnings**

Period End. May 31—	1958—Month—1957	1958—5 Mos.—1957
Operating revenues	\$5,930,945	\$3,942,137
Operating expenses	\$2,439,237	\$2,214,258
Federal income taxes	9,239,492	8,587,271
Other operating taxes	4,544,216	4,136,172

Net operating income	9,708,000	9,004,436
Net after charges	8,831,824	8,501,020

—V. 188, p. 290.

**Southwestern Investors, Inc.—Asset Value, etc.**

The corporation announces that the current offering price is \$12.88 a share and the total assets are now \$1,600,000. The company commenced operation on Feb. 5, 1954 with total assets of \$210,000. At that time it was offered to the public at \$10.93 a share. Its offices are located in the Fidelity Union Life Building, Dallas, Texas.—V. 179, p. 1270 and V. 180, p. 444.

**Southwestern Public Service Co.—June Earnings Up**

Period End. June 30—	1958—Month—1957	1958—12 Mos.—1957
Operating revenues	\$3,663,840	\$3,273,728
Operating expenses	2,222,967	1,986,915
Net operating income	\$1,440,873	1,286,813
Other income	5,403	298

Gross income	\$1,446,276	\$1,287,111
Income deductions	3,245,076	2,978,727
Provision for Fed. taxes on income	6,867,926	6,865,694

Net income	\$8,411,739	\$8,427,324
Divids. paid and accrued on pfd. stock	736,866	731,852

Balance applied to common stock	\$7,674,873	\$7,695,472
Shares outstanding at end of period	4,387,388	4,380,513

Earnings per share	\$1.75	\$1.76
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—V. 187, p. 1548.

**Specialty Stores Co., Inc.—Acquisition**

The corporation has acquired more than 98% of the stock of Kline's, Inc., it was announced on July 30. The latter firm was represented by A. G. Becker & Co. Inc., investment bankers.—V. 187, p. 2553.

**Sports Arenas (Delaware), Inc.—Acquires Realty Firm**

This corporation on July 24 announced the acquisition of Bowler Realty Corp. of New York, creating a combined company that is the largest publicly-held chain of bowling arenas in the nation.

Sports Arenas Inc. will now have a total of 642 bowling lanes in 16 bowling alleys spread throughout the Eastern Seaboard from Connecticut to Florida.

The acquisition of Bowler Realty Corp. was effected through an exchange of stock whereby the shareholders of Bowler Realty received 450,000 shares of common stock of Sports Arenas Inc.

Charles Gordon, President of Sports Arenas Inc., reported that Bowler Realty Corp. owns and operates a 36-lane center at Bethpage, N. Y., and a 20-lane installation, which includes restaurant and ballroom, at Ft. Lauderdale, Fla. Bowler also has under lease and has let construction contracts at five other locations which include North Haven, Conn., (52 lanes); Woodbury, N. J., (32); Yonkers, N. Y., (52); Hyattsville (60) and District Heights (40), Md. The total number of lanes either in operation or contracted for by Bowler number 292.

Mr. Gordon stated that Sports Arenas Inc. presently operates bowling centers at Yorktown Heights and Brewster, N. Y., totaling 46 lanes. Sports Arenas also have contracted for seven additional locations which include Deptford (40 lanes) and Valesburg (32), N. J.; Jackson Heights, N. Y. (28); Norfolk (60), Portsmouth (48) and Hampton (48), Va.; and Bethesda, Md. (48); for a total number of 350 alleys.

Mr. Gordon also stated that in addition to the 16 arenas now presently operated or under construction, the company is negotiating for five additional bowling arenas. These are all located in areas of large population along the Eastern Seaboard. However, Mr. Gordon added that the corporation's plans called for a nation-wide chain in the not too distant future.—V. 186, p. 2093.

**Standard Forgings Corp.—Reports Loss**

The corporation on July 29 reported a net loss of \$22,845 for the six months ended June 30, 1958, compared with net profit of \$637,760, or \$2.08 a share based on 307,230 shares of common stock, for the corresponding period of 1957.

Net sales for the first six months of 1958 totaled \$7,018,030, compared with \$13,879,711 for the corresponding period of 1957.

In the 1958 second quarter sales were \$2,508,280, compared with \$6,889,761 in the June quarter of 1957.

Roy W. Clansky, President, stated that the backlog at the present time was approximately \$6,600,000.—V. 187, p. 2272.

**Standard Oil Co. (Indiana)—Plans \$200,000,000 Debenture Issue**

Frank O. Prior, Chairman, and John E. Swearingen, President, on July 30 announced that this company has under consideration long-term financing through a public offering of debentures which is expected to be in the area of \$200,000,000. The company is carrying on discussions with Morgan Stanley & Co. regarding the underwriting of the proposed public offering, which is expected to be made in the early Fall.—V. 188, p. 290.

**Standard Oil Co. (New Jersey)—Earnings Show Decline**

The company on July 28 reported that total revenues from sales and investments were estimated at \$3,720,000,000 for the first six months of 1958, as compared with \$4,030,000,000 for the same period of 1957. The decline is attributed to the lower average prices received for petroleum products in the current period. Product sales volumes for the first six months were slightly above the company's record first half a year ago.

Consolidated earnings for the first half of 1958 were estimated at \$291,000,000, or \$1.43 per share based on 203,649,000 shares, the average number of shares outstanding during the period. This compares with earnings a year ago of \$463,000,000, or \$2.35 per share based on the 196,939,000 shares then outstanding. The earnings decline is attributed to depressed prices, as well as increased operating costs.

Capital and exploration expenditures by consolidated companies for the first six months of 1958 were estimated at \$832 million. This compares with expenditures of \$629 million in the first half of 1957.

Of the total 1958 outlay, \$428 million was for property, plant, and equipment, while other expenditures made in the search for oil and gas and charged to current income were \$104 million.

Income and operating taxes, together with import duties, consumer taxes and other payments to the United States and foreign governments, amounted to \$1,060 million compared with \$1,179 million for the comparable period of last year.—V. 187, p. 181.

#### Standard Pressed Steel Co.—Production in New Plant

This company on July 25 announced that production has started in its new \$5,000,000 plant in Santa Ana, Calif. The new plant, covering 280,000 square feet, went into limited production with a work force of 275 people. In full production approximately 500 people will be employed.

H. Thomas Hallowell, Jr., President, said that the new plant will produce steel shop and office equipment and aircraft fasteners.—V. 187, p. 928.

#### Standard Products Co.—Loss Halted—

J. S. Reid, Chairman, and F. R. Valpey, President, in a letter to stockholders, on July 21 said in part:

"Preliminary figures indicate that sales for the 12 months ended on June 30 will total in the neighborhood of \$30,000,000, with a net profit after taxes of a little more than \$340,000 or 46 cents a share.

"Sales in the fourth quarter were approximately \$5,760,000, or about \$770,000 less than in the third quarter, but we managed to break even during the three months just ended, in contrast to our loss of \$95,617 or 13 cents a share in the preceding three months. In fact, we earned a small profit in both May and June, although these were two of the worst sales months in our modern history.

"This indicates that our cost reduction programs have taken effect. The current quarter will be slow, with production of 1958 cars coming to a halt and assembly plants shutting down for model changeovers, but this is normal in our business. However, we believe the worst may be behind us."—V. 187, p. 2007.

#### Stavid Engineering, Inc., Plainfield, N. J. — Contract

This corporation reports contracts awarded for the six months ending June 30 amounted to \$7,647,874.

Contracts awarded for the same period in 1957 came to \$4,859,926. Accounting for the major portion of contract dollar volume were awards for additional production of Missile Guidance Systems, Radar Beacons, Telemetering, Dynamic Test Equipment, Antenna Systems and a Sferics Locating System for detecting and identifying tornadoes and similar phenomena.—V. 182, p. 960.

#### Steep Rock Iron Mines Ltd.—New Plant—

This company has put into operation the first of its new ore-improvement plants which, the management expects, will place the company in the forefront of suppliers of "tailor-made" ores in increasing demand throughout the steel industry.

First plant of its type in Canada and completed at a cost of \$2,250,000, its capacity is 7,000 tons of crude feed daily from which is recovered 5,500 tons of high-grade product, running approximately 58% iron and 6% silica. It produces a coarse product for blast furnace use and a fine, specially suited to blending. Initial market reaction is reported good since the development makes available, in line with modern steel-making practice, ores custom-treated to buyer specifications but as a natural product, retaining the advantages of high-quality, direct-shipping grades.

This plant which serves the Errington underground mine makes practical standardization on large-scale mass mining methods and the utilization of all ore-bearing material including considerable tonnages previously discarded as waste. The end result, after a simple gravity process is a premium ore of uniform stepped-up grade. After a two-week tune-up period, the plant will be in regular production. Construction was completed in six months compared with the usual estimate of 18 months for such installations.

A second plant to serve the Hogarth mine and primarily intended to handle material from the flanks of the ore-body previously waste, will also be ready this season but is not expected to operate till 1959 when rail service to the site and other supplementary facilities will have been completed.—V. 187, p. 928.

#### Talon, Inc., Meadville, Pa.—Earnings, etc.—

Six Months Ended June 30—	1958	1957
Net sales	\$17,567,340	\$17,702,995
Other income	224,418	74,719
Total income	\$17,791,758	\$17,777,714
Profit before taxes	1,486,252	2,002,051
Provision for income taxes	752,000	1,075,758
Net profit	\$734,252	\$926,293
Net profit per share (on class A and B stock)	\$0.61	\$0.77

#### Tampa Electric Co.—To Redeem First Mortgage Bonds

The company has called for redemption on Aug. 22, 1958, all of its outstanding first mortgage bonds, 5% series, due 1987, at 108.90% plus accrued interest. Immediate payment will be made at the Second Bank-State Street Trust Co., Boston, Mass. or at J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y.—V. 188, p. 392.

#### Texas Eastern Transmission Corp.—To Acquire Subs.

The Federal Power Commission has granted this corporation authority to acquire and operate the natural gas facilities of two wholly-owned subsidiaries—Texas Eastern Penn-Jersey Transmission Corp., of Shreveport, La., and Wilcox Trend Gathering System, Inc., of Dallas, Texas, it was announced on July 9.

Penn-Jersey's facilities include approximately 263 miles of pipeline and 70,000 horsepower in compressor capacity located in five stations. These facilities, located in Pennsylvania and New Jersey, have been operated by Texas Eastern under long-term lease. Wilcox's facilities include about 389 miles of line and 6,400 compressor horsepower in two stations. The facilities, all located in Texas, are used to gather and transport natural gas for Texas Eastern from the Wilcox Trend producing area in south Texas. The FPC also authorized the subsidiaries to abandon their respective facilities and services.

The Commission also authorized Texas Eastern to construct and operate a 6,600 horsepower compressor station near Blessing, Matagorda County, Texas, at an estimated cost of about \$2,388,400. The new station will be located at the junction of Texas Eastern's existing 30-inch Vidor-McAllen and 24-inch Provident City-Blessing lines. The FPC granted Texas Eastern temporary authorization for the station in February.—V. 188, p. 392.

#### Texas Instruments, Inc.—CAA Awards New Contract—

Contracts awarded this corporation by the Civil Aeronautics Administration for new airport surveillance radar systems, or equipment to upgrade existing systems, now total \$13,431,794. W. J. Joyce, Vice-President in Charge of the Apparatus Division, announced on July 25.

Latest contract received by the corporation from the CAA is for 50 "backfit" kits which will be used to improve performance of existing airport surveillance radar systems at most of the nation's major airports. This contract amounts to \$2,475,794.

Previously the CAA had announced the award of two separate contracts to Texas Instruments, aggregating \$10,956,000, for new and improved surveillance radar system to be installed at 35 other airports.—V. 188, p. 91.

**Textron, Inc.—Stock Offering Oversubscribed—Blair & Co. Incorporated and Scherck, Richter & Co. as representatives of the underwriters, on July 31, announced that the offering of 389,577 shares of common stock of Textron, Inc. made to stockholders has been substantially oversubscribed.—V. 188, p. 393.**

#### Thiokol Chemical Corp.—Missile Working Agreement

See Mine Safety Appliances Co. above.—V. 187, p. 2047.

#### Thompson Products, Inc.—Sales and Earnings Off—

Net sales of this corporation and its subsidiaries in the first six months of 1958 were \$141,602,991, compared with sales of \$196,000,703 for the same period of 1957. Sales of \$67,612,886 in the quarter ended June 30, compared with \$99,112,020 in the second quarter of last year.

J. D. Wright, president said that shipments to aircraft and automotive original equipment customers during the second quarter continued to reflect the general downturn in those industries which began in the latter months of 1957. Contrary to this trend, sales of automotive replacement parts and unclassified industrial products continued to move upward.

Net income for the first six months of 1958, after Federal income taxes, amounted to \$4,181,368 before a special charge for an anticipated loss on the disposition of the company's Conant Avenue plant in Detroit. After this special charge earnings were \$3,733,056. This was equivalent to \$1.45 and \$1.29 per share, respectively, on the 2,764,418 shares of common stock outstanding on June 30, 1958, as compared with \$2.96 per share for the first six months of 1957 on the 2,759,158 shares outstanding on June 30, 1957.

As of June 30, 1958, the company's current assets amounted to \$90,491,219, and current liabilities, including notes payable to banks, were \$33,055,804.

Working capital at June 30 was \$57,435,415, compared with \$55,072,971 at March 31. Bank loans under the company's V-Loan Credit Agreement amounted to \$3,000,000, down from \$13,000,000 on March 31, reflecting the continuing liquidation of inventories and receivables during the second quarter.—V. 188, p. 190.

#### Time Saver Markets, Inc., Los Angeles, Calif. — Files With Securities and Exchange Commission—

The corporation on July 14 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to owning and operating a general food market.

#### Titeflex, Inc.—Receives Two Air Force Contracts—

Two new contracts, for spark plug leads and miscellaneous ignition harness parts, have been awarded this corporation in the total amount of \$1,400,000 by the U. S. Air Force. It was announced on July 11 by Matthew J. Betley, President, a leading designer and producer of aircraft and industrial components, including electrical shielding, flexible metal and Teflon hose, Quick-Seal couplings, electrical connectors, and other electrical components.

Mr. Betley said that the awards were received from the Air Force's San Antonio, Tex., Air Material Area, and bring the total of aircraft components contracts recently awarded to Titeflex to more than \$3,000,000.

The larger award, for \$954,396, is for radio-shielded ignition spark plug leads for Pratt & Whitney 26-cylinder aircraft engines used in C-124s, C-97s, and the KC-97 aerial tankers that refuel B-52 intercontinental bombers.

Titeflex received an additional \$445,604 contract from the Air Force for miscellaneous ignition harness parts for reciprocating engines.

Another recent Air Force contract, totaling \$1,303,000, covered production of Titeflex-developed ignition harnesses and distributor blocks for use on Pratt & Whitney engines.—V. 187, p. 1361.

**Townsend U. S. & International Growth Fund, Inc.—Shares Offered—FIF Management Corp., 950 Broadway, Denver, Colo., and FIF Investing Associates, Inc., 500 Fifth Ave., New York 36, N. Y., on July 29 offered publicly 2,000,000 shares of capital stock (par one cent). The offering price is the sum of the net asset value per share plus a sales charge equal to a specified percentage of such offering price. The sales charge will vary with the amount of the transaction.**

The Fund is a non-diversified open-end investment company with leverage potential. The Fund, which is international in scope, is designed for investors who do not need or want current income but who are willing to take greater than average risks with the hope of obtaining possible capital appreciation. See also V. 188, p. 393.

#### Tracerlab, Inc.—Announces New Contracts—

Samuel S. Auchincloss, President, on July 24 announced that as a result of the company's strong bid for government business it has received new contracts totalling over \$1,500,000 in the last four weeks.

The new contracts are for research and service utilizing the chemical, physics, electronics, nuclear and x-ray specialists of the firm and represent a wide range of government business.

Among the agencies represented in the first contracts to be announced are: United States Atomic Energy Commission, U. S. Air Force, Diamond Ordnance Fuse Laboratories, and Fort Belvoir (U. S. Army).

Additionally the firm received a renewal of research they are performing in connection with Project Sunshine.—V. 187, p. 1548.

#### Transcontinental Gas Pipe Line Corp.—Oral Argument

The Federal Power Commission has scheduled oral argument for July 31 in Washington, D. C., on issues presented by exceptions filed to a presiding examiner's decision authorizing this corporation to construct natural gas pipeline facilities estimated to cost about \$2,370,000.

The decision was filed May 29 by FPC Presiding Examiner Emery J. Woodall. It authorized Transco to build facilities to provide natural gas transportation service for Virginia Electric Power Co., of Richmond, Va., and also ordered Transco to sell and deliver winter peaking service to Washington Gas Light Company, of Washington, D. C., and Commonwealth Natural Gas Corp. of Richmond. An application by Atlantic Seaboard Corp., of Charleston, W. Va., to construct facilities to receive peaking gas service was denied.

Exceptions to the decision were filed by Atlantic Seaboard Corp., the National Coal Association, et al., and Baltimore Gas & Electric Co., of Baltimore, Md. All three requested opportunity to present oral argument before the FPC in opposition to the examiner's decision.—V. 187, p. 2953.

#### Tri-Continental Corp.—Investment Assets Climb—

Investment assets of this large diversified closed-end investment company climbed to a new high of \$341,565,957 at June 30, an increase of \$21,457,389 from March 31 and \$38,152,815 from the start of the year, Francis F. Randolph, Chairman and President, reported on July 11 in his mid-year letter to stockholders.

Most of the gain in investment assets, Mr. Randolph noted, resulted from appreciation in the market value of Tri-Continental's investment holdings. New funds totaling \$2,292,691 received in the first six months for 129,093 shares of common stock issued upon the exercise of warrants, were substantially less than in the corresponding period of 1957. Mr. Randolph pointed out that the rate of exercise of warrants in the three months just ended was the lowest in over three years. At June 30, there were 6,850,293 common shares outstanding and the remaining warrants numbered 1,164,012.

Mid-year assets per common share outstanding increased to \$41.30 from \$38.38 at March 31 and \$36.42 at the beginning of 1958, according to Mr. Randolph. Assets per common share, assuming the exercise of all warrants, rose to \$37.12 at June 30 from \$34.63 three months earlier and \$32.82 at Dec. 31, 1957. This was a gain of about 13% for the six months.

Net investment income totaled \$5,324,664 for the first half of 1958. Mr. Randolph stated that this was an increase from \$4,947,194 in the same period of 1957 and marked the first time that net investment income for the initial half year exceeded \$5,000,000. New funds received for common stock issued upon the exercise of warrants were the major factor in this gain. Mr. Randolph pointed out, however, that new funds were put to work in 1957 promptly upon receipt and that the rate of gain in income recorded in the first six months thus cannot be expected to be maintained throughout 1958.—V. 187, p. 1586.

#### Union Carbide Corp.—Awards Contract for Labs.—

The general contract for the construction of the nuclear and ore laboratories of Union Carbide Nuclear Co., a division of Union Carbide Corp., has been awarded to Joseph L. Muscarelle, Inc. of Maywood,

N. J. They are being built on a 100-acre site in Sterling Forest, near Tuxedo, N. Y. Union Carbide Ore Co., another division of the corporation, will occupy a portion of these facilities to engage in research programs in their area of interest. In addition, the staff of Union Carbide Research Institute, a special research activity of the corporation, will use the laboratories for fundamental research.

The buildings covered by the contract are: the main administration and research building, a power and utilities building, and the ores and minerals laboratory. Work on these buildings will start immediately and completion is scheduled for mid-1959.

#### Awards Elevator Contract to Otis—

The elevator and escalator contract for the Union Carbide Building, which is being constructed on Park and Madison Avenues between 47th and 48th Streets, in New York City has been awarded to the Otis Elevator Co.

Plans call for 24 passenger elevators, 4 escalators, and 5 freight elevators for both a 52-story tower section on Park Avenue and a 13-story section on Madison Avenue.—V. 188, p. 292.

#### United Asbestos Corp., Ltd., Montreal, Canada—Registers Optional Shares With SEC—

This corporation filed a registration statement with the SEC on July 29, 1958, covering 225,000 shares of its \$1 par capital stock. The company, according to the prospectus, has heretofore issued options to purchase an aggregate of 225,000 shares; and the shares covered by the registration statement are reserved for issuance or were heretofore issued pursuant to such options. One option holder has already exercised his option and the company has been informed that the other option holders intend to exercise their options from time to time. The company is further informed that the option holders intend from time to time to offer the shares purchased by them at market prices prevailing at the times such offerings are made and that they intend to make such offerings principally on the Toronto Stock Exchange. The options are exercisable at \$4 per share; and the company intends to use the \$4 per share net proceeds to it to pay its outstanding liabilities, to increase its working capital and for general corporate purposes.

The prospectus states that the company in 1954 granted options to A. Bruce Davidson, of Toronto, President, Phillip M. Malouf, of Montreal, Vice-President, C. J. Shaw and Clyde H. Shoemaker, to purchase on or before Sept. 28, 1959, an aggregate of 225,000 shares at \$4 per share. The options were granted in consideration of services rendered to the company. The optionees have from time to time granted assignments of all or a portion of the options. Mr. Malouf on May 20, 1958, exercised his option to purchase 37,000 shares at \$4 per share and plans to offer said shares for sale from time to time. Options for the remaining shares are now held by 20 optionees. The largest option holder is Davidson Securities Ltd. (41,500 shares). Three other officers and/or directors hold options for a total of 27,100 shares. J. T. Walker, of Cuernavaca, Mexico, holds options for 42,000 shares; the Estate of C. Glenn Hunter, Toronto, 18,000; Mr. Shoemaker, 12,000; and E. C. Leatham, Montreal, 10,000.

The company was organized in 1948 to engage in mining exploration, development and operation. It has outstanding 3,812,000 shares, including the 37,000 issued to Mr. Malouf.—V. 181, p. 2288.

#### United Carr Fastener Corp.—Cinch President Retires—

Announcement is made of the retirement of Lester W. Tarr from the Presidency of Cinch Manufacturing Corp., Chicago, Ill., manufacturers of electronic components. He will remain on the board of directors of Cinch and will serve as a consultant to United Carr Fastener Corp., parent corporation of Cinch. Mr. Tarr has been President of Cinch since 1944. E. J. Pool, who has been Executive Vice-President of Cinch, has been appointed acting President.—V. 187, p. 2048.

#### United Drive-In Theatres Corp., N. Y. City—Stock Offering Temporarily Suspended—

See Research Mutual Corp. above.—V. 183, p. 821.

#### United Funds, Inc., Kansas City, Mo.—Registers With Securities and Exchange Commission—

This investment company filed an amendment with the SEC on July 28, 1958 to its registration statement covering an additional \$15,000,000 of Periodic Investment Plans without insurance and an indeterminate number of the underlying shares of United Accumulative Fund and \$2,500,000 of Periodic Investment Plans with insurance and an indeterminate number of the underlying shares of United Accumulative Fund.—V. 188, p. 393.

#### United Rent-Alls, Inc., Lincoln, Neb.—Files With SEC

The corporation on July 21 filed a letter of notification with the SEC covering 490 shares of capital stock (no par) to be offered at \$76 per share, without underwriting. The proceeds are to be used to purchase additional rental equipment.

#### United States Plywood Corp.—Opens New Mill—

The opening of a mill engineered to set new production standards for the plywood industry has rounded out a \$28,000,000 expansion program of this corporation, according to S. W. Antoville, President. "It is believed that the benefits anticipated from this program will start to be reflected in the results of operations during the current year," Mr. Antoville stated.

New manufacturing, distribution and research facilities were included in the three-year development by the world's largest plywood organization. Its marketing network was increased to 114 branch warehouses in key markets of the United States and Eastern Canada.

Production, which will ultimately reach an annual capacity of 72 million square feet, has started at the Youngs Bay plant in Roseburg, Oregon, where the company owns a billion board feet of premium fir timber and where there are extensive Government timber stands. The plant incorporates the most modern production techniques developed throughout the industry, designed to manufacture plywood of superior quality at a cost substantially below previous break-even levels.

Other major elements of the expansion program include a fully-automated pre-finishing plant in Orangeburg, S. C.; facilities to open up and harvest the virgin timber along the fabled Rogue River near Gold Beach, Oregon; manufacturing plants in the Sault Ste. Marie area near Searmont, Ontario; and a research center in Brewster, N. Y.

Fir plywood represented 39.2% of the company's record sales of \$203,242,147 during the fiscal year ended April 30, 1958. The remaining sales covered a wide range of building and industrial products, including recent developments in plastics and asbestos products, metal laminations and adhesives.—V. 188, p. 292.

#### United States Rubber Co.—New Development—

A rotary lawn mower that "packages" the grass it cuts in a lightweight plastic container is now being manufactured by the Jacobsen Manufacturing Co. of Racine, Wis.

The removable plastic container is attached to a vent at the rear of the mower, called the Turbo-vac Grass Catching Rotary, and catches cut grass swirling up by a suction lift, cutting rotor. Detached in seconds, it has a carrying handle and a flip-up lid for easy emptying.

A new version of the old-style grass catcher, the streamlined container is molded from Kralastic, a resin-rubber blend made by the Naugatuck Chemical division of the United States Rubber Co.

#### Cuban Tire Plant in Production—

The company on July 9 announced that its Cuban tire plant built and cured its first tire just 10 months and 13 days after ground was broken for the plant.

Erected at a cost of approximately \$5,000,000, the plant has an annual production capacity of 125,000 passenger car and truck tires. It is Cuba's largest tire plant.

The new plant is on a 15-acre site in Loma de Tierra, just 15 miles east of Havana. The site is also partially occupied by a U. S. Rubber footwear plant, and total employment at the two plants is about 800 persons.

The plant has a one-story main building with 54,000 square feet of floor space and a two-story building with 25,000 square feet of floor area. It is the fifth tire manufacturing plant of the rubber company in Latin America. Other tire plants are located in Mexico, Colombia, Venezuela and Argentina. U. S. Royal tires are produced for the company in Brazil and Uruguay.—V. 187, p. 1940.

(Continued on page 49)

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (quar.)	25c	8-25	8-8
ACP-Wright Stores (quar.)	10c	9-30	9-15
Aeme Wire Co. (reduced)	15c	9-12	8-29
Aetna-Standard Engineering (quar.)	37½c	9-15	8-22
Allied Chemical Corp. (quar.)	75c	9-10	8-15
Allied Laboratories (quar.)	25c	10-1	9-5
American Can Co. 7½ pfd. (quar.)	43½c	10-1	9-12
American Chain & Cable Co. (quar.)	62½c	9-15	9-5
American Chic Co. (quar.)	75c	9-10	8-21
American Electric Power Co. (quar.)	40c	9-10	8-11
American & Foreign Power Co. (quar.)	25c	9-10	8-11
American Gas & Electric Co.— Name chgd. recently to American Electric Power Co. see div. announcement under new name			
American Home Products Corp. (monthly)	25c	9-2	8-14
American Indemnity (Md.) (s-a)	\$3.80	9-1	8-5
American News Co. (quar.)	40c	9-20	9-10
American Pipe & Construction (quar.)	25c	8-15	8-1
American Pulley— (Common payment omitted at this time)			
American Seating Co. (quar.)	30c	9-5	8-12
American Tobacco Co. (quar.)	\$1	9-2	8-8
American Vitrified Products (quar.)	30c	9-19	9-8
Angostura-Wupperman Corp. (quar.)	7½c	9-15	9-5
Anvil Brand, Inc., \$2.50 pfd. (quar.)	62½c	8-1	7-15
Arkansas Louisiana Gas Co. (quar.)	30c	9-15	8-15
Arkansas-Missouri Power Co., com. (quar.)	25c	9-15	8-29
4.65% preferred (quar.)	\$1.16½	10-1	9-15
Armo Steel Corp. (quar.)	75c	9-5	8-7
Armstrong Cork Co., common (quar.)	30c	9-2	8-8
\$3.75 preferred (quar.)	93½c	9-15	8-8
Atlanta & West Point RR.	\$1	8-1	7-25
Atlas Brass Foundry (quar.)	4½c	8-13	8-6
Baltimore Gas & Electric, com. (quar.)	45c	10-1	9-15
4½% preferred B (quar.)	\$1.12½	10-1	9-15
4% preferred C (quar.)	\$1	10-1	9-15
Bankers & Shippers Insurance Co. of N. Y.— Quarterly	60c	8-7	7-30
Barber-Edwards of Canada Ltd. (extra)	150c	8-15	7-31
Barden Corp. (quar.)	12½c	9-10	8-26
Bastian-Morley Co., 5½% pfd. (quar.)	\$1.37½	8-15	8-5
Bayless (A. J.) Markets (quar.)	15c	8-20	8-1
Beaunit Mills, common (quar.)	25c	9-1	8-15
\$5 preferred (quar.)	\$1.25	9-1	8-15
Bemis Bros. Bag (quar.)	40c	9-2	8-15
Bethlehem Steel Corp., common (quar.)	60c	9-2	8-11
7% preferred (quar.)	\$1.75	10-1	9-5
Black Hills Power & Light, common (quar.)	36c	9-1	8-18
4.20% preferred (quar.)	\$1.05	9-1	8-18
4.50% preferred (quar.)	28½c	9-1	8-18
4.75% preferred (quar.)	\$1.18½	9-1	8-18
Blaw-Knox Co. (quar.)	30c	9-15	8-15
Bond Investment Trust Co. of America	22c	9-2	8-8
Borden Company (quar.)	60c	9-2	8-8
Borg (Geo. W.) Corp. (quar.)	45c	9-1	8-20
Brantford Cordage Ltd., class A (quar.)	125c	9-1	8-5
Class B (quar.)	\$12½c	9-1	8-5
Brewster-Bartle Drilling Co. (s-a)	10c	8-20	8-5
Brillo Mfg. Co. (quar.)	50c	10-1	9-15
Brookton Edison Co., 6.40% pfd. (quar.)	\$1.60	9-2	8-15
Budd Co., common (reduced)	25c	9-6	8-21
\$5 preferred (quar.)	\$1.25	9-1	8-21
Buffalo-Eclipse Corp.— (Common payment omitted at this time)			
Bullock Fund, Ltd.	10c	9-2	8-8
Burgess Vibrocrafters, Inc.	10c	7-30	7-23
Burlington Industries, common (reduced)	15c	9-1	8-8
3½% preferred (quar.)	87½c	9-1	8-8
4% preferred (quar.)	\$1	9-1	8-8
4.20% preferred (quar.)	\$1.05	9-1	8-8
4½% preferred (quar.)	\$1.12½	9-1	8-8
Bundy Corp. (quar.)	15c	8-26	8-12
Buton-Dixie Corp. (quar.)	30c	8-29	8-19
Bush Terminal Bldg. Co. (quar.)	15c	9-1	8-15
California-Pacific Utilities, 5% pfd. (quar.)	25c	9-19	9-2
Canada Maltng Co., Ltd., common (quar.)	150c	9-15	8-15
4½% pref. (quar.)	\$29½c	9-15	8-15
Clark Controller Co. (quar.)	25c	9-13	8-25
Canadian Fairbanks-Morse Ltd. (quar.)	30c	9-2	8-15
Canadian Power & Paper Securities, Ltd.	120c	9-8	8-25
Cannon Mills Co., common (quar.)	75c	9-6	8-4
Class B common (quar.)	75c	9-6	8-4
Carborundum Co. (quar.)	40c	9-10	8-15
Carlisle Corp. (Pa.) (quar.)	12½c	9-2	5-15
Carpenter Steel Co. (quar.)	50c	9-9	8-28
Carson Prie Scott & Co., 4½% pfd. (quar.)	\$1.12½	9-1	8-15
Catalin Corp. of America— \$1.20 convertible preferred (quar.)	30c	9-1	8-15
Central Hudson Gas & Electric Corp.— 4.35% preferred (quar.)	\$1.08½	10-1	9-10
4½% preferred (quar.)	\$1.12½	10-1	9-10
4.75% preferred (quar.)	\$1.18½	10-1	9-10
Crestmont Oil Co. (stock dividend)	5c	7-30	7-15
Chain Belt Co. (quar.)	50c	8-25	8-8
Champion Paper & Fibre Co., com. (quar.)	30c	9-1	8-12
\$4.50 preferred (quar.)	\$1.12½	10-1	9-10
Chatanooga Gas Co. (quar.)	7½c	9-15	8-25
Extra	5c	9-15	8-25
Chicago Railway Equipment— (Common payment omitted at this time)			
Chilton Company (quar.)	25c	8-14	8-4
Civil Service Employees Insurance Co. (s-a)	55c	9-15	8-29
Colonial Life Insurance Co. of America— Quarterly	25c	9-12	9-2
Colorado Central Power Co.— Increased monthly	12c	9-2	8-15
Monthly	12c	10-1	9-15
Monthly	12c	11-1	10-15
Colorado Milling & Elevator Co. (quar.)	35c	9-1	8-15
Columbia River Packers	50c	7-31	7-24
Columbian National Life Insurance Co. (Boston) (quar.)	50c	9-10	8-29
Combined Enterprises, Ltd. (quar.)	115c	9-2	8-5
Commercial Credit Co. (quar.)	70c	9-30	9-2
Commonwealth Income Fund	10c	6-25	8-7
Commonwealth Life Insurance Co. (Louisville) Quarterly	5c	9-1	8-15
Connecticut General Life Insurance Co.— Quarterly	50c	10-1	9-17
Consolidated Electrodynamics Corp. (quar.)	10c	9-15	8-27
Consolidated Gold Fields of South Africa Ltd. Semi-annually	7c	8-1	6-17
Consolidated Theatres, Ltd., class A (quar.)	113c	9-1	8-1
Consolidated Water, Power & Paper Co.— Quarterly	30c	8-27	8-12
Cook Paint & Varnish Co., common (quar.)	25c	9-1	8-11
\$3 prior preference (quar.)	75c	9-1	8-11
Courtaulds, Ltd., ordinary	7c	8-1	6-13
Crompton & Knowles Corp.	25c	8-15	8-5
Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	9-15	8-15
Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	10-1	9-5
\$1.00 prior preferred (quar.)	15c	10-1	9-5

Name of Company	Per Share	When Payable	Holders of Rec.
Dahlstrom Metallic Door Co. (quar.)	20c	8-29	8-15
Dean Phipps Stores	10c	8-15	7-25
Delany (John H.) & Sons	5c	9-1	8-15
Delaware Power & Light, 3.70% pfd. (quar.)	92½c	9-30	9-10
4% preferred (quar.)	\$1	9-30	9-10
4.20% preferred (quar.)	\$1.05	9-30	9-10
4.28% preferred (quar.)	\$1.07	9-30	9-10
4.56% preferred (quar.)	\$1.14	9-30	9-10
5% preferred (quar.)	\$1.25	9-30	9-10
Dickey (W. S.) Clay Mfg. (quar.)	35c	8-8	7-31
Distributors Group, Inc.— Common Stock Fund (fr. net invest. inc.)	13c	8-29	8-14
Diversified Investment Fund, Inc. (quarterly from net investment income)	10c	8-25	8-1
Dominion-Scottish Investments, Ltd.— 5% preference (quar.)	\$62½c	8-29	8-13
Domunion Tar & Chemical, Ltd., com. (quar.)	\$12½c	11-1	10-1
\$1 preference (quar.)	\$25c	10-1	9-2
Drewry's, Ltd. U. S. A. (quar.)	40c	9-10	8-22
Dr. Pepper Co. (quar.)	15c	9-1	8-20
Duquesne Brewing (quar.)	15c	8-20	8-8
Duriron Company (quar.)	25c	9-10	8-22
Eastern Corp. (quar.)	30c	9-2	8-15
Eastern Massachusetts Street Ry.— 6% 1st preference A (quar.)	\$1.50	9-15	8-27
Eastern Utilities Associates (quar.)	55c	8-15	8-6
Economic Investment Trust, Ltd. (quar.)	\$30c	9-30	9-12
Emery Industries (quar.)	25c	9-1	8-15
Emporium-Capwell Co. (quar.)	30c	9-10	8-20
Equitable Gas Co., common (quar.)	40c	9-1	8-8
4.50% preferred (quar.)	\$1.12½	9-1	8-8
Erie & Kalamazoo RR. (s-a)	\$1.50	8-15	7-31
Falstaff Brewing, 6% preferred (quar.)	30c	10-1	9-16
Field (Marshall) see Marshall Field & Co.			
Filtrol Corp. (quar.)	45c	9-10	8-15
Fleetwood Motel— (Payment on the class A stock omitted at this time)			
Florida Steel Corp. (quar.)	15c	9-20	8-29
Flying Tiger Line (stock dividend)	5%	12-15	12-1
Food Mart, Inc. (quar.)	12½c	8-25	8-8
Fuller (Geo. A.) Co. (quar.)	30c	9-30	9-17
General Finance Corp. (quar.)	25c	9-15	8-29
General Merchandise Co. (quar.)	10c	9-2	8-15
General Telephone Co. of Florida— \$1 preferred (quar.)	25c	11-15	10-24
\$1.30 preferred (quar.)	32½c	11-15	10-24
\$1.32 preferred (quar.)	33c	11-15	10-24
General Telephone Co. of Ohio— \$3.20 preferred (quar.)	55c	9-2	8-15
General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.)	56c	8-30	8-15
General Telephone Co. of Wisconsin— \$5 preferred (quar.)	\$1.25	9-1	8-15
Genisco, Inc. (quar.)	7½c	8-15	7-30
Gerber Products Co. (quar.)	40c	9-5	8-20
Graham Mfg. Co. (quar.)	50c	9-15	9-1
Gossard (H. W.) Co. (quar.)	35c	9-2	8-8
Graniteville Co. (quar.)	30c	8-1	7-22
Extra	5c	8-1	7-22
Group Securities, Inc.— All payments quarterly from net investment income			
General Funds— The Common Stock Fund	13c	8-29	8-14
The Capital Growth Fund	6c	8-29	8-14
The Fully Administered Fund	10c	8-29	8-14
The Institutional Bond Fund	7c	8-29	8-14
The General Bond Fund	10c	8-29	8-14
Industry Funds— Automobile Shares	8c	8-29	8-14
Aviation Shares	8c	8-29	8-14
Building Shares	6c	8-29	8-14
Chemical Shares	8c	8-29	8-14
Electronics & Electrical Equipment Shares	6c	8-29	8-14
Food Shares	8c	8-29	8-14
Industrial Machinery Shares	6c	8-29	8-14
Merchandising Shares	12c	8-29	8-14
Mining Shares	5c	8-29	8-14
Petroleum Shares	10c	8-29	8-14
Railroad Bond Shares	3c	8-29	8-14
Railroad Equipment Shares	6c	8-29	8-14
Railroad Stock Shares	13c	8-29	8-14
Steel Shares	9c	8-29	8-14
Tobacco Shares	9c	8-29	8-14
Utilities Shares	10c	8-29	8-14
Guardian Consumer Finance Corp.— Class A common (quar.)	12½c	9-10	8-29
60c convertible preferred (quar.)	15c	9-20	8-29
Guardian Mutual Fund (From net investment income)	12c	8-21	8-6
Gulf Mobile & Ohio RR., com. (increased)	15c	9-8	8-19
Hajoca Corp. (quar.)	25c	9-2	8-15
Hamilton Trust Shares	11c	7-31	6-30
Hancock Oil Co., class A (quar.)	15c	8-29	8-8
Class B (quar.)	15c	8-29	8-8
5% preferred (s-a)	62½c	10-31	10-10
Harbison-Walker Refractories, com. (quar.)	45c	9-2	8-11
6% preferred (quar.)	\$1.50	10-30	10-6
Hartford Gas Co., common (quar.)	50c	9-29	9-19
8% preferred (quar.)	50c	9-29	9-19
Hays Corp., 5% preferred (quar.)	\$1.25	8-1	7-21
Hedra Mining Co. (quar.)	12½c	9-19	8-20
Heyden-Newport Chemical Corp.— Common (quar.)	20c	9-1	8-15
3½% preferred A (quar.)	87½c	9-1	8-15
\$4.37½ 2nd preferred (quar.)	\$1.09½	9-1	8-15
Hilawatha Oil & Gas Co., 5% pfd. (quar.)	12½c	8-12	8-5
Hilton Hotels Corp., common (quar.)	30c	9-2	8-15
5½% preferred A (quar.)	34½c	9-2	8-15
Hires (Charles E.) Co. (quar.)	15c	9-2	8-15
Homacote Co., common	30c	9-13	8-30
5% preferred (quar.)	12½c	9-13	8-30
Hugoton Gas Trust— Units of beneficial interest	17c	8-20	7-31
Humble Oil & Refining Co. (quar.)	35c	9-10	8-11
Illinois Lick Co. (quar.)	12c	8-15	8-1
Indiana Gas & Water Co. Inc. (quar.)	25c	9-1	8-15
Indianapolis Water Co. (quar.)	25c	9-2	8-11
Institutional Shares, Ltd.— Institutional Bank Fund (13c from invest- ment inc. plus 19c from securities profs.)			
Institutional Foundation Fund— (10 cents from investment income and 10 cents from securities profits)	20c	9-1	8-1
International Investors, Inc.— (From net investment income)	5c	9-1	8-11
International Silver Co. (quar.)	37½c	9-1	8-14
Interprovincial Pipe Line Co. Ltd. (s-a)	\$70c	9-2	8-18
Investors Mutual of Canada Ltd.	18c	8-15	7-31
Iowa Power & Light, common (quar.)	40c	9-26	8-26
3.30% preferred (quar.)	82½c	10-1	9-15
4.35% preferred (quar.)	\$1.08½	10-1	9-15
4.80% preferred (quar.)	\$1.20	10-1	9-15
International Petroleum Co., Ltd. (quar.)	\$35c	9-10	8-11
Jahn & Oliver Engraving Co. (quar.)	5c	8-15	8-1
Jefferson Standard Life Insurance (Greensboro, N. C.) (quar.)	25c	8-12	8-4
Jersey Insurance Co. of N. Y. (s-a)	77c	8-8	7-30
Johnson & Johnson (quar.)	40c	9-11	8-25
Jones & Laughlin Steel Corp., com. (quar.)	62½c	10-1	9-5
5% preferred A (quar.)	\$1.25	10-1	9-5
Julian & Koenig Co.	25c	9-15	9-2

Name of Company	Per Share	When Payable	Holders of Rec.
Kansas City Stock Yards Co. of Maine— 5% preferred (quar.)	\$1.25	8-1	7-25
Kelly Douglas & Co. Ltd.— 25c participating class A pfd. (quar.)	\$6¼c	8-31	8-8
Koehring Co. (quar.)	10c	8-29	8-15
Laclede Gas, common (quar.)	22½c	10-1	9-15
4.32% preferred (quar.)	27c	9-30	9-15
5% preferred B (initial)	31½c	9-30	9-15
Laclede Steel Co. (quar.)	\$1.50	8-15	8-8
Land Title Insurance (Los Angeles) (quar.)	10c	8-20	8-5
Extra	10c	8-20	8-5
Lane Bryant, Inc. (quar.)	30c	9-2	8-15
Lobitos Oilfield Ordinary	5c	7-31	6-5
Loblaw Groceries Co., Ltd.	\$52½c	9-2	8-6
Lucky Stores, Inc. (quar.)	20c	8-15	8-1
Maine Central RR., 5% preferred (accum.)	\$1.25	9-2	8-18
Manchester Co., 6% preferred (quar.)	15c	7-1	7-15
Manhattan Shirt Co. (quar.)	17½c	9-3	8-19
Marshall Field & Co., common (quar.)	50c	8-31	8-15
4¼% preferred (quar.)	\$1.09½	9-30	9-15
Massachusetts Bonding & Insurance (quar.)	40c	8-15	8-6
Mathews Conveyor (quar.)	25c	9-5	8-22
McGraw-Hill Publishing (quar.)	35c	9-11	8-25
Mead, Johnson & Co. (quar.)	30c	10-1	9-15
Merchants Fire Assurance Corp. (N. Y.)— Quarterly	50c	9-5	8-15
Metal & Thermit Corp., common (reduced)	10c	9-12	9-2
7% preferred (quar.)	87½c	9-26	9-16
Metropolitan Storage Warehouse (quar.)	50c	8-1	7-24
Meyer-Blanke Co. (quar.)	30c	9-12	8-28
Extra	10c	9-12	8-28
Michigan Seamless Tube Co.	25c	7-31	7-28
Midwest Rubber Reclaiming, com. (quar.)	25c	10-1	9-5
4½% preferred (quar.)	56½c	10-1	9-5
Mill & Rhoades (quar.)	27½c	8-30	8-15
Minneapolis-Moline Co.— Dividend action deferred on the \$5.50 1st preferred and the \$1.50 2nd preferred at this time			
Minnesota Power & Light, common (quar.)	40c	9-2	8-11
5% preferred (quar.)	\$1.25	10-1	9-15
4.30% preferred (quar.)	\$1.07½	9-1	8-15
Missouri Public Service (quar.)	18c	9-12	8-21
Stock dividend	½ of 1%	9-12	8-21
Missouri Utilities, common (quar.)	34c	9-2	8-14
5% preferred (quar.)	\$1.25	9-2	8-14
Morgan Engineering Co., common	30c	9-10	8-20
\$2.50 prior preferred (quar.)	62½c	10-1	9-17
Morgan (Henry), Ltd., common (quar.)	\$22½c	9-2	8-6
4¼% preferred (quar.)	\$1.19	9-2	8-6
Mosinee Paper Mills Co.	30c	8-15	8-1
Motor Products Corp. (resumed)	60c	9-30	9-8
Motor Wheel Corp.	15c	9-10	8-15
Mountain Fuel Supply (quar.)	30c	9-8	8-15
Muskegon Piston Ring (quar.)	10c	9-30	9-12
Mutual Income Foundation Fund	11c	8-25	7-31
Nashau Corp., class A (increased)	50c	9-5	8-29
Class B (increased)	50c	9-5	8-29
National Aluminate Corp. (quar.)	30c	9-10	8-20
National Lead Co., common	75c	9-25	9-3
7% preferred A (quar.)	\$1.75	9-15	8-20
6% preferred B (quar.)	\$1.50	11-3	10-9
National Malleable & Steel Casting Co.— Reduced	25c	9-10	8-15
National Securities & Research Corp.	25c	9-5	8-20
National Tile & Mfg.	10c	9-29	9-18
National Vulcanized Fibre (quar.)	20c	8-15	8-5
Neiman-Marcus Co., 4¼% preferred (quar.)	\$1.06¼	8-15	8-1
Neisner Bros., Inc. (quar.)	20c	9-15	8-29
Nekoosa-Edwards Paper Co.— Class A voting common	17c	9-4	8-21
Class B non-voting common	17c	9-4	8-21
Nevada Natural Gas Pipe Line Co., common	5c	9-2	8-15
\$1.50 preferred (quar.)	37½c	9-2	8-15
New Bedford Storage Warehouse	60c	8-1	7-22
New Britain Gas Light (quar.)	50c	8-9	7-30
New Jersey Zinc (common payment deferred at this time)			
New Haven Water (quar.)	85c	10-1	9-15
North American Investment Corp.— 5½% preferred (quar.)	34½c	9-20	8-29
6% preferred (quar.)	37½c	9-20	8-29
Northwestern Public Service Co.— Common (quar.)	25c	9-1	8-15
4½% preferred (quar.)	\$1.12½	9-1	8-15
5¼% preferred (quar.)	\$1.31¼	9-1	8-15
Ohio Oil Co. (quar.)	40c	9-10	8-8
Ohio Power Co., 4½% pfd. (quar.)	\$1.12½	9-2	8-8
4.20% preferred (quar.)	\$1.05	9-2	8-8
4.08% preferred (quar.)	\$1.02	9-2	8-8
4.40% preferred (quar.)	\$1.10	9-2	8-8
Ohio State Life Insurance (quar.)	50c	8-1	7-23
Onondaga Pottery (quar.)	30c	9-10	8-21
Otter Tail Power (Minn.) com. (quar.)	40c	9-10	8-15
\$3.60 preferred (quar.)	90c	9-1	8-15
4.40% preferred (quar.)	\$1.10	9-1	8-15
Outboard Marine Corp. (quar.)	20c	8-25	8-6
Oxford Paper Co., \$5 pfd. (quar.)	\$1.25	9-1	8-15
Pacific Finance Corp. (quar.)	60c	9-2	8-15
Pacific Insurance Co. of N. Y., (quar.)	60c	8-6	7-30
Pacific Mills (reduced)	15c	8-15	8-8
Pacoret Mfg. (quar.)	\$1.50	8-15	8-6
Parker (S. C.) & Co., 40c pfd. (quar.)	10c	8-1	7-25
Parkview Drugs (quar.)	8¼c	8-15	8-1
Paterson Parchment Paper (quar.)	8¼c	8-20	8-6
Pembina Pipe Line, Ltd., 5% 1st pfd. (quar.)	\$62½c	9-1	8-15
Peoples Drug Stores (quar.)	50c	9-26	9-2
Peoples Telephone Corp. (Pa.), com. (quar.)	\$1	9-15	9-5
4½% preferred	\$1	9-1	8-22
Pepper (Dr.) (see Dr. Pepper Co.)			
Pepperell Mfg. (quar.)	75c	8-15	8-8
Year-end	50c	8-15	8-8
Pete Paul, Inc. (quar.)	50c	9-10	8-15
Petersburg & Hopewell Gas Co. (quar.)	25c	9-2	8-12
Pfaunder-Fermitt Co. (quar.)	35c	9-2	8-15
Helps Dodge Corp. (quar.)	75c	9-10	8-15
Pheoil Mfg. Co. (quar.)	25c	9-1	8-15
Philadelphia Electric Co., common (quar.)	50c	9-30	9-4
\$1 pfd. common (quar.)	25c	9-30	9-4
Philadelphia & Reading Corp. (quar.)	40c	8-28	8-14
Phillips Screw (resumed)	5c	9-2	8-25
Photo Engravers & Electrotypes, Ltd.— (Increased 8-4)	\$31.50	9-1	8-15
Piedmont Natural Gas (increased-quar.)	25c	9-15	8-25
Pine Street Fund (from investment income)	18c	9-15	8-8
Pioneer Finance Co., 6% preferred (quar.)	15c	8-15	8-8
Pioneer Gold Mines— Common payment omitted at this time.			
Pittsburgh Coke & Chemical, common (quar.)	25c	9-2	8-19
\$5 preferred (quar.)	\$1.25	9-2	8-19
\$4.80 preferred (quar.)	\$1.20	9-2	8-19
Pittsburgh Steel Co., 5% pfd. A (quar.)	\$1.25	9-2	8-8
5½% preferred (quar.)	\$1.37½	9-2	8-8
Common payment omitted at this time.			
Polaris Mining Co.— No action taken on common payment at this time.			
Potomac Electric Power, \$2.44 pfd. (quar.)	61c	9-1	8-8

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Public Service Co. of Indiana, com. (quar.)	50c	9-1	8-15	Air Reduction Co., common (quar.)	62½c	9-5	8-18	Beneficial Finance Co. (quar.)	25c	9-30	9-12
3½% preferred (quar.)	87½c	9-1	8-15	4.50% preferred (quar.)	\$1.12½	9-5	8-18	Best & Company (quar.)	50c	8-15	7-25
4.32% preferred (quar.)	27c	9-1	8-15	Alabama Gas, common (quar.)	40c	9-2	8-15	Bishop Oil Co. (quar.)	5c	8-5	7-21
4.16% preferred (quar.)	26c	9-1	8-15	\$3.50 prior preferred (quar.)	87½c	9-2	8-15	Blackstone Valley Gas & Electric			
Pure Oil Co. (quar.)	40c	9-1	8-7	Alabama Power Co., 4.20% preferred (quar.)	\$1.05	10-1	9-12	4.25% preferred (quar.)	\$1.06¼	10-1	9-15
Reading Tube Corp.				4.60% preferred (quar.)	\$1.15	10-1	9-12	5.60% preferred (quar.)	\$1.40	10-1	9-15
\$1.25 convertible preferred (quar.)	31¼c	9-2	8-15	Alabama-Tennessee Natural Gas (quar.)	30c	9-2	8-15	Bloch Bros. Tobacco, common (quar.)	30c	8-15	8-2
Republic Insurance (Texas) (quar.)	40c	8-25	8-11	Alan Wood Steel Co.				6% preferred (quar.)	75c	9-30	9-20
Reynolds & Myers, Inc., common (quar.)	12½c	9-5	8-14	5% preferred (quar.)	\$1.25	10-1	9-12	Blue Bell, Inc. (quar.)	20c	9-2	8-21
Robbins & Myers, Inc., common (quar.)	50c	9-15	9-5	Alco Products, Inc., 7% preferred (entire issue called for redemption on Aug. 8 at \$115 per share plus this dividend)	73c	8-8		Quarterly	20c	11-29	11-20
\$1.50 participating preferred (quar.)	37½c	9-15	9-5	Allegheny Corp., 6% conv. pfd. (initial)	\$1.75	8-6	7-31	Blue Ridge Mutual Fund—			
Robertson, Little & Co., Ltd.				5½% pfd. A (this payment clears arrears \$149.87½)	8-6	7-31		(From net investment income)	8c	8-15	7-24
\$1 class A (quar.)	225c	8-30	8-15	Allentown Portland Cement, class A (quar.)	30c	8-15	7-28	Boeing Airplane Co. (quar.)	25c	9-10	8-20
Rockwell-Standard Corp. (quar.)	50c	9-10	8-15	Allen (R. C.) Business Machines, Inc.—				Bondstock Corp.	6c	8-20	7-31
Ross Gear & Tool Co. (quar.)	40c	9-2	8-15	Quarterly	12½c	9-2	8-15	Booth Fisheries, common (quar.)	25c	9-2	8-22
Royal Oak Dairy Ltd., class A (quar.)	\$1.15	8-15	7-31	Allied Control Co., common (quar.)	25c	8-15	7-25	Borg-Warner Corp., 3½% preferred (quar.)	87½c	10-1	9-10
Ruppert (Jacobs), 4½% preferred (quar.)	\$1.12½	10-1	9-10	7% pfd. (entire issue called for redemption on Aug. 15 at \$5 per sh. plus this dividend)	14c	8-15		Boston Fund (quarterly from investment inc.)	12c	8-27	7-31
No action taken on common payment at this time.				Allied Mills, Inc. (quar.)	50c	8-9	7-29	Bowl-Mor, 30c preferred (quar.)	7½c	10-1	9-20
Ryan Aeronautical (quar.)	10c	9-5	8-15	Extra	25c	8-9	7-29	Bridge & Tank (Canada) Ltd., common	\$2.90	9-1	8-15
Safway Steel Products (quar.)	25c	8-30	8-19	Allied Products Corp. (Fla.)	20c	8-15	8-1	\$2.90 preference (quar.)	\$72½c	9-1	8-15
St. Joseph Stock Yards (quar.)	75c	7-29	7-24	Class A common (quar.)	75c	10-20	9-22	\$3.80 preferred (quar.)	95c	10-1	9-22
Extra	\$1	7-29	7-24	Allied Stores Corp., common (quar.)	\$1	9-2	8-15	Broadway-Hale Stores (quar.)	25c	8-15	8-1
St. Paul Union Stockyards (common payment omitted at this time)				4% preferred (quar.)	18½c	10-1	9-22	Brooklyn Borough Gas (quar.)	30c	10-10	9-10
Scott Paper Co., common (quar.)	50c	9-10	8-15	Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	25c	9-2	8-16	Brown Shoe Co. (quar.)	55c	9-2	8-15
\$4 preferred (quar.)	\$1	11-1	10-17	Alco (A. S.) Co. (quar.)	37½c	9-10	8-15	Brown-Forman Distillers Corp., com. (quar.)	20c	10-1	9-12
\$3.40 preferred (quar.)	85c	11-1	10-17	Alpha Portland Cement (quar.)	\$17½c	9-5	8-6	4% preferred (quar.)	10c	10-1	9-12
Searle (G. D.) & Co. (quar.)	30c	8-20	8-5	Aluminum, Ltd. (quar.)	30c	9-10	8-20	Brown & Sharpe Manufacturing (quar.)	30c	9-2	8-15
Selected Risks Insurance (quar.)	10c	9-1	8-15	Aluminum Co. of America, common (quar.)	93¼c	10-1	9-19	Brunning (Charles) Co. (quar.)	25c	9-2	8-12
Siegler Corp. (reduced)	20c	9-10	8-8	\$3.75 preferred (quar.)	125c	9-1	8-8	Buckeye Pipe Line Co. (quar.)	35c	9-15	9-2
Signal Oil & Gas, class A (quar.)	19c	7-30	7-25	4% preferred (quar.)	\$56c	8-31	8-8	Buck Hills Falls Co. (quar.)	15c	8-15	7-31
Signature Van Co. Inc., 7% pfd. (quar.)	25c	9-1	8-13	5% preferred (quar.)	25c	8-28	8-14	Bullock's, Inc., common (quar.)	50c	9-2	8-13
Sigrode Steel Strapping, common (quar.)	62½c	9-1	8-13	American Aggregates, common (quar.)	\$1.25	10-1	9-16	Burroughs Corp. (quar.)	25c	10-20	9-26
Simmons Co. (reduced)	50c	9-11	9-27	5% preferred (quar.)	25c	9-1	8-15	Burroughs Corp., \$1.25 preferred (quar.)	31c	8-15	8-1
Singer Mfg. (quar.)	55c	9-12	8-15	American Airlines, common (quar.)	25c	9-1	8-15	Burry Biscuit Corp.	10c	9-8	8-8
Sivyer Steel Castings (quar.)	25c	8-15	8-4	3½% convertible preferred (quar.)	87½c	9-1	8-15	Bush Terminal Co.	40c	9-2	8-15
Southern Spring Bed Co.	50c	9-15	8-15	American Art Metals	15c	11-1	10-20	Calaveras Cement (quar.)	25c	8-20	8-11
Southland Paper Mills (quar.)	15c	9-19	8-29	6% preferred (quar.)	30c	10-1	9-5	Calaveras Land & Timber Corp.	\$1	8-4	7-14
Spartan Corp., common (resumed)	\$1.50	9-15	9-5	6% preferred (quar.)	75c	10-1	9-5	California Electric Power (quar.)	19c	9-1	8-5
6% preferred (quar.)	25c	9-15	8-29	American Box Board (quar.)	15c	8-11	7-25	California Interstate Telephone (quar.)	17½c	8-16	7-31
Speer Carbon Co. (quar.)	60c	9-1	8-11	Stock dividend	4c	8-20	7-22	California Ink Co. (quar.)	25c	9-15	9-5
Spencer Chemical, common (quar.)	\$1.05	9-1	8-11	American Business Shares Inc.	50c	8-15	7-25	California Pacific Utilities, common (quar.)	40c	9-15	9-2
4.20% preferred (quar.)	10c	8-28	8-15	(Quar. from investment income)	30c	9-19	8-25	5% preferred (quar.)	25c	9-15	9-2
Standard Forgings Corp. (reduced)	50c	9-10	8-11	American Can Co. (quar.)	37½c	11-1	10-15	5.40% preferred (quar.)	27c	9-15	9-2
Standard Oil Co. of Calif. (quar.)	35c	9-8	8-8	American Furniture (quar.)	5c	8-15	7-31	California Packing Corp. (quar.)	55c	8-15	7-25
Standard Oil Co. of Indiana (quar.)	55c	9-10	8-11	American Greetings Corp., class A (quar.)	30c	9-19	8-25	California Water Service, common (quar.)	60c	8-15	7-31
Standard Oil Co. (New Jersey)	25c	8-25	8-11	Class B (quar.)	40c	9-20	8-20	4.40% preferred (quar.)	27½c	8-15	7-31
Stanley Warner Corp. (quar.)	30c	9-1	8-15	American Hospital Supply (quar.)	32½c	9-2	8-11	5.30% preferred (quar.)	33½c	8-15	7-31
Stallor Hotels Delaware Corp.	\$35c	10-1	9-15	American Insurance Co. (Newark, N. J.)	\$1.12½	9-2	8-21	5.36% preferred (quar.)	33c	8-15	7-31
Superior Propane, Ltd. (quar.)	50c	9-15	8-15	Quarterly	50c	9-15	8-29	5.36% preferred (quar.)	33½c	8-15	7-31
Sutherland Paper (quar.)	50c	9-2	8-15	American Metal Climax Inc.	30c	10-1	9-15	5.20% preferred (quar.)	32½c	8-15	7-31
Syracuse Transit Corp. (quar.)	50c	9-2	8-15	4½% preferred (quar.)	\$1.12½	9-2	8-21	5.08% preferred (quar.)	51¼c	8-15	7-31
Taylor & Penn Co., common (quar.)	20c	8-1	7-28	American Meter Co. (quar.)	50c	9-15	8-29	5.50% preferred (quar.)	34½c	8-15	7-31
4.32% preferred (quar.)	27c	9-15	9-1	American Photocopy Equipment	30c	10-1	9-15	Campbell Soup Co. (quar.)	37½c	10-31	10-15
Texas Company (quar.)	50c	9-10	8-8	Increased quarterly	25c	9-15	8-29	Canada Cement Co. Ltd., com. (quar.)	\$2.50	9-19	8-20
Texas Eastern Transmission, com. (quar.)	35c	9-1	8-8	American Potash & Chemical, com. (quar.)	\$1	9-15	8-29	\$1.30 pfd. (quar.)	\$32½c	9-19	8-20
4.50% preferred (quar.)	\$1.12½	9-1	8-8	\$4 preferred A (quar.)	\$1.25	9-15	8-29	Canada Crushed & Cut Stone, Ltd.	\$1.50	10-1	9-2
4.75% preferred (quar.)	\$1.18½	9-1	8-8	\$5 special preferred (initial)	\$1.25	12-19	12-10	Canada & Dominion Sugar, Ltd. (quar.)	30c	9-2	8-9
5% preferred (quar.)	\$1.25	9-1	8-8	American President Lines, Ltd.	10c	9-24	8-26	Canada Folds Ltd., common (quar.)	\$1.50	8-15	7-31
5.50% preferred (quar.)	\$1.37½	9-1	8-8	5% non-cum. preferred (quar.)	\$1.75	9-1	8-26	60c participating class A (quar.)	15c	8-15	7-31
5.75% preferred (quar.)	\$1.43½	9-1	8-8	5% non-cum. preferred (quar.)	10c	9-24	8-26	Canada Life Assurance Co. (quar.)	\$1.15	10-1	9-15
5.85% preferred (quar.)	\$1.46¼	9-1	8-8	7% preferred (quar.)	10c	9-24	8-26	Canada Vinegars, Ltd. (quar.)	\$2.50	9-1	8-15
5.35% preferred (quar.)	\$1.33½	9-1	8-8	American-Saint Gobain Corp.	31¼c	9-1	8-15	Canadian Dredge & Dock Ltd. (inc. s-a)	\$65c	11-1	10-15
5.80% preferred (quar.)	\$1.45	9-1	8-8	5% preferred (quar.)	25c	8-29	8-8	Canadian International Investment Trust, Ltd., common	115c	9-2	8-15
6.70% preferred (quar.)	\$1.67½	9-1	8-8	American Smelting & Refining (reduced)	60c	9-15	8-25	Canadian Oil Cos., Ltd. (quar.)	\$2.00	8-15	7-15
Texas Fund (6c from investment income and 20c from realized capital gains)	26c	8-30	7-30	American Steel Foundries (quar.)	7½c	9-20	9-5	Canadian Utilities, Ltd., 4¼% pfd. (quar.)	\$1.06	8-15	7-31
Texize Chemicals (stock dividend)	5c	9-15	9-1	American Title & Insurance (Fla.)	15c	8-15	8-1	5% preferred (quar.)	\$1.25	8-15	7-31
Travelers Insurance Co. (quar.)	25c	9-10	8-11	American Water Works Co., common (quar.)	37½c	9-2	8-15	Carborundum Co. (quar.)	40c	9-10	8-15
Truxar Coal Co., common (quar.)	40c	9-10	8-28	6% preferred (quar.)	34½c	9-2	8-15	Carolina Power & Light—			
\$2.50 preferred A (quar.)	70c	9-10	8-28	Anchor Post Products (quar.)	25c	9-22	9-10	7% preferred (quar.)	\$1.75	10-1	9-12
Tung-Sol Electric, common (quar.)	35c	9-2	8-12	Anderson Electric Corp., common (quar.)	15c	8-15	8-1	6½% preferred (quar.)	11½c	10-1	9-12
5% preferred (quar.)	62½c	9-2	8-12	Class B (quar.)	2½c	8-15	8-1	Carrier Corp., common (reduced)	40c	8-30	8-15
Tyler Rubber Co., common (quar.)	10c	8-15	8-4	Anglo-Canadian Telephone Co.	30c	9-2	8-8	4½% preferred (quar.)	56½c	8-30	8-15
\$4.25 preferred (quar.)	\$1.06¼	8-15	8-4	Class A (quar.)	30c	9-2	8-8	4.80% preferred (quar.)	60c	8-30	8-15
Union Gas (Canada)—				Anheuser-Busch, Inc. (quar.)	50c	9-1	8-8	Caterpillar Tractor, common (quar.)	60c	8-9	7-18
Stock split (4 additional shares for each share held)		8-15	8-8	Arden Farms Co., common	75c	9-1	8-8	4.20% preferred (quar.)	\$1.05	8-9	7-18
Union Oil & Gas Corp. of Louisiana—				Participating	12½c	9-1	8-8	Ceneco Instrument Corp.	10c	8-22	8-12
Class A (quar.)	20c	9-15	9-5	Argo Oil Corp. (quar.)	25c	9-12	8-14	Central Foundry Co., 5% pfd. (quar.)	\$1.25	9-2	8-15
Class B (quar.)	20c	9-15	9-5	Arkus Corp., Ltd., common (quar.)	30c	9-1	8-1	Central of Georgia Ry., 5% preferred (quar.)	\$1.25	12-20	12-10
Union Tank Car Co. (quar.)	40c	9-2	8-11	\$1.10 preferred (quar.)	27½c	9-1	8-1	Central-Illinois Securities Corp., com. (quar.)	10c	9-15	9-2
United Biscuit Co. of America—				\$2.50 preferred (quar.)	62½c	9-1	8-1	Central Louisiana Electric, common (quar.)	40c	8-15	8-1
Common (quar.)	40c	9-2	8-14	\$2.36 preferred (quar.)	59c	9-1	8-1	4.50% preferred (quar.)	\$1.12½	9-1	8-15
\$4.50 preferred (quar.)	\$1.12½	10-15	10-2	\$2.45 preferred (quar.)	\$1.08¼	9-1	8-1	Central & South West Corp. (quar.)	42½c	8-29	7-31
United Electric Cool Cos. (quar.)	40c	9-10	8-22	\$2.40 preferred (quar.)	45c	9-1	8-1	Central Soya Co. (increased)	50c	8-15	8-4
United Illuminating Co.	32½c	10-1	9-12	Arkansas Fuel Oil Corp. (quar.)	25c	9-29	9-12	Stock dividend	2c	8-15	8-4
United Industrial Corp. (quar.)	15c	8-29	8-12	Arnold Altes Aluminum, common (quar.)	7½c	8-15	8-1	Central Vermont Public Service, com. (quar.)	25c	8-15	7-31
U. S. Borax & Chemical, common (quar.)	15c	9-15	8-29	35c convertible preferred (quar.)	8½c	8-15	8-1	4.15% preferred (quar.)	\$1.04	10-1	9-15
4½% preferred (quar.)	\$1.12½	9-1	8-15	4½% preferred (quar.)	56½c	9-1	8-20	4.65% preferred (quar.)	\$1.16	10-1	9-15
U. S. Steel Corp., common	75c	9-10	8-8	Arrowhead & Puritas Waters, Inc. (Calif.)	20c	8-15	7-31	4.75% preferred (quar.)	\$1.19	10-1	9-15
7% preferred (quar.)	\$1.75	8-20	8-5	Associated Dry Goods Corp., common (quar.)	50c	9-2	8-8	Cessna Aircraft Co. (quar.)	40c	8-12	7-28
Universal Consolidated Oil Co. (quar.)	65c	8-29	8-14	5.25% preferred (quar.)	\$1.31½	9-2	8-8	Chambersburg Engineering Co.—			
Utaco Uranium (stock dividend)				Assembly Products, Inc.	10c	8-15	8-1	Reduced-quar.	12½c	8-11	7-31
(One share of Vista Petroleum for each 100 shares held)		8-30	7-30	Associated Truck Lines, Inc., class A (quar.)	17½c	8-15	7-31	Channing Corp. (quar.)	15c	8-20	8-11
Van Rente Co. (quar.)	50c	9-2	8-14	Atchison, Topeka & Santa Fe Ry.—				Charis Corp. (stock dividend)	3c	8-11	7-30
Vanadium-Alloys Steel (reduced)	40c	9-2	8-8	Common (quar.)	30c	9-2	7-25	Chase Manhattan Bank (N. Y.) (quar.)	60c	8-15	7-15
Walker & Co., class A (quar.)	62½c	10-1	9-5	5% non-cum. preferred (s-a)	25c	8-1	6-27	Chenango & Unadilla Telephone Corp.	30c	8-15	7-30
Warren (S. D.) Co., common (quar.)	35c	9-2	8-8	Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-2	8-20	Common (quar.)	\$1.12½	10-15	9-30
\$4.50 preferred (quar.)	\$1.12	9-2	8-8	Atlantic Coast Line RR. (quar.)	50c	9-12	8-1	Chesapeake Corp. of Va. (quar.)	30c	8-15	8-6
Wesson Oil & Snowdrift Co. Inc.—				Atlantic Coast Line Co. of Conn. (quar.)	50c	9-12	8-1	Chicago Milwaukee St. Paul & Pacific RR.—			
4.80% preferred (quar.)	60c	9-1	8-15	Atlantic Refining Co., common (quar.)	50c	9-15	8-21	Common (quar.)	37½c		

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares		
Lowest		Highest		Lowest	Highest	Par	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1					
28 1/2	Oct 21	33 1/2	Jun 17	30 1/2	Jan 3	40	Jun 5	Abacus Fund	1	37	37	36 1/2	37	36 1/2	36 1/2	700
37 1/2	Feb 12	51 1/2	July 15	43 1/2	Jan 13	59 1/2	July 31	Abbott Laboratories common	5	56 1/2	57 1/2	57 1/2	58 1/2	57 1/2	58 1/2	6,300
92	Nov 13	104 1/2	May 22	102 1/2	Jan 7	112	July 24	4% conv preferred	100	*111 1/2	112	112	112	*111 1/2	114	200
11 1/2	Jan 2	17 1/2	Jun 10	14	Jan 1	19 1/2	May 23	ABC Vending Corp	1	17 1/2	18	17 1/2	17 1/2	17 1/2	18 1/2	10,900
36 1/2	Dec 30	64 1/2	May 17	37 1/2	July 15	45 1/2	Feb 14	ACF Industries Inc	25	42 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2	13,200
12 1/2	Oct 21	16 1/2	May 27	14 1/2	Jan 4	20 1/2	Jun 2	ACF-Wrigley Stores Inc	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,900
21	Dec 27	38 1/2	Jan 8	19 1/2	Jan 3	25 1/2	July 31	Acme Steel Co	10	24 1/2	24 1/2	24 1/2	25	24 1/2	25 1/2	9,100
20 1/2	Dec 24	27 1/2	July 18	20 1/2	Jan 3	25 1/2	July 29	Adams Express Co	1	24 1/2	25	23	25 1/2	24 1/2	25 1/2	5,000
24	Mar 1	27 1/2	Jan 11	24 1/2	Jan 6	32	Aug 1	Adams-Millie Corp	No par	26 1/2	30	30 1/2	30 1/2	31	31 1/2	2,200
132	Feb 12	204	Jun 7	143	Jan 2	225	July 23	Addressograph-Multigraph Corp	10	218	220	218	218	217 1/2	217 1/2	1,000
6 1/2	Dec 30	14 1/2	Jan 7	7	Jan 2	10 1/2	May 28	Admiral Corp	1	10 1/2	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	19,700
18 1/2	Oct 11	31 1/2	July 5	16 1/2	Jan 28	21 1/2	Jan 8	Aeroquip Corp	1	20	20 1/2	20	20 1/2	19 1/2	20 1/2	7,500
16 1/2	Dec 31	31 1/2	July 23	17 1/2	Jan 2	25 1/2	May 1	Aetna-Standard Engineering Co	1	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000
45 1/2	Oct 21	65 1/2	July 8	49 1/2	Jan 13	64	July 25	Air Reduction Inc common	No par	62	62 1/2	62 1/2	63	62 1/2	63 1/2	17,300
176 1/2	Feb 15	232 1/2	Jun 28	193 1/2	Jan 8	225 1/2	July 24	4.50% conv pfd 1951 series	100	*232	236	*233	238	*235	240	---
23 1/2	Dec 30	25 1/2	Dec 16	24 1/2	Jan 2	33 1/2	Aug 1	Alabama Gas Corp	2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	7,000
153	July 1	160	Aug 28	2 1/2	Jan 3	5	July 3	Alabama & Vicksburg Ry	100	*154	160	*154	160	*154	160	---
2	Dec 23	3 1/2	May 28	1 1/2	Jan 2	18 1/2	Jun 29	Alaska Juneau Gold Mining	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	9,800
10 1/2	Dec 30	19 1/2	Jan 16	11 1/2	Jan 2	116	Jun 4	Alco Products Inc common	100	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	27,400
107	Jun 25	114	Jan 8	108	Jan 2	116	Jun 4	7% preferred	100	*115 1/2	116 1/2	*115 1/2	116 1/2	*115 1/2	116 1/2	---
13 1/2	Dec 20	18 1/2	May 13	14	Jan 2	21	Apr 21	Aldens Inc common	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	2,700
70	Oct 30	77 1/2	Jan 14	72	Jan 16	80	Apr 30	4 1/2% preferred	100	*76	78	*76	78	*75	77	10
3 1/2	Dec 30	9 1/2	Jun 14	4 1/2	Jan 2	7 1/2	July 25	Allegheny Corp common	100	7	7 1/2	6 1/2	7 1/2	6 1/2	7	54,600
190	Oct 17	240	Oct 24	165	Jan 17	280	July 31	5 1/2% preferred A	100	265	275	275	276 1/2	275	277	760
80 1/2	Dec 31	146	Sep 5	80	Jan 21	112	Jul 28	5 1/2% conv prior preferred	No par	111 1/2	112	111 1/2	112	109 1/2	111	90
28 1/2	Dec 30	65 1/2	Apr 3	14 1/2	Apr 2	19 1/2	Jul 23	6% conv preferred	10	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	24,000
93 1/2	Dec 17	110 1/2	Jun 13	30 1/2	Jan 2	44 1/2	Jul 30	Allegheny Ludlum Steel Corp	1	40 1/2	41	40 1/2	41 1/2	41	44 1/2	56,300
12 1/2	Oct 22	16 1/2	Nov 25	12 1/2	Jan 3	14 1/2	Feb 20	Allegheny & West Ry 6% gtd	100	*92	95	*92 1/2	94	*92	94	40
68 1/2	Nov 18	98 1/2	Jan 3	72 1/2	Apr 29	88	Jul 25	Allen Industries Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900
20 1/2	Nov 26	23 1/2	Jul 8	21	Jan 2	33 1/2	Jun 16	Allied Chemical Corp	18	86	87 1/2	86 1/2	88	85 1/2	85 1/2	8,600
36 1/2	Dec 24	59	Oct 4	35 1/2	Jun 12	49 1/2	Mar 24	Allied Kid Co	5	23 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	1,700
23 1/2	Dec 30	30 1/2	Jan 8	27 1/2	Jan 2	39 1/2	Jul 22	Allied Laboratories Inc	No par	39 1/2	40 1/2	38 1/2	40	38 1/2	39	12,100
12	Nov 7	22 1/2	Aug 13	10 1/2	May 19	15 1/2	Jan 21	Allied Mills	No par	38 1/2	38 1/2	37 1/2	38	37 1/2	37 1/2	3,000
35	Dec 30	47 1/2	Jun 19	35 1/2	Jan 2	47 1/2	Mar 19	Allied Products Corp	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,500
70 1/2	Dec 20	82	Jan 30	74	Jan 6	82 1/2	Jul 28	Allied Stores Corp common	No par	44 1/2	45	44 1/2	44 1/2	44 1/2	45	8,400
20 1/2	Dec 17	36 1/2	May 9	22 1/2	May 19	27 1/2	Jul 31	4% preferred	100	81 1/2	82 1/2	82	82	81	81	480
87	Nov 6	119	May 16	91 1/2	Jan 2	103	Jul 28	Allis-Chalmers Mig common	10	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	44,500
23 1/2	Nov 19	39	Jan 4	27	Jan 2	36 1/2	Jul 29	4.08% convertible preferred	100	103	103	*101	107	*101 1/2	105	400
27 1/2	Dec 23	53 1/2	Jul 8	26	Jun 25	36 1/2	Mar 12	Alpha Portland Cement	10	34 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	6,400
59 1/2	Dec 30	102	Jul 8	60 1/2	Jan 2	79 1/2	Jul 22	Aluminum Limited	No par	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	31 1/2	111,500
21 1/2	Dec 27	30 1/2	Feb 21	22	Jan 15	82	Apr 29	Aluminum Co of America	1	75 1/2	76 1/2	74 1/2	75 1/2	75 1/2	77	32,400
24 1/2	Nov 13	29 1/2	Jan 10	22 1/2	Jan 15	37	May 28	Amalgamated Leather Co	50	32	33	31 1/2	32	31	31 1/2	110
33	Dec 31	53 1/2	Jul 3	33 1/2	Feb 21	45 1/2	Jul 1	Amalgamated Sugar Co (The)	1	36	36	35 1/2	36 1/2	35 1/2	36 1/2	200
88 1/2	Nov 13	147 1/2	Jun 7	81	Feb 25	111 1/2	Jul 21	Amerace Corp	12.50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,500
59	Oct 22	70 1/2	Aug 16	64 1/2	Jan 2	78 1/2	Aug 1	Amerada Petroleum Corp	No par	107 1/2	109 1/2	107 1/2	109 1/2	106 1/2	108	14,800
14	Dec 30	24 1/2	Jan 3	14 1/2	Jan 2	21 1/2	Jul 31	Amer Agricultural Chemical	No par	77	77 1/2	77 1/2	77 1/2	78	78 1/2	2,000
77	Oct 30	113	Jan 2	85 1/2	Jan 9	105	Jul 28	American Airlines common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	57,700
31 1/2	Jan 7	37 1/2	Aug 8	34 1/2	Jan 13	44 1/2	Jul 28	3 1/2% convertible preferred	100	104 1/2	105	104 1/2	104 1/2	104	105	1,200
93 1/2	Nov 13	99 1/2	Mar 28	97 1/2	Jan 3	108 1/2	Apr 24	American Bakeries Co com	No par	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44	1,600
25	Oct 21	32 1/2	Dec 31	27 1/2	Apr 7	35 1/2	Jul 31	4 1/2% conv preferred	100	107	109 1/2	107	107	107	108	20
51	Sep 5	66	Mar 9	59	Jun 23	66 1/2	May 29	American Bank Note common	10	35	35	35	35	35 1/2	35 1/2	3,100
16 1/2	Oct 11	27	May 9	19 1/2												

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1	Shares	
28% Dec 18	39% Apr 25	29 Jan 2	35% Mar 24	Archer-Daniels-Midland	No par	34 3/4	35	34 3/4	34 3/4	34 3/4	34 3/4	2,500	
21% Dec 31	36 Jan 4	22 Feb 25	38% July 30	Argo Oil Corp.	5	33 3/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	31,900	
30% Dec 10	65% Jan 2	38% Apr 7	59 1/2 July 30	Armco Steel Corp.	10	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	58	54,300	
10% Oct 21	16% Jan 8	12% Feb 10	19% July 31	Armstrong & Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	139,600	
30% Nov 18	30 Jan 4	22% Jan 2	28% July 24	Armstrong Cork Co. common	1	28	28 1/4	27 3/4	28 1/4	28	28 1/4	11,900	
19 Sep 5	92 Feb 18	86 Feb 26	90 May 5	Armstrong Cork Co. preferred	No par	86 1/2	88	87 1/4	88	86	88	100	
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 Jan 9	Arnold Constable Corp.	5	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	20	
3% Oct 22	6% Jun 7	3% Jan 8	12 1/2 July 31	Artloom Carpet Co. Inc.	1	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 1/2	24,800	
38 Dec 17	36 1/2 July 19	23% May 29	29% Jan 23	Arvin Industries Inc.	2.50	24 1/2	24 3/4	25	25 1/2	25 1/2	25 1/2	2,900	
14% Dec 24	19% May 6	15 Feb 25	18% July 21	Ashland Oil & Refining com.	1	18	18 1/4	17 3/4	18 1/2	17 3/4	17 3/4	17,000	
27% Oct 17	31 1/2 May 31	27% Feb 12	31% July 21	Ashland Oil & Refining com. 5.25% preferred \$1.50 series	No par	31 1/2	31 3/4	31 1/2	31 1/2	31	31 1/2	2,400	
6% Jan 2	8% Nov 22	6% Jan 9	10 1/4 July 30	ASR Products Corp.	5	9 3/4	9 3/4	9 3/4	10 1/4	9 3/4	10 1/4	89,000	
27% Oct 22	34 May 6	29 Jan 2	36% July 23	Associated Dry Goods Corp.—Common	1	36	36 1/2	36	36 1/2	35 1/2	35 1/2	5,800	
28% Nov 4	103 Jan 28	94 1/2 Jan 6	105 May 5	Associated Dry Goods Corp.—5.25% 1st preferred	100	103	104 1/2	103	104 1/2	104	104	90	
63% Nov 4	78 Jan 6	67 Jan 2	78 1/4 July 30	Associates Investment Co.	10	77 1/4	77 1/4	77	78	78	78	1,300	
16% Nov 19	27 Jan 11	17% Jan 2	24 1/4 July 21	Atchafalpa Topeka & Santa Fe—Common	10	23 1/4	23 1/2	22 3/4	23 1/2	22 3/4	23 1/4	65,900	
8% Nov 7	10% Feb 6	9% Jan 2	10 Jun 13	Atchafalpa Topeka & Santa Fe—5% non-cum preferred	10	9 1/4	10	9 1/4	10	9 1/4	9 1/4	16,800	
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	38 1/2 July 31	Atlantic City Electric Co. com.	6.50	37 1/2	37 3/4	37 1/2	38	38	38 1/2	2,500	
83% Nov 1	95 Jan 23	86% Jan 8	92 Feb 28	Atlantic City Electric Co. 4% preferred	100	91	94	90 1/2	92	90 1/2	92	3,600	
36% Nov 13	50 1/4 July 15	27% Jan 2	36 1/2 July 23	Atlantic Coast Line RR.	No par	35 3/4	36	35 1/2	36	35 1/2	36	53,300	
36% Nov 13	57% Jun 6	34 Feb 25	42 1/4 July 31	Atlantic Refining common	10	41 1/2	42	41 1/2	42	41 1/2	42 1/4	920	
75% Nov 1	94 Jan 25	83 Jan 24	90 Jan 15	Atlantic Refining com. \$3.75 series B preferred	100	84 1/2	84 1/2	85	85 1/2	85	85 1/2	33,500	
6% Dec 30	11 1/4 Jan 24	6% Jan 2	8% Feb 5	Atlas Corp. common	1	7 1/4	7 1/4	7 1/4	7 3/4	7 1/4	7 3/4	1,000	
14 Dec 17	18 Jan 24	14 1/2 Jan 2	16 1/2 Aug 1	Atlas Corp. 5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,700	
86 Dec 30	79 1/2 July 16	57 Jun 30	66 1/4 Aug 1	Atlas Powder Co.	20	62 1/4	63 1/2	64	64 1/2	63 1/4	64 1/2	2,800	
7 Nov 26	14 Mar 29	7% Jan 2	13 1/4 July 25	Austin Nichols common	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200	
16% Nov 26	18 1/4 Mar 22	16% Jan 8	18 1/4 July 28	Conv prior pref (\$1.20)	No par	18 1/4	18 1/4	18 1/4	19	18 1/4	19	4,700	
25% Oct 21	38 May 15	30% Jan 2	48 1/2 July 25	Automatic Canteen Co. of Amer.	5	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2	2,700	
4% Oct 22	7 1/4 July 5	5% Jan 2	7 1/4 July 24	Avco Mfg Corp. (The) common	3	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	400	
33% Nov 1	48 1/2 July 3	43 Mar 14	50 July 24	Avco Mfg Corp. (The) 5.25% conv preferred	No par	49 1/4	49 1/4	48 1/2	48 1/2	48 1/2	49	400	
3% Dec 31	5% Jan 4	3% Jan 9	9% July 25	Babbitt (B T) Inc.	1	8 1/2	9 1/4	8 1/2	9	8 1/2	8 3/4	13,500	
29 Oct 21	46 1/2 Jan 11	26 Jun 24	34 Jan 20	Babcock & Wilcox Co. (The)	9	29 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	73,400	
9 Dec 30	15 Jan 16	9 1/2 Jan 2	13% Jun 30	Baldwin-Lima-Hamilton Corp.	13	12 1/2	13	12 1/2	13	13	13 1/2	78,900	
31% Nov 6	35% Feb 15	34% Jan 6	41 1/4 Jun 9	Baltimore Gas & Elec. com.	No par	40 1/2	40 1/2	40 1/2	41	40 1/2	41	6,800	
90% July 26	102 Mar 8	97 1/2 Jan 2	105 1/2 July 3	Baltimore Gas & Elec. 4 1/2% preferred series B	100	103	105	103	103	101	103	70	
90 July 22	95 Feb 28	90 Mar 18	95 Feb 21	Baltimore Gas & Elec. 4% preferred series C	100	90	92 1/2	90	92	90	92 1/2	10	
22% Dec 10	58% July 25	22% Apr 7	37 1/2 July 31	Baltimore & Ohio common	100	35 1/2	35 1/2	35 1/2	36 1/4	35 1/2	36 1/4	50,500	
45% Dec 23	63 May 16	45 1/2 Apr 7	60 Aug 1	Baltimore & Ohio 4% noncumulative preferred	100	58	58	58 1/4	58 1/2	59 1/4	59 1/2	2,800	
27% Dec 17	57 1/4 Jan 2	29 1/2 Jan 2	37 1/2 Aug 1	Bangor & Aroostook RR.	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	4,200	
60 Nov 14	89 July 23	48 1/4 May 27	60 1/4 July 31	Barber Oil Corp.	10	58 1/4	59 1/2	57 1/2	58	59 1/4	59 1/2	4,000	
15% Jan 18	19 1/2 July 25	16% Jan 6	30% May 7	Basic Products Corp.	1	25 1/2	25 1/2	25	25 1/2	24 1/2	24 1/2	1,300	
39% Oct 21	71 1/2 May 22	45 1/4 Apr 8	57 1/2 Jan 31	Bath Iron Works Corp.	10	49 1/2	50 1/4	50 1/2	51	50 1/2	51 1/4	4,700	
15% Aug 6	17 1/2 Dec 16	16% Jan 7	22% July 29	Bausch & Lomb Optical Co.	10	23 1/4	24 1/2	24 1/4	24 1/2	24 1/4	24 1/2	7,900	
29% Nov 25	35% May 20	33 1/2 Jan 3	44 1/2 May 28	Bayuk Cigars Inc.	No par	21 1/2	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	22,400	
116 Nov 11	136 May 20	127 Jan 3	166 Jun 5	Beatrice Foods Co. common	12.50	43 1/2	43 1/2	44 1/4	44 1/4	43 1/2	44 1/4	1,700	
89% July 12	102 Apr 5	93 Jan 9	104 Jun 5	Beatrice Foods Co. 3% conv prior preferred	100	101	103	101	103	101	103	10	
10% Dec 23	20% Jan 11	10 1/2 Jan 2	15 1/2 Jun 9	Beaumont Mills Inc.	2.50	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	15 1/4	33,800	
21 Dec 30	47 1/4 Jan 16	18 1/2 May 16	25 1/4 Jun 2	Beckman Instruments Inc.	1	21 1/4	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	32,300	
72% Dec 26	86 1/2 Aug 9	73 1/2 Jan 3	83 May 22	Beck Shoe (A S) 4 3/4% pfd.	100	82	84 1/2	82	84 1/2	82	84 1/2	13,600	
15% Oct 22	31 1/4 Jan 24	18 Jan 2	29 1/2 May 23	Beech Aircraft Corp.	1	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	28	60	
80 Nov 1	42 Apr 22	29 May 19	34 Jun 16	Beech Creek RR.	50	30	31 1/2	30	32	30 1/2	31 1/2	4,700	
27% Feb 12	35 1/2 Jan 2	28 1/2 Jan 2	39 July 29	Beech-Nut Life Savers Corp.	10	38 1/2	39	38 1/2	39	38 1/2	39	1,200	
10% Mar 8	13 1/4 Aug 1	10 1/2 Jan 2	12 1/2 May 14	Belding-Hemlinway	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12,100	
11% Oct 22	24 1/4 Jan 31	14% Feb 25	19 1/4 May 1	Bell Aircraft Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	32,200	
36 1/2 Mar 15	50 1/2 Jan 2	42 Jan 7	71 1/4 Aug 1	Bell & Howell Co. common	10	64 1/4	67	66	69 1/2	67 1/2	71 1/4	60	
85 Jan 10	89 1/2 Feb 6	90 Mar 4	91 Apr 11	Bell & Howell Co. 4 1/4% preferred	100	91	95	91	95	91	95	8,100	
42 Oct 21	66 1/2 May 17	44 1/4 Apr 10	58 1/2 July 25	Bendix Aviation Corp.	5	58	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	5,300	
16% Oct 18	21 May 14	18 1/2 Jan 2	25% May 12	Beneficial Finance Co. common	1	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	1,300	
40 Jun 18	48 May 9	45 Jan 6	50 1/4 Feb 21	Beneficial Finance Co. 5% preferred	50	50	50	49 1/2	49 1/2	49 1/2	50	22,900	
7 Dec 20	14 Jan 28	11 Jan 2	1 1/4 Feb 26	Benguet Consolidated Inc.	1 peso	1	1 1/4	1	1 1/4	1	1 1/4	700	
36 Dec 30	32 1/2 July 15	28 1/2 Jan 6	34 1/4 July 16	Best & Co. Inc.	1	34 1/4	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	19,100	
43 Feb 15	47 1/4 Dec 16	45 1/2 Jan 7	71 Aug 1	Best Foods Inc.	1	68 1/2	69 1/2	69 1/2	69 1/2	69 1/2	71	25,400	
30% Oct 21	54 1/4 Jan 7	33% Jan 2	61 1/4 July 29	Bestwall Gypsum Co.	1	60	61 1/2	60	60 1/2	60 1/2	61 1/2	1,300	
33% Dec 18	50% July 16	36 1/4 Jan 13	47 1/4 July 31	Bethlehem Steel (Del) common	8	45	45 1/2	45 1/2	46 1/2	45 1/2	46 1/2	227,300	
136 Jun 20	155 Jan 24	149 1/2 Jan 3	159 1/2 Jun 12	Bethlehem Steel (Del) 7% preferred	100	154	154 1/2	152 1/2	153 1/2	152	153 1/2	1,300	
6% Dec 23	15 1/2 Jan 11	6% Jan 2	10 1/2 Jun 27	Bigelow-Sanford Carpet (Del) com.	5	9 1/2	9 1/2	9 1/2	10	9 1/2	10	7,600	
86 Dec 11	75 Apr 2	86 Jan 2	66 1/4 July 9	Bigelow-Sanford Carpet (Del) 4 1/2% pfd series of 1951	100	63 1/4	63 1/4	64 1/2	65 1/2	64 1/2	65 1/2	150	
35% Dec 23	64 1/4 May 17	36 Jan 30	48 1/4 Aug 1	Black & Decker Mfg Co.	1	45	46	45	46 1/2	45 1/2	46 1/2	6,100	
21% Dec 18	43 1/2 Jan 2	23 1/2 Jan 2	34 1/4 July 31	Blaw-Knox Co.	10	32 1/2	32 1/2	32 1/2	33 1/4	33	34 1/4	23,000	
19% Dec 31	33 1/2 Jan 2	18 July 1	23 1/4 Jan 24	Bliss & Laughlin Inc.	2.50	20 1/2	21 1/2	21 1/2	22	21 1/2	22	3,900	
12% Dec 23	29 1/4 Jan 14	12% Jan 2	18 1/2 July 28	Bliss (E W) Co.	1	18	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	30,400	
29 Oct 10	61 1/2 Jan 2	34 1/2 Feb 25	47 1/4 July 31	Boeing Airplane Co.	5	46 1/2	46 1/2	46 1/2	47 1/2	46 1/2	47 1/2	109,400	
14 Dec 31	25 Jan 9	14 1/2 Jan 2	19 1/4 Aug 1	Bohn Aluminum & Brass Corp.	5	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	19 1/2	7,500	
14 Oct 22	17 1/2 May 27	14% Jan 2	17 1/2 May 23	Book Stores Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,200	
9% Jan 2	11 1/2 Dec 5	10 1/2 Jan 2	12 1/2 Feb 19	Book-of-the-Month Club Inc.	1.25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300	
81% Feb 12	63% Dec 2	60% Jan 6	72 July 10	Borden Co. (The)	15	69 1/4	70 1/4	70	70 1/2	70	70 1/2	2,000	
25% Dec 24	46 Jan 10	25% Apr 23	34 1/4 Aug 1	Borg-Warner Corp. common	5	32 1/4	33 1/4	32 1/4	33 1/4	33 1/4	34 1/4	31,800	
73 Oct 30	87 Jan 22	78 Apr 9	85 Jan 16	Borg-Warner Corp. 3 1/2% preferred	100	77	79	78	78	78	80	130	
48 Oct 30	53 1/2 Jan 24	48 1/2 Jan 2	57 1/4 July 3	Boston Edison Co.	25	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	2,500	
7% Dec 30	19 1/2 Jan 3	7 1/2 Jan 14	13% Jun 13	Boston & Maine RR.—Common	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,100	
19% Dec 30	47 1/4 Jan 10	18 1/2 Apr 3	25% Jun 13	Boston & Maine RR.—5% preferred	100	23	23 1/2	22 1/2	23	23 1/2	23 1/2	3,900	
6% Oct 22	11 1/2 Jan 2	6% Jan 2	10 1/4 Jun 11	Brantiff Airways Inc.	2.50	10	10 1/2	9 1/2	10 1/2	10	10 1/2	12,700	
37% Dec 24	41 1/4 July 8	27 1/2 May 21	36 Feb 28	Bridgeport Brass Co. common</									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1		
9% Dec 30	26% Jan 4	10% Jan 2	18% Feb 6	Capital Airlines Inc.	1	15 1/4	16 1/4	15 3/4	15 1/2	15 1/2	15 1/2	15,300
28 1/4 Oct 22	51 1/4 Jun 13	30% Apr 7	36 1/4 July 31	Carborundum (The) Co.	5	35 1/2	36	35 1/4	35 1/2	35 1/2	35 1/2	10,800
21 Oct 22	32 1/2 May 22	24 Jan 13	29 Aug 1	Carey (Philip) Mfg Co.	10	27 1/2	28 1/2	27 3/4	28 1/2	28 1/2	28 1/2	7,000
90 1/2 Nov 11	105 Mar 21	94 1/2 Apr 9	103 July 3	Carolina Clinchfield & Ohio Ry.	100	101 1/4	101 1/4	101	102	101	102	10
22 1/2 Nov 19	25 1/2 Nov 10	25 1/2 Jan 2	33 1/2 July 31	Carolina Power & Light	No par	32 1/4	33	32 3/4	32 3/4	32 3/4	33 1/4	3,800
40 1/4 Dec 19	74 1/4 July 16	39 1/2 Jan 13	58 July 31	Carpenter Steel Co.	5	55	56	56	57 1/4	57 1/4	57 1/4	4,700
31 1/4 Dec 30	65 1/4 Jan 11	32 1/2 Jan 2	43 1/2 July 7	Carrier Corp common	10	40 1/4	40 3/4	40	40 3/4	40 3/4	40 3/4	18,500
37 Aug 15	47 Apr 26	38 1/2 Jan 3	47 July 1	4 1/2% preferred	50	45 1/2	45 1/2	45	45 1/4	46	46 1/4	750
18 1/2 Oct 22	23 Oct 6	20% Jan 2	25 1/2 July 21	Carriers & General Corp.	1	25 1/2	25 1/2	25 3/4	25 3/4	25 3/4	25 3/4	300
19 Dec 30	25 Oct 24	19 1/2 Jan 13	30% May 29	Carter Products Inc.	1	28	28 1/2	27 3/4	28 1/4	27 3/4	28 1/4	11,400
12% Oct 22	18% Jun 19	14 1/4 Apr 3	21 1/4 July 28	Case (J I) Co common	12.50	20 1/4	21 1/4	20 3/4	21 1/4	20 3/4	21 1/4	101,900
99 Nov 13	110 1/4 Jan 14	101 1/2 Jan 2	119 1/4 Jun 6	7% preferred	100	114 1/2	115 1/2	114	114	114	115 1/2	100
5 1/4 Oct 22	5 1/4 Mar 6	5 1/4 Jan 3	6 1/4 July 1	6 1/2% 2nd preferred	7	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5,900
55 1/2 Dec 23	99 1/2 May 9	55 1/4 Apr 14	76 1/4 July 31	Caterpillar Tractor common	10	74 1/2	75 1/2	73 1/2	74 1/2	75 1/4	76 1/4	18,200
88 1/4 Oct 10	100 1/4 Mar 13	96 July 11	101 Apr 28	4.20% preferred	100	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95 1/2	92,700
10% Dec 22	17 1/4 Jan 8	12 Jan 2	18 1/4 July 31	Celanese Corp of Amer com.	No par	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/4	290
98 Dec 31	109 1/2 Aug 20	99 Jan 2	114 July 1	7% 2nd preferred	100	110	111	111	111	111 1/2	111 1/2	5,300
55 Dec 24	70 Jan 8	55 1/2 Jan 2	69 1/2 Jun 20	4 1/2% conv preferred series A	100	67 1/2	68	68 1/4	68 1/2	68 1/2	68 1/2	9,800
23 1/4 Oct 22	38 1/4 Jan 11	26 1/2 Feb 28	33 1/4 Feb 4	Celotex Corp common	1	31 1/4	31 1/4	31 1/2	31 1/4	31 1/4	32 1/4	200
16 Oct 23	18 1/2 Feb 28	17 1/2 Jan 7	19 1/2 Jun 9	5% preferred	20	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	2,100
17 1/2 Dec 31	23 Jan 16	17 1/2 Jan 2	20 1/2 Jan 18	Central Aguirre Sugar Co.	5	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	7,600
8 1/4 Jan 3	13 1/2 May 22	9 1/2 Jan 27	10 1/2 Jan 29	Central Foundry Co.	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	500
37 1/2 Apr 8	54 July 29	44 Jan 3	50 1/4 Jan 31	Central of Georgia Ry com.	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	50 1/4	100
70 Oct 29	86 July 29	72 1/2 Mar 19	77 July 31	5% preferred series B	100	76	77	76	77	77	78	6,200
14 1/2 Nov 19	16 1/2 Jan 7	15 Jan 7	17 1/2 May 12	Central Hudson Gas & Elec.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,000
68 1/2 Jun 20	100 1/2 Jan 11	99 Feb 25	104 1/2 Jun 12	Central Illinois Lgt common	No par	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	130
26 1/4 Nov 4	32 1/2 Dec 27	31% Jan 10	37 1/2 July 25	4 1/2% preferred	100	101	102	101	101	101	101	3,700
17 Oct 21	36 May 20	17 1/2 Mar 21	26 1/2 July 26	Central Illinois Public Service	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,300
34 1/4 Jan 3	43 1/4 May 22	41 1/4 Jan 7	50 1/4 July 11	Central RR Co of N J	50	25	26	24 1/2	25 1/2	24	24 1/2	15,500
16 1/4 Apr 1	22 1/2 Jan 10	19 Jan 16	25 1/2 Feb 20	Central & South West Corp.	5	48 1/2	49 1/4	49	49 1/2	49 1/2	50	100
6 1/4 Dec 31	9 1/2 Jan 8	7 Jan 3	11 1/2 Apr 29	Central Violette Sugar Co.	9.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,200
24 1/2 Oct 22	59 1/2 Jan 8	24 1/2 Mar 3	35 Aug 1	Century Industries Co.	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	42,800
8 Oct 21	11 1/2 Jan 10	8 1/2 Jan 20	10 1/2 Jan 16	Certain-Teed Products Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	30,300
19 1/4 Dec 24	43 1/4 Jan 2	23 1/2 Jan 2	41 1/4 July 31	Cessna Aircraft Co.	1	40	40 1/2	40 1/2	40 1/2	41 1/4	41 1/4	86,100
1 1/4 Dec 23	3 1/4 Jan 11	1 1/2 Jan 2	3 1/4 Aug 1	Chadborn Gotham Inc.	1	2 1/2	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	1,700
45 1/2 Oct 11	69 1/2 Jan 9	47 1/4 Jan 2	60 1/2 July 31	Chain Belt Co.	10	55 1/2	55 1/2	55 1/2	55 1/2	59	59 1/4	1,900
31 1/2 Oct 22	38 Jan 11	34 Jan 2	42 1/4 July 28	Champion Paper & Fibre Co.	No par	41 1/4	42 1/4	41 1/4	42 1/4	41 1/2	42	170
86 1/2 Jun 24	99 1/4 Jan 29	91 Jan 2	100 1/2 May 21	Common	No par	99	99	98 1/4	99	97 1/2	98	25,600
17 1/2 Dec 30	31 1/4 May 2	17 1/2 Jan 7	24 1/2 July 29	\$4.50 preferred	No par	22 1/2	24	23 1/2	24 1/2	23 1/2	23 1/2	83,500
20 1/2 Oct 10	49 1/4 Jan 24	31 1/2 Jan 2	50 1/2 July 31	Champion Oil & Refining Co.	1	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	49	21,200
4 1/4 Dec 31	10 1/4 Mar 28	4 1/4 Jan 3	10 1/2 Jun 30	Chance Vought Aircraft Inc.	1.25	9 1/2	9 1/2	9 1/2	10	9 1/2	10	11,100
30 Feb 12	50 1/2 Mar 11	32 1/2 Jan 2	37 1/2 Feb 14	Checker Motors Corp.	1	36 1/2	36 1/2	35 1/4	36 1/2	35 3/4	36 1/2	7,000
6 1/2 Oct 22	10 1/2 Sep 5	7 Feb 25	9 1/2 May 9	Chemtron Corp.	1	9	9 1/4	9	9 1/4	9	9 1/4	1,100
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	32 1/2 July 14	Chemway Corp.	1	31	31 1/2	31 1/2	31	31	31	15,500
46 1/4 Dec 23	69 1/2 Jan 9	47 1/4 Apr 7	60 1/2 July 24	Chesapeake Corp of Va.	5	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	2,800
89 1/4 Dec 26	110 1/4 Jan 9	89 Apr 17	94 1/2 July 21	Chesapeake & Ohio Ry common	25	95	100	95	100	95	100	100
9 1/4 Dec 30	23 1/4 Jan 11	9 1/4 Mar 14	13 1/4 July 30	3 1/2% convertible preferred	100	13	13	12 1/2	13	12 1/2	13 1/4	7,500
18 1/2 Dec 31	30 1/4 Mar 11	17 1/2 Mar 19	24 1/2 July 24	Chicago & East Ill RR com.	No par	24	24 1/2	24	24	23 1/2	24	300
24 1/2 Dec 10	42 July 25	26 1/2 Jan 10	43 1/2 July 31	Class A	40	40 1/2	40 1/2	40 1/2	41	41 1/2	43 1/2	47,500
31 Oct 22	40 Mar 15	31 1/2 Jan 2	40 1/2 Jun 10	Chic Great Western Ry com	Del.50	39	39 1/2	39	39 1/2	39 1/2	39 1/2	1,800
10 1/2 Nov 11	20 1/2 July 25	11 1/2 Jan 2	18 1/2 July 31	5% preferred	50	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	20,600
40 1/2 Nov 19	61 1/2 Jan 14	45 1/4 Jan 10	57 Aug 1	Chic Milw St Paul & Pac.	No par	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	57	9,700
11 Dec 30	34 1/4 Apr 29	12 1/2 Jan 2	23 Aug 1	5% Series A noncum pfd.	100	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	23	20,100
18 Dec 30	43 1/4 Apr 29	18 1/2 Jan 2	31 1/2 July 31	Chic & North Western com.	No par	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	24,500
18 1/2 Dec 23	29 1/4 May 10	18 1/2 Feb 27	27 1/2 July 31	5% preferred series A	100	26	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	300
19 1/2 Dec 30	37 1/4 Jan 7	19 1/2 Apr 7	27 1/2 July 28	Chicago Pneumatic Tool	8	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	800
13 1/2 Jan 10	22 Mar 26	14 1/2 Jan 7	24 July 3	Chicago Rock Isl & Pac RR.	No par	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	170
9 1/2 Nov 6	12 1/2 Jan 9	9 1/2 Jan 30	12 1/2 Aug 1	Chicago Yellow Cab	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/4	135,200
49 1/4 Oct 21	64 Jan 11	37 Mar 11	48 1/2 Jun 20	Chickasha Cotton Oil	5	43 1/2	43 1/2	42 1/2	44	43 1/2	45	5,900
52 1/4 Dec 30	82 1/4 July 24	44 Apr 25	57 1/2 Jan 7	Chile Copper Co.	25	49 1/2	51 1/2	51 1/2	51 1/2	50 1/4	52 1/4	360
23 1/4 Sep 11	30 Apr 24	28 1/2 Jan 8	34 Jun 12	Cincinnati Gas & Electric	8.50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	120
82 1/2 Oct 22	94 1/4 Jan 31	88 Jan 6	95 1/4 July 8	Common	100	92 1/2	92	92	92 1/2	91	91	4,200
25 1/2 Dec 24	50 1/2 Jan 4	102 July 15	106 1/4 Apr 22	4% preferred	100	103 1/2	103 1/2	102	103	103	103 1/2	12,500
39 1/4 Feb 12	47 Jan 17	27 Jan 2	40 1/2 July 28	4 1/2% preferred	100	39 1/2	40 1/2	39 1/2	39 1/2	38 1/2	39 1/2	25,400
47 1/4 Oct 21	71 Jan 6	44 Feb 27	61 1/2 July 23	Cincinnati Milling Machine Co.	10	59 1/2	59 1/2	59 1/2	59 1/2	58 1/2	59 1/2	2,000
10 Dec 19	18 1/2 May 31	10 1/2 Jan 21	16 1/2 May 23	C I T Financial Corp.	No par	16	16 1/4	16	16 1/4	16 1/4	16 1/4	1,400
100 1/2 Sep 23	103 1/2 Nov 20	102 Feb 14	102 Feb 14	Cities Service Co.	10	102 1/2	106	102 1/2	106	102 1/2	106	3,100
35 1/2 Dec 30	46 1/2 Jun 4	35 1/2 Jan 17	43 May 22	City Investing Co common	5	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	7,100
15 Dec 23	20 1/2 Apr 9	15 Jan 3	18 Apr 9	5 1/2% preferred	100	100	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	30
93 1/4 Jan 7	99 Dec 24	97 1/2 Jan 23	101 May 14	City Products Corp.	No par	49 1/2	50 1/2	49 1/2	50 1/2	49	49 1/2	10
33 Dec 23	67 1/2 July 2	35 1/4 Jan 2	50 1/2 Jan 28	City Stores Co common	5	125	145	125	145	125	145	72
162 Nov 4	175 May 16	139 Jun 9	150 Jan 23	4 1/4% convertible preferred	100	69	72	69	72	72	72	3,800
73 Dec 23	83 Jan 25	67 July 18	74 1/2 Jan 13	Clark Equipment Co.	100	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	250
30 Oct 21	43 1/2 May 20	37 1/2 Feb 25	43 1/2 July 31	C C & St Louis Ry Co com.	100	102 1/2	103	102 1/2	103	102 1/2	103	30
90 Oct 23	104 Jan 14	99 1/2 Jan 2	106 1/4 May 20	5% noncumulative preferred	100	63	64 1/2	63	64 1/2	63	64 1/2	30
57 1/2 Nov 8	71 1/2 Feb 6	60 Jan 29	64 Jun 27	Cleveland Electric Illum com.	15	35 1/2	37 1/2	35 1/2	37 1/2	35 1/2	37 1/2	18,700
33 1/2 Dec 5	40 1/4 May 3	35 Jan 23	37 Feb 10	\$4.50 preferred	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10,600
15 1/2 Dec 16	25 1/2 July 19	15 1/2 Jan 2	19 1/2 Aug 1	Cleveland & Pitts RR 7% gtd.	50	93 1/2	98	94 1/2	96	94 1/2	96	100
31 1/2 Dec 23	43 1/4 Mar 5	33 Jan 2	45 1/4 Apr 9	Special guaranteed 4% stock	50	117 1/2	118	117	117 1/2	117 1/2	117 1/2	6,800
123 1/2 Jun 27	139 Jan 8	127 Jan 6	133 Mar 12	Clevis Corporation	1	62 1/2	62 1/2	62 1/2	63 1/2	63 1/2	64 1/2	6,600
70 Oct 25	106 Mar 5	86 Jan 15	97 May 27	Cluett Peabody & Co com.	No par	82	83	82	83	82	83	100
95 Sep 25	114 1/4 May 8	98 1/2 Jan 2	120 1/2 July 8	7% preferred	100	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	19 1/2	53,000
778 Dec 23	800 Apr 17	79 1/2 Jan 2	86 1/									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1	
9 Dec 31	15% Jan 7	8% Apr 29	12 Jun 20	Continental Copper & Steel—									
20% Nov 4	26% Jan 7	18% May 8	22 July 31	Industries common-----	2	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	9,300
39% Nov 14	64% May 3	44 Jan 18	53% July 30	5% convertible preferred-----	25	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	200
5% Oct 22	9 Jun 14	6 Jan 2	10 May 15	Continental Insurance-----	5	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	12,100
41% Dec 30	70% Jun 19	26% Feb 12	57 July 31	Continental Motors-----	1	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	14,900
26% Dec 24	43% July 28	28% Jan 9	46% July 31	Continental Oil of Delaware-----	5	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	14,400
17% Dec 23	37 May 15	18% Jan 2	28% July 30	Continental Steel Corp-----	14	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	10,000
16% Dec 30	43% Jan 8	16% Jan 13	26% Aug 1	Cooper-Bessemer Corp-----	5	26 1/8	26 1/8	27 1/8	27 1/8	27 1/8	27 1/8	27 1/8	33,400
20 Dec 23	40% July 11	19% May 20	25% Feb 5	Copper Range Co-----	5	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	33,200
49% May 21	54% July 25	50% Jan 20	52 Jan 30	Copperwell Steel Co common-----	5	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	25,900
51 Dec 30	79% July 11	52 Jan 14	64 July 31	5% convertible preferred-----	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	100
28 Feb 11	34% Dec 27	33% Jan 13	45% Aug 1	6% convertible preferred-----	50	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	54,100
14% July 18	16% Dec 17	15% Mar 20	169 Jun 23	Corn Products Refining common-----	10	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	590
12% Dec 24	27% Jan 14	12% Apr 16	17% Jun 23	7% preferred-----	100	162	162	160	160	160	162	163 1/2	3,300
57% Feb 13	106% July 11	74% Feb 12	90% Aug 1	Cornell Dublier Electric Corp-----	1	16 1/8	16 1/8	16 1/8	16 1/8	16 1/8	16 1/8	16 1/8	15,600
74 Oct 22	89 Jan 3	85 Jan 6	88 Aug 1	Corning Glass Works common-----	5	88 1/4	89	88	89	88	88 1/4	90 1/2	100
79% Oct 31	96% May 2	85 Mar 11	89 Apr 16	3 1/2% preferred-----	100	87	88	87	88	87	88	88	12,300
1 Dec 30	2% Feb 17	15% Jan 2	20 July 18	3 1/2% preferred series of 1947-----	100	86	89	86	89	86	89	89	2,000
4 Oct 18	6% Jan 2	4% May 9	6% July 25	Cosden Petroleum Corp-----	1	19 1/8	19 1/8	19 1/8	19 1/8	19 1/8	19 1/8	19 1/8	2,200
1% Dec 24	2% Jan 3	1% Jan 13	2% July 10	Coty Inc-----	1	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	22,800
22 Oct 22	36% Apr 22	24% Jan 13	30% July 10	Coty International Corp-----	1	2 1/8	2 1/8	2 1/8	2 1/8	2 1/8	2 1/8	2 1/8	200
74 Nov 29	86 Mar 14	79 Jan 24	86 Jun 16	Crane Co common-----	25	30	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	30 1/2	
				3% preferred-----	100	83 1/2	87 1/4	83 1/2	87 1/4	83 1/2	87 1/4	83 1/2	
26% Oct 22	30 Aug 6	28% Jan 3	35% July 10	Cream of Wheat Corp (The)-----	2	35 1/8	35 1/8	35	35 1/4	35 1/8	35 1/8	35 1/8	400
14 Jan 31	17% Oct 4	14% Mar 3	19% Apr 28	Crescent Petroleum Corp-----	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	9,900
10% Dec 11	16% Feb 23	12 Jan 7	22 Jun 3	Crown Cork & Seal common-----	2.50	21 1/4	21 1/4	20 1/4	21 1/4	21	21	21 1/4	9,400
23% Jun 5	31% Feb 18	25% Jan 3	39 May 12	82 preferred-----	No par	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	500
40% Oct 22	58% July 11	43% Apr 11	53% Jun 4	Crown Zellerbach Corp common-----	5	50 1/4	51	50	50 1/2	49 1/2	51	51 1/2	20,000
85 Oct 22	100 Feb 16	95% Mar 18	101 1/4 Jun 25	\$4.20 preferred-----	No par	100 1/8	100 1/8	100 1/4	101	100	100 1/4	98 1/2	580
16% Dec 23	38% Jan 16	15% Feb 20	25% July 21	Crucible Steel Co of America-----	12.50	24	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	24 1/4	105,600
15% Dec 31	32% Apr 17	16% Jan 2	27% Jan 24	Cuba RR 6% noncum pfd-----	100	21	22	21	21 1/2	21 1/2	21 1/2	21 1/2	660
17% Oct 11	30% Apr 25	18% Jan 17	27% July 24	Cuban-American Sugar-----	10	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,500
5% Oct 21	11 Jan 2	7% Jan 2	11% May 6	Cudahy Packing Co common-----	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	34,700
54 Nov 19	65% Jan 2	56 Jan 7	67 1/2 July 29	4 1/2% preferred-----	100	66	66	66 1/2	67 1/2	66 1/2	66 1/2	66 1/2	700
5% Nov 20	8 Feb 6	6% Jan 2	9% May 28	Cumco Press Inc-----	5	9	9 1/4	9 1/4	9 1/4	9	9 1/4	9 1/4	1,100
27% Dec 17	33% Jan 28	29 Jan 13	36 1/2 July 14	Cunningham Drug Stores Inc-----	2.50	35	35 1/2	35 1/2	35 1/2	34 1/4	34 1/4	35 1/2	300
7% Jan 16	13% May 8	8% Apr 3	10% Jan 21	Curtis Publishing common-----	No par	8 1/4	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	34,200
53% Feb 12	59% Jun 5	53% July 24	56% Feb 13	\$1.60 prior preferred-----	No par	53 3/4	54 1/2	54	54 1/2	54	54 1/2	54 1/2	200
19% Jan 17	22 Jun 4	18% Jun 6	21% Feb 6	Curtis-Wright common-----	No par	19 1/4	20	20	20	19 1/4	20 1/2	20 1/2	200
23% Dec 6	27 Jan 11	20% Mar 6	23% July 21	Class A-----	1	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	29 1/4	38,400
30% Nov 21	47 Jan 11	30% Mar 6	36% Aug 1	Cutler-Hammer Inc-----	10	51 1/2	52 1/2	51	51 1/2	51	51 1/2	51 1/2	700
38% Oct 11	64% Jan 14	40% Mar 3	52% Aug 1										6,300
40% Oct 21	61 July 12	41% Apr 3	52 Aug 1	Dana Corp common-----	1	50 1/8	51 1/4	51	51 1/8	51 1/4	51 1/4	51 1/4	1,700
79% Jan 7	86% Mar 1	83% Jan 10	91 Jun 4	3 1/2% preferred series A-----	100	90 1/2	92 1/4	90 1/2	92 1/4	90 1/2	92 1/4	90 1/2	50,300
8% Oct 22	12% Jan 9	9% Jan 14	12% Aug 1	Dan River Mills Inc-----	5	11 1/8	11 1/2	11 1/8	11 1/2	11 1/8	11 1/2	11 1/2	3,200
27% Oct 22	47 Aug 1	30 Mar 10	36% Jun 30	Daystrom Inc-----	10	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	34 1/4	1,400
40 Oct 21	49% Apr 18	43% Jan 2	52% July 16	Dayton Power & Light common-----	7	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	150
73 Nov 15	86 Mar 4	82 July 30	87 Jan 22	Preferred 3 1/2% series A-----	100	84	85 1/2	84	84	82	82	83 1/2	20
72 Oct 24	85 Feb 27	82 Jan 29	88 Jan 28	Preferred 3 1/2% series B-----	100	82	84	82	82	82	82	80 1/2	5,300
75 Jun 19	88 Apr 8	83 Mar 18	89 Jun 16	Preferred 3.90% series C-----	100	83	86	83	86	83	86	83	18,800
14% Oct 22	23% Jan 3	15% Jan 2	19% July 29	Dayton Rubber Co-----	50c	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	14,800
13% Jan 2	19% July 22	13% Jan 2	16% Mar 10	Decca Records Inc-----	50c	14	14 1/4	14	14 1/4	14 1/4	14 1/4	14 1/4	39,100
26% Dec 31	32% May 2	27% Jan 2	39% July 16	Deere & Co common-----	10	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	14,400
26 Nov 7	31% Feb 1	30 Feb 23	37 Jun 4	7% preferred-----	20	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	21,300
19% Dec 30	28% Apr 23	19 July 7	23% July 28	Delaware & Hudson-----	No par	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	22,500
6% Dec 18	25% Jan 7	6% Apr 10	9% July 28	Delaware Lack & Western-----	50	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	
41% Feb 25	51% May 13	46% Feb 18	55 July 8	Delaware Power & Light Co-----	13.50	54 1/2	54 1/2	54 1/2	54 1/2	55	55	54 1/2	1,900
15% Dec 30	26% Apr 18	16% Jan 2	20% Feb 17	Delta Air Lines Inc-----	3	18 1/4	19 1/4	19	19 1/4	19 1/4	19 1/4	19 1/4	10,800
33% Oct 22	48% July 17	34% Apr 2	44% Aug 1	Den & Rio Grande West RR-----	No par	42 1/4	42 1/4	43	43 1/4	43 1/4	43 1/4	43 1/4	14,200
35% Oct 23	41% May 21	37% Jan 2	41% Jun 6	Detroit Edison-----	20	40	40 1/4	39 1/4	40	39 1/4	40	39 1/4	19,100
5% Nov 25	6% Jan 23	5% Feb 3	58 Jan 8	Detroit Hillsdale & S W RR Co-----	100	55 1/4	55 1/4	55	55 1/4	55	55 1/4	55 1/4	53,000
8% Dec 17	22% Jan 2	9% Jan 2	15% July 31	Detroit Steel Corp-----	1	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	2,700
37 Jan 21	58% July 3	29% Apr 1	43% Feb 4	De Villbiss Co-----	15	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	100
34% Dec 17	39 Jan 31	34% Mar 17	34% Mar 17	Devco & Reynolds class A-----	2	34 1/2	36	34 1/2	36	34 1/2	36	34 1/2	8,300
29% Dec 19	57% Jan 2	30% May 2	38% July 29	Diamond Alkali Co-----	10	36 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	5,100
25% Dec 30	37% Mar 13	25% Jan 2	32% Apr 30	Diamond-Gardner Corp com-----	1	31 1/2	32	31 1/2	32 1/4	31 1/2	32 1/4	31 1/2	600
38% Nov 12	34 Mar 29	29% Mar 26	32% May 21	\$1.50 preferred-----	25	31	31 1/4	31	31	31	31 1/4	31 1/4	2,300
13% Dec 30	15% Jan 14	11% Jan 7	16 May 13	Diana Stores Corp-----	50c	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	18,900
13 Dec 6	15% Dec 16	14 Jan 2	27% July 9	Disney (Walt) Productions-----	2.50	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	8,600
23% Oct 22	34% Jan 14	25% Jan 2	31% July 28	Distillers Corp-Seagrams Ltd-----	2	30 1/4	31 1/4	31	31 1/4	31	31 1/4	31 1/4	11,600
9% Apr 17	13% July 6	9% Jan 2	15% Jun 30	Divco-Wayne Corp-----	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	
8 Dec 10	11% Jan 14	8% Jan 3	11% July 18	Dr. Pepper Co-----	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,000
11 Dec 24	14% Jun 12	11% Jan 2	17% May 20	Dome Mines Ltd-----	No par	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	5,900
50% Oct 10	91 Jan 14	54% Apr 8	74% Jan 9	Douglas Aircraft Co-----	No par	58 1/2	59 1/2	58 1/2	59 1/2	59	59 1/2	58 1/2	38,000
11% Dec 24	24% Jan 29	12 Jan 2	17% Jun 13	Dover Corp-----	1	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	32,300
49 Oct 22	68% Jun 17	52% May 22	63 July 28	Dow Chemical Co-----	5	61 1/4	63	62 1/4	63	61 1/4	62 1/4	61 1/4	40 1/2
36% Dec 24	57% May 13	33 Apr 7	44% July 24	Dresser Industries-----	50c	42 1/4	43 1/4	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	3,500
16% Oct 21	19% May 9	16% Jan 3	21% Aug 1	Drewrys Limited U S A Inc-----	1	20 1/2	21	20 1/2	21	20 1/2	21	21 1/4	1,300
9% Aug 20	12 Jan 15	9 Mar 26	12% Jun 6	Dunhill International-----	1	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	6,800
5% Dec 20	9% Aug 6	6% Jan 2	9% July 7	Dunham Corp-----	1	8 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	
160% Oct 21	208 July 16	172% Apr 10											

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday July 28	Tuesday July 29			Wednesday July 30	Thursday July 31	Friday Aug. 1			
F													
39 1/2 Nov 25	65 Jan 17	37 1/2 Apr 16	43 1/2 May 5	Fairbanks Morse & Co. No par	38 1/2	39 1/2	38 1/2	38 1/2	39	39	40 1/2	900	
6 Oct 11	12 1/2 Jan 24	7 Jan 2	13 1/2 May 14	Fairchild Engine & Airplane Corp. 1	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	28,000	
		22 1/2 Apr 22	28 1/2 July 29	Fairmont Foods Co common 1	26 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,200	
		79 Apr 9	84 1/2 July 29	4% convertible preferred 100	84 1/2	84 1/2	84 1/2	84 1/2	85 1/2	86 1/2	86 1/2	30	
15 Sep 25	17 1/2 July 1	15 1/2 Jan 2	18 1/2 Mar 25	Falstaff Brewing Corp. 1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,900	
22 1/2 Jan 22	25 1/2 Nov 29	24 1/2 Jan 2	30 1/2 May 13	Family Finance Corp common 1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,300	
67 Aug 23	67 1/2 Jan 12	80 July 1	80 July 1	5% preferred series B 50	77	87	77	77	77	77	77		
41 1/2 Oct 21	64 1/2 July 10	43 May 19	53 1/2 Mar 11	Fansteel Metallurgical Corp. 5	50 1/2	51 1/2	49 1/2	49 1/2	51 1/2	51 1/2	51 1/2	10,500	
3 1/2 Dec 30	7 1/2 Jan 14	3 1/2 Apr 7	6 Jun 19	Fawick Corp. 2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4 1/2	5 1/2	3,500	
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	14 1/2 May 5	Fedders-Quigan Corp common 1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12,700	
45 Sep 30	61 1/2 May 13	50 Feb 27	54 1/2 May 22	5 1/2% conv pfd 1953 series 50	52	52	49 1/2	53	49 1/2	53	49	52 1/2	100
31 1/2 Dec 31	45 1/2 July 8	32 Mar 3	39 1/2 Aug 1	Federal Mogul Bower Bearings 5	37 1/2	38	38 1/2	38 1/2	38 1/2	39	39 1/2	3,300	
17 1/2 Oct 22	25 1/2 Jun 17	18 1/2 Apr 7	24 1/2 July 29	Federal Pacific Electric Co. 1	23 1/2	24	24	23 1/2	24 1/2	23 1/2	24	17,700	
29 Dec 31	36 1/2 May 14	29 1/2 Jan 3	42 1/2 Aug 1	Federal Paper Board Co common 5	41 1/2	42	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	5,700	
18 1/2 Sep 10	20 1/2 Jan 31	19 1/2 Jan 2	22 Jun 27	4.60% preferred 25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,800	
27 1/2 Jan 21	34 1/2 Jun 11	29 1/2 Jan 7	42 1/2 July 31	Federated Dept Stores 2.50	40	40 1/2	40 1/2	40 1/2	40	40 1/2	39 1/2	14,500	
20 1/2 Nov 12	28 Jun 18	16 1/2 May 2	23 1/2 Mar 13	Fenestra Inc. 10	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,900	
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	24 1/2 July 28	Ferro Corp. 1	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,900	
19 1/2 Oct 22	32 Jan 14	20 1/2 Jan 2	32 1/2 Aug 1	Fibreboard Paper Prod com No par	32	32 1/2	31 1/2	32 1/2	32	32 1/2	32 1/2	7,200	
75 1/2 Oct 28	105 July 12	83 1/2 Jan 14	111 July 22	4% convertible preferred 100	109	109	107 1/2	109	107 1/2	107 1/2	109	270	
39 Oct 22	57 May 2	47 1/2 Feb 10	56 1/2 July 23	Fidelity Phenix Fire Ins NY 5	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	11,500	
19 1/2 Dec 20	29 1/2 Jan 9	16 1/2 Apr 25	24 1/2 Mar 14	Fifth Avenue Coach Lines Inc. 10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	19	7,600	
36 1/2 Nov 13	66 Jan 2	38 1/2 Apr 7	49 1/2 July 29	Filtrol Corp. 1	47 1/2	49 1/2	48 1/2	49 1/2	46 1/2	48	47 1/2	15,700	
81 1/2 Nov 13	101 1/2 July 23	82 1/2 Apr 16	100 1/2 July 22	Firestone Tire & Rubber com 6.25	97	98 1/2	96 1/2	97 1/2	97	97 1/2	98 1/2	10,900	
100 1/2 Oct 2	106 Feb 8	101 1/2 Jan 14	104 1/2 Jun 5	4 1/2% preferred 100	101 1/2	103	101 1/2	102	101 1/2	103	101 1/2	80	
47 Mar 12	57 Dec 5	55 1/2 Feb 14	72 July 18	First National Stores No par	69 1/2	70 1/2	69 1/2	69 1/2	68 1/2	69	69	2,000	
		15 1/2 Apr 25	18 Jan 4	Firstamerica Corp. 2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	44,000	
6 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Mar 10	8 1/2 July 30	Firth (The) Carpet Co. 5	7 1/2	7 1/2	7 1/2	8 1/2	8 1/2	8 1/2	8 1/2	11,200	
34 1/2 Oct 22	46 1/2 July 9	37 1/2 Jan 6	47 1/2 July 31	Flintkote Co (The) common 5	43 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	46 1/2	27,800	
79 Nov 6	95 1/2 May 10	87 1/2 Jan 8	94 Jun 4	5 1/2% preferred No par	90	92	89	91	89	92	89		
45 Oct 21	59 1/2 May 8	56 1/2 Jan 10	75 1/2 July 17	Florida Power Corp. 7 1/2	70 1/2	70 1/2	69 1/2	70	70	71	71 1/2	6,000	
44 1/2 Aug 27	59 1/2 Jun 13	54 Jan 9	72 Aug 1	Florida Power & Light Co No par	69	69 1/2	69 1/2	70	69 1/2	69 1/2	70	16,500	
17 1/2 Nov 20	22 1/2 Oct 28	17 Apr 3	23 1/2 July 7	Fluor Corp Ltd. 2.50	21	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	7,100	
34 1/2 Oct 22	43 1/2 Jan 3	39 1/2 Jan 3	53 1/2 July 8	Food Fair Stores Inc common 1	50 1/2	50 1/2	49 1/2	50 1/2	50	50 1/2	50	4,800	
		33 1/2 July 17	35 1/2 July 8	When issued 1	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,100	
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	\$4.20 divd pfd ser of 51 15	90	92	90	92	90	92	92	40	
7 1/2 Mar 6	18 1/2 Aug 2	12 1/2 Jan 2	25 1/2 Mar 20	Food Giant Markets Inc. 1	22	23	22 1/2	23	22 1/2	23	22 1/2	11,300	
5 1/2 Oct 21	8 Nov 27	7 1/2 Jan 2	13 1/2 Mar 11	4% convertible preferred 10	11 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	11 1/2	3,200	
42 1/2 Oct 21	65 1/2 May 15	47 1/2 Jan 13	60 1/2 July 24	Food Machinery & Chem Corp 10	59 1/2	59 1/2	59	60 1/2	60	60 1/2	60	8,500	
92 Oct 23	134 Aug 5	100 Jan 2	122 1/2 July 23	3 1/2% convertible preferred 100	116	126	121	121	120	130	120	30	
84 1/2 Jan 3	93 1/2 Aug 5	92 Feb 4	95 July 1	3 1/2% preferred 100	94	95	94	94	94	95 1/2	94	95 1/2	30
33 1/2 Oct 21	61 1/2 July 16	25 1/2 Apr 7	50 1/2 July 7	Foot Mineral Co. 1	48 1/2	49 1/2	49 1/2	50 1/2	48 1/2	49 1/2	48 1/2	3,800	
35 1/2 Dec 30	59 1/2 Mar 19	37 1/2 Jan 2	43 1/2 July 7	Ford Motor Co. 5	41 1/2	43 1/2	42 1/2	43 1/2	43	43 1/2	43	51,500	
13 1/2 Oct 22	18 1/2 Apr 29	15 Jan 2	19 1/2 Jan 5	Foremost Dairies Inc. 2	17 1/2	18	17 1/2	18 1/2	18 1/2	18	18 1/2	21,900	
32 1/2 Dec 30	67 1/2 July 8	25 1/2 Feb 25	37 1/2 July 17	Foster-Wheeler Corp. 10	34 1/2	35 1/2	35 1/2	36 1/2	35 1/2	37 1/2	36 1/2	45,200	
8 Nov 18	17 1/2 May 3	8 1/2 Jan 2	12 1/2 July 17	Francisco Sugar Co No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100	
10 1/2 Dec 2	12 1/2 Jan 3	10 1/2 Jan 14	12 1/2 July 3	Franklin Stores Corp. 1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	12	900	
68 1/2 Nov 14	123 July 11	67 1/2 Jan 15	98 1/2 July 28	Freeport Sulphur Co. 10	96 1/2	98 1/2	96 1/2	97 1/2	96 1/2	97 1/2	93 1/2	7,000	
8 1/2 Dec 10	24 1/2 Jan 8	9 1/2 Jan 2	14 July 28	Fruehauf Trailer Co common 1	13 1/2	14	13 1/2	13 1/2	13	13 1/2	13 1/2	122,200	
52 Nov 14	80 Jan 14	54 Jan 2	65 1/2 July 29	4% preferred 100	63 1/2	64 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	430	
G													
6 1/2 Oct 22	10 1/2 July 24	7 Jan 6	9 1/2 July 30	Gabriel Co (The) 1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9 1/2	8 1/2	23,500	
8 1/2 Dec 30	10 1/2 Apr 10	8 1/2 Jan 2	14 1/2 Aug 1	Gamble-Skogmo Inc common 5	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	12	74,500	
40 1/2 Dec 30	45 Apr 11	40 1/2 Jan 22	48 July 9	5% convertible preferred 50	47 1/2	49	45 1/2	48	47 1/2	47 1/2	46	4,900	
20 Oct 21	36 1/2 Jan 8	20 1/2 Jan 2	30 1/2 July 31	Gamewell Co (The) No par	29 1/2	29 1/2	29 1/2	29 1/2	30	30 1/2	29 1/2	3,100	
31 1/2 Dec 19	46 1/2 Jun 28	32 Jan 17	43 1/2 July 25	Gardner-Denver Co. 5	42 1/2	43 1/2	42 1/2	43 1/2	42 1				

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1				
14	Dec 18	16 1/2	Apr 30	14 1/2	Jan 2	16 1/2	Apr 14	Greyhound Corp (The) common	3	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	30,000
7 1/2	Nov 20	8 1/2	Feb 13	8 1/2	Jan 9	8 1/2	Apr 17	4 1/2 preferred	100	85	85	85	85	85	260
15 1/2	Oct 11	34 1/2	Jan 14	17 1/2	Mar 20	24 1/2	Jun 2	Grumman Aircraft Eng Corp	1	22 1/2	23	23 1/2	23 1/2	23 1/2	15,300
9	Jan 2	12 1/2	May 10	7 1/2	Apr 25	10 1/2	Jan 10	Guantanamo Sugar	1	8 1/2	9 1/2	9	9	9 1/2	800
14 1/2	Dec 10	32 1/2	Jan 11	14	May 9	19 1/2	Aug 1	Gulf Mobile & Ohio RR com	No par	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	8,600
47 1/2	Dec 11	80 1/2	Jan 16	52	Mar 5	66 1/2	July 31	85 preferred	No par	61 1/2	61 1/2	62 1/2	63	66 1/2	1,100
105 1/2	Oct 21	152	May 13	101	Feb 25	118 1/2	July 7	Gulf Oil Corp	25	109 1/2	110 1/2	109	109 1/2	110 1/2	47,300
34 1/2	Jan 24	41 1/2	Jun 11	39 1/2	Jan 6	47 1/2	Aug 1	Gulf States Utilities Co—	No par	45 1/2	46 1/2	46 1/2	46 1/2	47 1/2	5,200
81 1/2	Aug 6	93 1/2	Feb 5	89	Jan 10	96	May 29	Common	100	91	93	90	93	93	60
81	Oct 28	98	Apr 2	92	Jan 3	102 1/2	July 14	\$4.20 dividend preferred	100	98 1/2	98 1/2	98	98	97 1/2	60
83	Nov 4	96	Jan 29	95 1/2	Jan 10	100	Jun 13	\$4.40 dividend preferred	100	98	100 1/2	98	100 1/2	98	100 1/2
				104	July 15	109	May 1	\$4.44 dividend preferred	100	104	105 1/2	104	105 1/2	104	105 1/2
								\$5 dividend preferred	100	104	105 1/2	104	105 1/2	104	105 1/2
<b>H</b>															
88	Nov 4	41 1/2	Feb 21	38 1/2	Jan 3	47 1/2	July 2	Hackensack Water	25	46	46	45 1/2	46	46	300
53 1/2	Dec 30	89 1/2	Jan 17	49 1/2	Apr 7	66 1/2	Jul 28	Halliburton Oil Well Cementing	5	66	66 1/2	64 1/2	65 1/2	64 1/2	8,800
18 1/2	Dec 20	24	Jan 2	20	Jan 21	23 1/2	Jun 25	Hall (W F) Printing Co	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,400
13 1/2	Dec 31	28 1/2	Jan 11	13 1/2	May 20	16 1/2	Jan 21	Hamilton Watch Co common	1	14 1/2	14 1/2	14 1/2	15	14 1/2	3,000
67	Dec 24	111 1/2	Jan 11	70	Jan 2	31 1/2	Jul 31	4 1/2 convertible preferred	100	75	75	75	75	75	40
30 1/2	Dec 24	45 1/2	Jan 15	21 1/2	Jan 2	75	Jul 28	Hammermill Paper Co	2.50	26 1/2	27	27 1/2	28 1/2	29 1/2	14,100
24 1/2	Dec 23	35 1/2	May 31	26 1/2	Jan 2	32 1/2	Jul 31	Hammond Organ Co	1	31 1/2	31 1/2	32 1/2	32 1/2	31	4,000
29 1/2	Oct 21	40 1/2	Jul 23	30	Jan 13	37 1/2	Jun 2	Harbison-Walk Refrac com	1.50	36 1/2	36 1/2	36 1/2	37 1/2	35 1/2	10,800
127 1/2	Oct 14	138	Jun 14	129	Jan 9	140	Mar 17	6 1/2 preferred	100	135	139	135	137 1/2	135	3,100
83 1/2	Dec 30	39 1/2	Mar 11	23	Apr 7	28 1/2	Jul 31	Harris-Intertype Corp	1	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	16,300
20 1/2	Dec 24	51 1/2	Aug 8	30	Jan 13	40 1/2	Jul 30	Harsco Corporation	2.50	38 1/2	38 1/2	38 1/2	39	39 1/2	4,500
20	Oct 8	30 1/2	Jul 2	20 1/2	Apr 29	25 1/2	Jul 30	Harshaw Chemical Co	5	24 1/2	24 1/2	24 1/2	24 1/2	25	1,100
22	Dec 30	32 1/2	Mar 25	22 1/2	Jan 20	28	Jul 25	Hart Schaffner & Marx	10	27 1/2	27 1/2	27 1/2	28	27 1/2	1,700
3 1/2	Oct 8	6 1/2	Jan 7	3 1/2	Jan 9	5 1/2	Jan 17	Hat Corp of America common	1	5	5 1/2	5 1/2	5 1/2	5 1/2	20
88	Nov 27	34 1/2	Jan 21	28 1/2	Jan 6	34	Mar 6	4 1/2 preferred	50	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	14,800
14 1/2	Dec 18	18 1/2	Jun 19	12 1/2	Jul 14	15	Mar 14	Haveg Industries Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100
21 1/2	Nov 28	28 1/2	Apr 2	22 1/2	Jan 9	31 1/2	Jun 27	Hayes Industries, Inc	5	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	800
68 1/2	Oct 9	76 1/2	Jun 20	72 1/2	Jan 14	77 1/2	Jul 2	Hecht Co common	15	77	77	76	78	78	50
43 1/2	Dec 26	54	May 6	43 1/2	Jan 2	57	Jul 16	3 1/2 preferred	100	51 1/2	52	51 1/2	52	52 1/2	2,400
97	Nov 19	91	Jul 24	84 1/2	Jul 17	89 1/2	Feb 21	Heinz (H J) Co common	25	86	87	86	87	87 1/2	40
15 1/2	Oct 10	18 1/2	Jan 22	17 1/2	Jan 6	24 1/2	May 9	3.65 preferred	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,300
22	Sep 19	24 1/2	Jan 16	23 1/2	Jan 2	30 1/2	Jun 3	Heller (W E) & Co	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,200
20 1/2	Sep 23	34 1/2	Mar 8	32 1/2	Jan 2	38	Jun 27	Helms (G W) common	10	37 1/2	37 1/2	37 1/2	38	37 1/2	30
9	Dec 30	17 1/2	Jan 10	10	Feb 25	17	Aug 1	7 1/2 noncumulative preferred	25	15 1/2	16	16 1/2	16 1/2	17	17
35	Jan 21	47 1/2	Jul 11	38 1/2	May 1	47 1/2	Aug 1	Hercules Motors	No par	44 1/2	45 1/2	44 1/2	45 1/2	46	14,200
103 1/2	Oct 22	115 1/2	Jan 30	112 1/2	Mar 21	118	Apr 23	Hercules Powder common	2 1/2	117 1/2	117 1/2	116 1/2	117 1/2	117 1/2	30
47 1/2	Jan 23	62	Jul 25	53 1/2	Jan 3	61 1/2	May 1	5 1/2 preferred	100	59 1/2	60	59 1/2	60	59 1/2	1,800
27 1/2	Feb 12	42 1/2	Sep 19	36 1/2	Apr 24	44 1/2	Feb 3	Hershey Chocolate Corp	No par	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	34,700
24 1/2	Dec 24	40 1/2	Jan 4	26 1/2	Jan 14	31	Apr 18	Hertz Co (The)	1	29 1/2	30	29 1/2	29 1/2	29 1/2	1,100
10 1/2	Oct 21	17 1/2	Jul 16	11 1/2	Jan 13	14 1/2	Mar 27	Hewitt-Robins Inc	5	13 1/2	13 1/2	12 1/2	13 1/2	13 1/2	25,900
60 1/2	Sep 9	78	Jan 17	60	Jan 7	74 1/2	May 29	Heyden Newport Chem Corp	1	68	70	68	67	67	120
70 1/2	Nov 27	87	Jul 19	74	Jan 2	86	May 5	3 1/2 preferred series A	100	83 1/2	83 1/2	82 1/2	83	82 1/2	100
								\$4 1/2 2nd pfd (conv)	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,900
18 1/2	Dec 30	22 1/2	Jan 7	16 1/2	Jan 2	23 1/2	Jul 25	Hilton Hotels Corp	2.50	11 1/2	12	11 1/2	12	12	900
8 1/2	Oct 22	10 1/2	Jun 20	9 1/2	Jan 10	12 1/2	Jul 17	Hires Co (Charles E)	1	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	12,000
17 1/2	Oct 22	25 1/2	Jul 2	21	Jan 2	29 1/2	Jun 17	Hoffman Electronics Corp	50c	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,300
9	Nov 8	16 1/2	Sep 24	9 1/2	Jan 20	11 1/2	Jun 3	Holland Furnace Co	5	20 1/2	20 1/2	20 1/2	20 1/2	21	3,100
15 1/2	Oct 22	22 1/2	Jan 11	17 1/2	Jan 3	22 1/2	May 21	Holly Sugar Corp common	10	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	1,000
35 1/2	Nov 1	31	Feb 5	25 1/2	Jan 2	30	May 21	5 1/2 convertible preferred	30	40	40 1/2	40	40 1/2	40	6,500
32 1/2	Oct 11	40 1/2	Jan 10	32 1/2	Jan 2	45	May 20	Homestake Mining	12.50	55	56 1/2	56 1/2	57	58	4,200
40	Oct 22	71 1/2	Jan 4	39 1/2	Feb 24	58	Jul 31	Honolulu Oil Corp	10	33	34 1/2	32 1/2	33 1/2	33 1/2	30,600

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Range for Previous Year 1937				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1	Shares		
<b>K</b>																
22 Dec 30	46 1/4 May 15	23 Feb 28	34 Aug 1	Kaiser Alum & Chem Corp.	33 1/4	30	30 1/4	29 3/4	30 1/2	29 7/8	30 7/8	31 1/2	33 1/4	32 1/2	34	115,100
67 1/2 Dec 30	109 1/2 May 9	68 1/2 Jan 2	89 Jan 30	4 1/2% convertible preferred	100	78 3/4	78 3/4	79	79	79	79	79	79	79	79	1,400
37 Dec 19	49 Feb 14	39 1/2 Jan 7	45 1/4 Mar 7	4 3/4% preferred	50	41 1/2	43 1/2	42	43	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	200
82 Dec 13	105 1/2 Aug 5	83 Jan 2	97 1/2 Jun 9	4 3/4% convertible preferred	100	95 1/2	97	96	97	97	97	96 1/2	97 1/2	97 1/2	97 1/2	1,400
33 1/2 Oct 23	39 1/2 Jan 24	38 1/2 Jan 2	46 1/2 Jun 18	Kansas City Pr & Lt Co com. No par	100	44 1/2	44 1/2	45	45	45	45 1/2	45 1/2	46	46 1/2	46 1/2	10
74 1/2 July 23	83 Mar 12	81 1/4 Jan 2	86 Feb 14	3.80% preferred	100	82 1/2	84 1/2	82 1/2	83 1/2	82 1/2	83 1/2	81	84	81	83 1/2	30
79 1/2 Nov 12	98 Jan 15	88 1/2 Mar 21	92 1/2 May 29	4% preferred	100	90	90	89	91	89	91	89	91	89	91	10
88 Nov 21	102 Feb 18	96 1/2 Mar 11	103 May 7	4.50% preferred	100	97	100	97	100	97	99 1/2	97	99 1/2	97	99 1/2	70
80 Aug 28	96 Feb 21	90 Jan 2	96 Jun 31	4.20% preferred	100	95	97 1/2	95	95	95	95	95 1/2	96	95 1/2	96	400
84 1/4 Oct 25	96 Apr 3	93 1/2 Jan 7	99 Jun 20	4.35% preferred	100	95	98 1/2	95	98 1/2	95	98 1/2	95	98 1/2	95	98 1/2	2,300
47 Dec 11	77 1/2 Jan 4	50 1/2 Jan 10	76 1/2 Jun 29	Kansas City Southern com.	No par	75 1/2	76	74 3/4	76 1/2	75	75 3/4	75 1/2	76 1/2	75	75 1/2	400
32 Nov 7	38 1/2 Jan 31	34 Jan 2	38 May 29	4% non-cum preferred	50	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	1,600
25 1/2 Oct 22	32 1/2 May 3	29 1/2 Jan 10	37 1/2 Jun 21	Kansas Gas & Electric Co.	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,100
22 1/4 Oct 29	26 1/2 July 11	25 Jan 2	29 1/2 Jun 9	Kansas Power & Light Co.	8.75	26 1/2	27	27 1/2	27 1/2	26 3/4	27	26 3/4	27	26 3/4	27	4,000
9 1/2 Dec 5	15 Apr 17	10 1/2 Jan 2	16 Feb 3	Kayser (Julius) & Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	14 1/2	14 1/2	14 1/2	5,600
29 1/2 Dec 31	49 1/2 July 10	28 1/2 Apr 7	35 1/2 Jul 28	Kelsey Hayes Co.	1	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	28,000
77 1/2 Dec 17	128 1/2 Jan 4	75 1/2 Jan 27	95 1/2 Jul 28	Kennecott Copper	No par	94	95 1/2	93 1/2	94 1/2	92 1/2	93 1/2	93 1/2	94 1/2	93 1/2	93 1/2	21,200
32 1/2 Oct 22	47 1/2 May 31	33 1/2 Jan 2	53 1/2 Jun 29	Kern County Land Co.	2.50	52 1/2	53 1/2	52 1/2	53 1/2	50 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	22,800
38 1/2 Oct 22	75 1/2 Jun 19	38 Feb 25	51 1/2 Jul 31	Kerr-McGee Oil Indus common	1	48 1/2	49 1/2	48 1/2	49	49 1/2	50 1/2	50 1/2	51 1/2	51 1/2	51 1/2	1,900
20 1/2 Oct 28	32 1/2 July 5	20 1/2 Jan 7	26 1/2 Jul 7	4 1/2% conv prior preferred	25	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	2,600
29 1/2 Dec 26	43 1/2 Jan 3	30 Jan 2	38 Jul 31	Keystone Steel & Wire Co.	1	33 1/2	34 1/2	34 1/2	35	36 1/2	37	36 1/2	37	36 1/2	37	4,600
40 1/2 Oct 22	50 1/2 Jul 25	46 1/2 Jan 16	57 1/2 Jun 11	Kimberly-Clark Corp.	5	56 1/2	56 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	2,300
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	27 1/4 Jan 6	King-Seeley Corp.	1	23 1/4	24	23 1/4	24	23 1/4	24	23 1/4	24	23 1/4	24	6,700
23 1/4 Dec 19	36 1/2 Jul 11	25 1/2 Jan 2	29 1/2 Feb 7	KLM Royal Dutch Airlines	100 G	28 1/4	28 1/4	28	28 1/4	28	28 1/4	28	28 1/4	28	28 1/4	9,500
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	43 Mar 17	Koppers Co Inc common	10	40	41	40 1/4	40 1/4	40	40 1/4	40 1/2	41	41	41	100
76 1/4 Nov 11	94 1/2 Apr 10	78 1/2 Jan 2	86 May 29	4% preferred	100	85 1/2	85 1/2	85	86	84 1/2	84 1/2	85	85	85	85 1/2	11,800
9 Dec 30	21 1/2 Mar 7	9 1/2 Feb 17	15 1/2 Jun 26	Korvette (E J) Inc.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14	14 1/4	14	14 1/4	5,800
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	29 1/2 Jul 7	Kresge (S S) Co.	10	29 1/2	29 1/2	29	29 1/2	28 3/4	29</					

STOCKS		LOW AND HIGH	
NEW YORK STOCK	Par	Tuesday	Wednesday
EXCHANGE	July 28	July 29	July 30
See Jan. 1			
Highest			

**For footnotes see page 24.**

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1				
O															
42½ Oct 22	52½ May 9	50½ Jan 14	56½ July 21	Ohio Edison Co common	12	54½	54½	54	54½	53½	54½	54½	54½	10,900	
53½ Oct 24	101½ Mar 18	94½ Jan 9	103 Jun 10	4.40% preferred	100	98½	99	99½	99½	99½	99½	98½	100	90	
76½ Jan 27	89 Jan 29	84½ Jan 7	92½ May 16	3.90% preferred	100	84	85½	84½	84½	84½	86	86½	86½	100	
85½ Nov 12	103½ Mar 1	98 Jan 14	103 Jan 17	4.56% preferred	100	100½	100½	100½	100½	100½	102	100½	102	60	
85½ Nov 13	99½ Mar 25	96 Jan 8	102 May 16	4.44% preferred	100	98½	99½	98½	98½	98½	100	98½	100½	40	
28½ Dec 30	44½ Jan 4	28½ Jan 13	42½ July 21	Ohio Oil Co	No par	40½	41½	41	41½	40½	41½	41½	42½	33,100	
35 Oct 21	44½ Jan 14	39½ Jan 9	51 Aug 1	Oklahoma Gas & Elec Co com	10	49½	49½	49½	49½	49½	49½	50½	51	2,300	
16½ Sep 26	18 Jan 3	17½ Jan 6	18½ Jun 3	4% preferred	20	18½	18½	18½	18	18	18	18	18	300	
81½ July 24	97 Jan 15	92 Jan 28	98 May 27	4.24% preferred	100	96½	96½	96	97½	96	98	97½	97½	20	
22½ Oct 22	28½ Mar 7	26½ Jan 7	33½ Jun 26	Oklahoma Natural Gas	7.50	32½	33	32½	32½	32½	32½	32½	32½	2,400	
37½ Dec 19	61½ July 11	31½ Apr 7	43½ Feb 4	Olin Mathieson Chemical Corp	5	36½	36½	36½	36½	36½	36½	36½	38½	87,800	
7 Dec 30	13½ Jan 11	7½ Jan 2	13 July 29	Oliver Corp common	1	12½	12½	12½	13	12½	13	12½	12½	51,900	
64 Dec 30	90½ May 31	66 Jan 3	86 May 29	4½% convertible preferred	100	81½	84½	83½	84½	84	84½	84½	83	410	
38½ Oct 22	49½ Jun 19	40½ Jan 13	56 May 8	Otis Elevator	6.25	54½	54½	52½	54	53½	54½	53½	55	16,900	
18½ Oct 21	37½ Jun 11	20½ Jan 7	29 May 13	Outboard Marine Corp	30c	24½	24½	23½	24½	23½	24½	24½	24½	53,600	
73 Apr 2	89 Nov 6	82½ Mar 4	111 Apr 15	Outlet Co	No par	104	105	103½	104½	104	104½	104	105	10	
13½ Dec 30	16½ July 15	12 July 15	13½ Jan 7	Overland Corp (The)	1	12½	12½	12½	13	13	13	12½	13½	200	
35½ Nov 18	68 Jan 3	37½ Feb 24	49½ Jun 17	Owens Corning Fiberglas Corp	1	46½	47½	46½	46½	46½	47½	46½	46½	20,000	
50½ Oct 21	66½ July 25	59 Jan 7	75 Aug 1	Owens-Illinois Glass Co com	6.25	70½	71	71	71½	72	73	73½	74½	8,500	
86 Nov 13	104 Jan 2	94 Feb 7	99½ July 29	4% preferred	100	98	99	99½	99½	99	99	99	99½	1,100	
24 Nov 12	43 Mar 13	25½ Jan 2	34½ Jun 25	Oxford Paper Co common	15	33½	34½	34	34	33½	33½	33½	34½	3,400	
55 Nov 18	96 Jan 15	87 Jan 17	96½ May 5	85 preferred	No par	95½	95½	94½	96½	94½	96½	94½	96½	10	
P															
7 Oct 21	16½ Jan 31	7½ Jan 2	11½ Apr 22	Pacific Amer Fisheries Inc	5	9½	9½	9½	9½	9	9½	9½	9½	600	
8½ Dec 23	17½ Jan 22	9½ Jan 2	14½ July 28	Pacific Cement & Aggregates Inc	5	14½	14½	14	14½	14½	14½	14½	14½	6,600	
10 Nov 18	27 Jan 2	10 May 22	14½ July 30	Pacific Coast Co common	1	14½	14½	14½	14½	14½	14½	14½	14½	600	
17 Nov 19	26½ Jan 9	18½ Jan 17	22 July 23	5% preferred	25	20½	22½	20½	22½	20½	22½	20½	22½	2,400	
33½ Jan 21	43½ Apr 8	40 Jan 2	54½ Aug 1	Pacific Finance Corp	10	53½	53½	53½	54½	54	54½	54½	54½	9,700	
43½ Oct 22	51½ Jun 13	47½ Jan 2	58½ Jun 4	Pacific Gas & Electric	25	56½	56½	56½	56½	56½	56½	56½	56½	25,200	
33½ Sep 25	40½ Dec 13	40½ Jan 2	48½ July 9	Pacific Lighting Corp	No par	47½	48½	47½	48½	47½	48½	47½	48½	900	
19½ Nov 19	33½ Jan 9	20½ Feb 21	29½ May 29	Pacific Mills	No par	26	26	27	27	27	27	27	27	2,560	
112½ Oct 22	132½ Jun 7	117½ Jan 2	135½ Jun 9	Pacific Telep & Teleg common	100	132½	133½	132½	133½	132½	133½	132½	133½	160	
119½ Oct 23	137½ Mar 12	131 Jan 13	143 Apr 21	6% preferred	100	136½	137½	136½	136½	136½	137	135½	136½	9,900	
4 Oct 22	7½ Apr 22	4 Feb 27	5½ July 31	Pacific Tin Consolidated Corp	1	4½	4½	4½	4½	4½	5	4½	5	56,100	

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937			Range Since Jan. 1			STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week				
Lowest		Highest	Lowest		Highest	NEW YORK STOCK EXCHANGE		Par	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1	Shares			
R																	
37	Oct 22	40	May 13	30 1/2	Jan 2	36 1/2	July 22	Radio Corp of America com.	No par	35 1/2	35 1/2	34 3/4	35	34 7/8	35 3/8	42,300	
64 1/2	Jun 24	78	Jan 24	69 1/2	Jan 6	75 1/2	May 12	\$3.50 1st preferred	No par	72 1/2	72 1/2	72	72	71 1/2	71 1/2	1,000	
17	Mar 22	21 1/2	Aug 6	16 1/2	Apr 10	19 1/4	Jan 21	Ranco Inc.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	19 1/8	4,100
48 1/2	Feb 11	59 1/2	Jun 7	45 1/2	Apr 8	52 1/2	Aug 1	Raybestos-Manhattan	No par	49 1/2	50 1/2	50 1/2	50 1/2	51	52	52 1/2	600
14	Dec 23	34 1/2	Jan 11	14 1/2	Jan 13	20 1/2	Aug 1	Rayonier Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	20 1/4	19 1/4	78,600
16 1/2	Mar 18	23 1/2	Aug 13	21 1/2	Feb 28	35 1/2	Jun 26	Raytheon Mfg Co.	5	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	35 1/4	34 1/4	104,100
22	Dec 11	34 1/2	Jan 4	19 1/4	Jul 14	25 1/4	Jan 20	Reading Co common	50	21	21 1/4	21	21 1/4	21 1/2	21 1/2	21 1/2	5,300
80 1/2	Nov 18	39	Jan 10	31 1/2	Jul 25	34 1/4	Jan 24	4% noncum 1st preferred	50	32 1/2	32 1/2	33	33	32 1/2	32 1/2	32 1/2	600
35	Dec 20	36	Jan 2	25 1/2	Jun 10	30	Mar 7	4% noncum 2nd preferred	50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	500
38	Oct 29	41 1/2	Apr 12	35 1/2	Jun 17	36	Jun 17	Real Silk Hosiery Mills	5	36	42	36	42	36	43	36	9,400
18 1/2	Dec 30	31 1/2	Jan 12	17 1/2	May 28	23 1/2	Jul 29	Reed Roller Bit Co.	No par	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	21 1/2	15,700
8 1/2	Dec 31	12 1/2	Jan 8	6	Jan 2	10 1/4	Jul 1	Reeves Bros Inc.	50c	9 1/2	9 1/2	9 1/2	10	9 1/2	9 1/2	9 1/2	25,300
				31 1/2	Jun 10	51 1/2	Jul 7	Reichhold Chemicals	1	45 1/2	46 1/2	44 1/2	45 1/2	43 1/2	46 1/2	45	
								Reis (Robt) & Co									
								\$1.25 div prior preference	10	6 1/4	6 1/4	6	6 1/2	5 1/2	5 1/2	5 1/2	1,000
13 1/2	Dec 10	15 1/2	Jul 8	12 1/2	May 7	15	Jul 15	Reliable Stores Corp	1	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	300
80 1/2	Dec 10	45	Jul 31	31	Jan 13	40 1/4	Jul 31	Reliance Elec & Eng Co.	5	36 1/4	39 1/4	39 1/2	39 1/2	39 1/4	40	40 1/4	2,400
30 1/2	Dec 24	30	Mar 29	17 1/2	Jul 23	22	May 20	Reliance Mfg Co common	5	18	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/4	700
83	Dec 10	62	Feb 1	54	Jan 9	60 1/2	Jun 24	Conv preferred 3 1/2% series	100	57 1/2	59 1/4	57 1/2	57 1/2	56 1/2	57 1/2	57 1/2	5
13	Oct 10	32 1/2	Jan 10	16 1/2	Jan 2	29 1/2	Jun 2	Republic Aviation Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	21,500
4 1/2	Dec 6	8 1/2	May 6	5	Jan 7	7 1/2	Feb 20	Republic Pictures common	50c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,800
9	Oct 22	13 1/2	Apr 25	4 1/2	Jan 7	12 1/2	Jul 25	\$1 convertible preferred	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300
37	Dec 18	59 1/2	Jan 2	37 1/2	Apr 8	55 1/2	Jul 31	Republic Steel Corp.	10	54 1/2	54 1/2	54	55 1/4	54 1/2	55 1/2	54 1/2	78,900
21 1/2	Dec 18	39	Jul 19	22 1/2	May 12	29 1/4	Jul 30	Revere Copper & Brass	5	29	29 1/4	28 1/2	29 1/4	29 1/4	29 1/4	29 1/4	12,100
31	Mar 12	40	Jul 11	25 1/4	Jan 10	34 1/2	Aug 1	Revlon Inc.</									

For footnotes see page 24.

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1		
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	55 1/2 Jun 27	Standard Brands Inc com.....No par	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	55	7,300
71 Oct 23	82 1/2 Feb 13	77 1/2 Jan 9	85 1/2 May 2	Standard Oil of California.....6.25	80 1/2	80 1/2	79 1/2	80 1/2	78 1/2	79	380
5 1/2 Nov 4	9 1/2 Jan 11	6 Jan 2	10 1/2 Aug 1	Standard Oil of Indiana.....25	9	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	44,900
2 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/2 Feb 5	Standard Oil of New Jersey.....7	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	8,100
48 1/2 Feb 12	59 1/2 July 16	43 1/2 Feb 25	53 1/2 July 7	Standard Oil of Ohio common.....10	51 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	35,100
35 1/2 Dec 23	62 1/2 Jan 4	38 1/2 Feb 18	49 1/2 July 22	Standard Oil of Ohio preferred series A.....100	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49	39,500
47 1/2 Nov 13	68 1/2 Jan 5	47 1/2 Feb 21	55 1/2 May 1	Standard Oil of Ohio preferred series B.....100	54 1/2	54 1/2	53 1/2	54 1/2	54 1/2	55	142,200
40 1/2 Oct 22	62 1/2 Jun 10	42 1/2 Feb 24	55 1/2 July 30	Standard Oil of Ohio common.....10	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	8,400
84 1/2 Oct 30	94 Mar 8	88 1/2 Jan 6	94 1/2 May 26	Standard Oil of Ohio preferred series A.....100	88 1/2	88 1/2	87	88 1/2	87 1/2	89	300
9 1/2 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	18 1/2 July 3	Standard Oil of Ohio preferred series B.....100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	32,200
23 1/2 Nov 4	36 1/2 Dec 13	36 Jan 2	56 July 3	Standard Oil of Ohio preferred series C.....100	52 1/2	53	52 1/2	52 1/2	51 1/2	51 1/2	1,400
11 1/2 Dec 31	18 1/2 July 12	12 Jan 2	14 Jun 18	Standard Oil of Ohio preferred series D.....100	12 1/2	12 1/2	13	13	13 1/2	13 1/2	7,400
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	18 Apr 3	Standard Oil of Ohio preferred series E.....100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,300
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	74 1/2 May 19	Standard Oil of Ohio preferred series F.....100	67 1/2	68	67 1/2	68 1/2	68	67 1/2	240
54 1/2 Nov 4	83 1/2 July 12	59 Apr 23	75 1/2 July 28	Standard Oil of Ohio preferred series G.....100	74 1/2	75 1/2	74	74 1/2	73 1/2	73 1/2	4,100
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	12 1/2 July 24	Standard Oil of Ohio preferred series H.....100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900
25 1/2 Feb 18	35 1/2 July 15	29 Jan 14	40 1/2 Apr 25	Standard Oil of Ohio preferred series I.....100	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	19,800
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	24 1/2 July 31	Standard Oil of Ohio preferred series J.....100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	41,900
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	37 July 23	Standard Oil of Ohio preferred series K.....100	37	37	36 1/2	36 1/2	36 1/2	36 1/2	2,200
15 1/2 Dec 31	18 1/2 May 16	15 1/2 Jan 2	20 1/2 July 25	Standard Oil of Ohio preferred series L.....100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,600
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	15 1/2 Jan 25	Standard Oil of Ohio preferred series M.....100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,500
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	18 1/2 Jun 19	Standard Oil of Ohio preferred series N.....100	17 1/2	18	17 1/2	18	17 1/2	17 1/2	200
33 1/2 Oct 22	50 May 8	37 1/2 Jan 2	46 1/2 July 25	Standard Oil of Ohio preferred series O.....100	46 1/2	47	46 1/2	47	47 1/2	47 1/2	5,800
18 1/2 Dec 31	29 1/2 Apr 24	20 Jan 2	25 1/2 May 23	Standard Oil of Ohio preferred series P.....100	23 1/2	24 1/2	24	24 1/2	23 1/2	24	6,700
2 1/2 Dec 30	8 1/2 Apr 11	2 1/2 Jan 2	6 1/2 May 14	Standard Oil of Ohio preferred series Q.....100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	155,400
42 1/2 Oct 21	57 1/2 July 23	39 1/2 Feb 14	54 1/2 Aug 1	Standard Oil of Ohio preferred series R.....100	53 1/2	54	53 1/2	53 1/2	53 1/2	54 1/2	6,500
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	24 Aug 1	Standard Oil of Ohio preferred series S.....100	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	9,900
9 Dec 27	16 1/2 Jan 17	9 Apr 1	11 1/2 Jan 27	Standard Oil of Ohio preferred series T.....100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,500
78 Dec 26	93 Feb 14	79 Jan 16	85 1/2 July 31	Standard Oil of Ohio preferred series U.....100	83	85	85	85	85 1/2	87 1/2	30
67 1/2 Nov 26	82 Jun 3	59 Apr 24	69 Jan 2	Standard Oil of Ohio preferred series V.....100	64 1/2	64 1/2	63 1/2	64 1/2	64 1/2	64 1/2	6,700
20 Dec 30	29 1/2 May 16	20 Jan 2	27 1/2 July 24	Standard Oil of Ohio preferred series W.....100	27	27 1/2	27	27 1/2	26 1/2	27	28,500
20 1/2 July 26	24 1/2 Apr 11	22 1/2 Jan 10	25 1/2 Apr 23	Standard Oil of Ohio preferred series X.....100	23 1/2	23 1/2	23 1/2	23 1/2	24	24	4,900
28 1/2 Oct 22	38 1/2 Jan 18	30 Mar 19	34 1/2 Apr 25	Standard Oil of Ohio preferred series Y.....100	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,800
65 1/2 Oct 29	74 Mar 20	72 Jan 13	90 July 31	Standard Oil of Ohio preferred series Z.....100	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	1,800
6 1/2 Dec 30	15 1/2 Aug 8	6 1/2 Jan 7	9 1/2 Jan 24	Standard Oil of Ohio preferred series AA.....100	7 1/2	8	7 1/2	7 1/2	7 1/2	8	30,500
1,210 Jan 2	2,000 July 15	1,360 Feb 25	1,775 July 31	Standard Oil of Ohio preferred series AB.....100	1,722	1,733	1,722	1,725	1,738	1,743	570
27 1/2 Nov 13	43 1/2 Jun 17	31 1/2 Mar 3	40 1/2 May 16	Standard Oil of Ohio preferred series AC.....100	38 1/2	38 1/2	39	40 1/2	39 1/2	40 1/2	6,900
19 1/2 Dec 27	27 1/2 Jan 29	19 1/2 Jan 3	21 May 5	Standard Oil of Ohio preferred series AD.....100	21	22	21	22	21 1/2	22	100
26 1/2 Nov 13	42 1/2 Jan 10	29 Jan 2	35 1/2 Apr 17	Standard Oil of Ohio preferred series AE.....100	33 1/2	34 1/2	34	34 1/2	34	34 1/2	32,900
29 1/2 Dec 30	46 1/2 Jan 9	31 1/2 Jan 2	38 1/2 July 24	Standard Oil of Ohio preferred series AF.....100	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	21,700
72 Dec 31	89 May 8	72 1/2 Jan 2	84 Jan 31	Standard Oil of Ohio preferred series AG.....100	81 1/2	85	81 1/2	83	81 1/2	82 1/2	50
6 1/2 Dec 24	14 Apr 9	7 1/2 Jan 2	12 1/2 July 29	Standard Oil of Ohio preferred series AH.....100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	65,000
18 1/2 Feb 6	20 1/2 May 17	18 1/2 Jan 3	25 1/2 Jun 10	Talcott Inc (James).....9	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,600
3 1/2 Dec 30	8 1/2 Jan 11	3 1/2 Jan 8	7 1/2 Jun 30	Talco Graph Corp.....1	7	7 1/2	7 1/2	7 1/2	7	7 1/2	3,600
8 1/2 Oct 21	18 1/2 Jan 31	9 1/2 Jan 3	51 1/2 July 25	Talco Aircraft Corp.....1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	19,200
34 Dec 18	60 1/2 Jan 11	35 1/2 Jan 2	53 July 29	Talco Corp.....2.50	51 1/2	52	52 1/2	53	51 1/2	52	5,800
54 1/2 Feb 12	76 1/2 Jun 6	55 1/2 Feb 24	72 1/2 July 1	Tennessee Gas Transmission Co.....5	28 1/2	29	28 1/2	29 1/2	29 1/2	30 1/2	58,900
24 Dec 31	49 1/2 May 9	22 1/2 Jan 13	34 1/2 July 31	Texas Co.....25	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	71 1/2	36,600
14 1/2 Dec 30	33 Jan 10	15 Jan 2	23 1/2 Aug 1	Texas Gulf Producing Co.....33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	44,200
15 1/2 Feb 12	31 1/2 Jan 19	26 1/2 Jan 2	45 1/2 Aug 1	Texas Gulf Sulphur.....No par	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	114,300
26 Oct 22	40 1/2 Jun 4	24 1/2 Feb 25	37 July 21	Texas Instruments Inc.....1	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	45 1/2	14,600
5 1/2 Oct 22	8 1/2 Mar 15	6 1/2 Jan 2	12 1/2 Aug 1	Texas Pacific Coal & Oil.....10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	7,400
87 1/2 Nov 13	160 Jan 4	98 1/2 Jan 2	125 Jan 28	Texas Pacific Land Trust.....1	11 1/2	11 1/2	11 1/2	12	12 1/2	12 1/2	17,600
38 1/2 Jan 9	49 1/2 May 2	44 1/2 Jan 7	53 Aug 1	Texas & Pacific Ry Co.....100	112 1/2	115	111	111	112 1/2	112 1/2	300
10 Oct 14	21 1/2 Jan 2	9 1/2 Apr 28	13 1/2 Feb 11	Texas Utilities Co.....No par	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53	15,800
15 1/2 Oct 11	21 Jan 3	15 1/2 Jan 2	18 1/2 Aug 1	Tetron Inc common.....50c	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	70,800
17 1/2 Jan 21	26 Aug 2	22 Feb 25	32 1/2 July 31	Tetron Inc common.....50c	13 1/2	14	13 1/2	14	13 1/2	14	217,300
47 1/2 Jan 28	62 Aug 2	53 Feb 25	77 July 31	Tetron Inc common.....50c	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	900
10 Dec 27	15 1/2 Apr 12	10 1/2 July 8	14 1/2 Jan 28	Tetron Inc common.....50c	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	28,700
42 1/2 Oct 18	63 Apr 12	42 1/2 Jan 6	60 Jan 28	Tetron Inc common.....50c	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,390
10 1/2 Jan 2	14 1/2 July 16	13 Apr 2	19 1/2 July 31	Tetron Inc common.....50c	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,700
46 Oct 28	89 1/2 May 8	41 1/2 Feb 25	60 1/2 July 31	Thompson (J R).....15	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	700
80 Aug 6	95 1/2 Apr 18	84 1/2 July 17	90 May 20	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
19 1/2 Nov 13	42 1/2 May 27	20 Jan 2	27 Aug 1	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
21 Dec 30	26 Feb 27	22 1/2 July 17	25 1/2 Apr 18	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
30 Dec 20	53 1/2 Jun 13	31 Jan 2	43 1/2 Aug 1	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
15 1/2 Dec 23	19 1/2 Nov 21	16 1/2 Jan 2	21 1/2 Aug 1	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
12 Oct 22	13 1/2 Mar 20	12 1/2 Jan 7	15 July 10	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
36 Oct 21	56 1/2 July 22	42 Jan 15	57 1/2 July 24	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
23 1/2 Dec 30	50 July 9	23 1/2 Jan 21	37 Feb 3	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
9 1/2 Oct 14	20 1/2 Jan 4	10 1/2 Jan 2	14 1/2 July 31	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
26 Oct 21	34 1/2 July 16	27 1/2 Jan 2	35 1/2 Apr 28	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
48 1/2 Jun 24	57 Jan 29	53 Jan 2	58 Apr 7	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
16 1/2 Dec 30	31 1/2 Jan 2	16 1/2 Jan 2	23 1/2 Aug 1	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
41 1/2 Oct 30	61 Jan 9	43 1/2 Feb 10	49 1/2 July 23	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
21 1/2 Dec 30	37 1/2 Jan 20	23 1/2 Feb 20	28 Jun 20	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
43 Oct 22	50 1/2 Sep 17	45 Jan 3	50 1/2 Jan 20	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
19 1/2 Dec 20	30 1/2 Jun 6	21 1/2 Jan 2	32 July 31	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
9 1/2 Dec 19	17 Jan 14	10 1/2 Jan 8	15 1/2 Jan 16	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
32 1/2 Dec 27	50 Jan 2	32 1/2 Jan 6	36 Jan 21	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
2 1/2 Oct 17	10 1/2 Jan 10	3 1/2 Jan 2	11 1/2 Jan 24	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
12 1/2 Nov 14	30 1/2 Jan 18	13 1/2 Jan 13	21 1/2 July 28	Thompson Products Inc common.....5	57 1/2	59 1/2	57 1/2	58 1/2	59	60 1/2	25,700
10 1/2 Dec 30	16 1/2 Apr 29	9 1/2 Jun 19	12 1/2 Feb 4	Udylite Corp (The).....1	10	10 1/2	10	10 1/2	10	10	5,500
12 1/2 Dec 2											

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares				
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par		Monday July 28		Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1
5% Oct 22	17% Jan 7	6% Jan 2	13% Aug 1	U S Hoffman Mach common	82½c	13½	13½	127½	131½	13	13½	13½	13½	13½	13½	13½	76,700
24 Dec 31	36 Jan 7	25 Jan 7	39% Jun 10	5% class A preferred	50	37	38	37	38½	37½	38½	37½	38½	37½	38½	38½	100
8% Dec 23	17% Apr 22	8% Jan 2	10% Jan 10	U S Industries Inc common	1	9½	9½	9	9½	9½	9½	9½	9½	9½	9½	9½	16,800
37 Nov 8	45 Jun 12	39 Jan 2	47% Feb 12	4½% preferred series A	50	44½	44½	44½	45½	44½	45½	44½	45½	44½	45½	45½	100
22% Dec 23	37% Jan 24	23% Jan 2	30% May 6	U S Lines Co common	1	29½	30	29½	29½	29½	29½	29½	29½	29½	29½	29½	6,000
8 Aug 23	9 Oct 30	8% Apr 7	9% Jun 17	4½% preferred	10	9	9½	9	9½	9	9½	9	9½	9	9½	9½	---
17% Dec 23	27% Jan 4	18% Jan 2	25% July 31	U S Pipe & Foundry Co	5	24½	25½	24½	25½	24½	25½	24½	25½	24½	25½	24½	19,000
63 Jan 2	68 Dec 4	66 Jan 2	81% July 28	U S Playing Card Co	10	79½	81½	80	80½	80	80½	80	80½	80	80½	80½	910
24% Nov 4	36% Jan 13	26% Mar 8	35% July 28	U S Plywood Corp common	1	34½	35½	34½	35½	34½	35½	34½	35½	34½	35½	34½	9,100
69 Oct 21	87 Mar 4	73% Jun 30	80% Mar 14	3% preferred series A	100	74	75½	74	75½	74	75½	74	75½	74	75½	74	---
79 Dec 12	94 Aug 26	82 Jan 3	92 Mar 6	3% preferred series B	100	91	91	92	92	91	94	91	94	91	94	91	30
30% Dec 30	49% Jan 4	31% Apr 7	38% July 29	U S Rubber Co common	5	37½	38½	37½	38½	37½	38½	37½	38½	37½	38½	37½	39,500
13% Jun 25	15% Jan 24	14% Apr 14	15% Jan 22	8% non-cum 1st preferred	100	149	149½	149	149	149	149½	150	151	150	150½	960	
17% Feb 12	22% July 15	21% Jan 2	28% July 31	U S Shoe Corp	1	28½	28½	28½	28½	28½	28½	28½	28½	28½	28½	28½	800
25 Dec 30	64% Jan 11	25% Jan 2	36% May 29	U S Smelting Ref & Min com	50	34½	36½	36	36½	35½	36	35½	36	35½	36	35½	13,700
44 Dec 30	61% Jan 24	46% Jan 3	53% July 29	7% preferred	50	53	53½	53	53½	53	53½	53	53½	53	53½	53½	1,200
48% Dec 19	73% Jan 2	51% Jan 13	72% July 31	U S Steel Corp common	16½	69½	70½	69½	70½	69½	71½	70½	72½	70½	71½	71½	179,300
136% Jun 20	155% Jan 25	147% Apr 1	158% Jan 12	7% preferred	100	152½	153	152½	153	152	152½	151½	152½	151½	152	2,600	
17 Mar 1	25% Dec 12	19% Jan 2	32% May 16	U S Tobacco Co common	No par	25½	26½	25½	27½	26½	27½	26½	27½	26	26½	34,100	
31 Aug 1	36 Jan 22	35% Jan 3	38% May 16	7% noncumulative preferred	25	36½	36½	36½	37	36½	37	36½	37	36½	37	240	
9% Oct 22	15% Feb 8	10 Jan 2	12% Jan 1	United Stockyards Corp	1	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	1,700	
5% Oct 29	8 Jan 8	5% July 8	7 Jan 16	United Stores \$4.20 noncu 2nd pfd	5	5½	5½	5½	5½	5½	5½	5½	5½	5½	5½	6,100	
68 Dec 31	87 Jan 21	68% Jan 8	88% Mar 12	5% convertible preferred	No par	80½	80½	80	80½	79½	80½	79½	80	80	80½	50	
5% Dec 23	10 Apr 17	5% Jan 2	7% Jan 23	United Wallpaper Inc common	1	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	600	
12% Dec 20	19 Jun 26	13 July 21	15% Jan 28	Class B 2nd preferred	14	13½	15	13½	15	13½	15	13½	15	13½	15	11,200	
4% Jan 2	6% May 15	4% Jan 6	6% July 11	United Whelan Corp common	30c	6¼	6¼	6¼	6¼	6¼	6¼	6¼	6¼	6¼	6¼	---	

# Bond Record «« New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Interest Period	Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4s.....Oct 1 1969		106	106.8	105.12	105.20	105.20	105.28	106	106.8	106	106.8	
				Treasury 3½s.....Nov 15 1974		104.24	105	104.4	104.12	104.12	104.20	104.24	105	104.24	105	
				Treasury 3½s.....Feb 15 1990		99.24	100	98.30	99.6	99	99.8	99.12	99.20	99.20	99.28	
				Treasury 3½s.....June 15 1978-1983		97.10	97.18	96.6	96.16	96.16	96.24	96.28	97.4	97	97.8	
				Treasury 3½s.....May 15 1985		96.24	97	95.30	96.6	96	96.8	96.12	96.20	96.20	96.28	
				Treasury 3s.....Feb 15 1964		100.12	100.18	100.2	100.8	100.6	100.12	100.10	100.16	100.14	100.20	
				Treasury 3s.....Aug 15, 1966		99.16	99.22	99.6	99.12	99.16	99.22	99.24	99.30	99.24	99.30	
				Treasury 3s.....Feb 15 1993		93.20	93.28	93.6	93.14	93.12	93.20	93.16	93.24	93.18	93.26	
				Treasury 2½s.....Sept 15 1961		100.20	100.24	100.14	100.18	100.16	100.20	100.18	100.22	100.18	100.22	
				Treasury 2½s.....Dec 15 1960-1965		102.30	103.6	102.28	103.4	102.26	103.2	102.26	103.2	102.26	103.2	
				Treasury 2½s.....Feb 15 1965		97.20	97.24	96.26	96.30	97.2	97.6	97.14	97.18	97.16	97.20	
				Treasury 2½s.....Dec 15 1958		100.17	100.19	100.17	100.19	100.13	100.19	100.17	100.19	100.16	100.18	
				Treasury 2½s.....Nov 15 1961		99.24	99.28	99.16	99.20	99.16	99.20	99.18	99.22	99.18	99.22	
				Treasury 2½s.....June 15 1962-1967		96.10	96.16	96	96.6	96.12	96.18	96.20	96.26	96.20	96.26	
				Treasury 2½s.....Aug 15 1963		98.22	98.26	98.10	98.14	98.14	98.18	98.16	98.20	98.16	98.20	
				Treasury 2½s.....Dec 15 1963-1968		94.28	95.2	94.18	94.24	94.28	95.2	95.4	95.10	95.4	95.10	
				Treasury 2½s.....June 15 1964-1969		93.26	94	93.16	93.22	93.26	94	94.4	94.10	94.6	94.12	
				Treasury 2½s.....Dec 15 1964-1969		93.20	93.26	93.10	93.16	93.20	93.26	93.28	94.2	93.28	94.2	
				Treasury 2½s.....Mar 15 1965-1970		93.4	93.10	92.26	93	93.4	93.10	93.14	93.20	93.12	93.18	
				Treasury 2½s.....Mar 15 1966-1971		92.26	93	92.16	92.22	92.26	93	93.2	93.8	93	93.6	
				Treasury 2½s.....June 15 1967-1972		92.26	93	92.18	92.24	92.28	93.2	93.4	93.10	93.2	93.8	
				Treasury 2½s.....Sept 15 1967-1972		92.16	92.22	92.8	92.14	92.18	92.24	92.22	92.28	92.20	92.26	
				Treasury 2½s.....Dec 15 1967-1972		92.24	92.30	92.16	92.22	92.26	93	93	93.6	92.30	93.4	
				Treasury 2½s.....Mar 15 1968-1969		100.5	100.6	100.5	100.6	100.5	100.6	100.5	100.6	100.5	100.6	
				Treasury 2½s.....Sept 15 1968-1969		100.4	100.5	100.4	100.5	100.4	100.5	100.4	100.5	100.4	100.5	
				Treasury 2½s.....June 15 1969-1962		98.26	98.30	98.18	98.22	98.16	98.20	98.18	98.22	98.18	98.22	
				Treasury 2½s.....Dec 15 1969-1962		98.26	98.30	98.18	98.22	98.14	98.18	98.18	98.22	98.18	98.22	
				Treasury 2½s.....Nov 15 1960		100.1	100.5	99.31	100.3	100.1	100.5	100	100.4	100	100.4	
				International Bank for Reconstruction & Development												
				4½s.....Nov 1 1980		103	105	103	105	103	105	103	105	103	104	
				4½s.....Jan 1 1977		103.24	104.24	103.24	104.24	103.16	104.16	103.16	104.16	103.16	104.16	
				4½s.....May 1 1978		98.24	99.24	98.24	99.24	98.8	99.8	98.8	99.8	98.16	99.16	
				4½s.....Jan 15 1979		98.24	99.24	98.24	99.24	98.8	99.8	98.8	99.8	98.16	99.16	
				3½s.....May 15 1968		98.24	99.16	98.24	99.16	98.8	99	98.8	99	98.8	99	
				3½s.....Oct 1 1968		100	100.16	100	100.16	100	100.16	100	100.16	100	100.16	
				3½s.....Jan 1 1969		97.16	98.16	97.16	98.16	97	98	97	98	97.16	98.16	
				3½s.....Oct 15 1971		96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	
				3½s.....May 15 1975		94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	
				3½s.....Oct 1 1981		89	91	89	91	89	91	89	91	88	90	
				3s.....July 15 1972		92	93	92	93	92	93	92	93	92.16	93.16	
				3s.....Mar 1 1976		92	93	92	93	92	93	92	93	92.16	93.16	
				2½s.....Sept 15 1959		100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	100	100.24	
				Serial bonds of 1950												
				2s.....Feb 15 1959		99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	
				2s.....Feb 15 1960		99.8	100.8	99.8	100.8	99.8	100.8	99.8	100.8	99.8	100.8	
				2s.....Feb 15 1961		98	99	98	99	98	99	98	99	98	99	
				2s.....Feb 15 1962		96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	

\*Bid and asked price. No sales transacted this day. †Called for redemption on Sept. 15 at par. ‡This issue has not as yet been admitted to Stock Exchange dealings.

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High			
New York City																	
Transit Unification Issue—																	
3% Corporate Stock 1980		June-Dec	98½	98½	99	19	98½	102¾									

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype  
Rector 2-2300 120 Broadway, New York NY 1-1693

Foreign Government and Municipal																	
Akershus (Kingdom of Norway) 4s 1968 Mar-Sept																	
Amsterdam (City of) 5½s 1973		Mar-Sept	104½	102¾	104½	23	101¾	104½									
Antioquia (Dept) collateral 7s A 1945 Jan-July																	
External sinking fund 7s ser B 1945		Jan-July					89½	89½									
External sinking fund 7s ser C 1946		Jan-July					89½	90									
External sinking fund 7s ser D 1945		Jan-July					90	90									
External sinking funds 7s 1st ser 1957		April-Oct					87	87									
External sec sink fd 7s 2nd ser 1957		April-Oct															
External sec sink fd 7s 3rd ser 1957		April-Oct															
30-year 3s s f bonds 1978		Jan-July		45½	45½		43	48									
Australia (Commonwealth of)																	
20-year 3½s 1967		June-Dec		95¾	97½		92	96¾									
20-year 3½s 1966		June-Dec		95¾	95½	5	91½	96¼									
15-year 3½s 1962		Feb-Aug	99½	98¾	99¾	48	95	99¾									
15-year 3½s 1969		June-Dec		92	94¼		92½	98¾									
15-year 4½s 1971		June-Dec		99	99¾		96	100¾									
15-year 4½s 1973		May-Nov	99½	98¾	99½	129	98¼	99¾									
15-year 5s 1972		Mar-Sept		104½	105	16	102¾	105½									
Austrian Government—																	
4½s assorted due 1980		Jan-July		86¾			79¾	86									
Bavaria (Free State) 6½s 1945 Feb-Aug																	
4½s debts adj (series 8) 1965		Feb-Aug		94½			94½	97									
Belgian Congo 5½s extl loan 1973 April-Oct																	
Belgium (Kingdom of) extl loan 4s 1964		June-Dec	101½	100¾	101½	31	97¾	101¾									
5½s external loan 1972		Mar-Sept	106½	105¾	106¾	27	102¾	108¾									
Berlin (City of) 6s 1958 June-Dec																	
6½s external loan 1950		April-Oct		119			125	136									
4½s deb adj ser A 1970		April-Oct	98	97¼	98	9	89	98									
4½s deb adj ser B 1978		April-Oct		91	91	1	70¾	94									
Brazil (U S of) external 8s 1941 June-Dec																	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec		130			135	141½									
External s f 6½s of 1926 due 1957		April-Oct		89½	90	13	86	92¼									
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	73	73	73	2	66½	73									
External s f 6½s of 1927 due 1957		April-Oct															
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct		73	73	4	66½	73¼									
Central Ry 1952 June-Dec																	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec		130			138	141½									
5% funding bonds of 1931 due 1951		June-Dec			90		89	92¼									
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct		73			67	73¼									
External dollar bonds of 1944 (Plan B)—																	
3½s series No. 1		June-Dec		99			99	99½									
3½s series No. 2		June-Dec		99			99	99¾									
3½s series No. 3		June-Dec		98¼	98¼	1	95	99									
3½s series No. 4		June-Dec		98½	98½	4	95	99½									
3½s series No. 5		June-Dec		99	99	1	99	99½									
3½s series No. 7		June-Dec		96¾			97	97									
3½s series No. 8		June-Dec		96¾			96	96¾									
3½s series No. 9		June-Dec		98			98	98									
Caldas (Dept of) 30-yr 3s s f bonds 1978 Jan-July																	
Canada (Dominion of) 2½s 1974		Mar-Sept		44	44¾	3	44	48									
25-year 2½s 1975		Mar-Sept		93	93	5	90¾	94¼									
Cauca Val (Dept of) 30-yr 3s s f bds 1978		Jan-July		94	94	2	90	94									
Chile (Republic) external s f 7s 1942		May-Nov		45	45	1	44¼	48									
7s assorted 1942		May-Nov		77½			77½	78¾									
External sinking fund 6s 1960		April-Oct		37½	82		77½	79¾									
6s assorted 1960		April-Oct		37½			39¼	39¼									
External sinking fund 6s Feb 1961		Feb-Aug		77½			78¾	78¾									
6s assorted Feb 1961		Feb-Aug		37½			38¾	38¾									
Ry external sinking fund 6s Jan 1961		Jan-July		77½			78¼	81									
6s assorted Jan 1961		Jan-July		37½			38¾	39¾									
External sinking fund 6s Sept 1961		Mar-Sept		77½			80¾	80¾									
6s assorted Sept 1961		Mar-Sept		37½			39¾	39¾									
External sinking fund 6s 1962		April-Oct		77½													
6s assorted 1962		April-Oct		37½			39¾	39¾									
External sinking fund 6s 1963		May-Nov		77½			77½	80¾									
6s assorted 1963		May-Nov		37½			39¾	39¾									
Extl sink fund \$ bonds 3s 1993		June-Dec	38¼	37½	38¼	248	36¾	40									
Chile Mortgage Bank 6½s 1957 June-Dec																	
6½s assorted 1957		June-Dec		37½			77½	80¾									
6½s assorted 1961		June-Dec		37½			38¾	38¾									
Guaranteed sinking fund 6s 1961		April-Oct		77½	80		75½	80¾									
6s assorted 1961		April-Oct		37½			37¾	37¾									
Guaranteed sinking fund 6s 1962		May-Nov		77½													
6s assorted 1962		May-Nov		37½			38¾	39									
Chilean Consol Municipal 7s 1960		Mar-Sept		77½			78¼	81									
7s assorted 1960		Mar-Sept		37½			38¾	39¾									
Chinese (Hukuang Ry) 5s 1951		June-Dec		6	7		5½	8½									
Cologne (City of) 6½s 1950 Mar-Sept																	
4½s debt adjustment 1970		Mar-Sept		87½			80¾	91¼									
Colombia (Rep of) 6s of 1928 Oct 1961 April-Oct																	
6s of 1927 Jan 1961		Jan-July					117	119¾									
3s ext sinking fund dollar bonds 1970		April-Oct	52½	52	53½	53	50	56									
Colombia Mortgage Bank 6½s 1947 April-Oct																	
Sinking fund 7s of 1926 due 1946		May-Nov															
Sinking fund 7s of 1927 due 1947		Feb-Aug															
Costa Rica (Republic of) 7s 1951 May-Nov																	
3s ref \$ bonds 1953 due 1972		April-Oct		74			74¼	74¼									
Cuba (Republic of) 4½s external 1977		June-Dec		52¼	53¾	17	50¾	59									
Cundinamarca (Dept of) 3s 1978		Jan-July		105	105	16	102	105									
Czechoslovakia (State)—																	
Stamped assorted (interest reduced to 6%) extended to 1980		April-Oct		34	40		34	40									
Denmark (Kingdom of) extl 4½s 1962 April-Oct																	
El Salvador (Republic of)—				100¼	100¼	1	99½	103									
3½s extl s f dollar bonds Jan 1 1976		Jan-July		80			76½	85									
3s extl s f dollar bonds Jan 1 1976		Jan-July		77¾			73	77¾									
Estonia (Republic of) 7s 1967 Jan-July																	
Frankfurt on Main 6½s 1953		May-Nov		15½			15½	15½									
4½s sinking fund 1973		May-Nov		87½	92½		84	90									

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 1

BONDS						BONDS					
New York Stock Exchange						New York Stock Exchange					
	Interest	Friday	Week's Range	Bonds	Range Since		Interest	Friday	Week's Range	Bonds	Range Since
	Period	Last	or Friday's	Sold	Jan. 1		Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Low High	No.	Low High			Sale Price	Low High	No.	Low High
German (Fed Rep of)—Ext loan of 1924											
5 1/2% dollar bonds 1969	April-Oct	104 3/4	104 1/2 105	7	95 105	South Africa (Union of) 4 1/4% 1965	June-Dec	98 3/4	98 3/4 99 1/2	62	92 1/2 98 1/2
3% dollar bonds 1972	April-Oct	83 3/4	83 83 3/4	5	76 83 3/4	5 1/2% extl loan 1968	Jan-July	100 1/4	99 3/4 100 1/4	55	97 1/2 100 1/2
10-year bonds of 1936											
3% conv & fund issue 1953 due 1963	Jan-July	94 1/4	94 94 1/4	10	89 1/4 94 1/4	Taiwan Electric Power Co Ltd—					
Prussian Conversion 1953 Issue—						4 1/2% (40-year) s f 1971	Jan-July	94 1/2	94 1/2 94 1/2	1	88 97
4% dollar bonds 1972	April-Oct	94 3/4	93 95	17	82 1/2 95	5 1/2% due 1971 extended to 1981	Jan-July	94 1/2	94 1/2 94 1/2	1	88 97
International loan of 1920—											
5% dollar bonds 1980	June-Dec	103 1/2	103 103 1/2	20	91 1/2 104	Tokyo (City of)—					
3% dollar bonds 1972	June-Dec	84 1/2	83 84 1/2	5	74 84 1/2	4 1/2% extl loan of '27 1961	April-Oct	94 1/2	94 1/2 94 1/2	1	88 97
German (extl loan 1924 Dawes loan)—											
4 1/2% gold bonds 1949	April-Oct	104 1/2	104 1/2 105 1/2	141	149	5 1/2% due 1961 extended to 1971	April-Oct	100	100 100	1	98 1/2 100 1/2
German Govt International (Young loan)—											
5 1/2% loan 1930 due 1965	June-Dec	141	128 143	128	143	4 1/2% sterling loan of '12 1952	Mar-Sept	90	90 90	1	85 94 1/2
Greek Government—											
4 1/2% part paid 1964	May-Nov	22 1/2	22 1/2 22 1/2	11	20 1/2 24 1/2	With March 1 1952 coupon on					
4 1/2% part paid 1968	Feb-Aug	20 1/2	21 1/2 21 1/2	9	19 23	Tokyo Electric Light Co Ltd—					
Hamburg (State of) 6% 1945											
Conv & funding 4 1/2% 1966	April-Oct	99 1/2	99 1/2 99 1/2	5	87 99 1/2	6 1/2% 1st mgt s series 1953	June-Dec	188	188 188	32	193 198
Helsingfors (City) external 6 1/2% 1930	April-Oct	99 1/2	99 1/2 99 1/2	1	95 104	6 1/2% 1953 extended to 1963	June-Dec	99 3/4	99 3/4 100 3/4	32	97 1/2 103 3/8
Italian (Republic) ext s f 3% 1977	Jan-July	69	68 69	25	61 3/8 72 1/2	Uruguay (Republic of)—					
Italian Credit Consortium for Public Works											
30-year gtd ext s f 3% 1977	Jan-July	67 3/4	68 3/4 68 3/4	40	59 70	3 1/2%-4% 4 1/2% (dollar bond of 1937)	May-Nov	85 1/2	85 1/2 85 1/2	2	78 89
Italian Public Utility Institute—						External readjustment 1979	May-Nov	89	89 89	2	88 95
30-year gtd ext s f 3% 1977	Jan-July	70 1/4	70 71	34	61 1/2 73 1/2	External conversion 1979	May-Nov	88 1/2	88 1/2 88 1/2	2	86 1/2 96
Italy (Kingdom of) 7% 1951											
Japanese (Imperial Govt)—						3 1/2% 4 1/2% 4 1/2% external conversion 1978	June-Dec	91 1/2	91 1/2 91 1/2	1	85 1/2 94 1/2
4 1/2% extl loan of '24 1954	Feb-Aug	102 3/4	102 3/4 103 3/4	39	102 3/8 106	4 1/2% 4 1/2% 4 1/2% external readjustment 1978	Feb-Aug	91 1/2	91 1/2 91 1/2	1	85 1/2 94 1/2
6 1/2% due 1954 extended to 1964	Feb-Aug	179	187 187	187	187	3 1/2% external readjustment 1984	Jan-July	75 1/4	84 84	1	85 85 1/2
5 1/2% extl loan of '30 1965	May-Nov	100	100 100	6	98 3/4 102 1/4	Valle Del Cauca See Cauca Valley (Dept of)					
5 1/2% due 1965 extended to 1975	May-Nov	100	100 100	6	98 3/4 102 1/4	Warsaw (City) external 7% 1958					
Jugoslavia (State Mgt Bank) 7% 1957											
Medellin (Colombia) 6 1/2% 1954											
30-year 3% s f bonds 1978	Jan-July	45 3/4	45 3/4 45 3/4	8	44 1/2 48 1/2	4 1/2% 4 1/2% 4 1/2% external 1958	Feb-Aug	11	12 12	5	11 15
Mexican Irrigation—											
4 1/2% new assented (1942 agree't) 1968	Jan-July	13 1/4	15 1/2 15 1/2	13 1/4	14 1/8	4 1/2% 4 1/2% 4 1/2% external 1958	Feb-Aug	9 1/2	10 10	5	9 1/2 13
Mexico (Republic of)—											
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	Yokohama (City of) 6% of '26 1961					
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	6% due 1961 extended to 1971	June-Dec	182	182 182	1	98 1/2 101
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	RAILROAD AND INDUSTRIAL COMPANIES					
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	Alabama Power Co 3 1/4% 1967	May-Nov	93	93 93	1	93 93
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	Alabama Power Co 1st mgt 3 1/2% 1972	Jan-July	98 3/4	98 3/4 98 3/4	1	95 3/4 99
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	1st mortgage 3 1/2% 1964	Mar-Sept	94 1/4	94 1/4 94 1/4	5	93 1/2 94 1/2
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	Albany & Susquehanna RR 4 1/2% 1975	April-Oct	92 1/4	92 1/4 92 1/4	5	83 97
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	Aldens Inc 4 1/2% conv subord deb 1970	Mar-Sept	100	100 100	1	95 100
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	Allegheny Corp deb 5% ser A 1962	May-Nov	103 1/2	103 1/2 103 1/2	101	96 105 1/4
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	Allegheny Ludlum Steel 4 1/2% conv deb 1981	April-Oct	103 1/2	103 1/2 103 1/2	101	96 105 1/4
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	Allegheny & Western 1st gtd 4% 1998	April-Oct	103 1/2	103 1/2 103 1/2	101	96 105 1/4
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	Allied Chemical & Dye 3 1/2% deb 1978	April-Oct	98 1/4	98 1/4 98 1/4	101	97 1/2 101 1/4
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	Aluminum Co of America 3 1/2% 1964	Feb-Aug	100 3/4	99 3/4 100 3/4	75	98 1/2 101 1/4
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	3% s f debentures 1979	June-Dec	92 1/2	91 92 1/2	22	90 94
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	4 1/2% sinking fund debentures 1982	Jan-July	106	105 1/2 106	28	104 1/2 106 1/2
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	3 1/2% s f debentures 1983	Apr-Oct	99 3/4	98 3/4 99 3/4	178	100 103 1/4
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	Aluminum Co of Canada Ltd 3 1/2% 1970	May-Nov	101 3/4	101 3/4 101 3/4	11	100 103 1/4
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	4 1/2% s f debentures 1980	Apr-Oct	101 3/4	101 3/4 101 3/4	11	100 103 1/4
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	American Airlines 3% debentures 1966	June-Dec	90	91 91	1	81 90 1/2
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	American Bosch Corp 3 1/2% s f deb 1964	May-Nov	99 1/2	99 1/2 99 1/2	47	99 101 3/4
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	American Can Co 3 1/2% deb 1988	Apr-Oct	99	99 99	103	79 84 1/2
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	American & Foreign Power deb 5% 2030	Mar-Sept	81 3/8	82 3/8 82 3/8	103	79 84 1/2
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	4.8% junior debentures 1987	Jan-June	74 1/2	76 76	111	71 78 1/2
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	American Machine & Foundry Co—					
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	4 1/2% subord conv deb 1981	Jan-July	120 1/2	120 1/2 120 1/2	91	109 1/4 122
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	5% conv subord deb 1977	Feb-Aug	117 1/8	115 1/8 117 1/8	96	105 117 1/2
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	American Telephone & Telegraph Co—					
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	2 1/2% debentures 1980	Feb-Aug	81 1/2	83 83	44	81 1/2 88 1/2
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	2 1/2% debentures 1975	Apr-Oct	85 3/8	85 86	42	85 92 1/4
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	2 1/2% debentures 1986	Jan-July	77 1/2	77 1/2 79	85	77 1/2 84 1/4
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	2 1/2% debentures 1982	Apr-Oct	82	82 82	13	82 87 1/2
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	2 1/2% debentures 1987	June-Dec	83	82 1/2 83 1/2	13	82 88
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	3 1/2% debentures 1973	June-Dec	98	96 98	90	96 100 3/8
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	2 1/2% debentures 1971	Feb-Aug	88 1/2	88 89 1/2	98	88 95
4 1/2% new assented (1942 agree't) 1963	Jan-July	18 3/8	18 3/8 18 3/8	18 3/8	19 1/8	3 1/2% debentures 1984	Mar-Sept	90 1/2	90 1/2 90 1/2	11	90 1/2 96

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 1

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range								Interest	Friday	Week's Range							
Period	Last	or Friday's	Bonds	Range	Since					Period	Last	or Friday's	Bonds	Range	Since				
	Sale Price	Bid & Asked	Sold	Jan. 1	Jan. 1	Low	High	Low	High		Sale Price	Bid & Asked	Sold	Jan. 1	Jan. 1	Low	High	Low	High
		Low High	No.									Low High	No.						
Central of Georgia Ry—										Cuba RR—									
First mortgage 4s series A 1995	Jan-July	80 3/4 80 3/4	1	73	82					Δ1st mortgage 4s June 30 1970	Jan-July	23	22 3/4 24	36	22 3/4 29 1/4				
ΔGen mortgage 4 1/2s series A Jan 1 2020	May	83 1/2 83 1/2		83	83					ΔImp & equip 4s 1970	June-Dec	31	31 31	5	30 1/2 36 1/2				
ΔGen mortgage 4 1/2s series B Jan 1 2020	May	64 1/2 64 1/2	5	60	69 3/4					Δ1st lien & ref 4s series A 1970	June-Dec	31	31 31	15	31 31				
Central RR Co. of N J 3 1/4s 1987	Jan-July	43 1/2 43 1/2	96	38 1/2	45 1/2					Δ1st lien & ref 4s series B 1970	June-Dec		*30 1/2 32		32 36 1/2				
Central New York Power 3s 1974	April-Oct	90 90	3	90	93 1/2					ΔCurtis Publishing Co 6s debs 1986	April-Oct		98 1/2 98 5/8	8	93 101				
Central Pacific Ry Co—																			
First and refund 3 1/2s series A 1974	Feb-Aug	*90 1/4 90 1/4		90	91 1/2					Daystrom Inc 4 1/2s conv debs 1977	Mar-Sept	114	113 114 1/2	74	106 1/2 115				
First mortgage 3 1/2s series B 1968	Feb-Aug	*93 1/2 93 1/2		93	93					Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct		*89 1/4 89 1/4		86 3/4 89 3/4				
Champion Paper & Fibre deb 3s 1965	Jan-July	*95 1/2 95 1/2		90 1/2	95 3/4					First mortgage 3 1/2s 1982	Feb-Aug		*82 96		88 88				
3 1/2s debentures 1981	Jan-July	*95 1/2 95 1/2		93 1/2	95 1/2					First mortgage 3s 1984	Mar-Sept				88 82				
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	106 106 3/4	7	105 1/4	112 1/2					1st mortgage 5s 1987	May-Nov		105 105 1/4	18	105 107 1/2				
Refund and impmt M 3 1/2s series D 1996	May-Nov	90 1/4 90 1/4	2	89	94					Deere & Co 2 1/2s debentures 1965	April-Oct		*89 1/4 89 1/4		93 1/2 98 1/2				
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	91 1/2 91 1/2	6	88	94					3 1/2s debentures 1977	Jan-July		*93 93		91 1/4 95				
Refund and impmt M 3 1/2s series F 1973	June-Dec	99 99	14	97	101					Delaware & Hudson 4s extended 1963	May-Nov		98 3/4 99	9	96 99 1/2				
R & A div first consol gold 4s 1989	Jan-July	96 96		96	100					Delaware Lackawanna & Western RR Co—									
Second consolidated gold 4s 1989	Jan-July	96 96		96	96					New York Lackawanna & Western Div									
Chicago Burlington & Quincy RR—										First and refund M series C 1973	May-Nov		68 68	4	64 1/2 72				
First and refunding mortgage 3 1/2s 1985	Feb-Aug	*85 1/2 87		82	87					ΔIncome mortgage due 1993	May		42 1/2 42 1/2	4	37 1/2 51				
First and refunding mortgage 2 1/2s 1970	Feb-Aug	85 85	1	84 1/2	87					Morris & Essex Division									
1st & ref mtge 3s 1990	Feb-Aug	104 104	5	101 1/2	104 1/2					Collateral trust 4-6s May 1 2042	May-Nov	56	54 56	28	54 64 1/2				
1st & ref mtge 4 1/2s 1978	Feb-Aug	104 104	5	101 1/2	104 1/2					Pennsylvania Division—									
Chicago & Eastern Ill RR—										1st mtge & coll tr 5s ser A 1985	May-Nov		62 1/2 62 1/2	2	53 64				
ΔGeneral mortgage inc conv 5s 1997	April	65 65 3/4	20	53 1/2	65 3/4					1st mtge & coll tr 4 1/2s ser B 1985	May-Nov		*53 54		53 57				
First mortgage 3 1																			

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 1

RANGE FOR WEEK ENDED AUGUST 1										RANGE FOR WEEK ENDED AUGUST 1											
BONDS					Interest					BONDS					Interest						
New York Stock Exchange					Period					New York Stock Exchange					Period						
Last Sale Price					Week's Range					Last Sale Price					Week's Range						
Low High					Low High					Low High					Low High						
11 Hudson & Manhattan first 5s A 1957-Feb-Aug					53 1/2	52 1/2	54	246	37 1/2	54	National Tea Co 3 1/2s conv 1980-May-Nov					102	101 1/2	102 1/2	107	105 1/2	109 1/2
12 Adjusted income 5s Feb 1957-April-Oct					19	18 1/2	19 1/2	119	12 1/2	21	5s f debentures 1977-Feb-Aug										
Illinois Bell Telephone 2 1/2s series A 1981-Jan-July					81 1/4	81 1/4	83 3/4	20	81 1/4	88 3/4	New England Tel & Tel Co-First guaranteed 4 1/2s series B 1961-May-Nov					101 1/2	101 1/2	101 3/4	104	100 1/2	103
First mortgage 3s series B 1978-June-Dec						88	88	10	85 1/2	93 3/4	3s debentures 1982-April-Oct						86 1/2	91	2	88 1/2	91
Ill Cent RR consol mtge 3 1/2s ser A 1979-May-Nov						87			85 1/2	87	3s debentures 1974-Mar-Sept						91 1/2	91 1/2		91 1/2	95
Consol mortgage 3 1/2s series B 1979-May-Nov						87 1/2			85 1/2	87 1/2	New Jersey Bell Telephone 3 1/2s 1988-Jan-July						89	89	1	86 1/2	89
Consol mortgage 3 1/2s series C 1974-May-Nov						89			90	90	New Jersey Junction RR gtd first 4s 1986-Feb-Aug						67	75		68	70
Consol mortgage 3 1/2s series F 1984-Jan-July						79			77	80 1/2	New Jersey Power & Light 3s 1974-Mar-Sept									80	90
1st mtge 3 1/2s series G 1980-Feb-Aug						79			77	83	New York Central RR Co-Consolidated 4s series A 1998-Feb-Aug					55 1/2	55 1/2	56 1/2	156	43 1/2	56 1/2
1st mtge 3 1/2s series H 1980-Mar-Sept						82	99 1/2				Refunding & Impt 4 1/2s series A 2013-April-Oct					57	56 1/2	57 1/2	132	50	61 1/2
3 1/2s f debentures 1980-Jan-July						92	99 1/2				Refunding & Impt 5s series C 2013-April-Oct					63 1/2	62 1/2	63 1/2	115	55 1/2	68 1/2
Indianapolis Union Ry 2 1/2s ser C 1986-June-Dec							92 1/2				Collateral trust 6s 1980-April-Oct					79 1/2	79	80	69	75	85
Inland Steel Co 3 1/2s deb 1972-Mar-Sept									135 1/2	150 1/2	N Y Central & Hudson River RR-General mortgage 3 1/2s 1997-Jan-July					61 1/2	61 1/2	62 1/2	48	55 1/2	63
1st mortgage 3.20s series I 1982-Mar-Sept						90			90	93	3 1/2s registered 1997-Jan-July					48 1/2	48	50 1/2	11	42	52
1st mortgage 3 1/2s series J 1981-Jan-July						96 1/2	97 1/2	6	96 1/2	100	Lake Shore collateral gold 3 1/2s 1998-Feb-Aug					48 1/2	47 1/2	48	11	40 1/2	50
1st mtge 4 1/2s ser K 1987-Jan-July						107 1/2			107	109 1/2	3 1/2s registered 1998-Feb-Aug					50 1/2	50 1/2	50 1/2	5	43 1/2	53 1/2
International Minerals & Chemical Corp-3.60s conv subord deb 1977-Jan-July						69	90	18	86 1/2	96 1/2	Michigan Cent collateral gold 3 1/2s 1998-Feb-Aug					49	49	49	15	43	51
International Tel & Tel Corp-4 1/2s conv subord deb 1983-May-Nov					116	112 1/2	116 1/2	945	110 1/2	116 1/2	New York Chicago & St. Louis-Refunding mortgage 3 1/2s series E 1980-June-Dec						82	82	2	81	83 1/2
Interstate Oil Pipe Line Co-3 1/2s f debentures series A 1977-Mar-Sept							95		88 1/2	98 1/2	First mortgage 3s series F 1986-April-Oct						78	80		78 1/2	80
4 1/2s f debentures 1987-Jan-July							100		103	104 1/2	4 1/2s income debentures 1989-June-Dec						84 1/2	85 1/2		79 1/2	86
Interstate Power Co 3 1/2s 1978-Jan-July									92 1/2	98 1/2	N Y Connecting RR 2 1/2s series B 1975-April-Oct						68 1/2	68 1/2	1	68 1/2	74 1/2
I-T-E Circuit Breaker 4 1/2s conv 1982-Apr-Oct						110 1/2	112 1/2	94	106	112 1/2	N Y & Harlem gold 3 1/2s 2000-May-Nov						82 1/2			82	82
Jamestown Franklin & Clear 1st 4s 1959-June-Dec						98 1/2	99	7	96 1/2	99 1/2	Mortgage 4s series A 2043-Jan-July						68			74	75
Jersey Central Power & Light 2 1/2s 1978-Mar-Sept						84	85		85	89	Mortgage 4s series B 2043-Jan-July						74			72 1/2	80
Joy Manufacturing 3 1/2s deb 1975-Mar-Sept						90 1/2	96 1/2		90 1/2	95	Refunding mortgage 3 1/2s series A 1973-May-Nov						55 1/2	57		48 1/2	56 1/2
Kanawha & Mich 1st mtge 4s 1990-April-Oct						71	75		88	90 1/2	4 1/2s series B 1973-May-Nov						59 1/2	59 1/2	10	55 1/2	64
Kansas City Power & Light 2 1/2s 1976-June-Dec</																					

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 1

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range	Bonds		Range Since		Interest	Friday	Week's Range	Bonds		Range Since							
Period	Last	or Friday's	Sold	Jan. 1		Period	Last	or Friday's	Sold	Jan. 1									
	Sale Price	Bid & Asked	No.	Low	High		Sale Price	Bid & Asked	No.	Low	High								
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	96	96 97	28	96 99 1/2	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	86 1/2 87 1/2	25	86 1/2 92									
4 1/2s conv subord deb 1987	Feb-Aug	114	112 1/2 114	331	106 1/4 114	2 3/4s debentures 1974	Jan-July	87 1/2 90 7/8		89 3/4 93 1/2									
Pillsbury Mills Inc. 3 1/2s s f deb 1972	June-Dec		92 99		92 94	Standard Oil Co (Ohio)													
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec		76		76 76	4 1/2s sinking fund debentures 1982	Jan-July	102 1/2 104 1/2		102 107 1/2									
Pittsburgh Cincinnati Chic & St Louis Ry						Stauffer Chemical 3 1/2s deb 1973	Mar-Sept	102 1/2 102 1/2	4	100 103									
Consolidated guaranteed 4s ser H 1960	Feb-Aug		98 1/2 99 3/4		96 1/2 98	Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July	96 1/2		94 1/2 96 1/2									
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		99 1/2		99 100	Superior Oil Co 8 3/4s deb 1981	Jan-July	97 97 1/2	27	97 100									
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		98		98 98	Surface Transit Inc 1st mtg 6s 1971	May-Nov	87 1/2 88 1/2		81 1/2 90 1/2									
Pittsburgh Cinc Chicago & St Louis RR						Swift & Co 2 3/4s debentures 1972	Jan-July	89 1/2 90 1/2		85 1/2 90 1/2									
General mortgage 5s series A 1970	June-Dec		85 1/2 86 1/2	7	83 1/2 95	2 3/4s debentures 1973	May-Nov	97 1/2		94 1/2 95 1/2									
General mortgage 5s series B 1975	April-Oct		35 85 1/4	3	84 93 3/4	Sylvania Electric Products													
General mortgage 3 1/2s series E 1975	April-Oct		66 66	1	62 74	4 1/2s conv subord deb 1983	Mar-Sept	108 1/2 109 1/2	103	104 1/4 109 3/4									
Pittsb Coke & Chem 1st mtg 3 1/2s 1964	May-Nov		96 96 3/4		96 3/4 96 3/4	Terminal RR Assn of St Louis													
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July		98 98	5	93 98	Refund and Imp M 4s series C 2019	Jan-July	90 1/2 90 1/2	10	88 3/8 90 1/2									
Pittsburgh Plate Glass 3s deb 1967	April-Oct		98 1/4 98 1/4	56	93 101 1/2	Refund and Imp 2 3/4s series D 1985	April-Oct	84		84 87 1/2									
Pgh Youngstown & Ashtabula Ry						Texas Company (The) 3 3/4s deb 1983	May-Nov	96 1/2 96 1/2	310	95 1/4 99 3/4									
1st gen 5s series B 1962	Feb-Aug		102 3/4		101 103	Texas Corp 3s debentures 1965	May-Nov	99 1/2 99 7/8	85	98 3/4 101 1/4									
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		92		92 93 1/2	Texas & New Orleans RR													
3 1/2s s f debentures 1986	April-Oct		92		93 3/4 96	First and refund M 3 1/4s series B 1970	April-Oct	85 86 1/2		83 86									
Potomac Electric Power Co 3s 1983	Jan-July		105 107 3/4	63	88 3/4 88 3/4	First and refund M 3 3/4s series C 1990	April-Oct	72 3/8 75 1/2		72 76 1/2									
3 1/2s conv deb 1973	May-Nov		100 100 1/4	5	106 110	Texas & Pacific first gold 5s 2000	June-Dec	110 110	3	108 1/2 111									
Procter & Gamble 3 1/2s deb 1981	Mar-Sept		100 100 1/4	5	100 105 1/4	General and refund M 3 1/4s ser E 1985	Jan-July	84 1/2 84 1/2	1	82 87									
Public Service Electric & Gas Co						Texas Pacific-Missouri Pacific													
3s debentures 1963	May-Nov		99 1/2 100 1/4	33	96 1/4 101	Term RR of New Orleans 3 3/4s 1974	June-Dec	85 1/2		77 81									
First and refunding mortgage 3 1/4s 1968	Jan-July		100 100 1/4	3	95 101 1/2	Thompson Products 4 1/2s deb 1982	Feb-Aug	117 1/2 118	54	106 3/4 118									
First and refunding mortgage 5s 2037	Jan-July		110 118		111 111	Tidewater Oil Co 3 1/2s 1986	April-Oct			90 97									
First and refunding mortgage 8s 2037	June-Dec		176		170 174	Tol & Ohio Cent ref and imp 3 3/4s 1960	June-Dec	92 94 1/2		88 94 1/2									
First and refunding mortgage 3s 1972	May-Nov		96 3/4 96 3/4	5	94 1/2 97 3/4	Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept	94 3/4		95 1/2 99 1/2									
First and refunding mortgage 2 3/4s 1979	June-Dec		97 3/4 99		87 88	Union Electric Co of Missouri 3 3/4s 1971	May-Nov	98 1/2 98 1/2	9	97 1/2 101 1/2									
3 1/2s debentures 1972	June-Dec		97 3/4 99		95 1/4 100	First mortgage and coll trust 2 3/4s 1975	April-Oct	85		87 94									
1st and refunding mortgage 3 1/4s 1983	April-Oct		98		92 94 1/2	3s debentures 1968	May-Nov	93 1/2		92 1/2 93 1/2									
3 1/2s debentures 1975	Apr-Oct		98		97 99 3/4	1st mtg & coll tr 2 3/4s 1980	June-Dec	87		86 86 1/2									
4 1/2s debentures 1977	Mar-Sept		104 1/2 104 1/2	15	102 107	1st mtg 3 1/4s 1982	May-Nov	91 1/2		90 94 1/2									
Quaker Oats 2 3/4s debentures 1964	Jan-July		95		94 97 3/4	Union Oil of California 2 3/4s deb 1970	June-Dec	94		9									

## RANGE FOR WEEK ENDED AUGUST 1

For footnotes see page 33.

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 1

STOCKS					STOCKS														
American Stock Exchange					American Stock Exchange														
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High										
Edo Corporation class A.....	1	7 1/2	7 1/2	8	800	6 1/2	Jan	9	Feb	Industrial Enterprises Inc.....	1	14 1/4	16 1/4	3,600	12 1/2	Mar	20	Apr	
Elder Mines Limited.....	1	3 1/2	3 1/2	3 1/2	6,500	27 1/4	Jan	32 1/4	July	Industrial Hardware Mfg Co.....	50c	1 1/2	2 1/2	1,600	1 1/2	Mar	3 1/2	May	
Electric Bond & Share common.....	5	32 1/2	31 3/4	32 1/4	14,000	11 1/2	Feb	14 1/2	July	Industrial Plywood Co Inc.....	25c	1 1/2	2 1/2	2,100	1 1/2	Jan	1 1/2	Apr	
Electrographic Corp common.....	1	13 3/4	13 3/4	14 1/4	900	10	Jan	17 1/2	Jun	Insurance Co of North America.....	5	107 1/2	106	107 1/2	2,600	90 1/2	Jan	109 1/2	Jun
Electronic Communications Inc.....	1	6 1/2	6 1/2	7 3/4	1,900	6 3/4	Jan	7 1/2	Jan	International Breweries Inc.....	1	11 1/2	11 1/2	11 1/2	2,500	10 1/2	Jan	11 1/2	Mar
Electronics Corp of America.....	1	2 1/2	2 1/2	2 1/2	23,300	1 1/2	Jan	3 1/2	Feb	International Cigar Machinery.....	5	55 1/2	54 3/4	57 1/2	4,600	32	Feb	64	Jan
El-Tronics Inc.....	5c	12 1/2	12 1/2	12 1/2	1,900	10 1/2	Feb	x13 1/2	Jun	International Petroleum capital stock.....	5	7 1/2	7 1/2	8 1/2	1,100	7 1/2	Apr	10 1/2	Jan
Emery Air Freight Corp.....	20c	101	101	101	70	92	Jan	102	July	International Resistance Co.....	10c	4 1/4	4 1/4	4 1/4	4,300	3 1/2	Jan	4 1/2	Jan
Empire District Electric 5% pfd.....	100	12 1/2	12 1/2	12 1/2	9,800	8 1/2	Jan	14 1/2	May	Intex Oil Company.....	33 1/2c	10 1/2	10 1/2	11	3,100	7 1/2	Jan	11 1/2	Jun
Empire Millwork Corp.....	1	2 1/2	2 1/2	2 1/2	20,500	2 1/2	Jan	4 1/2	Mar	Investors Royalty.....	1	2 1/2	2 1/2	2 1/2	2,900	2	Jan	2 1/2	Jul
Equity Corp common.....	10c	12 1/2	12 1/2	12 1/2	250	33 3/4	Jan	41 1/2	Mar	Iowa Public Service Co 3.90% pfd.....	100	12	12	13 1/4	1,300	7 1/2	Feb	8 1/2	May
\$2 convertible preferred.....	1	7 1/2	7 1/2	8	7,800	5 1/2	Jan	8	July	Iron Fireman Manufacturing vtc.....	*	3 3/4	3	3 1/2	3,900	2 1/2	Jan	3 1/2	Jan
Erie Forge & Steel Corp common.....	1	11 1/2	11 1/2	12	900	9 1/2	Jan	12	July	Ironite Inc.....	1	11	11	12 1/2	900	8	Jan	14 1/2	Jun
6% cum 1st preferred.....	10	11 1/2	11 1/2	12	5,300	7	Jan	14 1/2	Mar	Irving Air Chute.....	1	2	2	2 1/2	33,500	1 1/2	Apr	2 1/2	Aug
Ero Manufacturing Co.....	1	15 1/2	15 1/2	16 1/2	1,030	8 1/2	July	18 1/2	July	Israel-American Oil Corp.....	10c	1 1/2	1 1/2	1 1/2	147,300	1 1/2	May	1 1/2	Aug
Esquire Inc.....	1	11 1/2	11 1/2	13						Israel-Mediterranean Petrol Corp Inc-1c	1c								
Eureka Corporation Ltd.....	\$1 or 25c																		
Eureka Pipe Line common.....	10	15 1/2	11	18 1/2															
<b>F</b>										<b>J</b>									
Factor (Max) & Co class A.....	1	11 1/4	11 1/4	11 1/4	3,000	9	Jan	15	May	Jeannette Glass Co common.....	1	2 3/4	3	3 1/4	200	2 3/4	July	4	Jan
Fairchild Camera & Instrument.....	1	24 1/4	23 1/4	25 1/4	8,700	19 1/2	Jan	31 1/2	Feb	Jupiter Oils Ltd.....	15c	2 3/4	3	3 1/4	29,900	1 1/2	Feb	2 1/2	July
Fajardo Eastern Sugar Associates.....	1																		
Common shs of beneficial int.....	1	14 1/2	14 1/4	14 1/2	1,600	14	Jun	26 1/4	Mar										
\$2 preferred.....	30																		
Faraday Uranium Mines Ltd.....	1	1 1/2	1 1/2	1 1/2	3,400	25	Jun	28	May	Kaiser Industries Corp.....	4	12 3/4	11	13 1/4	66,200	7 1/2	Jan	13 1/4	Aug
Fargo Oils Ltd.....	1	7 1/2	6 1/2	7 1/2	50,600	1	Jun	17 1/2	Feb	Kaltman (D) & Company.....	50c	4 1/4	4 1/4	4 1/4	1,200	2 1/2	Feb	5 1/2	Jun
Felmont Petroleum Corp.....	1	7 1/2	7 1/2	7 1/2	7,000	5 1/2	Jan	7 1/2	May	Kansas Gas & Electric 4 1/2% pfd.....	100	24 1/4	24	24 1/4	500	95	Jan	101 1/2	Jun
Financial General Corp.....	10c	6 1/2	6 1/2	7 1/2	2,400	6 1/2	Jan	8 1/2	July	Katz Drug Company.....	1	27 1/2	26	28 1/2	9,450	20 1/2	May	28 1/2	Jul
Fifth Sterling Inc.....	2.50	9	8 1/2	9 1/4	24,500	7	Feb	9 1/2	July	Kawek Chemical Co.....	25c	9 1/2	9	9 1/2	6,400	8 1/2	Jul	12 1/2	Apr
Fishman (M H) Co Inc.....	1	8 1/2	7 3/4	8 1/4	22,100	6 1/4	Apr	8 1/4	July	Kawneer Co (Del).....	5	13 1/2	13 1/2	14	600	10 1/4	Mar	11 1/4	Apr
Flying Tiger Line Inc.....	1									Kennedy's Inc.....	5	13 3/4	12 3/4	13 3/4	2,800	11	Jan	13 1/2	Jul
Ford Motor of Canada.....	1									Kidde (Walter) & Co.....	2.50	2 1/2	2 1/2	2 1/2	1,200	2	Jan	3 1/2	Jul
Class A non-voting.....										Kin-Ark Oil Company.....	10c	2 1/2	2 1/2	2 1/2	1,800	1 1/2	Feb	2 1/2	Jan
Class B voting.....		92 1/2	90 1/2	93	1,700	68	Jan	93	July	Kingsford Company.....	1.25	2	1 1/2	2 1/2	1,000	1 1/2	Jan	2 1/2	Jan
Ford Motor Co Ltd.....						67	Jan	89	July	Kingston Products.....	1	1 1/2	1 1/2	1 1/2	1,000	1 1/2	Jan	2	May
American dep rets ord reg.....	\$1	5 1/2	5 1/2	5 1/2	7,800	4 1/2	Feb	5 1/2	Jun	Kirby Petroleum Co.....	20c	5 1/2	5 1/2	5 1/2	11,500	3	Jan	5 1/2	Jul
Fox Head Brewing Co.....	1.25	1 1/2	1 1/2	1 1/2	5,500	1 1/2	July	2	Mar	Kirkland Minerals Corp Ltd.....	1	1 1/2	1 1/2	1 1/2	53,500	1 1/2	Jan	2 1/2	Jul
Fresnillo (The) Company.....	1	6 1/2	5 3/4	6 1/2	1,400	5 3/4	Jan	7	Feb	Klein (S) Dept Stores Inc.....	1	11 1/2	x11	11 1/2	4,100	9 1/2	Feb	11 1/2	Apr
Fuller (Geo A) Co.....	5	28	24 1/2	30	29,200	15 1/2	Jan	30	July	Kleinhart (I B) Rubber Co.....	5	15 1/2	15 1/2	15 1/2	200	12 1/2	Mar	17 1/2	May
<b>G</b>										<b>K</b>									
Gatineau Power Co common.....	100		34 1/2	35 1/2	900	28	Jan	36 1/2	May	Knecht Hotels Corp.....	5	17 1/2	17 1/2	17 1/2	200	16 1/2	Jan	x18	Mar
5% preferred.....	100					105	Mar	109 1/2	Jun	Knox Corp class A.....	1	5 1/2	5 1/2	5 1/2	4,000	3 1/2	Jan	5 1/2	Jul
Gelman Mfg Co common.....	1	3 1/2	3	3 1/2	1,000	2	Mar	3 1/2	July	Krobacher Stores.....	7.50	11 1/2	12	12	600	10 1/2	Jan	12	Jan
General Acceptance Corp warrants.....						4 3/4	Jan	7	Apr	Kropp (The) Forge Co.....	33 1/2c	7	7	7 1/4	400	2	May	2 1/2	Jan
General Alloys Co.....	1	1 1/2	1 1/2	1 1/2	4,600	1	May	1 1/2	July	Kruger Brewing Co.....	1					3 1/2	Jan	8	Jun
General Builders Corp.....	1	2 1/2	2 1/2	2 1/2	1,400	1 1/2	Jan	3 1/2	May										
5% convertible preferred.....	25	15 1/2	15	15 1/2	100	12	Feb	16 1/2	May	L'Aiglon Apparel Inc.....	1	5 1/2	5 1/2	5 1/2	100	4 1/2	Jan	5 1/2	Jun
General Development Corp.....	1	18 1/2	16 1/2	18 1/2	54,200	8 1/2	Jan	19 1/2	May	La Consolidada S A.....	75 pesos	16 1/4	16 1/4	16 1/2	2,500	15 1/2	Jul	17 1/2	Mar
General Electric Co Ltd.....										Lake Shores Mines Ltd.....	1	5 1/2	5 1/2	5 1/2	3,200	3 1/2	Jan	5 1/2	May
American dep rets ord reg.....	\$1					4 1/2	Apr	5 1/2	Jan	Lakey Foundry Corp.....	1	5 1/2	5 1/2	5 1/2	1,400	4 1/2	Apr	7 1/2	Jan
General Fireproofing common.....	5	35 1/2	35 1/2	38	1,200	x29 1/2	May	45 1/2	Mar	L									

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 1

RANGE FOR WEEK ENDED AUGUST 1										RANGE FOR WEEK ENDED AUGUST 1									
STOCKS					STOCKS					STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High			Low High		Low High			Low High		Low High
National Union Electric Corp.	30c	1 1/4 1 3/4	1,300	1 Jan 1 1/4 July	St Lawrence Corp Ltd common	13 1/2	13 1/2 13 1/2	3,100	12 1/2 Apr 14 1/2 Jan	Salem-Brosius Inc.	2.50	16 1/2 15 1/2 17	15,500	13 Apr 18 Jan	San Carlos Milling Co Ltd.	18 pesos	7 1/2 7 1/2	100	7 Feb 7 1/2 Apr
Nepesine Meter common	5	26 1/2 26 1/2	1,800	19 1/2 Jan 27 July	Salem-Brosius Inc.	2.50	16 1/2 15 1/2 17	15,500	13 Apr 18 Jan	San Carlos Milling Co Ltd.	18 pesos	7 1/2 7 1/2	100	7 Feb 7 1/2 Apr	San Diego Gas & Electric Co.	20	20 1/4 Jan 22 1/2 May		
Nestle-Le Mur Co common	1	9 1/2 9 1/2	1,900	5 1/4 Jan 11 1/2 May	San Carlos Milling Co Ltd.	18 pesos	7 1/2 7 1/2	100	7 Feb 7 1/2 Apr	San Diego Gas & Electric Co.	20	20 1/4 Jan 22 1/2 May	20 1/4 Jan 22 1/2 May	Cumulative preferred 5 1/2 series	20	18 1/2 Jan 21 Feb			
New Chamberlain Petroleum	50c	1 1/2 1 1/2	900	1 1/2 Jan 1 1/2 Feb	San Diego Gas & Electric Co.	20	20 1/4 Jan 22 1/2 May	20 1/4 Jan 22 1/2 May	20 1/4 Jan 22 1/2 May	Cumulative preferred 4 1/2 series	20	18 1/2 Jan 21 Feb	18 1/2 Jan 21 Feb	Cumulative preferred 4.40 series	20	21 1/4 Feb 23 1/2 July			
New England Tel & Tel	100	139 1/2 139 1/2	3,200	125 Jan 148 1/2 Jun	Cumulative preferred 5 1/2 series	20	21 1/4 Jan 22 1/2 May	21 1/4 Jan 22 1/2 May	21 1/4 Jan 22 1/2 May	Cumulative preferred 4.40 series	20	21 1/4 Feb 23 1/2 July	21 1/4 Feb 23 1/2 July	5.60 preferred	20	21 1/4 Jan 22 1/2 May			
New Haven Clock & Watch Co.	1	1 1/2 1 1/2	1,900	7 1/2 Apr 3 1/2 Feb	5.60 preferred	20	21 1/4 Jan 22 1/2 May	21 1/4 Jan 22 1/2 May	21 1/4 Jan 22 1/2 May	Sapphire Petroleum Ltd.	1	7 1/2 7 1/2	11,000	7 1/2 Jan 9 1/2 Feb	Sapphire Petroleum Ltd.	1	7 1/2 Jan 9 1/2 Feb		
New Iria Min & Chem Co.	50c	1 1/2 1 1/2	37,500	1 1/2 Jan 1 1/2 Feb	Sapphire Petroleum Ltd.	1	7 1/2 7 1/2	11,000	7 1/2 Jan 9 1/2 Feb	Savoy Oil Inc (Del.)	25c	6 1/2 7 1/2 8 1/2	10,000	7 Jan 9 1/2 Feb	Savoy Oil Inc (Del.)	25c	6 1/2 7 1/2 8 1/2		
New Jersey Zinc	25c	24 1/2 23 1/2	17,100	18 1/2 Jan 25 Jun	Savoy Oil Inc (Del.)	25c	6 1/2 7 1/2 8 1/2	10,000	7 Jan 9 1/2 Feb	Saxon Paper Corp.	25c	4 1/4 4 1/4 4 1/4	400	4 1/4 Jan 4 1/4 Jun	Saxon Paper Corp.	25c	4 1/4 4 1/4 4 1/4		
New Mexico & Arizona Land.	1	13 1/2 13 1/2	8,000	7 1/2 Jan 14 1/2 Jun	Saxon Paper Corp.	25c	4 1/4 4 1/4 4 1/4	400	4 1/4 Jan 4 1/4 Jun	Sayre & Fisher Co.	1	7 6 1/2 7	1,000	6 Apr 7 1/2 Apr	Sayre & Fisher Co.	1	7 6 1/2 7		
New Pacific Coal & Oils Ltd.	20c	1 1/2 1 1/2	12,400	1 1/2 Jan 1 1/2 May	Sayre & Fisher Co.	1	7 6 1/2 7	1,000	6 Apr 7 1/2 Apr	Scurry-Rainbow Oil Co Ltd.	50c	2 2 2 1/2	32,900	1 1/2 Jan 2 1/2 Mar	Scurry-Rainbow Oil Co Ltd.	50c	2 2 2 1/2		
New Park Mining Co.	1	1 1/2 1 1/2	3,000	1 1/2 Jan 1 1/2 May	Scurry-Rainbow Oil Co Ltd.	50c	2 2 2 1/2	32,900	1 1/2 Jan 2 1/2 Mar	Seaboard Western Airlines	1	8 7 1/2 8 1/2	8,800	5 1/2 Mar 9 1/2 Jan	Seaboard Western Airlines	1	8 7 1/2 8 1/2		
New Process Co common	1	99 1/2 99 1/2	50	94 Apr 99 1/2 Aug	Seaboard Western Airlines	1	8 7 1/2 8 1/2	8,800	5 1/2 Mar 9 1/2 Jan	Seaport Metals Inc.	10c	2 2 2 1/2	18,100	1 1/2 Apr 2 1/2 Jan	Seaport Metals Inc.	10c	2 2 2 1/2		
New Superior Oils	1	1 1/2 1 1/2	600	1 1/2 Jan 1 1/2 Jan	Seaport Metals Inc.	10c	2 2 2 1/2	18,100	1 1/2 Apr 2 1/2 Jan	Securities Corp General	1	1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Jan	Securities Corp General	1	1 1/2 1 1/2		
New York Auction Co common	1	1 1/2 1 1/2	200	1 1/2 Jan 1 1/2 Jan	Securities Corp General	1	1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Jan	Seeburg (The) Corp.	1	4 1/2 4 1/2 4 1/2	3,800	3 1/2 May 6 Jan	Seeburg (The) Corp.	1	4 1/2 4 1/2 4 1/2		
New York & Honduras Rosario	10	52 1/2 52 1/2	200	39 1/2 Jan 52 1/2 July	Seeburg (The) Corp.	1	4 1/2 4 1/2 4 1/2	3,800	3 1/2 May 6 Jan	Seeman Bros Inc.	1	16 1/2 16 1/2 17	3,400	9 Jan 19 1/2 July	Seeman Bros Inc.	1	16 1/2 16 1/2 17		
New York Merchandise	10	52 1/2 52 1/2	200	13 1/2 Feb 25 Mar	Seeman Bros Inc.	1	16 1/2 16 1/2 17	3,400	9 Jan 19 1/2 July	Sentry Corp.	10c	1 1/2 1 1/2							

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 1

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange		Low High		Low High
United Aircraft Products common.....50c	7 3/4	7 3/4 8	5,500	5 1/2 Jan 9 3/4 May
United Asbestos Corp.....1	6 1/4	6 1/4 7 1/2	10,000	5 1/2 Jan 7 1/2 Jun
United Canso Oil & Gas Ltd etc.....1	2 1/4	2 1/4 2 5/8	5,100	2 1/2 July 2 1/2 July
United Cuban Oil Inc.....10c	7 1/2	7 1/2 8 1/2	2,100	1 1/2 Apr 1 1/2 Jan
United Elastic Corp.....*	35	35 35	100	29 Jan 35 1/2 July
United Milk Products common.....5	35	35 35	100	3 1/2 May 4 1/2 Feb
United Molasses Co Ltd.....				
Amer dep rcts ord registered.....10c				3 1/2 Jan 3 1/2 Apr
United N J RR & Canal.....100				168 Apr 189 Jan
United Profit Sharing common.....25		17 1/2 2	600	7 1/2 Jan 3 Apr
10% preferred.....10				9 Feb 26 1/4 Apr
U S Air Conditioning Corp.....50c	2 1/2	2 1/2 3	900	2 1/2 Apr 3 1/2 Apr
U S Ceramic Tile Co.....1	7 3/4	7 3/4 7 3/4	1,300	7 Jun 8 1/2 Apr
U S Foil class B.....1	35 1/2	32 1/2 36	165,100	20 Jan 36 July
U S Rubber Reclaiming Co.....1		2 1/2 3 1/4	600	17 Apr 3 1/4 July
United States Vitamin Corp.....1	41	41 41 1/2	2,300	31 Jan 44 1/2 July
United Stores Corp common.....50c		2 1/2 2 1/2	200	2 Jun 4 1/2 Jan
Universal American Corp.....25c		1 1/2 1 1/2	1,200	1 1/2 Jan 1 1/2 Feb
Universal Consolidated Oil.....10	45 1/2	42 1/2 45 1/2	1,300	39 1/2 Feb 45 1/2 Aug
Universal Insurance.....15		33 1/2 35	60	24 Jan 48 1/2 July
Universal Marine Corp.....14	16	15 1/2 16 1/2	46,100	13 1/2 Jan 16 1/2 July
Universal Products Co common.....2	34 1/2	34 1/2 35	6,700	22 1/2 Jan 35 1/2 Jun
Utah-Idaho Sugar.....5	5 1/4	5 1/4 5 1/2	3,600	4 1/2 Jan 6 1/2 Mar

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange		Low High		Low High
Valspar Corp common.....1		5 1/4 5 1/4	400	4 1/2 Mar 5 1/2 July
8 1/2 convertible preferred.....5	81	81 81	100	78 1/2 Apr 81 Aug
Vanadium-Alloys Steel Co.....5	39 1/2	36 1/2 40	4,000	38 1/2 Jan 41 July
Van Norman Industries warrants.....1	4	3 1/2 4 1/2	11,000	2 Jan 4 1/2 Aug
Victoreen (The) Instrument Co.....1	4 1/2	4 1/2 4 1/2	13,900	3 1/2 Jun 5 1/2 July
Vinco Corporation.....1	3 1/2	3 3 1/2	3,800	2 1/2 Jan 3 1/2 Jan
Virginia Iron Coal & Coke Co.....2	3 1/2	3 1/2 3 1/2	1,700	2 1/2 May 4 1/2 Jan
Vogt Manufacturing.....*	8 1/2	8 1/2 8 1/2	1,100	8 May 10 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange		Low High		Low High
Waco Aircraft Co.....*		2 1/2 2 1/2	800	2 Apr 3 1/2 Jun
Wagner Baking voting cts ext.....*		3 1/4 3 1/4	100	2 Jun 3 1/4 July
7 1/2 preferred.....100				56 Jan 69 Mar
Waitt & Bond Inc.....1		3 1/2 3 1/2	400	1 1/2 Mar 3 1/2 Apr
8 1/2 cumulative preferred.....30		19 1/2 19 1/2	900	14 1/2 Jan 21 1/2 Apr
Wallace & Tiernan Inc.....1	25 1/2	25 1/2 27 1/2	11,500	24 May 27 1/2 Jan
Walham Precision Instrument Co.....1	1 1/2	1 1/2 1 1/2	3,000	1 1/2 Jan 1 1/2 Jan
Webb & Knapp Inc.....10c	1 1/2	1 1/2 1 1/2	56,600	1 1/2 Jan 1 1/2 Jan
8 1/2 series preference.....*	115 1/2	115 1/2 120 1/2	200	107 Apr 120 1/2 July
Webster Investors Inc (Del).....5	18 1/2	18 1/2 18 1/2	200	16 1/2 Apr 18 1/2 July
Weiman & Company Inc.....1	3	3 3 1/2	2,600	2 1/2 Apr 3 1/2 July
Wentworth Manufacturing.....1.25		1 1/2 2	1,100	1 1/2 Jan 3 Jun
West Canadian Oil & Gas Ltd.....1 1/2	1 1/2	1 1/2 1 1/2	2,200	1 1/2 Apr 2 1/2 Mar
Rights.....1		1 1/2 1 1/2	1,500	1 1/2 Jan 2 1/2 Jan
West Texas Utilities 4 1/2% pfd.....100	93	92 93	110	91 Feb 93 1/2 Jan
Western Leaseholds Ltd.....*				4 1/2 Feb 4 1/2 Jan
Western Maryland Ry 7 1/2 1st pfd.....100		135 135	10	120 Feb 135 Apr
Western Stockholders Invest Ltd.....				
Amer dep rcts ord shares.....1 1/2		1 1/2 1 1/2	3,900	1 1/2 Jan 1 1/2 Jan
Western Tablet & Stationery common.....20	37 1/2	37 1/2 39	500	26 1/2 May 32 Jun
Westmoreland Coal.....*				23 1/2 Apr 40 Jun
Westmoreland Inc.....10				x25 1/2 Mar 31 1/2 July
Weyenberg Shoe Mfg.....1		36 37	350	35 Apr 40 Jan
White Eagle Internat Oil Co.....10c		7 1/2 1	2,900	3 1/2 Apr 1 1/2 Jan
White Stores Inc common.....1	17 1/2	17 1/2 17 1/2	2,200	9 1/2 Jan 18 1/2 Jun
5 1/2% convertible preferred.....25		33 1/2 33 1/2	100	19 1/2 Jan 36 Jun
Wichita River Oil Corp.....1				1 1/2 Jan 2 1/2 Apr
Wickes (The) Corp.....5	13 1/2	13 13 1/2	1,800	11 1/2 Jan 13 1/2 Jan
Williams-McWilliams Industries.....10	11 1/2	11 1/2 11 1/2	3,500	10 Apr 16 1/2 Feb
Williams (R C) & Co.....1	5 1/2	5 1/2 5 1/2	600	5 May 7 1/2 Jan
Wilson Brothers common.....1	9 1/2	8 1/2 9 1/2	8,700	3 1/2 Jan 9 1/2 Aug
5% preferred.....25		19 1/2 20 1/2	400	15 Jan 22 July
Wisconsin Pwr & Lt 4 1/2% pfd.....100				93 1/2 Jan 100 1/2 Feb
Wood (John) Industries Ltd.....*				
Wood Newspaper Machine.....1		13 1/2 13 1/2	200	12 Apr 14 1/2 Jun
Woodall Industries Inc.....2	19	18 1/2 19	400	17 Jan 19 1/2 Feb
Woodley Petroleum common.....8	96 1/2	56 57 1/2	1,400	39 1/2 Jan 58 1/2 Jun
Woolworth (F W) Ltd.....				
Amer dep rcts ord reg.....5 1/2				5 Jan 5 1/2 July
6% preference.....51		1 1/2 1 1/2	3,700	1 1/2 Jan 1 1/2 Feb
Wright Hargreaves Ltd.....40c				
Zapata Petroleum Corp.....10c	10 1/2	10 10 1/2	1,800	8 1/2 Apr 11 1/2 July

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange			Low High		Low High
Δ Amer Steel & Pump 4s Inc debts 1994.....June-Dec			145 50		41 50
Appalachian Elec Power 3 1/4s 1970.....June-Dec			98 1/4 98 1/2	22	94 1/2 100
Bethlehem Steel 6s Aug 1 1998.....Quar-Feb			115 92 1/2	32	125 96
Boston Edison 2 3/4s series A 1970.....June-Dec			92 87	27	82 87
Chicago Transit Authority 3 3/4s 1978.....Jan-July					
Delaware Lack & Western RR.....					
Lackawanna of N J Division.....					
1st mortgage 4s series A 1993.....May-Nov		46	46 47 1/2	8	42 49 1/2
Δ 1st mortgage 4s series B 1993.....May		37 1/2	37 1/2 37 1/2	1	33 1/2 40
Finland Residential Mtge Bank 5s 1961.....Mar-Sept			97 1/2 99		96 98 1/2
Flying Tiger Line 5 1/2s conv debts 1967.....Jan-July		102	100 105	55	87 105 1/2
Guantanamo & Western RR 4s 1970.....Jan-July		47	47 47	3	43 54
Δ Italian Power Realization Trust 6 1/2% liq tr cts.....			84 1/2 84 1/2	12	77 91
Midland Valley RR 4 1/2 1963.....April-Oct			188 1/2		86 88 1/2
National Research Corp.....					
5s convertible subord debentures 1976.....Jan-July		90	90 90 1/2	20	80 1/2 91
New England Power 3 1/4s 1961.....May-Nov			110 1/2		98 1/2 100 1/2
Nippon Electric Power Co Ltd.....					
6 1/2s due 1953 extended to 1963.....Jan-July			101		99 101
Ohio Power 1st mortgage 3 1/4s 1968.....April-Oct		98	98 99 1/2	14	97 1/2 102 1/2
1st mortgage 3s 1971.....April-Oct			91 1/2 98		88 91 1/2
Pennsylvania Water & Power 3 1/4s 1964.....June-Dec			97 97	3	97 100 1/2
3 1/4s 1970.....Jan-July			94 1/2 94 1/2		93 94 1/2
Public Service Electric & Gas Co 6s 1998.....Jan-July			130 1/4 130 1/4	3	130 136
Rapid Electrotape 7s deb 1967.....May-Nov		94 1/2	94 1/2 94 1/2	5	78 96
Safe Harbor Water Power Corp 3s 1981.....May-Nov			90		50 73
Sapphires Petroleum Ltd 5s conv deb '62.....Jan-July			68 70 1/2	3	96 1/2 100 1/2
Southern California Edison 3s 1965.....Mar-Sept		98	98 99	150	85 95 1/2
3 1/4s series A 1973.....Jan-July			184 90		83 89
3s series B 1973.....Feb-Aug			186		83 89 1/2
2 3/4s series C 1976.....Feb-Aug			180		82 89 1/2
3 1/4s series D 1976.....Feb-Aug			191		92 96
3 1/4s series E 1978.....Feb-Aug			193 99 1/2		98 1/2 101
3s series F 1979.....Feb-Aug			183 89 1/2		87 1/2 90
3 1/4s series G 1981.....April-Oct			97 97	3	97 100
4 1/4s series H 1982.....Feb-Aug			103 103	5	103 105 1/2
4 1/4s series I 1982.....Jan-July			107 108 1/2		104 109 1/2
4 1/4s series J 1982.....Mar-Sept			107 107 1/2	32	106 1/2 110 1/2
Southern California Gas 3 1/4s 1970.....Apr-Oct			92		85 100
Southern Counties Gas (Calif.) 3s 1971.....Jan-July			90		89 1/2 92 1/2
Southwestern Gas & Electric 3 1/4s 1970.....Feb-Aug			92		91 1/2 92
United Dye & Chemical 6s 1973.....Feb-Aug		61	60 61	5	48 73
Wasatch Corp deb 6s ser A 1963.....Jan-July			101 1/2 102 1/2	17	100 1/2 103
Washington Water Power 3 1/4s 1964.....June-Dec			93 99		94 1/2 101 1/2
Webb & Knapp Inc 5s debts 1974.....June-Dec			69 1/2 70 1/2	23	63 1/2 71 1/2
West Penn Traction 5s 1960.....June-Aug			102 1/2 102 1/2		101 1/2 102 1/2
Western Newspaper Union 6s 1959.....Feb-Aug			99 1/2 99 1/2	3	95 1/2 100

## Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange			Low High		Low High
Δ Baden (Germany) 7s 1951.....Jan-July			1190		
Central Bk of German State & Prov Banks.....					
Δ 6s series A 1952.....Feb-Aug			1166		
Δ 6s series B 1951.....April-Oct			1136		113 136

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange			Low High		Low High
Δ Danzig Port & Waterways 6 1/2s 1952.....Jan-July					
German Cons Munic 7s 1947.....Feb-Aug			1210 1/2	2	16 20
Δ S 1 secured 6s 1947.....June-Dec			1182 1/2		194 210
Δ Hanover (City of) Germany.....					161 1/2 182
7s 1939 (70% redeemed).....Feb-Aug			126		
Δ Hanover (Prov) 6 1/2s 1949.....Feb-Aug			1168		
Δ Lima City (Peru) 6 1/2s stamped 1958.....Mar-Sept			174		
Maranhao stamped (Plan A) 2 1/2s 2008.....May-Nov			157		61 61 1/2
Mortgage Bank of Bogota.....					
Δ 7s (Issue of May 1927) 1947.....May-Nov			172		
Δ 7s (Issue of Oct 1927) 1947.....April-Oct			172		
Mortgage Bank of Denmark 5s 1972.....June-Dec			1100 1/2 101 1/2		99 1/2 101
Parana stamped (Plan A) 2 1/2s 2008.....Mar-Sept			153		53 58
Peru (Republic of).....					
Sinking fund 3s Jan 1 1997.....Jan-July			46 1/2 47 1/2	8	43 1/2 50 1/2
Rio de Janeiro stmpd (Plan A) 2s 2012.....Jan-July			40 1/2 40 1/2	5	37 1/2 40 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). j Transaction for cash (not included in year's range). k Ex-distribution. l Ex-dividend. m Ex-rights. n Ex-liquidating dividend.

Δ Bonds being traded flat.  
 † Friday's bid and asked prices; no sales being transacted during the current week.  
 ‡ Reported in receivership.  
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
July 25.....	501.76	130.84	79.74	173.38	95.12	88.45	84.59	92.15
July 26.....	502.81	131.80	79.64	173.82	95.13	88.42	84.62	92.09
July 27.....	501.38	130.64	79.58	173.18	94.91	88.46	84.36	91.67
July 30.....	504.37	132.02	79.46	174.13	94.87	88.36	84.32	91.65
July 31.....	502.99	131.67	79.58	173.79	95.05	88.37	84.22	91.37

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. July 28.....	86.82	High 88.25 Aug 1
Tues. July 29.....	87.18	Low 72.75 Jan 2
Wed. July 30.....	87.24	Range for 1957
Thurs. July 31.....	87.90	High 95.07 July 26
Fri. Aug. 1.....	88.25	Low 71.50 Dec 24

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended July 25, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	July 25, '58	July 18, '58	Percent Change	1958 High	1958 Low
Composite.....	346.9*	337.6	+2.8	346.9	299.0
Manufacturing.....	435.4*	421.0	+3.4	435.4	373.3
Durable Goods.....	391.0*	378.5	+3.3	391.0	332.2
Non-Durable Goods.....	468.0*	452.2	+3.5	468.0	402.2
Transportation.....	279.4*	269.6	+3.6	279.4	219.7
Utility.....	173.5	172.7	+0.5	174.2	155.5
Trade, Finance and Service.....	313.3*	311.1	+0.7	313.3	263.2
Mining.....	337.6*	336.6	+0.3	337.6	261.3

\*New High.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. July 28.....	3,937,530	\$5,034,000	\$380,000	-----	-----	\$5,414,000
Tues. July 29.....	3,308,670	5,076,000	191,600	-----	-----	5,267,600
Wed. July 30.....	3,695,000	4,794,000	309,000	-----	-----	5,103,000
Thur. July 31.....	4,438,780	6,380,000	349,000	-----	-----	6,729,000
Fri. Aug. 1.....	3,380,430	4,624,000	146,000	-----	-----	4,770,000
<b>Total</b> .....	18,760,460	\$25,908,000	\$1,375,600	-----	-----	\$27,283,600

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 1

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	14 1/8	14 1/8 14 1/8	1,007	8 1/8 Mar 15 1/4 July
American Sugar Refining common	25	179	179 182 1/4	199	26 1/8 Feb 32 1/4 July
American Tel & Tel.	100	182 1/4	179 182 1/4	2,273	167 1/8 Jan 182 1/4 Aug
Anaconda Co.	50	50	48 1/4 50 3/4	670	39 1/8 Feb 50 3/4 July
Boston & Albany RR.	100	113	113 113	5	108 May 130 Feb
Boston Edison	25	55 1/8	55 1/8 55 1/8	434	48 1/8 Jan 56 1/4 July
Boston & Maine RR common	100	12	12 12	31	12 1/2 Apr 13 1/2 Jun
Boston Personal Prop Trust	100	47	47 49	240	39 1/2 Jan 49 July
Boston & Providence RR.	100	60	60 60	1	40 Jan 60 July
Buffalo-Eclipse Corp.	5	15	15 15 1/2	177	12 Jan 15 1/2 July
Celunet & Hecla Inc.	5	14 1/2	14 1/2 14 1/2	30	9 3/4 Jan 14 1/2 July
Cities Service Co.	10	59	61 1/8 61 1/8	219	44 1/2 Feb 61 1/8 July
Copper Range Co.	5	24 1/8	24 1/8 25	125	16 1/8 Jan 25 Jun
Eastern Gas & Fuel Assoc com.	10	27	28 1/8 28 1/8	402	21 1/8 Apr 29 July
4 1/2% cum preferred	100	77 1/4	79 79	19	75 1/4 Feb 88 1/4 Jun
Eastern Mass St Rwy Co common	100	1	1 1	100	1 1/2 Jan 1 1/2 May
First Nat'l Stores Inc.	5	68 1/2	70 70	191	55 1/8 Feb 71 1/4 July
Ford Motor Co.	5	41 1/8	43 1/8 43 1/8	575	37 1/8 Jan 43 1/8 July
General Electric Co.	5	63 1/2	62 1/8 64 1/8	1,852	57 Apr 64 1/4 Jan
Gillette Company	1	41	41 1/4 41 1/4	219	33 1/8 Apr 41 1/4 July
Island Creek Coal Co common	50	41 1/8	41 1/8 41 1/8	20	30 Jan 42 July
Kennecott Copper Corp.	5	92 1/8	94 1/8 94 1/8	315	75 1/4 Jan 95 July
Lone Star Cement Corp.	10	35	35 3/8 35 3/8	280	28 1/2 Jan 35 3/8 July
Maine Central 5% cum pfd.	100	102	102 102	35	90 1/2 Mar 103 Jan
National Service Companies	1	6c	6c 6c	1,601	5c Jun 8c Apr
New England Electric System	20	17	17 18	2,197	14 1/2 Jan 18 1/4 July
New England Tel & Tel Co.	100	139 1/2	138 3/4 139 3/4	400	125 1/8 Jan 147 1/8 May
NY N H & Hartford RR.	100	7 1/8	7 1/8 7 1/8	1	5 1/8 Jan 7 1/2 Jan
Ohio Matheson Chemical	5	36 1/8	37 1/8 37 1/8	497	31 1/2 Apr 43 1/8 Feb
Pennsylvania RR Co.	50	13 1/8	13 1/8 14 1/8	191	11 1/8 Apr 14 1/8 Aug
Reckitt Drug Co.	2.50	15 1/8	16 16	70	8 1/2 Jan 16 1/4 July
Standard Oil of N J.	7	53 1/8	55 55	1,723	47 1/2 Feb 55 1/8 May
Stone & Webster Inc.	1	46 1/8	48 1/8 48 1/8	93	38 Jan 48 1/4 July
Stop & Shop Inc.	1	34	35 35	500	18 1/8 Jan 37 July
Torrington Co.	1	25 1/8	24 1/8 25 1/2	862	22 1/8 Jan 25 1/2 Jun
United Fruit Co.	1	48 1/8	47 48 1/8	1,279	34 1/8 Jan 49 1/2 July
United Shoe Mach Corp common	25	43	41 1/2 43 1/2	1,379	31 1/8 Jan 45 1/8 July
U S Rubber Company	5	37 1/8	37 1/8 37 1/8	339	31 1/2 May 36 1/4 July
U S Smelt Ref & Min Co.	50	35 1/8	35 1/8 36 1/8	359	26 1/8 Jan 36 1/8 July
Westinghouse Electric Corp.	12.50	62	59 1/8 62	547	56 July 65 1/2 Feb

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1	8 1/4	8 1/4 8 1/4	50	5 1/8 Jan 8 1/4 July
American Laundry	20	23 1/8	24 24	283	22 1/8 Jan 28 1/2 May
Baldwin Piano	1	15	15 15	10	12 Mar 15 Jan
Carey	10	23 1/8	23 1/8 23 1/8	211	16 Jan 25 1/4 July
Champion Paper	1	27 1/8	28 1/8 28 1/8	167	24 1/8 Jan 28 1/4 Mar
Cincinnati Gas & Electric com.	8.50	41 1/4	42 42	5,710	14 Jun 42 July
Cincinnati Milling	10	33 1/8	33 1/8 33 1/8	718	29 Jan 34 1/8 Jun
Cincinnati Telephone	50	39 1/8	39 1/8 39 1/8	30	27 1/8 Jan 39 1/8 July
Cincinnati Transit	12 1/2	87	88 1/2 88 1/2	274	76 Jan 88 1/2 July
Dow Drug	1	5 1/8	5 1/8 5 1/8	698	4 1/8 Jan 5 1/8 July
Eagle Picher	10	36	34 1/8 36	27	29 1/4 Jan 36 Aug
Gibson Art	1	52 1/2	52 1/2 52 1/2	30	53 1/2 Jun 53 1/2 Jun
Hobart	10	35 1/8	34 1/8 36 1/8	340	33 Jan 36 1/2 Jan
Kahn	1	16 1/4	16 1/4 16 1/4	233	16 1/4 July 17 1/4 Mar
Kroger	1	77 1/4	73 1/4 77 1/4	515	61 1/4 Jan 79 1/4 Jun
Lunkenheimer	2.50	27 1/8	27 1/8 27 1/8	10	25 1/8 Jan 30 1/8 Feb
Procter & Gamble	2	68 1/2	65 1/4 68 1/2	1,758	54 1/4 Jan 68 1/4 Aug
Rapid	1	17 1/8	17 1/8 17 1/8	25	10 1/8 Jan 18 May
U S Printing common	1	45 1/4	44 1/2 45 1/4	170	40 Mar 46 Jun

## Unlisted Stocks

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allied Stores	1	44 1/8	44 1/8 44 1/8	11	36 1/8 Jan 47 1/4 Mar
American Airlines	1	21 1/2	21 1/2 21 1/2	5	14 1/8 Jan 21 1/2 July
American Cyanamid	10	50 1/8	48 1/4 50 1/2	75	39 1/4 Jan 52 1/2 July
American Telephone & Telegraph	100	181 1/8	179 1/8 181 1/4	263	167 1/8 Jan 181 1/4 Aug
American Tobacco	25	88 1/8	88 1/8 88 1/8	25	75 1/8 Feb 89 1/8 July
Anaconda	50	58 1/4	46 1/8 50 1/2	110	39 1/8 Feb 50 1/2 Aug
Armco	10	58 1/4	56 1/8 59 1/8	187	39 1/8 Apr 59 1/8 July
Armour (Ill)	5	18 1/2	18 1/2 18 1/2	201	13 1/2 Jan 18 1/2 July
Asiatic Oil	1	17 1/8	17 1/8 18 1/4	201	15 1/8 Feb 18 1/4 July
Avco	3	7 1/2	7 1/2 7 1/2	140	5 1/8 Jan 7 1/2 July
Baltimore & Ohio	100	37	36 1/8 37	55	24 1/8 Mar 37 Aug
Bethlehem Steel	1	46 1/8	45 1/2 47 1/8	275	36 1/8 Jan 47 1/8 July
Boeing	5	46	45 1/2 47	218	36 1/2 Mar 47 July
Burlington Industries	1	11 1/8	11 1/8 11 1/8	50	10 1/8 Jan 12 1/4 Jun
Chesapeake & Ohio	25	60	51 1/4 60	72	49 Mar 60 Aug
Chrysler Corp.	25	52 1/8	49 1/8 53	160	44 Apr 57 Jan
Cities Service	10	60	60 60	20	46 1/4 Mar 60 July
City Products	1	41 1/2	41 1/2 42 1/4	90	36 Jan 42 1/4 May
Colgate-Palmolive	10	63 1/8	63 63 1/8	98	48 1/8 Jan 64 1/8 July
Columbia Gas	10	19 1/4	19 19 1/2	351	16 Jan 20 July
Corn Products	10	44	44 44 1/2	80	34 1/4 Jan 45 July
Curtiss Wright	1	29 1/4	29 1/4 29 1/4	50	22 1/8 Apr 29 1/4 July
Dayton Power & Light	7	49 1/2	50 50	18	43 1/4 Jan 52 1/4 July
DuPont	5	193	193 196 1/8	42	172 1/4 Apr 196 1/8 July
Eastman Kodak	10	113 1/8	117 1/2 117 1/2	43	98 1/8 Jan 117 1/2 July
Federated Dept Stores	2.50	40	41 41	75	30 1/8 Jan 42 1/4 July
General Dynamics	5	42 1/2	41 1/8 43 1/8	154	37 1/8 Jan 43 1/8 July
General Electric	1	59	59 61	38	55 1/4 Mar 65 1/2 Jan
General Motors	1 1/8	63 1/2	62 1/2 64	354	57 Apr 65 1/2 Jan
Greyhound	3	45	43 45	693	33 1/8 Feb 47 1/8 Jan
International Harvester	1	15 1/8	15 1/8 15 1/8	50	14 1/8 Jan 16 1/4 Apr
International Telephone	1	35 1/8	35 1/8 36 1/4	40	28 1/8 Apr 36 1/4 July
Lorillard (P)	10	40	38 1/4 40	70	30 Feb 40 Aug
Martin Co.	1	64 1/8	64 68	142	33 Jan 71 1/8 July
Mead Corp.	5	33 1/8	33 1/8 33 1/8	11	31 1/8 Feb 36 1/8 Jan
Montgomery Chemical	1	41 1/8	40 1/8 41 1/8	100	33 1/8 Apr 41 1/8 Aug
Montgomery Ward	1	33 1/8	33 1/8 35 1/8	207	29 1/8 Apr 36 1/8 Jan
National Cash Register	5	37 1/8	38 1/8 38 1/8	110	29 1/8 Jan 38 1/8 July
National Dairy	5	69 1/2	69 1/2 69 1/2	50	51 1/8 Jan 70 1/8 Jun
National Distillers	5	43 1/2	44 1/2 44 1/2	30	37 1/8 Jan 48 1/8 May
National Lead	5	24 1/8	24 1/8 24 1/8	20	20 1/8 Jan 24 1/8 Jun
N Y Central	5	100 1/4	100 1/4 100 1/4	25	85 Apr 103 1/2 Feb
Pennsylvania RR	10	17 1/8	17 1/8 18 1/8	60	13 1/4 Apr 18 1/8 July
Pepsi-Cola	33 1/8	14 1/4	14 1/4 14 1/4	345	1 1/2 Apr 14 1/4 July
Phillips Petroleum	5	23 1/2	23 1/2 23 1/2	10	19 1/8 Jan 25 1/4 May
Pure Oil	5	46 1/8	46 46 1/8	114	36 1/8 Feb 47 1/2 July
Radio Corp of America	1	38 1/8	38 1/8 39 1/8	47	29 1/8 Feb 39 1/8 July
Reynolds Tobacco class B	10	34 1/2	34 1/2 34 1/2	16	31 Apr 36 1/8 July
St Regis Paper	5	74 1/4	74 1/4 76 1/4	30	64 1/4 Jan 76 1/8 May
Schenley	1.40	38	38 38	13	28 1/4 Apr 38 July
Sears Roebuck	3	29	27 1/8 29	98	18 1/8 Feb 29 Aug
Sinclair Oil	5	30 1/4	30 1/4 30 1/4	80	25 1/8 Jan 30 1/8 Feb
Sinclair Mobil	13	60 1/2	62 62	118	4 1/2 Apr 62 July
Southern Railway	1	47 1/2	47 1/2 48 1/4	179	45 1/8 Feb 51 1/8 July
		46	46 46	10	30 1/8 Jan 46 July

For footnotes see page 42.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Sperry Rand	50 1/2	20	19 1/8 20 1/8	207	17 1/8 Apr 20 1/8 Jan
Standard Brands	25	54 1/8	54 1/8 54 1/8	30	40 1/4 Mar 54 1/8 Jun
Standard Oil (Ind)	25	49	49 49 1/8	15	35 1/4 Feb 49 1/8 July
Standard Oil (N J)	7	54 1/4	53 1/8 54 1/4	621	47 1/8 Feb 58 1/8 May
Standard Oil (Ohio)	10	55 1/8	55 55 1/8	127	42 1/8 Feb 58 1/8 Aug
Studebaker Packard	1	6	6 6	25	2 1/8 Feb 6 1/4 May
Union Carbide	100	103 1/2	103 1/2 103 1/2	50	84 1/4 May 103 1/2 July
U S Rubber	5	37 1/8	37 1/8 37 1/8	6	31 1/2 May 37 1/8 July
U S Shoe	1	28 1/8	28 1/8 28 1/8	116	21 1/8 Jan 28 1/8 Aug
U S Steel	16.00 1/2	69 1/4	71 1/4 71 1/4	98	51 1/2 Jan 71 1/4 July
Westinghouse	12 1/2	61 1/4	59 1/8 61 1/4	89	55 1/4 Jun 66 1/4 Feb
Woolworth	10	48 1/4	48 1/4 48 1/4	50	37 1/8 Jan 48 1/4 July

## BONDS

Cincinnati Transit 4 1/2% debts	1998	55 1/2	56	\$11,000	48 1/2 Mar 57 1/4 Jan
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## Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
American Metal Products	2	22 1/4	22 1/4	22 1/4	100	20 1/2 May	22 1/4 Mar
Baldwin Rubber	1	13 1/4	13 1/4	13 1/4	238	11 1/4 May	14 1/4 Jun
Bohn Aluminum & Brass	5	18 1/2	18 1/2	19	225	17 Jan	19 July
Briggs Manufacturing	1	8 1/8	8 1/8	8 1/8	200	5 1/4 Jan	8 1/2 July
Brown-McLaren Mfg	1	1 3/4	1 3/4	2	930	1 1/4 Jun	2 1/2 May
Budd Company	5	15 1/8	15 1/8	15 1/8	740	13 1/2 Apr	15 1/8 Feb
Burroughs Corp	5	35 1/8	35 1/8	35 1/8	415	27 1/8 Apr	35 1/8 Jun
Rights			31	33	2,978	13 July	21 July
Chrysler Corp	25	52	49 1/8	52 1/4	3,922	44 1/2 Apr	57 1/8 Jan
Consolidated Paper	10	14	14	14 1/8	570	12 1/8 Jan	16 1/8 July
Consumers Power common	1	51 1/8	51 1/8	52	703	48 1/8 Jan	53 1/2 Jun
Continental Motors	1	9 1/4	9 1/4	9 1/4	150	6 Jan	9 1/4 May
Davidson Bros	1	5 1/8	5 1/8	5 1/8	788	4 1/4 Jun	5 1/8 July
Detroit Edison	20	40	39 1/8	40 1/8	10,357	38 Jan	41 1/8 Jun
Detroit Gray Iron	1	2 1/8	2 1/8	2 1/8	200	2 1/8 Feb	2 1/8 Mar
Detroit Steel Corp	1	14 1/8	13 1/4	15 1/4	2,039	9 1/8 Jan	16 1/4 July
Drewrys Ltd	1	20 1/2	20 1/2	20 1/2	200	19 Apr	20 1/2 July
Federal-Mogul-Bearings Bower	5	38 1/4	38 1/4	38 1/4	335	32 1/8 Feb	38 1/4 July
Ford Motor Co	5	41 1/4	43	43	1,889	37 1/2 Jan	43 July
Fruehauf Trailer	1	13 3/8	13 3/8	14	6,163	9 1/4 Jan	14 July
Gar Wood Industries	1	6	6	6	215	3 1/8 Jan	6 July
General Motors Corp	1.66 2/3	44 3/4	43	44 3/4	8,152	33 1/8 Jan	44 3/4 Aug
Goebel Brewing	1	3	3	3 1/8	1,540	2 1/2 Jan	3 1/8 May
Graham Paige	1	1 1/8	1 1/8	1 1/8	159	1 Jan	1 1/8 Mar
Great Lakes Oil & Chemical	1	1 1/8	1 1/8	1 1/8	400	1 1/8 Feb	1 1/8 Aug
Hall Lamp	5	11 1/8	11 1/8	12 1/8	646	6 Feb	12 1/8 July
Hoskins Manufacturing	2.50	23 1/8	23 1/8	24	276	21 1/2 Jan	24 July
Houdaille Industries common	3	17 1/8	17 1/8	17 1/8	100	16 1/8 Feb	17 1/8 Aug
Howell Electric Mtrs	1	6 1/8	6 1/8	6 1/8	1,194	4 1/4 Jan	6 1/2 July
Kinsell Drug	1	2	1 3/8	2	4,900	1 1/8 Jan	2 Aug
Kresge Co (S S)	10	28 1/2	28 1/2	29 3/8	2,110	22 1/2 Jan	29 3/8 July
Kysor Heater	1	9	9	9	650	7 Jan	9 July
Leonard Refineries	3	14 1/4	14 1/4	14 1/2	329	11 3/8 Jan	14 1/2 July
Masco Screw Products	1	2 1/8	2 1/8	2 1/8	688	2 Apr	2 1/8 July
Murray Corporation	10	28	28	28 1/2	226	22 1/2 Jan	31 1/2 Jun
Parke Davis & Co	1	83 1/4	83 1/4	84	899	53 3/8 Jan	84 July
Prophet Co (The)	1	8 1/2	8 1/2	8 1/2	510	7 1/4 Mar	9 1/2 May
River Raisin Paper	5	10 3/8	10	10 3/8	325	9 1/2 Jun	10 3/8 Aug
Rockwell Standard Corp	5	27 1/2	27 1/2	27 1/2	303	22 1/8 Jan	27 1/2 July
Rudy Manufacturing	1	7 1/4	7 1/4	7 1/2	2,019	6 1/2 Feb	8 1/2 Mar
Scotten Dillon	10	21 1/4	21 1/4	21 1/4	125	17 1/2 Jan	22 Jan
Sherman Products	1	2 1/8	2 1/8	2 1/8	750	2 1/8 Apr	3 1/8 Feb
Standard Tube class B	1	7	7	7	350	4 3/8 Apr	7 1/2 July
Studebaker-Packard	10	5 1/8	5 1/8	5 1/8	1,905	3 Mar	6 1/4 May
Udylite Corporation	1	10	10	10 1/8	975	9 3/4 Jun	12 1/2 Feb
Vinco Corporation	1	3 1/8	3 1/8	3 1/8	100	2 1/8 Jun	2 1/8 Feb

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 1

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Brach & Sons (E J).....	20c	80 80 1/2	200	72 1/2 Mar 80 1/2 July	Metropolitan Brick Inc.....	4	11 1/4 11 1/4	1,100	7 1/2 Jan 12 Apr
Brad Foote Gear Works.....	17 1/8	1 3/4 1 7/8	800	1 1/2 Jan 1 7/8 Aug	Meyer Blauke Co.....	10	44 1/2 43 1/2	650	19 Jan 22 July
Budd Company.....	5	15 15 1/2	500	13 1/2 Apr 16 Jan	Middle South Utilities.....	10	44 1/2 43 1/2	1,100	34 1/2 Jan 45 July
Burlington Industries (Un).....	12 1/2	12 12 1/2	1,500	9 1/4 Jan 12 1/2 Jun	Minnesota Brewing Co.....	1	7 1/2 7 1/2	900	6 1/2 Jan 7 May
Burroughs Corp (Un).....	35 1/2	35 1/2 35 1/2	2,200	27 1/2 Apr 36 1/2 Jun	Mississippi Min & Mfg (Un).....	1	91 1/2 88 1/2	1,700	73 1/2 Feb 92 Aug
Butler Brothers.....	15	20 20	50	17 Jan 20 July	Mississippi River Fuel.....	10	64 62 1/2	1,150	28 Mar 35 1/2 July
Calumet & Hecla Inc.....	5	29 1/2 29 1/2	800	22 1/2 Jan 29 1/2 July	Missouri Portland Cement.....	12.50	13 1/2 13 1/2	650	42 Jan 64 Aug
Canadian Export Gas Ltd.....	30c	2 1/2 2 1/2	12,300	1 1/2 Jan 2 1/2 Jun	Modine Manufacturing Co.....	2	13 1/2 13 1/2	1,800	10 1/2 Mar 14 July
Canadian Pacific (Un).....	25	28 1/2 28 1/2	400	24 1/2 Jan 28 1/2 May	Monsanto Chemical (Un).....	2	34 1/2 34	3,600	30 Apr 36 Jan
Carrier Corp common.....	10	39 1/2 39 1/2	310	32 1/2 Jan 45 July	Montgomery Ward & Co.....	1	51 1/2 51	1,000	28 1/2 Jan 38 1/2 July
Celanese Corp of America (Un).....	50c	18 16 1/2	2,200	12 Jan 18 July	Morris (Philip) & Co (Un).....	5	41 41	100	43 1/2 Jan 55 1/2 May
Centivire Brewing Corp.....	50c	2 1/2 2 1/2	5,700	1 1/2 Feb 2 1/2 July	Mutur Company.....	50c	4 1/4 4 1/4	200	3 1/2 Feb 4 1/4 July
Central & South West Corp.....	5	49 1/2 49 1/2	300	41 1/2 Jan 50 July	National Distillers Prod (Un).....	5	25 1/2 25	1,200	21 1/2 Jan 26 1/2 July
Certain-teed Products (Un).....	1	10 1/4 10 1/4	400	9 Mar 10 1/2 July	National Gypsum Co.....	1	53 1/2 51 1/2	348	43 Jan 53 1/2 Aug
Champion Oil & Ref common.....	1	23 1/2 23 1/2	900	17 1/2 Jan 24 July	National Lead Co (Un).....	5	99 1/2 100 1/4	130	85 1/2 Apr 101 1/2 Feb
Chesapeake & Ohio Ry (Un).....	25	57 1/2 57 1/2	177	52 1/2 Mar 57 1/2 July	National Standard Co.....	1	29 1/2 29 1/2	350	25 1/2 May 29 1/2 July
Chicago Milw St Paul & Pac.....	18 1/2	17 1/2 18 1/2	1,300	11 1/2 Jan 18 1/2 July	National Tile & Mfg.....	1	8 1/2 8 1/2	500	6 Jan 9 May
Chicago & Northwestern Ry com.....	23	21 1/2 23	800	13 1/2 Jan 23 Aug	New York Central RR.....	1	18 1/4 17 1/2	2,100	13 1/4 Apr 18 1/2 July
Chicago Rock Isl & Pacific Ry Co.....	100	31 1/2 31 1/2	100	19 1/2 Jan 31 1/2 July	North American Aviation (Un).....	1	34 35 1/2	3,800	25 Feb 35 1/2 July
Chicago South Shore & So Bend.....	12.50	27 1/2 27 1/2	200	19 1/2 Apr 27 1/2 July	North American Car Corp.....	10	37 1/2 36 1/2	3,900	28 1/2 Jan 38 July
Chicago Towel common.....	25	52 1/2 52 1/2	4,600	44 1/2 Apr 57 Jan	Northern Illinois Gas Co.....	10	21 1/2 21 1/2	7,600	16 Jan 22 1/2 July
Chrysler Corp.....	8.50	33 1/2 33 1/2	200	29 1/4 Jan 34 Jun	Northern Natural Gas Co.....	10	30 29 1/2	1,000	26 1/2 Apr 30 Aug
Cities Service Co.....	10	58 1/2 59 1/2	600	45 Feb 61 1/2 July	Northern States Power Co.....	1	20 1/2 20 1/2	1,300	16 1/2 Jan 22 Jan
Cleveland Cliffs Iron common.....	1	39 1/4 41	2,000	28 Jan 41 July	Northwest Bancorporation.....	10	75 74 1/2	550	63 Jan 76 1/2 Jun
Cleveland Cliffs Iron preferred.....	100	85 1/2 86	450	79 1/2 Jan 91 July	Oak Manufacturing Co.....	1	14 13 1/2	1,800	12 1/2 Jan 16 Feb
Club Aluminum Products.....	5	4 4	100	4 Aug 4 1/2 Apr	Ohio Edison Co.....	12	41 1/4 41	200	51 Jan 56 1/2 July
Coleman Co Inc.....	5	14 13 1/2	200	12 Jan 14 1/2 Jun	Olin-Mathieson Chemical Corp.....	5	38 1/2 36 1/2	1,100	31 1/2 Apr 43 1/2 Feb
Colorado Fuel & Iron Corp.....	10	19 1/2 19 1/2	3,000	16 Jan 20 July	Owens-Illinois Glass.....	6.25	74 1/2 74 1/2	60	64 1/2 Feb 74 1/2 July
Columbia Gas System (Un).....	25	49 1/2 49 1/2	2,500	41 1/2 Jan 51 1/2 July	Pacific Gas & Electric (Un).....	25	56 1/2 56 1/2	100	49 1/2 Jan 58 1/2 Jun
Commonwealth Edison common.....	100	102 1/2 102 1/2	100	102 1/2 Jan 106 May	Pan American World				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 1

Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par		Low	High	Low	High
					Low	High						
ACF Industries Inc (Un).....	25	41 3/4	41 3/4	200	38 3/4 May	43 3/4 Feb	Emerson Radio & Phone (Un).....	5	7	7	5	Jan
Admiral Corp.....	1	10	10 1/2	270	7 1/4 Jan	10 1/2 May	Emporium Capwell Co.....	20	9 3/4	38 3/4	39 1/2	Apr
Aeco Corp.....	100	90c	90c	5,400	76c Jan	120 Jan	Erle Railroad Co (Un).....	1	90c	88c	92c	6 1/4 Mar
Air Reduction Co (Un).....	1	62 3/4	62 3/4	180	49 1/2 Apr	62 3/4 July	Eureka Corp Ltd.....	1.25	90c	88c	92c	1 1/4 Mar
Alaska Juneau Gold Min Co.....	2	3 3/4	3 3/4	300	2 1/4 Jan	5 July	Exeter Oil Co Ltd class A.....	1	90c	88c	92c	1,400
Allegheny Corp common (Un).....	1	7	6 3/4	700	4 1/4 Jan	7 1/4 July	Factor, Max & Co. class A.....	1	11 3/4	11 3/4	11 3/4	9 1/2 Feb
Allegheny Corp (Un).....	1	7	6 3/4	1,600	3 Jan	4 3/4 July	Fairchild Eng & Airplane (Un).....	1	10 3/4	10 3/4	11	436
Allied Artists Pictures Corp.....	1	4 1/2	4 1/2	700	73 1/4 Apr	87 1/2 July	Fansteel Metallurgical (Un).....	5	51 3/4	51 3/4	51 3/4	163
Allied Chemical Corp (Un).....	18	86 3/4	87 1/2	545	22 1/4 May	27 1/4 July	Fargo Oils Ltd.....	1	7	6 1/2	7	405
Allis-Chalmers Mfg Co (Un).....	10	26 3/4	26 3/4	1,326	26 3/4 Apr	32 1/2 Mar	Fedders-Quigan Corp (Un).....	1	12 3/4	12 1/2	12 3/4	330
Aluminum Ltd.....	31	28 3/4	31 1/8	2,656	87 3/4 Apr	107 1/4 July	Fibreboard Paper Prod com.....	1	17 3/4	17 1/4	17 3/4	3,904
Amerasia Petroleum (Un).....	1	107 1/4	107 1/4	200	26 3/4 Apr	32 1/2 Mar	Flintkote Co (Un).....	5	44 1/4	44 1/4	44 1/4	235
American Airlines Inc com (Un).....	1	21 1/4	21 1/4	1,671	14 3/4 Jan	21 1/4 July	Fluor Corp Ltd.....	2.50	20 3/4	20 3/4	20 3/4	432
American Bosch Arms Co (Un).....	2	26 3/4	24 3/4	1,116	19 1/2 Feb	26 3/4 Jun	Flying Tiger Line Inc (The).....	1	8 3/4	8 3/4	8 3/4	652
American Broadcast-Para Theatres (Un).....	1	18 3/4	19 3/4	570	13 3/4 Jan	19 3/4 July	Food Mach & Chem Corp.....	10	60	60 1/4	648	
American Can Co (Un).....	12.50	48 1/4	48 1/4	371	42 1/2 Feb	49 3/4 July	Ford Motor Co.....	5	42 3/4	42 3/4	42 3/4	1,808
American Cement preferred.....	25	25	25	200	22 1/2 Feb	25 1/4 July	Foremost Dairies.....	2	18 1/4	18 1/4	18 1/4	1,133
American Cyanamid Co (Un).....	10	11 1/4	11 1/4	1,106	39 3/4 Jan	51 3/4 July	Friden Inc.....	1	53	53	53 1/4	1,987
American Electronics Inc.....	1	11 1/4	11 1/4	2,569	9 3/4 Jan	15 Jan	Fruehauf Trailer Co.....	1	13 1/4	13 1/4	14	5,345
American Factors Ltd (Un).....	20	30	30	75	25 May	30 July	Garrett Corp.....	2	43 1/4	43 1/4	43 1/4	342
American & Foreign Power (Un).....	16	16	16	244	12 Jan	16 Aug	General Amer Oil of Texas.....	5	16 3/4	16 1/4	16 3/4	175
American Motors Corp (Un).....	5	14 1/4	14 1/4	6,852	8 1/4 Mar	15 1/4 July	General Controls Co.....	5	60 3/4	59 1/4	61 1/4	758
American Potash & Chemical Corp.....	45 1/2	45	46	566	34 1/4 Apr	46 July	General Dynamics Corp.....	5	63 3/4	62 3/4	64	3,024
American Radiator & S S (Un).....	5	13 3/4	13 3/4	3,802	11 1/4 May	14 3/4 Mar	General Electric Co (Un).....	1	43 3/4	43 3/4	43 3/4	2,411
American Smelting & Refining (Un).....	1	45 1/2	46 1/4	815	36 Jan	47 July	General Exploration Co of Calif.....	1	44 1/4	43 3/4	44 1/4	300
American Tel & Tel Co.....	100	181 1/2	179 3/4	4,322	167 3/4 Jan	181 1/2 Aug	General Motors Corp com.....	12 1/2	44 1/4	43 3/4	44 1/4	11,184
American Tobacco Co (Un).....	23	88 1/2	88 1/4	850	76 Feb	89 Jan	General Paint Corp.....	1	14 1/4	14 1/4	14 1/4	405
American Viscose Corp (Un).....	25	29 1/4	29 1/4	1,860	25 3/4 July	31 1/2 July	General Public Service (Un).....	10	43 3/4	43 3/4	43 3/4	217
Anaconda (The) Co (Un).....	50	50	49 50 1/2	3,627	40 1/2 Feb	50 1/2 July	General Public Utilities (Un).....	5	32 3/4	32 3/4	32 3/4	1,828
Anderson-Prichard Oil Corp (Un).....	10	30 1/2	31 1/4	461	22 3/4 Feb	31 1/4 July	General Telephone (Un).....	10	26 3/4	26 3/4	27	1,326
Archer-Daniels-Midland Co.....	1	34 1/2	34 1/2	205	34 1/2 July	34 1/2 July	General Tire & Rubber Co.....	83 1/2	56	56	56	103
Arkansas Fuel Oil Corp (Un).....	5	42 1/4	42 1/4	100	26 1/4 Jan	36 1/2 July	Gerber Products Co.....	10	26 1/4	26 1/4	26 1/4	3,515
Arkansas Louisiana Gas (Un).....	5	36 1/2	36 1/2	355	26 1/4 Jan	36 1/2 July	Gillette Co (The).....	1	41 1/4	41 1/4	41 1/4	100
Armco Steel Corp (Un).....	10	57 1/4	59 1/2	3,941	39 3/4 Apr	59 1/2 July	Gladden Products Corp.....	1	1.95	1.95	1.95	315
Armour & Co (Ill) (Un).....	5	18 1/4	18 1/4	808	12 1/2 Feb	18 1/4 July	Gladding McBean & Co.....	5	17	16	17	3,557
Ashland Oil & Refining (Un).....	1	17 3/4	18 1/4	694	15 Feb	24 1/4 July	Good Humor Co of Calif.....	10c	57c			

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 1

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Pacific Cement & Aggregates	8	14 1/4	14 1/4 15	4,208	9 3/4 Jan 15 July
Pacific Clay Products	8	26 1/4	26 1/4 27 1/4	1,020	22 3/4 Jan 29 1/2 Jun
Pacific Finance Corp	10	54 1/4	54 1/4 54 1/4	124	41 Jan 52 Jun
Pacific Gas & Electric common	25	56 3/4	56 1/4 56 3/4	4,379	48 1/4 Jan 58 1/4 Jun
6% 1st preferred	25	31 1/4	30 1/4 31 1/4	1,043	30 1/2 July 33 1/4 Apr
5 1/2% 1st preferred	25	27 3/4	27 3/4 28	654	27 3/4 July 30 1/2 Apr
5% red 1st pfd	25	25 1/4	25 1/4 25 1/4	672	25 1/4 July 26 1/4 Jan
5% red 1st pfd class A	25	25 1/4	25 1/4 25 1/4	396	25 1/4 July 27 1/4 Jan
4.36% red 1st pfd	25	23 1/4	22 3/4 23 1/4	100	22 3/4 July 24 1/4 Jan
Pacific Industries Inc	2	22 1/4	22 1/4 22 1/4	375	22 1/4 Jan 23 1/4 Jan
Pacific Lighting Corp common	48	47 3/4	47 3/4 48 1/4	10,349	40 1/4 Jan 48 1/4 July
\$4.75 conv pfd	48	124	124 124	10	107 1/2 Feb 124 July
\$4.50 preferred	48	92 1/2	92 1/2 93 1/4	48	92 Jan 98 Jan
\$4.36 preferred	48	90 1/4	90 1/4 90 1/4	25	87 Jan 95 Jun
Pacific Oil & Gas Development	33 1/4	80c	80c 80c	1,000	65c Feb 80c July
Pacific Petroleum Ltd	1	20 1/4	19 20 1/4	4,739	16 1/4 Apr 20 1/4 Jan
Pacific Tel & Tel common	100	133 1/4	132 3/4 133 3/4	220	118 1/4 Jan 135 Jun
Pan American World Airways (Un)	1	17 1/2	17 1/2 17 1/2	737	13 1/4 Jan 17 1/2 Aug
Paramount Pictures Corp (Un)	1	40 1/4	41 1/4 41 1/4	909	31 1/4 Apr 42 1/4 July
Parke, Davis & Co (Un)	1	84	86 3/4 86 3/4	346	54 1/4 Jan 86 3/4 July
Penney (J C) Co (Un)	1	94	94 94	308	82 3/4 Jan 94 1/4 May
Pennsylvania Rtr Co (Un)	30	113 3/4	113 3/4 113 3/4	821	11 1/2 Apr 13 1/2 Jan
Pepsi-Cola (Un)	33 1/4	23 1/4	23 1/4 23 3/4	225	19 1/4 Jan 25 1/4 May
Pepsi-Cola United Bottlers	1	4 1/4	4 1/4 4 3/4	12,480	2.00 Jan 4 1/4 July
Phelps Dodge Corp (Un)	12.50	52	52 52 1/2	957	37 Jan 52 1/2 July
Philco Corp (Un)	3	19	18 1/4 19 1/4	3,058	12 1/4 Jan 19 1/4 July
Phillip Morris & Co (Un)	5	50 3/4	52 1/4 52 1/4	575	45 1/2 Jan 55 1/2 Jun
Phillips Petroleum Co	5	46 1/4	46 1/4 47	2,435	36 3/4 Feb 47 July
Procter & Gamble Co	2	65 1/2	65 1/2 65 1/2	275	65 1/2 July 65 1/2 July
Puget Sound Pulp & Timber	3	16 1/4	16 3/4 16 3/4	320	14 1/2 Feb 16 3/4 July
Pullman Inc (Un)	1	85 3/4	85 3/4 87	728	45 1/4 Jan 57 July
Pure Oil Co (Un)	5	38 3/4	38 3/4 39 1/2	651	29 1/2 Feb 39 3/4 July
Radio Corp of America (Un)	34 3/4	31 3/4	31 3/4 35 3/4	1,131	30 3/4 Apr 36 3/4 July
Railway Equip & Realty Co	1	6	6 6	800	5 1/4 Jan 7 1/4 Mar
Rayonier Incorporated	1	20 3/4	18 1/2 20 3/4	2,385	14 1/4 Jan 20 3/4 Aug
Raytheon Mfg Co (Un)	5	33 1/2	33 1/2 35	2,790	21 1/4 Feb 35 1/4 Jun
Reiter-Foster Oil Corp	50c	12	12 12 1/2	5,700	11 Jun 12 1/2 Jun
Republic Aviation Corp (Un)	1	28	27 1/2 28	121	17 1/4 Jan 29 3/4 Jun
Republic Pictures (Un)	50c	6 1/2	6 1/2 6 1/2	300	5 1/4 Jan 7 Feb
Republic Steel Corp (Un)	10	54 1/4	54 1/4 55 1/2	2,763	38 1/4 Apr 55 1/2 July
Reserve Oil & Gas Co	1	27 1/4	27 1/4 29	4,226	13 1/2 Feb 29 3/4 July
Revlon Inc	1	34 3/4	33 1/4 34 3/4	360	26 3/4 Jan 34 3/4 Aug
Rexall Drug Inc Co	2.50	17	15 3/4 17	1,850	8 1/2 Jan 17 Aug
Reynolds Metals Co (Un)	1	52 1/4	52 52 1/2	756	32 1/4 Jan 52 1/2 Aug
Reynolds Tobacco class B (Un)	10	75 3/4	75 3/4 75 3/4	317	64 Jan 75 3/4 Aug
Rheem Manufacturing Co	1	15 1/4	13 3/4 15 1/4	1,499	11 1/4 May 15 1/4 Aug
Richfield Oil Corp	1	94 1/4	93 3/4 95 3/4	650	56 Apr 96 3/4 Aug
Rockwell Standard Corp	5	27 3/4	27 3/4 27 3/4	255	25 Apr 27 3/4 July
Rohr Aircraft Corp	1	30 1/2	30 1/2 31	667	23 3/4 Jan 32 July
Royal Dutch Petroleum Co (Un)	20 g	43 1/2	44 1/4 44 1/4	1,804	37 1/2 Jan 46 3/4 Jun
Ryan Aeronautical Co	1	31	31 1/2 31 1/2	602	24 Jan 31 1/2 July
S and W Fine Foods Inc	10	13 1/4	14 1/2 14 1/2	705	11 1/4 Jan 14 1/2 July
Safeway Stores Inc	1.66 2/3	29 3/4	28 3/4 29 3/4	5,165	24 1/2 Jan 31 1/2 Apr
St Louis-San Francisco Ry (Un)	1	16 3/4	17 1/4 17 1/4	1,435	10 3/4 Feb 17 1/4 July
St Regis Paper Co (Un)	5	37 3/4	37 3/4 37 3/4	400	27 Jan 38 3/4 July
San Diego Gas & Elec com	10	22 3/4	22 1/2 22 3/4	377	20 1/2 Jan 24 Jun
Schenley Industries (Un)	1.40	29	27 29 1/4	2,689	18 3/4 Jan 29 1/2 Aug
Scherer Corp (Un)	1	40 3/4	40 3/4 42	492	33 3/4 Jan 42 3/4 Mar
Seaboard Finance Co	1	20 1/4	20 1/4 20 1/4	275	17 3/4 Jan 20 1/4 July
Sears Roebuck & Co	3	30 3/4	30 3/4 30 3/4	1,576	25 1/4 Jan 30 3/4 July
Servel Incorporated (Un)	1	8 1/4	7 3/4 8 1/2	1,279	4 3/4 Apr 10 1/4 July
Servomechanisms Inc	20c	10 3/4	10 3/4 10 3/4	230	7 Feb 11 Jun
Sharon Steel Corp (Un)	1	32 3/4	32 3/4 32 3/4	380	26 1/4 Mar 32 3/4 July
Shasta Water Co (Un)	2.50	5	5 5	560	4 1/4 Mar 5 1/2 July
Shell Oil Co	7.50	80 1/2	80 1/2 80 1/2	347	59 3/4 Feb 82 3/4 July
Shiel Transport & Trading N Y shrs	20 1/4	20 1/4	20 1/4 20 1/4	1,123	19 3/4 July 20 1/4 July
Siegel Corp	1	13 1/4	13 1/4 13 1/4	2,768	12 3/4 Jun 16 Jan
Signal Oil & Gas Co class A	2	47	47 1/4 47 1/4	567	32 Feb 48 3/4 Jun
Simca (American Shares)	1	11 3/4	12 1/2 12 1/2	200	11 3/4 July 12 1/2 Jun
Smclair Oil Corp (Un)	10	61 1/4	62 61 1/4	1,004	46 3/4 Feb 62 July
Smith-Corona Marchant	5	41 3/4	41 3/4 41 3/4	553	17 1/4 July 18 July
Socony Mobil Oil Co (Un)	15	47 3/4	47 1/4 48 3/4	1,039	45 Jan 52 1/4 Apr
Solar Aircraft Co	1	18	18 18	120	15 3/4 Apr 19 Jun
Southern Calif Edison Co common	25	57	56 57	2,081	49 3/4 Jan 57 Jun
4.78% preferred	25	24 3/4	24 3/4 25	250	24 3/4 Jan 25 3/4 Jun
4.48% preferred	25	24 3/4	24 3/4 24 3/4	229	42 1/2 Jan 47 1/4 May
4.32% preferred	25	22 1/2	22 1/2 22 1/2	387	22 Mar 24 1/4 Jan
4.24% preferred	25	21 1/4	21 1/4 22 1/2	210	21 1/4 July 24 1/4 Jan
4.08% preferred	25	22	22 22	100	21 1/2 July 22 July
Southern Calif Gas Co pfd series A	25	29	29 29 1/2	595	29 Apr 34 1/4 Feb
Southern Calif Petroleum	2	31 1/2	31 1/2 31 3/4	300	29 1/2 Feb 32 1/4 July
Southern Co (Un)	5	31 3/4	31 1/2 32	1,154	25 Jan 32 1/2 July
Southern Pacific Co	5	51 1/4	50 3/4 51 1/4	5,006	35 3/4 Jan 51 1/4 July
Southern Railway Co (Un)	50c	47	45 3/4 47	2,220	30 1/2 Jan 47 Aug
Sperry-Rand Corp	1	20	19 1/4 20 1/4	6,129	17 1/4 May 21 Jan
Warrants (Un)	1	6 1/4	6 1/4 7 1/2	1,750	4 3/4 May 7 1/2 July
Standard Brands Inc (Un)	1	54 1/2	54 1/2 54 1/2	293	42 3/4 Jan 54 1/2 July
Standard Oil Co of California	6 1/4	51 1/4	50 3/4 51 1/2	8,233	43 3/4 Feb 53 3/4 July
Standard Oil Co (Ind)	25	48 3/4	48 3/4 49 1/4	633	35 3/4 Feb 49 1/4 July
Standard Oil Co of N J (Un)	7	54 3/4	53 3/4 54 1/4	4,787	47 1/2 Feb 55 3/4 May
Standard Oil (Ohio) com (Un)	10	53 1/2	54 3/4 55 1/2	120	43 1/4 Mar 55 July
Stanley Warner Corp (Un)	5	17 3/4	17 3/4 17 3/4	200	15 1/4 Feb 17 3/4 Apr
Statham Instruments	1	15 3/4	15 3/4 15 3/4	375	13 3/4 May 16 3/4 May
Stauffer Chemical Co	10	74	74 74	397	61 Feb 74 July
Sterling Drug Inc (Un)	5	40 1/4	40 1/4 40 1/4	101	32 3/4 Feb 39 3/4 Apr
Studebaker Packard	1	57 3/4	57 3/4 57 3/4	5,704	3 Feb 6 3/4 May
Sunray Mid-Continent Oil (Un)	1	27	26 3/4 27 1/4	2,820	20 1/2 Jan 27 3/4 July
Superior Oil Co (Calif)	25	1,729 1/4	1,740 1/4 1,740 1/4	15	1,545 Jun 1,740 1/4 July
Swift & Co (Un)	25	34 1/4	34 1/4 34 1/4	550	30 1/4 Jan 35 1/2 Jun
Sylvania Electric Products	7.50	37 3/4	37 3/4 37 3/4	1,293	33 1/2 Jan 38 3/4 July
Telaugraph Corp	1	7 3/4	7 3/4 7 3/4	400	7 July 7 3/4 July
Tennessee Gas Transmission	5	30	28 3/4 30	10,956	25 1/4 Mar 30 July
Texas Co (Un)	25	47 1/4	47 1/4 47 1/4	1,203	56 Feb 72 1/4 July
Texas Gulf Sulphur Co (Un)	50c	23 1/4	21 1/4 23 1/4	3,953	15 1/4 Mar 23 1/4 Aug
Texton Inc common	1	12 3/4	12 1/2 12 3/4	1,154	10 Apr 13 1/4 Mar
Thriftmart Inc	1	25 1/4	25 1/4 26	3,923	19 3/4 Jan 26 July
Tidewater Oil common	10	26 3/4	25 3/4 26 3/4	678	20 Jan 26 3/4 Aug
Preferred	25	23 1/4	23 1/4 23 1/4	100	23 July 25 1/4 Mar
Tishman Realty & Construction Co	1	24 3/4	24 3/4 24 3/4	101	20 Jan 20 July
Transamerica Corp "Ex dist"	2	24 3/4	24 3/4 24 3/4	2,840	22 May 25 1/2 July
Trans World Airlines Inc	5	13 3/4	13 1/4 14	1,495	11 1/4 Jan 14 July
Tri-Continental Corp (Un)	1	36	36 36	169	28 1/4 Jan 36 Aug
Warrants (Un)	1	23 1/4	23 1/4 23 1/4	925	13 1/4 Jan 23 1/2 Jun
Twentieth Century-Fox Film (Un)	1	31 3/4	30 3/4 32	1,890	22 3/4 Jan 32 July
Union Carbide Corp	1	102 1/2	104 104	2,232	84 1/4 Apr 104 July
Union Electric Co com (Un)	10	46 3/4	46 3/4 47 1/4	335	27 3/4 Jan 32 1/4 July
Union Oil Co of Calif	25	46 3/4	46 3/4 47 1/4	5,462	41 Jan 54 3/4 Jun
Union Pacific Ry Co (Un)	10	27 3/4	30 1/2 31 1/4	3,303	24 1/4 Jan 31 1/4 July
Union Sugar common	12.50	27 3/4	27 3/4 33	5,412	15 1/4 Jan 35 July
United Air Lines Inc	10	29 1/4	30 3/4 30 3/4	1,421	22 3/4 Jan 30 3/4 July

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
United Aircraft Corp (Un)	5	65 3/4	67 67	469	53 Feb 68 3/4 July
United Cuban Oil Inc	10c	43 1/4	43 1/4 43 1/4	6,100	1 1/2 July 1 Jan
United Fruit Co	1	43 1/4	43 1/4 48 1/4	270	38 Jan 49 1/4 Jun
United Gas Corp (Un)	10	33 1/4	33 1/4 33 1/4	440	27 1/2 Jan 34 1/4 July
U S Industries Inc common	1	35 1/4	35 1/4 35 1/4	203	8 1/2 Jun 10 1/4 Jan
U S Plywood Corp	1	35 1/4	35 1/4 35 1/4	722	26 3/4 Apr 35 3/4 July
U S Rubber (Un)	5	37 1/4	37 1/4 38	1,266	31 1/2 Apr 38 July
U S Smelt Refin & Mng (Un)	50	36	36 36	100	27 1/4 Jan 36 July
U S Steel Corp common	16 1/4	70 3/4	69 1/2 72	4,882	51 1/2 Jan 72 July
Universal Consol Oil	10	45	43 45	4,120	39 1/2 Feb 45 July
Utah-Idaho Sugar Co (Un)	5	5 3/4	5 3/4 5 3/4	100	5 1/4 Jan 6 1/4 Mar
Vanadium Corp of America (Un)	1	34 1/4	34 1/4 34 1/4	160	28 Apr 34 1/4 July
Victor Equipment Co	1	26	26 27	1,645	22 1/2 May 27 1/2 Jun
Washington Water Power	100	40 1/4	40 1/2 40 1/2	1,158	36 1/2 Jan 41 1/2 May
Weill & Co (Raphael)	100	19 1/2	19 1/2 19 1/2	240	12 Jan 22 July
Westates Petroleum com (Un)	1	74c	74c 85c	4,710	54c May 95c Jun
Preferred (Un)	1	12 1/4	11 3/4 12 1/4	2,415	8 1/4 Mar 12 1/4 Aug
West Canadian Oil & Gas Ltd	1.25	21 3/4	21 3/4 21 3/4	231	17 1/2 Jan 21 3/4 July
Western Dept Stores	25c	12 1/2	12 1/4 12 1/2	615	10 1/2 Jan 12 1/2 July
Western Union Telegraph (Un)	2.50	22 1/2	21 3/4 22 1/2	680	15 1/4 Jan 22 1/2 Aug
Westinghouse Air Brake (Un)	10	24 1/2	24 1/2 25	757	18 1/4 Jan 25 July
Westinghouse Elec Corp (Un)	12.50	61 3/4	61 3/4 61 3/4	1,473	55 3/4 Jan 65 3/4 Feb
Wheeling Steel Corp (Un)	1	45 1/4	43 3/4 46	1,001	34 3/4 Feb 46 July
Wilson & Co Inc (Un)	1	24 1/4	24 1/4 24 1/4	350	15 3/4 Jan 24 1/4 Aug
Woolworth (F W) (Un)	10	47 3/4	47 3/4 49 3/4	360	37 Jan 49 3/4 July
Yellow Cab Co. common	1	6 1/2	6 1/2 6 1/2	100	5 Mar 6 1/2 Mar

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alan Wood Steel common.....	10	---	18½ 18½	100	16½ May 18½ July
American Stores Co.....	1	---	74¼ 75	216	65½ Jan 77¾ July
American Tel & Tel.....	100	180	179¾ 182½	5,324	167¾ Jan 182½ Aug
Arundel Corporation.....	•	32	31¾ 32¼	710	24½ Jan 32¼ July
Atlantic City Electric Co.....	6.50	37¾	37¾ 38½	592	29¾ Jan 38½ July
Baldwin-Lima-Hamilton.....	13	13¼	13 13¾	335	9¾ Jun 13¾ July
Baldwin Securities Corp.....	1c	3	3 3	20	2¾ Jan 3 July
Baltimore Transit Co common.....	1	---	6¾ 7	952	5¼ Apr 7½ July
Budd Company.....	5	16	15½ 16½	1,164	13¾ Jan 16½ Aug
Campbell Soup Co.....	1.80	43½	42½ 43½	534	35¾ Jan 43½ July
Chrysler Corp.....	25	52	49¼ 52½	1,190	44¼ Apr 57¼ Jan
Curtis Publishing Co.....	1	---	8¾ 8¾	300	8½ Jun 10½ Feb
Delaware Power & Light common.....	13½	54½	54¼ 55¼	484	46¾ Feb 55¼ July
Duquesne Light Co.....	10	41¾	40¾ 41¾	1,428	34½ Jan 41¾ July
Electric Storage Battery.....	10	32½	32¾ 33½	324	26¾ Jan 33½ July
Ford Motor Co.....	5	42½	41¾ 43¾	981	37¾ Jan 43¾ July
Foremost Dairies.....	2	18½	17¾ 18¾	1,233	15½ Jan 19½ Jun
General Acceptance Corp.....	1	16	15¾ 16	315	15½ May 16 July
General Motors Corp.....	1.66½	44¾	42¾ 44¾	6,311	33¼ Jan 44¾ Aug
Gimbel Brothers.....	5	---	28¼ 28¾	225	21½ Jan 29 July
Hamilton Watch Co vtc.....	1	---	13½ 13¾	150	11¾ Apr 13¾ July
Hecht (The) Co common.....	15	---	29¼ 29¾	190	22¾ Jan 38¼ May
Martin (The) Co.....	1	34¾	32½ 34¾	328	31 Mar 36¼ Jan
Merck & Co Inc.....	16¾	59¾	58½ 60½	825	37 Jan 60½ July
Fennroad Corp.....	1	16¾	16½ 16¾	983	13½ Apr 16¾ Aug
Fennsalt Chemicals Corp.....	10	---	60 63¼	794	49 May 63¼ July
Pennsylvania Power & Light.....	•	48¼	47 48¼	980	41¼ Jan 49¾ Jun
Pennsylvania RR.....	50	14½	13½ 14½	2,785	11¾ Apr 14¼ July
Philadelphia Electric common.....	•	43	42¼ 43¾	3,279	37¼ Jan 43¾ July
Philadelphia Transportation Co.....	10	7¾	7 7¾	5,848	4¾ Jan 7¾ Apr
Phico Corp.....	3	18¾	18½ 19½	4,089	12¼ Jan 19½ Aug
Potomac Electric Power common.....	10	---	25½ 25¾	1,593	21¾ Jan 26½ Jun
Progress Mfg Co.....	1	---	15¼ 15¾	35	11¼ Jan 15¾ July
Public Service Electric & Gas com.....	•	35¾	34¾ 35¾	826	29¾ Jan 36¾ Jun
Reading Co common.....	50	---	20¾ 21¾	444	19¾ Jun 25¾ Jan
Scott Paper Co.....	•	67¼	66 67½	1,052	56 Feb 68¾ Jun
Seranton-Spring Brook Water Service Co.....	•	---	20½ 20¾	275	16¾ Jan 21½ Jun
Smith Kline & French Lab.....	33¾c	87	87 92¼	1,413	59¾ Jan 92¼ July
South Jersey Gas Co.....	5	36¾	36½ 38	1,076	25¾ Jan 38 Jul
Sun Oil Co.....	•	64¾	62¼ 64¾	399	58¾ May 68¾ Jan
United Gas Improvement.....	13¾	44¾	44¼ 45¾	581	34¾ Jan 45¾ July
Washington Gas Light common.....	•	---	44¼ 45¼	307	34 Jan 45¼ July
Woodward & Lothrop common.....	10	---	48 48	36	40¼ Jan 48 July

## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 1

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	28 1/2	28 1/2	28 1/2 29	3,515	24 1/2 Jan 29 1/2 Jun
4 1/2% preferred	28	24 1/2	24 1/2 24 1/2	535	23 Jan 25 Jun
Acadia-Atlantic Sugar class A	20	20	20 20	25	19 Apr 20 1/2 Jun
5% preferred	100	95	95 95	40	95 July 95 July
Algoma Steel	31 1/2	31 1/2	31 1/2 30	4,115	22 1/2 Feb 32 July
Aluminum Ltd.	29 1/2	27 1/2	27 1/2 30	11,262	25 Apr 31 1/2 Mar
Aluminum Co. of Can 4% pfd.	25	23	23 23	205	22 1/2 Jan 23 1/2 Jan
4 1/2% preferred	50	47	46 1/2 47 1/2	485	45 1/2 Jan 50 Mar
Anglo Canadian Pulp pfd.	50	41	41 41	75	48 Jan 53 1/2 Jun
Anglo Can Tel Co 4 1/2% pfd.	50	41	41 41	85	38 Jan 44 Feb
Argus Corp Ltd common	23 1/2	23	23 23 1/2	860	14 Jan 23 1/2 Aug
\$2.40 preferred	50	53	53 53	50	43 1/2 Jan 53 May
\$2.50 preferred	50	45 1/2	45 1/2 45 1/2	25	41 1/2 Jan 46 1/2 Jun
Asbestos Corp.	28 1/2	28 1/2	28 1/2 29 1/2	3,118	27 1/2 Feb 32 Mar
Atlas Steels Ltd.	22 1/2	21 1/2	21 1/2 22 1/2	3,971	15 1/2 Mar 22 1/2 July
Bailey Selburn 5% preferred	25	24 1/2	24 1/2 24 1/2	100	23 Feb 24 1/2 Jun
Bank of Montreal	47 1/2	47	47 48	2,575	38 1/2 Jan 48 July
Bank of Nova Scotia	60 1/2	60 1/2	61 1/2 61 1/2	632	51 Jan 61 1/2 July
Banking Canadiane Nationale	45 1/2	45	45 45 1/2	541	37 Jan 45 1/2 July
Bathurst Power & Paper class A	40	40	40 41	750	35 1/2 Mar 41 1/2 Feb
Class B	20	21	21 21	150	15 1/2 Apr 21 July
Bell Telephone	42	41 1/2	41 1/2 42	7,498	38 1/2 Jan 42 1/2 Feb
Bowater Corp 5% preferred	45	45	45 45 1/2	605	41 Jan 54 1/2 July
5% preferred	48 1/2	48	48 48 1/2	475	48 Jan 49 1/2 Mar
Bowater Paper	4	4.50	4.50 4.50	550	3.50 Feb 4.80 Jun
Brascan Traction Light & Power	5	5	5 6 1/2	10,501	5 Aug 6 1/2 May
British American Bank Note Co.	41 1/2	40	40 42	375	27 1/2 Jan 42 July
British American Oil common	41 1/2	39 1/2	41 1/2 41 1/2	5,480	33 1/2 Jan 43 1/2 Jun
British Col Elec 4% pfd.	100	80	80 80	150	77 1/2 Jan 81 Jun
4% cum red pfd.	100	95	95 95	30	89 1/2 Jan 97 May
4 1/2% preferred	50	46	46 46	215	42 Jan 47 May
5% preferred	50	50	50 50 1/2	200	47 Jan 50 1/2 July
4 1/2% preferred	50	44 1/2	44 1/2 44 1/2	13	40 1/2 Jan 44 Mar
5% preferred	50	52 1/2	52 1/2 52 1/2	150	48 1/2 Jan 53 July
British Columbia Forest Products	12	11	11 12	6,300	8 1/2 Jan 12 Feb
British Columbia Power	40 1/2	40 1/2	40 1/2 40 1/2	3,803	36 1/2 Apr 42 July
British Columbia Telephone	28	42	42 43	356	39 1/2 Jan 44 Mar
Brown Company	11	10 1/2	10 1/2 12	661	9 1/2 Jan 12 1/2 Jun
Building Products	40 1/2	40 1/2	40 1/2 40 1/2	109	36 1/2 Jan 42 Mar
Calgary Power common	70	70	70 70 1/2	1,110	62 Jan 72 1/2 Jun
Preferred	100	a103	a103 a103	5	97 Jan 105 July
Canada Cement common	34 1/2	33 1/2	34 1/2 34 1/2	2,337	24 1/2 Feb 34 1/2 Aug
\$1.30 preferred	28 1/2	28 1/2	28 1/2 28 1/2	603	26 1/2 Jan 29 1/2 Jun
Canada Iron Foundries common	10	29	29 30	790	25 Jan 30 1/2 Jun
4 1/2% preferred	100	96	96 96 40	40	85 Jan 98 1/2 Mar
Canada Malting common	10	a61	a61 a61	10	51 Feb 60 1/2 Jun
Canada Steamship common	12.50	38	38 38	205	30 1/2 Jan 40 Jan
5% preferred	10	12 1/2	12 1/2 12 1/2	480	11 1/2 Jan 13 1/2 Jun
Canadian Bank of Commerce	49 1/2	49	49 50	1,235	40 1/2 Jan 50 Jun
Canadian Breweries common	33	32 1/2	32 1/2 33	5,826	25 Jan 33 July
Preferred	28	32 1/2	32 1/2 32 1/2	242	25 1/2 Jan 32 1/2 Aug
Canadian British Aluminum	a9	a8 1/2	a9 a9	105	8 1/2 Apr 10 1/2 Jan
Canadian Bronze common	23	23	23 23 1/2	130	20 Apr 27 Feb
Canadian Canner class A	13 1/2	13 1/2	13 1/2 13 1/2	280	13 1/2 Apr 14 1/2 Feb
Canadian Celanese common	14 1/2	13 1/2	14 1/2 14 1/2	1,615	13 Feb 16 1/2 Mar
\$1.75 series	25	30	30 30	190	28 1/2 Jan 31 May
Canadian Chemical & Cellulose	6 1/2	6	6 6 1/2	1,850	4.80 Mar 6 1/2 July
Canadian Husky	1	14 1/2	14 1/2 14 1/2	500	9.70 Mar 14 1/2 May
Warrants	40	a7.75	a7.75 a7.75	50	5.25 Mar 7.80 Jun
Canadian Hydrocarbons	a8	a8	a8 a8	30	6 1/2 Jan 8 1/2 Jun
Canadian Industries common	17 1/2	17	17 17 1/2	2,341	15 Feb 18 July
Preferred	10	a83	a83 a83	7	80 Jan 83 July
Canadian International Power	18 1/2	18 1/2	19 19	3,775	16 Jan 19 1/2 May
Preferred	46 1/2	46 1/2	47 47	926	45 1/2 Jan 48 May
Canadian Locomotive	10	10	10 10	325	10 July 15 Jan
Canadian Oil Companies common	28 1/2	28 1/2	29 29	895	23 1/2 Apr 29 1/2 July
Canadian Pacific Railway	27 1/2	27 1/2	27 1/2 27 1/2	2,595	21 1/2 Jan 28 Jun
Canadian Petrofina Ltd preferred	10	a14 1/2	a14 1/2 a14 1/2	5	13 Mar 16 Jan
Canadian Vickers	13 1/2	12 1/2	12 1/2 13 1/2	260	21 1/2 Jan 30 May
Cockshutt Farm Equipment	13 1/2	12 1/2	12 1/2 13 1/2	4,485	7 1/2 Feb 14 1/2 July
Combined Enterprises	21	19 1/2	19 1/2 21	300	10 Jan 13 July
Consolidated Mining & Smelting	10,735	16 1/2	16 1/2 16 1/2	10,735	16 1/2 Jan 21 July
Consumers Glass	30	30	30 31	105	19 1/2 July 31 Jun
Corby class A	a17 1/2	a17 1/2	a17 1/2 a17 1/2	50	16 1/2 Apr 18 1/2 May
Crown Zellerbach class A	20	20	20 20	185	19 1/2 Jun 21 July
Distillers Seagrams	30	27 1/2	30 1/2 30 1/2	5,405	25 1/2 Jun 30 1/2 July
Dome Petroleum	2.60	11	11 11	200	7.75 Jan 11 1/2 May
Dominion Bridge	22 1/2	22 1/2	22 1/2 22 1/2	3,420	20 1/2 Feb 24 Jun
Dominion Coal 6% pfd.	8 1/2	8 1/2	8 1/2 8 1/2	271	7 1/2 Feb 12 Apr
Dominion Corsets	15	15	15 15	125	13 Jan 15 July
Dominion Foundries & Steel com.	32 1/2	31 1/2	32 1/2 32 1/2	1,285	23 1/2 Jan 32 1/2 Aug
Dominion Glass common	80	78	78 80	875	60 Jan 80 July
7% preferred	10	16	16 16	350	14 1/2 Jan 16 July
Dominion Steel & Coal	21 1/2	21	21 21 1/2	415	18 1/2 Jan 23 1/2 Jun
Dominion Stores Ltd	70 1/2	70	70 70 1/2	350	51 Jan 72 July
Dominion Tar & Chemical common	13 1/2	12 1/2	13 1/2 13 1/2	10,582	9 1/2 Jan 13 1/2 July
Dominion Textile common	9	8 1/2	9 9	1,601	7 1/2 Feb 9 1/2 Apr
Doherty Bros Ltd	13 1/2	13	13 13 1/2	400	9 1/2 Feb 14 July
Dow Brewery Ltd	37 1/2	37 1/2	37 1/2 37 1/2	35	30 Jan 37 1/2 July
Du Pont (1956) common	19 1/2	19	19 19 1/2	2,935	15 1/2 Mar 19 1/2 July
Dupuis Freres class A	8	8	8 8	25	7 Jan 8 May
Electrolux Corp	12 1/2	12 1/2	12 1/2 12 1/2	150	9 1/2 Feb 12 1/2 July
Famous Players Canadian Corp.	20	19	19 20	725	14 1/2 Jan 20 Aug
Ford Motor Co.	40 1/2	40	40 40 1/2	360	37 1/2 May 40 1/2 Aug
Foundation Co. of Canada new com.	13 1/2	13 1/2	14 14	5,835	12 1/2 Jun 14 July
Fraser Cos Ltd common	26 1/2	26	27 1/2 27 1/2	3,005	22 1/2 Jan 27 1/2 July
French Petroleum pfd.	10	7.75	7.75 8.00	765	6.90 Jan 9.00 Jun
Gatineau Power common	33 1/2	33 1/2	34 34	375	27 Jan 35 1/2 May
5 1/2% preferred	100	108	107 108	65	105 1/2 Feb 110 1/2 Jun
General Dynamics	58 1/2	57 1/2	57 1/2 59	1,960	54 Apr 65 Jan
General Motors	1 1/2	41 1/2	42 1/2 42 1/2	702	34 1/2 Feb 42 1/2 July
Goodyear Tire 4% pfd inc 1927	50	48	48 48	960	45 Mar 48 Jun
Great Lakes Paper Co Ltd	31 1/2	30 1/2	32 1/2 32 1/2	945	27 1/2 Jan 34 Mar
Gypsum Lime & Alabas.	35	34 1/2	34 1/2 35	35	28 Jan 38 Apr
Home Oil class A	21 1/2	21 1/2	22 22	9,461	14 1/2 Apr 22 July
Class B	20 1/2	20 1/2	21 1/2 21 1/2	3,108	13 1/2 Apr 21 1/2 July
Howard Smith Paper common	35	34 1/2	35 35	1,966	25 1/2 Jan 35 July
\$2.00 preferred	50	a44	a44 a44	10	41 1/2 Feb 45 May
Hudson Bay Mining	49	49	49 51	2,840	39 1/2 Apr 51 July
Imperial Investment class A	11 1/2	10 1/2	11 1/2 11 1/2	2,930	6 1/2 Jan 11 1/2 Aug
Class A preferred	21	21	21 21	125	20 1/2 July 21 July
Imperial Oil Ltd	45 1/2	45	45 45 1/2	2,583	38 1/2 Mar 47 1/2 July
Imperial Tobacco of Canada com.	4.68 1/2	13	13 13 1/2	5,512	12 1/2 Jan 14 1/2 Jun
Indus Acceptance Corp common	36 1/2	36 1/2	36 1/2 36 1/2	400	3 1/2 Jan 6 1/2 May
Warrants	50	a49 1/2	a49 1/2 a49 1/2	10	43 1/2 Jan 49 1/2 July
\$2.25 preferred	50	54	54 54	175	50 1/2 Jan 54 July
\$2.75 preferred	50	96	96 96	30	90 Feb 98 July
\$4.50 preferred	100	13 1/2	13 1/2 13 1/2	275	10 1/2 Mar 14 1/2 Jun
Island Cement Preferred	79 1/2	77 1/2	77 1/2 80	5,439	68 1/2 Apr 80 July
International Nickel of Canada com.	7.50	99	99 100	577	83 1/2 Feb 100 1/2 July
International Paper common	5	52 1/2	55 55	360	32 Feb 55 July
International Petroleum Co Ltd	26 1/2	26	26 1/2 26 1/2	1,211	21 1/2 Jan 28 July
International Utilities Corp.	50	47 1/2	50 50 1/2	2,690	37 Jan 50 1/2 Aug
Interprovincial Pipe Lines	37	37	37 38	400	23 Jan 38 July
Jamaica Public Service Ltd com.					

For footnotes see page 42.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Labatt Limited (John)	25	25	25 25	345	18 1/2 Jan 25 1/2 Jun
Lake of the Woods Milling 7% pfd.	100	a124	a124 a124	5	125 Jan 128 May
Laura Secord Candy Shops	3	22 1/2	22 1/2 22 1/2	15	19 1/2 Apr 22 1/2 Aug
Lewis Bros Ltd.	10 1/2	10 1/2	10 1/2 10 1/2	20	8 1/2 Jan 10 1/2 Feb
Lower St Lawrence Power	21	21	21 21	200	16 Feb 21 July
MacKinnon Structural Steel com.	11	11	11 11	250	10 May 11 July
MacMillan & Bloedel class B	31	31	31 31 1/2	1,872	24 Jan 35 1/2 July
Massey-Ferguson common	8 1/2	8 1/2	9 9	11,730	5 1/2 Feb 9 July
Preferred	100	94	93 1/2 94	260	77 Mar 95 July
McColl Frontenac Oil	100	59 1/2	59 1/2 61	1,441	50 Jan 62 Jun
Mersey Paper 5 1/2% preferred	50	47 1/2	47 1/2 47 1/2	20	46 Jan 49 Jun
Mitchell (Robt) class A	5	5	5 5	320	5 Aug 7 1/2 May
Class B	1.25	1.25	1.25 1.25	225	1.25 Jan 1.35 Jan
Molson Breweries Ltd class A	39	38	39 1/2 39 1/2	1,376	26 Jan 40 July
Class B	39	38 1/2	39 39	520	27 1/2 Jan 40 July
Montreal Locomotive	16	15 1/2	16 16	1,045	14 1/2 Apr 16 1/2 May
Montreal Trust	5	41	41 41	325	32 Jan 41 July
National Drug & Chemical com.	5	a14 1/2	a14 1/2 a14 1/2	25	11 1/2 Jan 14 May
National Steel Car Corp common	20 1/2	20	20 20 1/2	570	19 1/2 Apr 23 1/2 May
National Trust Co Ltd	10	43	43 43	500	41 July 43 Aug
Niagara Wire Weaving common	47	44 1/2	44 1/2 47	3,065	35 1/2 Jan 47 Aug
Noranda Mines Ltd.	80 1/2	80 1/2	81 81	90	80 Feb 82 1/2 Mar
Northwest Utilities preferred	32 1/2	32	32 33	340	26 Jan 33 Jun
Ogilvie Flour Mills common	19 1/2	18 1/2	19 1/2 19 1/2	2,490	16 1/2 Apr 20 1/2 Jan
Pacific Petroleum	29	29	29 30	1,244	26 1/2 May 33 May
Penn-Hersey Tubes	24	24	24 24	265	23 July 28 May
Pennsylvania common	10	10	10 10	900	8 Jan 10 1/2 Jan
Placer Development	35 1/2	34 1/2	36 36	1,805	28 1/2 Apr 36 July
Powell River Company	64 1/2	64 1/2	65 1/2 65 1/2	878	54 1/2 Feb 67 1/2 Jun
Power Corp of Canada	4.65	3.90	4.65 4.65	700	3.00 Feb 4.65 Aug
Premium Iron Ores	40	39 1/2	41 1/2 41 1/2	4,020	34 1/2 Jan 43 Mar
Price Bros & Co Ltd common	100	a90	a90 a90	5	85 Jan 90 Apr
4% preferred	50	a13	a13 a13	25	11 1/2 Feb 13 July
5% preferred	50	44	44 44	100	43 Jun 45 Feb
Quebec Natural Gas	24 1/2	23	24 1/2 24 1/2	2,310	20 Jan 25 1/2 Feb
Quebec Power	32	31 1/2	32 32	1,037	27 1/2 Jan 34 May
Roe (A V) (Canada) common	15 1/2	14 1/2	15 1/2 15 1/2	6,694	12 1/2 Jan 15 1/2 Jun
5% preferred	100	104 1/2	104 104 1/2	147	98 Jan 105 Jun
Royal Bank of Canada	66 1/2	65 1/2	67 1/2 67 1/2	4,225	53 Mar 67 1/2 Aug
Royalite Oil Co Ltd common	11	11	12 12	4,532	10 1/2 May 14 1/2 Feb
St Lawrence Cement class A	15 1/2	15	15 1/2 15 1/2	150	10 1/2 Mar 13 1/2 Jan

## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 1

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Union Gas of Canada Ltd.	85	82	85	610	66 Jan 85 Aug
United Corporations class B	21	21	21	100	18 Mar 21 May
Waterman Pen Co.	5.00	5.00	5.00	32	4.50 Apr 5.00 Jan
Westco Products Ltd.	12	12	12	300	11 July 15 Feb
Windsor Hotel Ltd.	22 1/2	22 1/2	22 1/2	60	21 May 25 May

<b>Mining and Oil Stocks—</b>					
Algom Uranium Mines Ltd.	1	39c	32c 41c	20	13 1/2 Jan 18 1/2 May
Ascope Exploration Ltd.	1	5c	5c 6c	184,700	12c Jan 41c Aug
Ameranthum Mines Ltd.	1	5c	5c 6c	9,500	4 1/2c Jan 11c Jun
Anacon Lead Mines Ltd.	20c	5c	5c 6c	500	42c Apr 68c Feb
Anthion Mining Corp.	1	10c	10c 11c	8,000	6 1/2c Jan 17c Jun
Atlas Sulphur & Iron Co Ltd.	1	6c	5c 6c	12,055	2c July 8 1/2c Mar
Aulic Metal Mines Ltd.	1	13c	13c 16c	12,000	6c Jan 18c July
Bailey Selburn Oil & Gas Ltd. cl A	1	9.70	9.75	200	7.10 Feb 10 1/2 Jun
Baker Tail Ltd.	1	33c	30c 33c	36,700	20c May 38c July
Barnat Mines Ltd.	1	1.67	1.35 1.75	28,300	40c Mar 1.75 July
Waterman Bay Mining	1	19c	18c 19c	7,600	10c July 25c Jun
Beattie Red Lake Gold Mines Ltd.	1	39c	35c 40c	3,100	4c Jan 8 1/2c Apr
Bellechasse Mining Corp. Ltd.	1	39c	35c 40c	9,000	35c May 55c Jun
Belle-Chibougamau Mines Ltd.	1	23c	20 1/2c 25c	1,500	6c Jan 11c Apr
Bonnyville Oil & Refining Corp.	1	12c	10c 12c	23,117	12c Jan 25c July
Bornite Copper Corp.	1	12c	10c 12c	25,500	7c Jan 24c May
Bouscadillac Gold Mines Ltd.	1	10c	8c 10c	5,500	8c July 17 1/2c Mar
Burnt Hill Tungsten Mines Ltd.	1	10c	11c	3,900	8 1/2c July 21c Jan

Cable Mines & Oils Ltd.	1	28c	28c	2,000	20c Feb 34 1/2c July
Calaska Petroleum Ltd.	25c	78c	80c	8,000	59c May 88c July
Calgary & Edmonton Corp. Ltd.	1	26 1/2c	26 1/2c	300	17 1/2c Feb 27 1/2c Jun
Calumet Uranium Mines Ltd.	1	5c	5c 6c	2,200	4c Jan 9c Feb
Campbell Chibougamau Mines Ltd.	1	6.00	5.40 6.00	3,400	3.75 Feb 6.00 July
Canadian Atlantic Oil Co. Ltd.	2	6.25	6.00 6.25	1,500	3.75 Feb 6.25 July
Canadian Devonian Petrol Ltd.	1	10c	5.75 5.75	200	5.05 Apr 6.30 Jun
Canadian Homestead Oils Ltd.	1	10c	2.05 2.05	300	1.75 Jan 2.40 Feb
Canadian Lithium Mines Ltd.	1	14c	14c 16c	3,900	12c Jun 21c Jan
Canalask Nickel Mines Ltd.	1	14c	8 1/2c 10c	6,200	7c Jun 33c Jan
Canarama Explorations Ltd.	1	32c	28c 33c	41,200	15c Apr 74c July
Canuba Mines Ltd.	1	5c	4 1/2c 5c	91,000	11c Jan 11c Jan
Capitol Lithium Mines Ltd.	1	9 1/2c	9 1/2c 13c	3,100	9 1/2c Aug 17 1/2c Jan
Cartier-Malartic Gold Mines Ltd.	1	5c	4c 5 1/2c	148,500	2 1/2c Mar 5 1/2c Jan
Central-Del Rio Oils Ltd.	1	9.30	8.90 9.50	12,855	6.20 Feb 9.50 July
Central Manitoba Mines Ltd.	1	11 1/2c	8c 9 1/2c	9,500	6c Jan 16c Jan
Chipman Lake Mines Ltd.	1	11 1/2c	11 1/2c 12c	5,000	7 1/2c Jan 18c July
Cleveland Copper Corp.	1	25c	25c 27c	5,500	25c July 55c Jan
Compagnie Minière L'Ungava	1.50	25c	25c 27c	5,000	5 1/2c Apr 9c Jun
Consolidated Cadillac Mines Ltd.	1	14 1/2c	14 1/2c 15c	425	10 1/2c Jan 16 1/2c Jun
Consolidated Denison Mines Ltd.	1	58c	53c 58c	1,500	26c Feb 94c July
Consolidated Halliwell Ltd.	1	80c	75c 85c	27,000	28c July 4.00 Apr
Continental Mining Exploration Ltd.	1	1.90	1.90 2.00	1,000	1.14 Apr 2.18 July

Dolsan Mines Ltd.	1	36 1/2c	35c 38c	17,250	20c Mar 47c July
Dome Mines Ltd.	1	14 1/2c	14 1/2c 15c	950	11 Jan 16 1/2c May
Donald Mines Ltd.	1	15 1/2c	15 1/2c 16c	2,000	14c Mar 26c July
Duvar Copper Co. Ltd.	1	1.80	1.60 1.80	1,000	12c Apr 17c Jan
East Malartic Mines Ltd.	1	1.80	1.80 1.80	500	1.80 Aug 1.80 Aug
East Sullivan Mines Ltd.	1	1.90	1.90 1.95	2,400	1.41 May 2.10 Mar
Eastern Mining & Smelting Corp. Ltd.	1	1.90	40c 40c	2,000	31c Mar 83c Jan
Empire Oil & Minerals Inc.	1	10c	10c 12c	15,000	8 1/2c Jan 17c May

Fab Metal Mines Ltd.	1	10c	10c 10c	1,000	8c Jun 13c May
Falconbridge Nickel Mines Ltd.	1	25 1/2c	25 1/2c 26 1/2c	1,175	21 Apr 27 Jun
Fano Mining & Exploration Inc.	1	5c	4c 5c	3,500	2c May 11c Jan
Fatima Mining Co. Ltd.	1	74c	68c 79c	50,700	51c Mar 79c July
Fraser Ltd.	1	1.66	1.66 1.66	700	1.30 Jan 2.15 May
Fundy Bay Copper Mines Ltd.	1	53c	53c 53c	500	39c Feb 64c Jan

Gaspe Oil Ventures Ltd.	1	7c	7 1/2c	3,000	5c July 9c Jan
General Petroleum of Canada Ltd.	1	3.25	3.35 3.35	200	3.10 Jan 3.50 Jun
Golden Age Mines Ltd.	1	27c	27c 30c	4,100	20c May 33c July
Goldfields Uranium Mines Ltd.	1	34c	34c 35c	2,000	34c Aug 63c July
Gunnar Mines Ltd.	1	17 1/2c	17 1/2c 17c	150	19 1/2c Jan 19 1/2c Jan
Haitian Copper Corp. Ltd.	1	6c	4 1/2c 6c	3,500	2 1/2c Jan 9c July
Headway Red Lake Gold Mines Ltd.	1	47c	47c 47c	3,000	47c July 78c Jan
Hollinger Consol Gold Mines Ltd.	5	23 1/2c	23 1/2c 23 1/2c	2,400	20 1/2c Jan 25 Jun

Iso Uranium Mines	1	36c	35c 39c	32,700	25c Jan 44c July
Kerr-Addison Gold Mines Ltd.	1	17 1/2c	17 1/2c 17c	600	15 Jan 19 May
Laborator Min. & Exploration Co. Ltd.	1	19 1/2c	19 1/2c 19c	400	15 Feb 19 1/2c Aug
Lingside Copper Mining Co. Ltd.	1	6c	6c 6c	5,500	4c Jan 8c July
Lithium Corp. of Canada Ltd.	1	13c	13c 13c	500	11c May 18c Feb
Long Island Petroleum Ltd.	1	8c	8c 8c	2,500	8c Aug 12c Jan
Louvicourt Goldfield Corp.	1	10c	10c 10 1/2c	2,000	9c Mar 16c Jan

Maritime Mining Corp. Ltd.	1	1.10	90c 1.10	18,100	42c Feb 1.10 Aug
Marip Exploration Ltd.	1	25c	22c 27c	11,000	18c Jan 45c Feb
Merrill Island Mining Ltd.	5	85c	83c 85c	1,600	62c Feb 96c Jan
Mid-Chibougamau Mines Ltd.	1	45c	45c 45c	2,600	38c May 65c Jan
Mogador Mines Ltd.	1	11 1/2c	10c 11 1/2c	9,000	7 1/2c Jan 12c Jan
Molybdenite Corp. of Canada Ltd.	1	1.05	1.05 1.05	1,000	85c Jan 1.25 Feb
Monpre Mining Co. Ltd.	1	40c	40c 50c	6,000	34c Feb 65c Jun
Montarg Explorations Ltd.	1	41c	40c 45c	17,250	40c July 89c Apr

New Calumet Mines Ltd.	1	29c	29c 29c	500	29c July 42c July
New Formosa Mines Ltd.	1	10c	8c 10c	15,500	6c Apr 14c Feb
New Goldmine Mines Ltd.	1	6 1/2c	6 1/2c 6 1/2c	1,000	5 1/2c Apr 7 1/2c Apr
New Hosco Mines Ltd.	1	3.20	2.30 3.30	113,700	2.30 July 6.65 July
New Jack Lake Uranium Mines Ltd.	1	8c	8c 8c	8,000	3c Apr 9c Jan
New Santiago Mines Ltd.	1	50c	6c 7 1/2c	2,000	4c Feb 13 1/2c May
New Spring Coulee Oil & Minerals Ltd.	1	11c	10c 12c	39,800	9c July 30c Feb
New Vintay Mines Ltd.	1	5 1/2c	5 1/2c 6 1/2c	3,500	3c Jan 7c July
New West Amulet Mines Ltd.	1	11c	9c 11c	12,000	9c Jun 15c Jun
Nocana Mines Ltd.	1	14 1/2c	13 1/2c 14 1/2c	21,500	4c Mar 15 1/2c July
North American Asbestos Corp.	1	8c	8c 8c	500	7 1/2c May 21c Feb
North American Rare Metals Ltd.	1	50c	50c 50c	100	49c July 1.55 Feb
Northspan Uranium Mines Ltd.	1	3.20	3.15 3.25	2,200	2.75 Apr 4.55 Feb

Obalski (1945) Ltd.	1	12 1/2c	10c 12 1/2c	15,700	6c Feb 18c Mar
Okalta Oils Ltd.	1	1.20	1.20 1.23	2,100	1.15 Apr 1.58 Feb
Opemiska Explorers Ltd.	1	22c	18c 22c	9,000	13c Mar 30c July
Opemiska Copper Mines (Quebec) Ltd.	1	8.90	9.00	300	5.90 Feb 9.10 Jun
Orchan Uranium Mines Ltd.	1	25c	23c 28c	106,500	10c Apr 29c July
Partridge Canadian Exploration Ltd.	1	21c	18c 21c	11,500	16c Jun 29c Jan
Pandash Lake Uranium Mines Ltd.	1	50c	50c 52c	11,400	33c Jan 82c May
Pennec Mining Corp.	2	18c	18c 19c	2,000	15c Feb 35c May
Pitt Gold Mining Co. Ltd.	1	4c	4c 4c	500	2c Jan 6c Jan
Porcupine Prime Mines Ltd.	1	14 1/2c	13c 15c	82,000	5c Feb 18c July
Portage Island (Chib) Mines Ltd.	1	48c	43c 49c	51,400	10c Jan 57c Mar
Provo Gas Producers Ltd.	1	2.75	2.60 2.75	4,600	2.44 Feb 2.76 May
Purdex Minerals Ltd.	1	19c	19c	2,000	19c July 19c July

Quebec Chibougamau Goldfields Ltd.	1	46c	45c 46c	3,300	34c Jan 57c July
Quebec Cobalt & Exploration Ltd.	1	1.80	1.70 1.80	1,300	1.50 July 1.95 Jun
Quebec Copper Corp. Co. Ltd.	1	29c	29c 30c	4,000	24c Apr 46c Mar
Quebec Labrador Development Co. Ltd.	1	7c	7c 7c	1,000	6 1/2c Mar 10c Jan
Quebec Lithium Corp.	1	4.20	4.30	700	4.20 July 6.00 Jan
Quebec Manitou Mines Ltd.	1	21c	21c 21c	2,000	12c Feb 21c July
Quebec Smelting Refining Ltd.	1	22c	19c 22c	10,200	16c Feb 29c Jun
Red Crest Gold Mines	1	5c	4 1/2c 5c	4,500	3c Apr 6c Jan
Rexper Uran & Metals Min Co. Ltd.	1	49c	49c	500	30c Jan 71c Apr

Sherritt-Gordon Mines Ltd.	1	4.20	4.20 4.20	1,400	3.90 Apr 4.55 Jan
Sisco Gold Mines Ltd.	1	60c	60c 60c	500	58c Feb 63c May
South Default Mines Ltd.	1	8c	8c 8c	1,000	4c Jan 8c July
Stadacona Mines (1944) Ltd.	1	17c	17c 17c	1,000	17c July 25c Mar
Steep Rock Iron Mines Ltd.	1	12	10 1/2c 12 1/2c	5,400	8 1/2c Feb 12 1/2c July
Sullivan Consolidated Mines Ltd.	1	2.15	2.15	1,300	1.75 May 2.33 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Tache Lake Mines Ltd.	1	18c	16c 21c	140,200	8c Mar 21c July
Tazin Mines Ltd.	1	23c	20c 23 1/2c	17,000	13c May 35c July
Tib Exploration Ltd.	1	14c	11c 20c	24,700	8c Jan 20c July
Titan Petroleum Corp.	1	42c	35c 44c	36,820	30c Mar 1.26 Jan
Trebor Mines Ltd.	1	5 1/2c	5 1/2c 6c	6,700	5c May 12c Jan

United Asbestos Corp. Ltd.	1	6.75	6.75	200	5.00 Jan 7.50 Jun
United Oils Ltd.	1	2.20	2.20 2.30	1,700	1.65 Apr 2.64 Feb
Valor Lithium Mines Ltd.	1	7c	8c	3,500	6c Apr 10c Jan
Vanguard Explorations Ltd.	1	15c	18c	5,000	15c July 1.89 Jan
Ventures Ltd.	1	29	29	200	21 1/2 Jan 29 July
Virginia Mining Corp.	1	21c	23c	2,000	16c Jan 34c Feb
Weedon Pyrite & Copper Corp. Ltd.	1	20c	20c	1,200	18c Mar 26c Jun
Wendell Mineral Products Ltd.	1	3c	3c 3c	13,000	2 1/2c Jan 5 1/2c Jun
Wesburne Oil Co. Ltd.	1	1.00	85c 1.00	11,600	61c Jan 1.00 July
West Canadian Oil & Gas Ltd.	1.25	1.75	1.75	700	1.75 Jun 1.88 July
Westville Mines Ltd.	1	8c	8c 8c	3,000	5c Jan 11c July
Wiltsey-Coghlan Mines Ltd.	1	28c	28c	1,000	17c Mar 55c July

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abitibi Power & Paper common	25	28 1/2	28 1/2 29	4,710	24 1/2 Jan 29 1/2 July
Preferred	25	9	9 5/8	345	23 Jan 25 Jun
Acadia Atlantic Sugar common	100	20 1/2	20 1/2 20 1/2	495	19 Mar 21 1/2 Jun
Class A	100	100	100 100	20	85 Jan 100 Jun
Acadia Uranium Mines	1	7c	7c 8c	11,300	5c Jan 13c July
Acme Gas & Oil	1	21 1/2c	24c	20,700	13c Feb 29c May
Advocate Mines Ltd.	1	3.45	3.15 3.50	4,300	2.31 Jan 3.75 May
Agnew Surpass Shoe common	10	13	13 13	875	8 1/2 Jun 10 July
Preferred	10	10	10 10	100	31c Jan 70c July
Agnico Mines	1	56c	57c 65c	22,386	45c Jan 74c Apr
Ajax Petroleum	50c	64c	64c 68c	3,556	33c Jan 74c July
Akaicho Yellowknife Gold	1	63c	63c 70c	31,500	33c Jan 7c Jan
Alba Explorations	1	6c	6c 6c	21,500	4c Mar 1.80 May
Alberta Distillers common	1	1.80	1.75 1.80	2,095	1.30 Jan 1.60 May
Voting	1	1.50	1.45 1.50	900	1.15 Jan 1.60 May

Alberta Gas Trunk	5	18	16 1/2	18 1/4	22,788	16 Jun	18 1/2 Aug
Alberta Pacific Cons Oils	•	36c	36c	36 1/2c	4,200	34 1/2c Apr	43c Mar
Algom Uranium common	1	18 1/2	17 3/4	18 3/4	7,288	12 1/2 Jan	18 1/2 May
Warrants	•	6.20	5.60	6.50	6,265	4.15 Apr	7.55 May
Algoma Central voting trust	10	19 3/4	19 3/4	19 3/4	109	19 3/4 Aug	23 3/4 May
Algoma Steel	•	31	31	32	7,079	21 1/4 Jan	32 July
Allied Roxana Minerals	•	37c	37c	37c	750	28c Jun	60c Jan
Aluminium Ltd	•	29 3/4	27 1/2	30	15,733	25 1/2 Jun	31 3/4 Mar
Aluminium Co 4% preferred	25	23	23 1/2	23 1/2	760	22 Apr	23 1/2 July
4 1/2% preferred	50	46 3/4	48 3/4	47 1/4	265	45 1/2 Jan	49 Feb
Amalgamated Larder Mines	1	15 1/2	15c	18c	4,500	10 1/2 Jan	24c May
Amalgamated Rare Earth	1	24c	15c	28c	61,830	13c July	60c Feb
American Leduc Petroleum Ltd	•	19c	16c	19 1/2c	3,416	15c Jan	35c Jan
American Nepheline	50c	—	76c	78c	3,406	64c May	86c Mar
Amurex Oil Develop	5	—	3.35	3.35	100	2.30 Apr	4.00 Jun

## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 1

STOCKS						STOCKS					
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High
Bridge & Tank common	100	79	79 7/8	115	77 1/2	81 1/2	Confederation Life	10	160 1/2	159	161
British Petroleum	1	1.80	1.75 1.85	8,080	1.35	2.20	Consolidated Bakeries	1	61c	59c 65c	66,300
British Amer Oil	1	41 1/2	39 1/4 41 1/2	10,305	33 1/4	43 1/4	Consolidated Beta Gamma	1	9 1/2c	9c 9 1/2c	2,417
British Columbia Electric Co.	100	43	43 43 1/2	67	39 1/2	44	Consolidated Callman Flin	1	14 1/2	14 1/2 15	10,850
4% preferred	100	46	45 1/2 46	30	42	46 1/2	Consolidated Denison Mines	1	4.80	4.65 4.95	7,985
4 1/4% preferred	100	50 1/4	50 50 1/4	560	44 1/2	51	Consolidated Discovery	1	3.10	3.05 3.10	12,940
4 1/2% preferred	100	52	52 52 1/2	132	48	53	Consolidated Dragon Oil	1	26c	26c 30c	7,000
5% preferred	100	52	52 52 1/2	132	48	53	Consolidated East Crest	1	40c	40c 40c	2,150
5 1/2% preferred	100	52	52 52 1/2	132	48	53	Consolidated Fenimore Iron Mines	7	60c	58c 62c	4,892
British Columbia Forest Products	1	12	11 12 1/2	12,560	6 1/2	12 1/2	Consolidated Gillies Lake	1	8c	8c 8c	2,000
British Columbia Power	1	40 3/4	40 1/4 40 3/4	4,703	36 3/4	42 1/2	Consolidated Golden Arrow	1	22c	20c 23c	14,950
British Columbia Telephone	25	43	43 43 1/2	360	38 1/2	44 1/2	Consolidated Halliwell	1	57c	50c 59c	400,100
Brouhan Reef Mines	1	57c	54c 58c	19,250	46 1/2	55c	Consolidated Howey Gold	1	2.38	2.10 2.38	2,240
Brown Company	1	11	11 11 1/2	800	9 1/2	13	Consolidated Marbenor Mines	1	32c	31c 32c	5,640
Bruck Mills class A	1	11	11 11 1/2	145	4 1/2	6 1/2	Consolidated Marcus Gold Ltd.	1	32c	40c 43c	2,258
Brumby Mines	1	5 1/2c	5 1/2c 6 1/2c	9,000	4c	7 1/2c	Consolidated Mac Mac Oils Ltd.	1	3.75	3.50 3.95	11,230
Brumby Mines	1	3.25	3.00 3.25	3,700	1.95	3.25	Consolidated Mining & Smelting	1	21	20 21 1/2	9,068
Brumby Mines	1	3.25	3.00 3.25	3,700	1.95	3.25	Consolidated Mogul	1	1.65	1.45 1.65	3,680
Buffadine Gold	1	6 1/2c	6 1/2c 6 1/2c	3,000	5c	8c	Consolidated Morrison Explor.	1	22c	21c 23c	20,200
Buffalo Ankerite	1	93c	93c 93c	700	73c	134	Consolidated Mosher	2	25c	60c 65c	2,500
Buffalo Red Lake	1	8 1/2c	8c 8 1/2c	7,500	4 1/2c	6 1/2c	Consolidated Negus Mines	1	35c	25c 35c	62,700
Building Products	1	1	1 1 1/2	225	5 1/2	6 1/2	Consolidated Nicholson Mines	1	6 1/2c	6 1/2c 7 1/2c	1,000
Bullocks Ltd class A	1	9c	9c 10c	3,300	6 1/2c	13c	Consol Northland Mines	1	34c	34c 34c	3,000
Bunker Hill Ext.	1	12 1/2	12 1/2 12 1/2	870	10 1/4	13	Consolidated Peak Oils	1	6 1/2c	6c 6 1/2c	4,250
Burns	1	14	14 14 1/4	4,678	10 1/4	15	Consol Pershcourt Mine	1	12 1/2c	12 1/2c 12 1/2c	2,000
Cabanga	1	55c	55c 55c	500	31c	55c	Consolidated Red Poplar	1	15c	15c 16c	14,500
Cadie Mines Oils	1	30c	21c 34c	47,689	12c	40c	Consolidated Regcourt Mines Ltd.	1	7 1/2c	7 1/2c 8c	24,000
Calalta Petroleum	25c	84c	75c 84c	62,000	12c	40c	Consolidated Sannorm Mines	1	7 1/2c	7 1/2c 8c	13,650
Calgary & Edmonton	1	26 1/4	26 26 1/4	3,135	17 1/4	27	Consolidated Sudbury Basin	1	77c	5.60 6.10	8,650
Calgary Power common	1	70	69 1/2 71	1,045	62 1/2	73	Consolidated West Petroleum	1	17c	17c 20c	5,250
5% preferred	100	103	103 1/4	100	97 1/2	105 1/2	Consumers Gas Co common	10	31 1/2	31 1/2 31 1/2	7,350
Calvan Consol Oil	1	1	1 1 1/2	300	3.00	4.25	Class A	100	107 1/2	107 1/2 107 1/2	70
Campbell Chibougamau	1	6.00	5.40 6.00	17,750	3.95	6.15	Consolidated Exploration	1	3.20	3.40	800
Campbell Red Lake	1	1	1 1 1/2	3,30							

## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 1

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Gordon Mackay class A	1	6 1/4	6 1/4	420	6 1/4 July	Maher Shoes Ltd	19 1/4	18 1/2	19 1/4	1,220	17 1/2 July
Graham Bousquet Gold	1	8 1/2	8 1/2	1,000	7c Mar	Majortrans	4c	3c	4c	20,000	3c Jan
Grandroy Mines	1	20c	19 1/4	8,725	18c July	Malartic Goldfields	1.14	1.00	1.14	60,450	90c May
Granduc Mines	1	1.33	1.30	11,475	92c Feb	Maneast Uranium	8c	7c	8c	5,500	6 1/2c Mar
Great Lakes Paper	1	31 1/4	30 3/4	1,775	2 1/4 Jan	Maple Leaf Milling	9	9	9	325	7 1/2 Feb
Great Lakes Power common	1	23	23	10	17 Jan	Marago Mines	50c	49c	58c	449,251	25c Mar
Great Lakes Power preferred	25	24	25	140	25 Jun	Marigold Oils	10c	9c	12c	17,300	8c Feb
Great Northern Gas common	1	7 1/4	7 1/4	325	6 1/4 Jan	Maritime Mining Corp	1.10	80c	1.14	451,975	40c Feb
Warrants	50	3.90	3.80	250	3.00 Jan	Martin-McNeely Mines	25c	22c	25c	46,100	8 1/2c Jan
\$2.80 preferred	50	—	4 1/4	65	39 1/2 Jan	Massey-Ferguson Ltd common	8 1/4	8 1/4	9	14,550	5 1/2 Feb
Class B warrants	1	—	3.15	865	2.25 Jan	Preferred	100	94	93	595	77 1/2 Mar
Great Plains Develon	1	18 1/4	18 1/4	620	15 Jan	Matachewan Consol	24c	23c	28c	48,000	18c May
Great West Coal class A	1	—	5 1/2	125	5 1/4 Jun	Maybrun Mines	17c	17c	18c	13,500	12c Jan
Greyhawk Uranium	1	19c	18c	86,900	16 1/2c Apr	McColi Frontenac common	60	59 1/2	61 1/2	1,111	50 Jan
Greyhound Lines	1	10 3/4	10 3/4	3,300	10 1/4 Mar	Preferred	100	92	92	37	87 Jan
Gulch Mines Ltd	1	21c	18c	19,700	8 1/2c Jan	McIntyre Porcupine	83	83	86	815	67 1/4 Jan
Gulf Lead Mines	1	—	7 1/2	6,000	7c Jan	McKenzie Red Lake	52c	40c	52c	178,000	10 1/2c Jan
Gunnar Mines	1	17 3/4	17 1/2	10,489	12 1/4 Jan	McMarnac Red Lake	12c	12c	15c	17,510	6 1/2c Jan
Warrants	1	8.25	8.25	6,510	5.70 Jan	McWatters Gold Mines	25c	22 1/2c	27c	8,500	14c Apr
Gwillim Lake Gold	1	—	7c	13,650	4 1/2c Jan	Medallion Petroleum	1.25	2.85	2.78	5,209	2.20 Jan
Gypsum Lime & Alsb	1	35	34 1/4	1,055	27 Jan	Mentor Expl & Dev	50c	14c	13c	6,000	11c Jan
Hallnor Mines	1	2.00	2.00	100	1.70 Jan	Mercury Chipman Knit	10c	10c	10c	500	5c Jan
Halmor Mining	1	80c	75c	82,650	49c Apr	Merrill Island Mining	88c	79c	90c	24,300	61c Feb
Hard Rock Gold Mines	1	10 1/2c	10c	3,100	8 1/2c Jan	Mersey Paper 5 1/2% pfd	50	47 1/4	47 1/4	30	46c Feb
Harrison Minerals	1	13c	13c	12,500	8c Mar	Meta Uranium Mines	—	9c	11c	2,600	8c Apr
Hassaga Gold Mines	1	—	17c	1,511	12 1/2c Apr	Mexican Light & Power com	—	13	13	200	11 1/2 Jan
Head of Lakes Iron	1	—	8 1/2c	1,000	6c Apr	Midcon Oil & Gas	72c	69c	76c	84,250	49c Jan
Headway Red Lake	1	—	46c	15,950	33c Jan	Midrim Mining	90c	90c	1.00	11,100	65c Jan
Heath Gold Mines	1	8 1/2c	7 1/2c	19,100	6c Jan	Midwest Industries Gas	1.50	1.40	1.50	6,909	1.25 Jan
Hees (Geo) H. & Co.	1	—	1.25	100	1.25 July	Warrants	—	45c	45c	200	35c Jan
Heva-Gold Mines	1	—	4 1/2c	3,000	4 1/2c Jan	Mili City Petroleum	24c	23 1/2c	25c	8,286	19c Apr
Highland Bell	1	—	1.20	1,400	1.10 Jan	Miliken Lake Uranium	2.65	2.64	2.78	28,885	1.77 Jan
Highwood Sarsco Oils	20c	13c	18c	4,000	17c Jun	Milton Brick	2.95	2.75	2.95	600	1.95 Jan
Hinde & Dauch Canada	1	—	50	175	39 1/2 Apr	Mindamard Metals Corp	9 1/2c	8 1/2c	9 1/2c	3,600	7c Jun
Hi Tower Drilling	1	7	7	400	5 1/4 Jun	Minna Corp	12c	12 1/2	12 1/2	1,460	9.10 Jan
Hollinger Consol Gold	1	23 1/4	23	2,693	20 1/4 Jan	Min Ore Mines	16c	12c	17c	56,000</	

## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 1

STOCKS						STOCKS										
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares						
Par	Low	High	Low	High	Range Since Jan. 1	Par	Low	High	Low	High	Range Since Jan. 1					
Pembina Pipeline common	1.25	9	8 1/2	9	1,505	6 1/4 Feb	10	July	Trans Canada Exploration	1	1.00	1.00	1.07	5,200	67c Jan	1.45 July
Preferred	50	46	46	46	20	40 Jun	46	July	Trans Canada Pipeline	1	31 1/2	27 1/4	31 1/2	25,433	20 1/4 Jan	29 1/2 Feb
Pennants common	24	24	24	24	140	23 May	25 1/2 Mar		Trans Mountain Oil Pipr Line	1	57 1/2	57	60 1/4	5,934	40 1/2 Mar	73 1/2 July
Preferred	100	106	106	106	15	100 Jan	106 Aug		Transcontinental Resources	1	18c	17c	19c	7,000	13c Jan	30c July
Perno Gas & Oil preferred	2	1.68	1.65	1.75	9,700	1.55 Apr	2.05 Jan		Trans Prairie Pipeline	1	23 1/4	23 1/4	23 3/4	1,435	18 1/2 Jan	25 1/2 Jun
Perron Gold Mines	1	25c	24c	26c	22,375	24c July	40c Feb		Triad Oil	1	4.75	4.40	4.80	8,578	4.00 Apr	5.7c Apr
Peruvian Oil & Minerals	1	1.07	1.07	1.10	3,500	70c Jan	1.29 Jun		Tridag Mining Co Ltd.	1	32c	23 1/2c	33c	31,600	18c Jan	33c July
Petrol Oil & Gas	1	75c	72c	78c	26,700	38c Jan	80c Jun		Trinity Chibougamau	1	36c	33c	40c	120,200	16c Jan	75c July
Phillips Oil Co Ltd.	1	1.05	1.00	1.12	6,065	60c Jan	1.75 July		Twin City Gas	1	4.65	4.65	4.65	400	3.20 Feb	5.50 Jun
Pickle Crow Gold Mines	1	1.05	1.20	1.05	12,532	92c July	1.23 Feb		Ultra Shawkey Mines	1	29c	27c	30c	13,783	25c July	39c Mar
Pioneer Gold of British Columbia	1	1.25	1.20	1.25	6,000	1.05 Jan	1.73 Apr		Union Acceptance common	1	29c	27c	30c	13,783	25c July	39c Mar
Pitch Ore Uranium	1	7c	5 1/2c	7c	21,500	5c Jan	9c May		2nd preferred	1	9 1/4	9 1/4	9 3/4	25	8 1/4 Jan	9 3/4 July
Placer Development	1	35	34	37	3,050	8.00 Apr	10 1/2 Apr		Union Gas of Canada	1	84 1/2	82 1/2	85 1/2	2,153	66 Jan	85 1/2 Aug
Powell River	1	43c	47c	47c	2,300	28 1/2 Apr	37 Aug		Union Mining Corp.	1	21c	21c	23c	6,100	17c Jan	23c July
Power Corp.	1	65	65	66	450	54 1/2 Jan	67 1/2 Jun		United Asbestos	1	6.50	6.30	6.80	4,245	4.90 Jan	7.50 Jun
Prairie Oil Royalties	1	2.25	2.25	2.25	200	2.25 Jan	3.55 May		United Canso Oil	1	2.20	2.20	2.20	441	2.15 July	2.25 Jun
Prairie Pipe Mfg.	1	4.75	4.65	4.80	11,975	3.85 May	5.00 July		United Corps Ltd class B	1	20 1/2	21	21	1,375	16 1/4 Apr	22 1/2 May
Premier Border Gold	1	10c	7c	10c	94,500	5c Jan	10c Feb		United Estella Mines	1	8c	8c	8c	5,500	5 1/2c Jan	9c July
Premium Iron Ore	20c	4.40	4.00	4.65	4,250	2.85 Jun	4.65 July		United Fuel Inv class A pfd	50	60	60	100	52 1/2 Jan	60 Mar	
President Electric	1	1.80	1.50	1.85	14,150	70c Jan	1.85 Aug		Class B preferred	25	46	46	46 1/2	425	44 May	51 1/2 Apr
Preston East Dome	1	6.35	6.20	6.35	2,300	4.25 Jan	7.05 Jun		United Keno Hill	1	4.10	3.90	4.15	1,917	3.40 Feb	4.15 Jun
Proton Uranium Mines	1	4.90	4.60	4.90	4,135	3.80 Feb	5.55 Jun		United Mountauban	1	9c	9c	9c	5,500	6c Mar	15c Jan
Prospectors Airways	1	98c	98c	1.00	1,700	79c Jan	1.33 May		United New Fortune	1	40c	40c	42c	4,275	40c July	58c July
Provo Gas Producers Ltd.	1	2.74	2.58	2.76	64,690	2.41 Mar	2.85 Feb		Rights	1	1c	1c	2c	91,503	1c July	2c July
Purdex Minerals Ltd.	1	21c	18c	22c	429,200	5c May	22c Aug		United Oils	1	2.27	2.18	2.33	14,363	1.65 Apr	2.65 Apr
Quebec Asbut Copper	1	35c	29c	36c	47,820	7c Mar	36c Aug		United Steel Corp	1	14 1/4	14 1/4	14 1/4	235	12 Jan	14 1/4 Aug
Quebec Chibougamau Gold	1	45c	43c	47c	18,000	34c Jan	60c Jun		United Telefilm Ltd	1	75c	68c	75c	2,400	68c July	75c Aug
Quebec Copper Corp.	1	30c	28c	30c	15,400	22c Apr	47c Mar		Upper Canada Mines	1	72c	70c	77c	13,232	58c Jan	79c Mar
Quebec Labrador Develop.	1	7c	7c	7c	11,500	6c Jan	10c Jan		Vanadium Alloys	1	4.25	4.25	4.25	200	3.50 Apr	4.25 Jun
Quebec Lithium Corp.	1	4.30	4.25	4.30	3,180	4.20 July	6.15 Jan		Vandoo Consol Explorations Ltd.	1	8c	8c	8 1/2c	9,325	5c Jan	12c Jun
Quebec Manitou Mines	1	21c	19c	23c	15,500	10c Apr	22c July		Ventures Ltd	1	29 1/2	28 1/4	29 1/2	6,979	21 Jan	29 1/2 July
Quebec Metallurgical	1	95c	93c	99c	9,100	70c Jan	1.55 Jan		Viceroy Mfg class A	1	5	5	5	500	4.25 May	5 1/2 July
Quebec Natural Gas	1	24 1/2	22 1/4	24 1/2	1,880	20 Jan	25 1/2 Feb		Victoria & Grey Trust	10	28	28	28	100	24 1/2 Jan	29 May
Queenston Gold Mines	1	17c	14 1/2c	17c	8,500	13c Jan	17c Jan		Violamac Mines	1	1.20	1.19	1.20	3,500	1.15 May	1.42 Jan
Quemont Mining	1	10 1/4	9.00	10 1/4	5,429	7.50 Jan	10 1/2 Jun		Virginia Dare preferred	25	13	13	13	100	10 Jan	13 Aug
Quonto Petroleum	1	10c	10c	11c	5,533	8 1/2c Mar	15c Jan		Waitwright Prod & Ref	1	2.80	2.45	2.80	2,000	2.45 July	3.35 Feb
Radiant Uranium Mines	1	58c	51c	61c	19,400	35c Apr	85c July		Waite Amulet Mines	1	6.00	5.75	6.00	2,311	5.15 Apr	6.60 Mar
Rainville Mines Ltd.	1	23c	23c	28c	5,000	17c Feb	35c Jan		Walker (G & W) common	1	28 1/2	28 1/4	29 1/2	6,079	24 1/4 Mar	29 1/2 Jun
Rayroca Mines	1	84c	83c	86c	18,375	80c Jun	1.18 Feb		Waterous Equipment	1	5 1/2	5 1/2	5 1/2	150	5 Jun	7 1/2 Jan
Reef Explorations	1	7c	7c	7c	6,600	6 1/2c Jan	10c Jan		Wayne Petroleum Ltd.	1	17c	15c	19c	12,300	8 1/2c Jan	21 1/2c July
Renable Mines	1	1.29	1.29	1.29	200	1.25 Jan	1.65 May		Webb & Knapp Canada Ltd.	1	3.50	3.50	3.50	550	2.10 Apr	4.10 May
Rexspar Uranium	1	50c	44 1/2c	50c	23,300	24c Jan	71c May		Weedon Pyrite Copper	1	21c	21c	22c	11,200	18c Apr	26c Jun
Reynold Aluminum pfd.	100	86	86	86	45	86 Mar	87 May		Werner Lake Nickel	1	7 1/2c	9c	9c	4,500	6 1/2c Mar	13c Jun
Richwell	1	1.55	1.50	1.55	115,368	1.00 Jan	1.56 July		Westpac Petroleum Ltd.	1	21c	20 1/2c	24c	19,500	17c Jan	39c Apr
Rio Rupununi Mines	1	8c	8c	8c	500	5 1/2c Jan	9 1/2c July		Westburne Oil	1	1.00	86c	1.05	91,160	65c Feb	1.05 July
Rix Alabasca Uranium	1	57c	50c	60c	28,000	31c Apr	60c Aug		West Canadian Oil & Gas	1	1.75	1.71	1.76	5,016	1.65 Jan	1.99 Mar
Rix Alabasca Uranium	1	57c	50c	60c	28,000	31c Apr	60c Aug		Rights	1	13c	13c	13c	5,100	11c Jun	20c Jan
Robertson Mfg S1 pfd.	1	17 1/4	17 1/4	17 1/4	400	16 1/4 Jan	28c July		West Malartic Mines	1	8c	6c	9c	134,800	5c Jan	8c July
Roche Mines	1	19c	17c	20c	50,815	9c Jan	28c July		West Maygill Gas Oil	1	2.13	1.98	2.20	11,350	1.60 Apr	2.20 July
Rockwin Mines	1	60c	52c	65c	189,800	28c Feb	1.30 July		Westel Products	1	12	12 1/2	12 1/2	955	10 1/4 July	15 1/2 Feb
Rocky Pte Ltd.	50c	13c	10 1/2c	13c	111,293	9c Apr	29 1/2c		Western Canada Breweries	5	32 1/2	32 1/2	32 1/2	327	30 Jun	32 1/2 July
Roe (A.V.) Can Ltd.	1	15 1/4	14	15 1/4	16,436	12 1/4 Jan	15 1/2 Jun		Western Copper common	1	7	6 1/4	7 1/4	875	6 1/4 July	8 1/4 Mar
Preferred	100	104 1/4	104	104 1/4	540	98 Jan	105 Jun</									

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday August 1

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.	1	4	4 3/4	Hagan Chemicals & Controls	1	55 3/4	59 1/4	Rare Metals Corp of America	1	3 1/2	3 7/8
Air Products Inc.	1	27	28 1/4	Haloid Xerox Inc.	5	64	68 1/2	Republic Natural Gas Co.	2	33 3/4	36 1/8
American Box Board Co.	1	32 1/4	34 3/8	Hanna (M A) Co class A com	10	117	123	Resistoflex Corp.	1	15 3/8	16 3/4
Amer Cement Corp.	5	24 3/8	26 1/4	Class B common	10	119	126	Richardson Co.	12 1/2	11 1/8	12 1/8
Amer Commercial Barge Line	5	19 3/4	21 1/4	Hearst Cons Publications cl A	25	13 3/4	14 1/8	Riley Stoker Corp.	3	34 1/4	36 3/4
American Express Co.	10	52 1/4	55 1/2	Helene Curtis Ind class A	1	10	10 7/8	River Brand Rice Mills Inc.	3 1/2	17 1/4	18 1/8
Amer Hospital Supply Corp.	4	51 1/2	55	High Voltage Engineering	1	33	35 3/8	Roadway Express class A	25c	9 1/8	10 1/2
American-Marietta Co.	2	34 1/8	36 3/4	Hoover Co class A	2 1/2	17 1/2	19 1/8	Robbins & Myers Inc.	1	39	44
American Pipe & Const Co.	1	27 1/2	29 7/8	Houston Natural Gas	1	24 1/2	26 1/4	Robertson (H H) Co.	1	60	64
Amer Research & Develop.	1	26 1/4	28 1/4	Houston Oil Field Mat	1	6 1/8	7 1/4	Rochester Telephone Corp.	10	21 1/8	23 1/4
Amer-Saint Gobain Corp.	7.50	14 3/4	15 3/8	Hudson Pulp & Paper Corp.	1	27	29 1/4	Rockwell Manufacturing Co.	2 1/2	40 1/2	43 1/4
A M P Incorporated	1	21 1/2	23 1/4	Class A common	1	27	29 1/4	Roddis Plywood Corp.	1	9 3/4	10 3/4
Amplex Corp.	50c	92	98	Hugoton Gas Trust "units"	1	10 1/4	11 1/4	Rose Marie Reid	1	9 3/4	10 3/4
Anheuser-Busch Inc.	4	21 1/2	22 7/8	Hugoton Production Co.	1	76	79 3/4	Ryder System Inc.	1	28 1/2	30 1/4
Arden Farms Co common	1	16	17 1/8	Husky Oil Co.	1	8 1/2	9 1/8				
Partic preferred	1	53									
Arizona Public Service Co.	5	31 3/8	33 1/2	Indian Head Mills Inc.	1	24	26 1/4	Sabre-Plinton Corp.	20c	7 1/4	7 3/4
Arkansas Missouri Power Co.	5	21	22 1/4	Indiana Gas & Water Co.	1	21	22 3/8	San Jacinto Petroleum	1	34 1/2	36 3/4
Arkansas Western Gas Co.	5	21 1/4	23	Indianapolis Water Co.	10	22 1/8	24 1/2	Schild Bantam Co.	5	6 1/8	7
Art Metal Construction Co.	10	30	32 1/2	International Textbook Co.	1	60	64	Searle (G D) & Co.	2	45 3/4	48 1/4
Associated Spring Corp.	10	17 3/8	18 3/8	Interstate Bakeries Corp.	1	28 3/8	30 3/8	Seismograph Service Corp.	1	12	13 3/8
Avon Products Inc.	10	58	62 1/2	Interstate Motor Freight Sys.	1	16 1/8	17 1/4	Sierra Pacific Power Co.	7 1/2	28 3/8	30 1/4
Azteco Oil & Gas Co.	1	17 3/8	19 1/8	Interstate Securities Co.	5	17 1/8	18 3/8	SKL Corp.	2	21 3/4	23 1/8
				Investors Diver Services Inc.	1	105	110	South Shore Oil & Devel Co.	10c	12 1/8	13 1/8
				Class A common	1	105	110	Southeastern Pub Serv Co.	10c	12 1/8	13 1/8
Bates Mfg Co.	10	7 1/8	7 3/4	Iowa Public Service Co.	5	16 1/8	17 1/8	Southern Calif Water Co.	5	17 1/8	18 1/8
Baxter Laboratories	1	35 3/4	38 1/4	Iowa Southern Utilities Co.	15	26 1/4	27 3/8	Southern Colorado Power Co.	1	15 1/4	16 1/8
Bayless (A J) Markets	1	15 3/4	16 1/4	Jack & Heintz Inc.	1	10 1/2	11 3/8	Southern Nevada Power Co.	1	21 1/8	23
Bell & Gossert Co.	10	11 3/8	12 1/4	Jamaica Water Supply	1	36	38 3/4	Southern New Eng Tele Co.	25	39 1/4	41 1/2
Beneficial Corp.	1	12	13	Jefferson Electric Co.	5	10 1/8	11	Southern Union Gas Co.	1	26 3/8	28 1/4
Berkshire Hathaway Inc.	5	6 1/4	7 3/8	Jervis Corp.	1	4 7/8	5 1/2				
Beryllium Corp.	1	24 3/4	26 1/4	Jessop Steel Co.	1	16 1/4	17 1/2	Southwest Gas Producing Co.	1	6 3/8	7 3/8
Black Hills Power & Light Co.	1	26 3/8	28	Kaiser Steel Corp common	1	42 1/4	45 3/8	Southwestern States Tele Co.	1	23 3/8	25 1/8
Black, Sivalis & Bryson Inc com	1	4 1/2	5	\$1.46 preferred	1	24 1/2	26 1/4	Speer Carbon Co.	2 1/2	26 1/4	28 1/4
Botany Mills Inc.	1	19 3/8	21 1/8	Kalamazoo Veg Parchment Co.	10	35	37 3/4	Sprague Electric Co.	2 1/2	31 3/4	34 3/8
Bowser Inc \$1.20 preferred	25	15 1/2	17	Kansas-Nebraska Natural Gas	5	38 3/4	41 3/8	Staley (A E) Mfg Co.	10	29 3/8	31 3/8
Brown & Sharpe Mfg Co.	10	25	27 1/4	Kearney & Trecker Corp.	3	8 3/8	9	Stand			

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday August 1

## Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	1.68	1.85	
Affiliated Fund Inc.—1.25	6.45	6.98	
American Business Shares—1	4.07	4.34	
Associated Fund Trust—1	1.46	1.61	
Atomic Devel Mut Fund Inc.—1	4.79	5.23	
Axe-Houghton Fund "A" Inc.—1	5.23	5.68	
Axe-Houghton Fund "B" Inc.—5	7.83	8.51	
Axe-Houghton Stock Fund Inc.—1	3.75	4.10	
Axe-Science & Electronics Corp.—1c	10.14	11.02	
Axe-Templeton Growth Fund—1	24.33	26.59	
Canada Ltd.—1			
Blue Ridge Mutual Fund Inc.—1	11.11	12.08	
Bond Int Tr of America—1	20.08	21.59	
Boston Fund Inc.—1	15.95	17.24	
Broad Street Investment—1	23.03	24.90	
Bullock Fund Ltd.—1	12.50	13.70	
California Fund Inc.—1	7.54	8.24	
Canada General Fund—1	13.11	14.17	
(1954) Ltd.—1	17.96	19.43	
Canadian Fund Inc.—1			
Canadian International Growth Fund Ltd.—1	7.45	8.14	
Century Shares Trust—1	23.59	25.50	
Chase Fund of Boston—1	9.19	10.04	
Chemical Fund Inc.—50c	17.56	18.99	
Christina Securities Corp.—100	13,000	13,600	
7% preferred—100	130	136	
Colonial Fund Inc.—1	9.57	10.39	
Commonwealth Income Fund Inc.—1	8.65	9.43	
Commonwealth Investment—1	9.02	9.50	
Commonwealth Stock Fund—1	12.93	14.05	
Composite Bond & Stock Fund Inc.—1	17.54	19.07	
Composite Fund Inc.—1	14.76	16.04	
Concord Fund Inc.—1	14.59	15.77	
Consolidated Investment Trust—1	17.1	19.1	
Crown Western Investment Inc.—1	6.16	6.74	
Dividend Income Fund—1			
De Vegh Investing Co Inc.—1	15.00	15.15	
De Vegh Mutual Fund Inc.—1	64	68 1/2	
Delaware Fund—1	10.57	11.62	
Delaware Income Fund Inc.—1	8.88	9.76	
Diver Growth Stk Fund Inc.—1	6.70	7.34	
Diversified Investment Fund—1	8.51	9.33	
Diversified Trust Shares—1			
Series E—2.50	17.25	19.55	
Dividend Shares—25c	2.76	3.03	
Dreyfus Fund Inc.—1	10.09	10.97	

Eaton & Howard—			
Balanced Fund—1	21.98	23.50	
Stock Fund—1	21.04	22.50	
Electronics Investment Corp.—1	4.99	5.45	
Energy Fund Inc.—10	155.63	157.20	
Equity Fund Inc.—30c	6.95	7.20	
Fidelity Fund Inc.—5	13.88	15.01	
Fiduciary Mutual Inv Co Inc.—1	15.75	17.13	
Financial Industrial Fund Inc.—1	3.60	3.95	
Florida Growth Fund Inc.—10c	4.82	5.27	
Florida Mutual Fund Inc.—1	2.32	2.54	
Founders Mutual Fund—1	8.31	9.03	
Franklin Custodian Funds Inc.—1c	9.64	10.59	
Common stock series—1c	5.55	6.12	
Preferred stock series—1c	16.06	17.60	
Fundamental Investors Inc.—2	3.25	3.53	
Futures Inc.—1			
Gas Industries Fund Inc.—1	13.28	14.51	
General Capital Corp.—1	13.13	14.19	
General Investors Trust—1	6.71	7.29	
Group Securities—1c	7.41	8.12	
Automobile shares—1c	10.19	11.16	
Aviation shares—1c	6.47	7.10	
Building shares—1c	7.18	7.87	
Capital Growth Fund—1c	12.23	13.39	
Chemical shares—1c	11.87	13.00	
Common (The) Stock Fund—1c	7.01	7.69	
Electronics & Electrical Equipment shares—1c	7.27	7.97	
Food shares—1c	9.39	10.29	
Fully Administered shares—1c	6.92	7.59	
General Bond shares—1c	7.04	7.72	
Industrial Machinery shares—1c	8.39	8.73	
Institutional Bond shares—1c	11.04	12.09	
Merchandising shares—1c	6.40	7.02	
Mining shares—1c	11.34	12.42	
Petroleum shares—1c	2.20	2.43	
Railroad Bond shares—1c	5.20	5.71	
RR Equipment shares—1c	8.53	9.35	
Railroad Stock shares—1c	8.23	9.02	
Steel shares—1c	6.41	7.03	
Tobacco shares—1c	10.20	11.17	
Utilities—1c	14.79	15.23	
Growth Industry Shares Inc.—1	16.62	17.13	
Guardian Mutual Fund Inc.—1			
Hamilton Funds Inc.—10c	4.29	4.69	
Series H-C7—10c	4.25		
Series H-DA—10c			
Haydock Fund Inc.—1	23.23		
Income Foundation Fund Inc.—10c	2.40	2.62	
Income Fund of Boston Inc.—1	7.38	8.17	
Incorporated Income Fund—1	8.27	9.04	
Incorporated Investors—1	8.27	8.94	

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd.—1c	10.59	11.58	
Institutional Bank Fund—1c	9.73	10.64	
Inst Foundation Fund—1c	9.92	10.85	
Institutional Growth Fund—1c	6.16	6.74	
Institutional Income Fund—1c	11.98	13.10	
Institutional Insur Fund—1c	3.83	4.19	
Intl Resources Fund Inc.—1c	8.87	9.69	
Investment Co of America—1	9.58	10.80	
Investment Trust of Boston—1	30.74	31.35	
Istel Fund Inc.—1	a20.82		
Johnston (The) Mutual Fund—1			
Keystone Custodian Funds—1	25.02	26.11	
B-1 (Investment Bonds)—1	22.67	24.73	
B-2 (Medium Grade Bonds)—1	15.42	16.82	
B-3 (Low Priced Bonds)—1	9.41	10.27	
B-4 (Discount Bonds)—1	8.45	9.23	
K-1 (Income Pld Stocks)—1	11.28	12.31	
K-2 (Speculative Pld Sks)—1	15.92	17.37	
S-1 (High-Grade Com Sks)—1	10.80	11.78	
S-2 (Income Com Sks)—1	12.05	13.15	
S-3 (Speculative Com Sks)—1	8.92	9.74	
S-4 (Low Priced Com Sks)—1	11.29	12.22	
Keystone Fund of Canada Ltd.—1	5.98	6.56	
Kulkebocker Growth Fund—1	5.16	5.55	
Lazard Fund Inc.—1	14.1	15.1	
Lexington Trust Fund—25c	11.32	12.37	
Lexington Venture Fund—1	9.74	10.64	
Life Insurance Investors Inc.—1	15.90	17.38	
Life Insurance Stk Fund Inc.—1	5.79	6.31	
Loomis Sayles Mutual Fund—1	a43.73		
Managed Funds—1c	4.80	5.29	
Automobile shares—1c	2.10	2.32	
Electrical Equipment shares—1c	3.36	3.70	
General Industries shares—1c	2.51	2.77	
Metal shares—1c	3.55	3.91	
Paper shares—1c	2.65	2.92	
Petroleum shares—1c	2.48	2.74	
Special Investment shares—1c	2.35	2.59	
Transport shares—1c	6.54	7.17	
Manhattan Bond Fund Inc.—10c	11.60	12.54	
Massachusetts Investors Trust shares of beneficial int.—33 1/3 c	10.97	11.86	
Mass Investors Growth Stock Fund Inc.—33 1/3 c	19.89	21.50	
Massachusetts Life Fund—1	13.56	14.66	
Units of beneficial interest—1	9.27	10.18	
Mutual Income Fund—1	a13.69		
Mutual Investment Fund Inc.—1	3.12	3.39	
Mutual Shares Corp.—1			
Mutual Trust Shares of beneficial interest—1	19.67	21.27	
Nation Wide Securities Co Inc.—1	10.57	11.43	
National Investors Corp.—1			
National Security Series—1	10.38	11.34	
Balanced Series—1	5.51	6.02	
Bond Series—1	3.62	3.96	
Dividend Series—1	7.63	8.34	
Preferred Stock Series—1	5.48	5.99	
Income Series—1	7.40	8.09	
Stock Series—1	6.20	6.78	
Growth Stock Series—1	20.28	21.92	
New England Fund—1	32 1/2	34 1/2	
New York Capital Fund of Canada Ltd.—1	9.14	9.99	
Nucleonics Chemistry & Electronics Shares Inc.—1	11.77	12.72	
One William Street Fund—1	3.66	4.01	
Over-the-Counter Securities Fund Inc.—1	12.85	14.08	
Peoples Securities Corp.—1	8.80	9.60	
Philadelphia Fund Inc.—1	21.62	21.84	
Pine Street Fund Inc.—1	14.44	15.70	
Pioneer Fund Inc.—2.50			
Price (T Rowe) Growth Stock Fund Inc.—1	32.12	32.44	
Puritan Fund Inc.—1	6.36	6.88	
Putnam (Geo) Fund—1	12.53	13.62	
Putnam Growth Fund—1	11.71	12.73	
Scudder Fund of Canada Inc.—1	45 1/4	48 1/2	
Scudder Stevens & Clark Fund Inc.—1	a35.68		
Scudder Stevens & Clark—1	a24.35		
Common Stock Fund—1	8.60	9.31	
Selected Amer Shares—1.25	10.45	11.42	
Shareholders Trust of Boston—1	13.43	14.72	
Smith (Edison B) Fund—1	11.90	13.01	
Southwestern Investors Inc.—1	12.38	13.55	
Sovereign Investors—1	34 1/4	36 1/4	
State Street Investment Corp.—1	a31.61		
Stein Roe & Farnum Fund—1	11.03	11.66	
Sterling Investment Fund Inc.—1	11.63	12.68	
Television-Electronics Fund—1	8.29	9.06	
Texas Fund Inc.—1	10.72	11.69	
United Accumulated Fund—1	7.08	7.74	
United Continental Fund—1	9.82	10.67	
United Income Fund Shares—1	10.48	11.45	
United Science Fund—1	15.30	16.63	
United Funds Canada Ltd.—1	6.18	6.75	
Value Line Fund Inc.—1	5.07	5.49	
Value Line Income Fund Inc.—1	2.80	3.06	
Value Line Special Situations Fund Inc.—10c	7.24	7.91	
Wall Street Investing Corp.—1	8.53	9.32	
Washington Mutual Investors Fund Inc.—1	13.00	14.17	
Wellington Fund—1	12.21	13.20	
Whitehall Fund Inc.—1	5.21	5.63	
Wisconsin Fund Inc.—1			

## Recent Security Issues

Bonds—	Bid	Ask
Barium Steel 5 1/2s—1969	75	76 1/2
British Petroleum 6s—1980-76	58	59 1/2
Burlington Industries 4 1/4s—1975	84	85
Canadian Pac Ry 3 1/2s—1966	95 1/4	96 1/4
Carrier Corp 4 1/2s—1982	99	101
Change Voucher 6 1/2s—1977	120	121 1/2
Commonwealth Oil Ref—6s	98 1/2	99 1/2
Con Edison 4s—1988	99 1/4	99 1/2
Delaware Pow & Lgt 3 1/2s—1988	98 1/2	99
El Paso Natural Gas 5 1/4s—1977	111	111 1/4
Ferro Corp 3 1/2s—1975	83	85
Florida Power Corp 4 1/2s—1988	99	99 1/2
Fruehauf Trailer 4s—1976	72	73
General Port Cement 5s—1977	125	127
Gen'l Tire & Rubber 6s ww 1982	119	122
Illinois Power 4s—1988	100 1/4	101
Lorenstein (M) & Sons—4 1/2s	74	75

Bonds—	Bid	Ask
Mountain Fuel Supply 4s—1983	96 1/4	97
Muller Brass 3 1/2s—1975	84	85
National Can 5s—1976	101 1/2	103 1/2
New England Power 4s—1988	98 1/2	99
New England Tel & Tel 4s—1993	99 1/2	100
New York Tele 4 1/2s—1993	101 1/4	101 3/4
Niagara Mohawk Pow 3 1/2s—1988	97 1/2	98 1/4
N Span Uranium 5 1/4s ww 1963	101	102 1/4
Northern States Power 4s—1988	100 1/2	100 3/4
Oklahoma Gas & Elec 3 1/2s—1988	98 1/4	98 3/4
Pacific Petroleum 5s—1977	116	118
5 1/2s—1973	101 1/4	101 3/4
Pacific Pow & Lt 4 1/2s—1988	96 1/4	97 1/4
Puget Sound P&L 4 1/2s—1988	95 1/2	95 3/4
Quebec Natural Gas Units—139	142	
Sheraton Co of Am 5s w w 1967	95	97
Southern Railway 4 1/2s—1988	100 1/4	101 1/4
Sperry Rand 5 1/2s ww—1982	115 1/2	116 1/2

Bonds—(Cont.)	Bid	Ask
Textron Amer 5s—1971	75 1/2	77
Trans-Canada Pipe Line Units—157	159	
Underwood Corp 5 1/2s—1971	94	96
United Gas Improv 4 1/2s—1983	100	101

Bonds—(Cont.)	Bid	Ask
U S Industries 4 1/2s—1970	78	82
U S Steel 4s—1983	102 1/2	105
Universal Match 5s—1976	100 1/2	102
Westcoast Trans 5 1/2s—1988		

## Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—10	138		
Aetna Insurance Co—10	63 1/2	66	
Aetna Life—10	199	207	
Agricultural Insurance Co—10	28 1/4	30 1/4	
American Equitable Assur—5	33	35 1/2	
American Fidelity & Casualty—5	17 1/4	19 1/4	
\$1.25 conv preferred—5	20 1/2	22 1/4	
Amer Heritage Life Ins—(Jacksonville Fla)—1	7 1/4	7 3/4	
American Home Assurance Co—5	31	34 1/2	
Amer Ins Co (Newark N J)—2 1/2	25	26 1/2	
Amer Mercury (Wash D C)—1	2 1/4	2 3/4	
Amer Nat Ins (Galveston)—1	9 1/4	10	
American Re-insurance—5	36 1/2	38	
American Surety Co—6.25	16 1/4	18	
Bankers & Shippers—10	49 1/2		
Bankers Natl Life Ins (N J)—10	19 1/2	21 1/2	
Beneficial Life Ins Co—1	15	16 1/2	
Boston Insurance Co—5	31 1/2	33	
Columbian Natl Life Ins—2	108	114	
Commonwealth Life Ins Co (Ky)—2	23 1/4	25 1/4	
Connecticut General Life—10	305	319	
Continental Assurance Co—5	134	140	
Continental Casualty Co—5	90	94	
Crum & Forster Inc.—10	6 1/2		
Eagle Fire Ins Co (N J)—1.25	3	3 1/4	
Employees Group Assoc—5	64 1/2	66	
Employers Reinsurance Corp—5	37 1/4	40 1/2	
Federal—4	45 1/2	48 1/4	
Fidelity & Deposit of Md—10	90	94 1/2	
Fireman's Fund (S F)—2.50	52	55 1/4	
Franklin Life Insurance—4	67 1/2	70 1/4	
General Reinsurance Corp—10	57	60 1/2	
Glens Falls—5	31 1/2	33 1/4	
Globe & Republic—5	18 1/2	20 1/2	
Government Employees Ins (D C)—4	73	77 1/4	
Government Employees Life Ins (D C)—1.50	117	126	
Great American—5	36	38 1/2	
Gulf Life (Jacksonville Fla)—2 1/4	24	25 1/2	
Hanover Insurance Co—10	37 1/2	39 1/2	
Hartford Fire Insurance Co—10	165	173	
Hartford Steam Boiler Inspection and Insurance Co—10	95		
Home—5	42 1/2	44 1/2	
Insurance Co of North Amer—5	106 1/2	111	
Jefferson Standard Life Ins—10	80 1/2	84 1/4	
Jersey Insurance Co of N Y—10	31 1/4	34 1/2	

	Par	Bid	Ask
Lawyers Title Ins Corp (Va)	5	15 1/4	16 1/2
Lawyers Mtge & Title Co..65c	1	1 1/8	1 1/4
Liberty Natl Life Ins (Birm)	2	35	37 1/2
Life & Casualty Ins Co			
of Tenn	3	20 1/4	21 1/2
Life Companies Inc	1	15 1/4	16 1/2
Life Insurance Co of Va	20	102	106 1/2
Lincoln National Life	10	199	208 1/2
Maryland Casualty	1	37 1/2	39 1/2
Massachusetts Bonding	5	39 1/2	42 1/2
Mass Indemnity & Life Ins	5	43	47 1/2
Merchants Fire Assurance	5	56	60 1/2
Merchants & Manufacturers	4	11 1/2	12 1/2
Monumental Life (Balt)			
Ex 33 1/2% stk dividend		66	70 1/2
National Fire	10	78	82 1/2
National Union Fire	5	37 1/2	39 1/2
Nationwide Corp class A	5	167 1/2	178 1/2
New Amsterdam Casualty	2	44 1/2	47 1/2
New Hampshire Fire	10	39 1/2	42 1/2
New York Fire	5	28	30 1/2
North River	2.50	34 1/2	37 1/2
Northeastern	3.33 1/3	8 1/2	9 1/2
Northern	12.50	85	90 1/2
Northwestern National Life			
Insurance (Minn)	10	82	87 1/2
Pacific Insurance Co of N Y	10	48 1/2	52 1/2
Pacific Indemnity Co	10	57 1/2	61 1/2
Peerless Insurance Co	5	27	28 1/2
Phila Life Insurance Co	5	60 1/2	64 1/2
Phoenix	10	67 1/4	70 1/2
Providence-Washington	10	18 1/2	19 1/2
Pyramid Life Ins Co (N C)	1	5 1/4	5 1/2
Quaker City Life Ins (Pa)	5	40 1/2	42 1/2
Reinsurance Corp (N Y)	2	14	15 1/4
Reliance Ins Co	10	41	44 1/2
Republic Insurance (Texas)	10	53	57 1/2
Republic Natl Life Insurance	2	52	56 1/2
St Paul Fire & Marine	6.25	48 1/2	51 1/2
Seaboard Surety Co	10	69	72 1/2
Security (New Haven)	10	26	27 1/2
Springfield Fire & Marine	2	33 1/2	35 1/2
Standard Accident	10	53	57 1/2
Title Guar & Trust (N Y)	8	21 1/4	23 1/2
Travelers	5	85 1/4	88 1/2
U B Fidelity & Guaranty Co	10	63 1/2	67 1/2
U S Fire	3	26 1/4	28 1/2
U S Life Insurance Co in the			
City of N Y	2	36 1/2	39 1/2

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 2, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.8% below those of the corresponding week last year. Our preliminary totals stand at \$21,335,938,539 against \$22,172,711,036 for the same week in 1957. At this center there is a loss for the week ending Friday, of 2.8%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended August 2—	1958	1957	%
New York	\$10,907,844,083	\$11,226,636,395	-2.8
Chicago	1,071,863,893	1,098,764,930	-2.4
Philadelphia	965,000,000	990,000,000	-2.5
Boston	643,033,005	670,467,646	-4.1
Kansas City	449,757,958	421,504,531	+6.7
St. Louis	342,000,000	367,000,000	-6.8
San Francisco	665,950,000	658,046,505	+1.2
Pittsburgh	410,765,931	499,373,668	-17.7
Cleveland	495,724,223	565,190,016	-12.3
Baltimore	340,149,328	349,621,340	-2.7
Ten cities, five days	\$16,292,088,421	\$16,846,605,031	-3.3
Other cities, five days	4,186,541,765	4,436,421,670	-5.7
Total all cities, five days	\$20,478,630,186	\$21,283,026,701	-3.8
All cities, one day	537,308,353	587,684,335	-3.4
Total all cities for week	\$21,335,938,539	\$22,172,711,036	-3.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended July 26. For that week there was an increase of 11.8%, the aggregate clearings for the whole country having amounted to \$23,433,821,144 against \$20,966,467,692 in the same week in 1957. Outside of this city there was a loss of 0.7%, the bank clearings at this center showing an increase of 24.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 23.4%, in the Boston Reserve District of 3.6% and in the Philadelphia Reserve District of 2.9%. The Cleveland Reserve District suffers a loss of 8.1% and the Atlanta Reserve District of 4.2%, but the Richmond Reserve District has to its credit a gain of 0.7%. The Chicago Reserve District registers a decrease of 0.3% but the St. Louis Reserve District records an increase of 4.3% and the Minneapolis Reserve District of 3.8%. In the Kansas City Reserve District the totals are larger by 10.6% and in the Dallas Reserve District by 2.3%, but in the San Francisco Reserve District the totals are smaller by 3.7%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended July 26—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston—12 cities	850,819,908	821,493,929	+3.6	785,280,637	711,900,339
2nd New York—9 "	13,114,976,177	10,624,464,270	+23.4	9,916,110,140	10,614,738,769
3rd Philadelphia—11 "	1,050,474,063	1,020,509,234	+2.9	1,283,996,076	1,224,709,622
4th Cleveland—7 "	1,286,746,919	1,399,993,374	-8.1	1,371,608,700	1,290,130,790
5th Richmond—6 "	720,117,958	715,371,193	+0.7	670,963,794	643,350,499
6th Atlanta—10 "	1,146,972,061	1,197,172,165	-4.2	1,088,366,582	1,009,896,952
7th Chicago—17 "	1,418,573,773	1,422,407,673	-0.3	1,392,041,903	1,265,271,245
8th St. Louis—4 "	678,724,498	650,947,455	+4.3	646,280,732	620,323,087
9th Minneapolis—7 "	608,061,826	585,802,486	+3.8	538,109,259	501,217,017
10th Kansas City—9 "	710,105,762	641,999,492	+10.6	629,011,144	608,871,120
11th Dallas—6 "	544,941,888	532,495,976	+2.3	518,291,470	471,795,135
12th San Francisco—10 "	1,303,306,311	1,353,810,445	-3.7	1,176,454,213	1,106,182,869
Total—108 cities	23,433,821,144	20,966,467,692	+11.8	20,016,514,650	20,068,387,444
Outside New York City	10,694,309,199	10,767,997,811	-0.7	10,494,034,068	9,828,695,413

We now add our detailed statement showing the figures for each city for the week ended July 26 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	3,417,366	2,581,464	+32.4	3,135,783	3,190,416
Portland	6,204,190	7,137,444	-13.1	7,033,155	6,005,539
Massachusetts—Boston	717,349,210	686,548,316	+4.5	650,618,043	590,046,474
Fall River	3,157,913	3,202,844	-1.4	3,151,600	3,193,210
Lowell	1,363,553	1,631,220	-16.4	1,664,366	1,412,735
New Bedford	3,281,657	3,405,950	-3.6	3,058,802	3,704,227
Springfield	14,098,144	14,025,940	+0.5	15,520,236	12,046,167
Worcester	10,549,956	11,384,527	-7.3	10,505,899	8,955,029
Connecticut—Hartford	38,880,205	39,583,958	-1.8	36,099,158	36,395,334
New Haven	22,000,818	21,593,639	+1.9	23,082,813	19,506,689
Rhode Island—Providence	27,397,019	28,078,300	-2.4	29,137,200	25,208,400
New Hampshire—Manchester	3,119,877	2,320,327	+34.5	2,273,582	2,236,125
Total (12 cities)	850,819,908	821,493,929	+3.6	785,280,637	711,900,339
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	23,180,321	29,760,052	-22.1	25,128,983	22,290,359
Binghamton	(a)	(a)	-	(a)	4,311,205
Buffalo	131,736,183	144,891,078	-9.1	129,767,393	124,402,433
Elmira	2,296,243	2,257,836	+1.7	2,410,900	2,301,509
Jamestown	2,795,902	2,987,608	-6.4	3,247,738	2,428,602
New York	12,739,511,945	10,198,469,881	+24.9	9,522,480,582	10,239,692,031
Rochester	37,769,090	38,174,660	-1.1	35,191,150	34,247,036
Syracuse	26,785,198	25,512,459	+5.0	20,900,007	20,223,374
Connecticut—Stamford	(a)	*36,000,000	-	35,840,424	25,545,934
New Jersey—Newark	67,197,805	69,465,002	-3.3	67,415,885	66,278,702
Northern New Jersey	83,703,490	76,945,694	+8.8	73,727,078	73,017,584
Total (9 cities)	13,114,976,177	10,624,464,270	+23.4	9,916,110,140	10,614,738,769

### Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona	1,712,743	2,163,149	-20.8	2,032,552	1,808,418
Bethlehem	1,683,609	2,079,652	-19.0	984,551	1,790,325
Chester	1,894,994	2,354,270	-19.5	1,530,533	1,886,548
Lancaster	4,360,845	3,670,239	+18.8	3,878,146	4,563,521
Philadelphia	965,000,000	961,000,000	+2.5	1,227,000,000	1,168,000,000
Reading	3,943,463	3,476,677	+13.4	3,605,721	3,793,249
Scranton	6,727,225	5,889,576	+14.2	6,190,361	5,732,680
Wilkes-Barre	3,070,428	3,684,877	-16.7	3,462,619	3,477,637
York	6,860,788	7,038,713	-2.5	7,048,575	7,950,966
Delaware—Wilmington	18,073,869	15,389,325	+17.4	14,181,837	14,366,098
New Jersey—Trenton	17,146,099	13,762,756	+24.6	14,081,181	11,340,180
Total (11 cities)	1,050,474,063	1,020,509,234	+2.9	1,283,996,076	1,224,709,622

### Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1956	1955
Ohio—Canton	11,208,497	11,938,982	-6.1	10,763,630	10,299,992
Cincinnati	285,265,949	268,521,846	+6.2	273,290,345	250,412,869
Cleveland	522,413,365	587,229,941	-11.0	567,183,146	543,574,445
Columbus	55,214,400	51,512,100	+7.2	49,285,700	46,730,800
Mansfield	12,365,301	11,223,967	+10.2	14,302,724	11,932,760
Youngstown	12,538,293	14,378,886	-12.8	11,243,914	10,801,887
Pennsylvania—Pittsburgh	387,741,114	455,187,652	-14.8	445,539,241	416,378,137
Total (7 cities)	1,286,746,919	1,399,993,374	-8.1	1,371,608,700	1,290,130,790

### Fifth Federal Reserve District—Richmond—

	1958	1957	Inc. or Dec. %	1956	1955
West Virginia—Huntington	4,052,780	4,471,977	-9.4	4,048,195	3,535,279
Virginia—Norfolk	19,251,796	19,895,921	-3.2	19,854,974	19,019,000
Richmond	202,569,329	196,749,427	+3.0	186,375,698	179,007,879
South Carolina—Charleston	7,341,003	6,762,901	+8.5	6,808,055	5,995,355
Maryland—Baltimore	353,996,967	361,447,263	-2.1	336,044,497	325,442,022
District of Columbia—Washington	132,906,083	126,043,704	+5.4	117,832,375	110,350,964
Total (6 cities)	720,117,958	715,371,193	+0.7	670,963,794	643,350,499

### Sixth Federal Reserve District—Atlanta—

	1958	1957	Inc. or Dec. %	1956	1955
Tennessee—Knoxville	26,267,078	27,360,131	-4.0	24,982,812	26,178,524
Nashville	89,617,440	118,670,825	-24.5	114,245,982	113,916,542
Georgia—Atlanta	374,400,000	386,500,000	-3.1	357,800,000	343,900,000
Augusta	5,179,683	5,894,529	-12.1	5,846,808	5,829,427
Macon	5,222,278	5,641,584	-7.4	5,672,772	5,767,644
Florida—Jacksonville	243,243,519	235,816,640	+3.2	198,460,246	171,738,599
Alabama—Birmingham	186,827,588	193,513,105	-3.5	164,423,221	177,822,176
Mobile	12,927,007	13,510,912	-4.3	12,729,040	10,758,858
Mississippi—Vicksburg	552,578	566,876	-2.5	607,159	456,123
Louisiana—New Orleans	202,734,890	209,697,563	-3.3	203,598,542	173,529,059
Total (10 cities)	1,146,972,061	1,197,172,165	-4.2	1,088,366,582	1,009,896,952

### Seventh Federal Reserve District—Chicago—

	1958	1957	Inc. or Dec. %	1956	1955
Michigan—Ann Arbor	2,626,108	2,445,771	+7.4	2,556,468	1,441,525
Grand Rapids	16,564,748	17,707,472	-6.5	18,801,019	16,461,962
Lansing	9,051,608	10,496,974	-13.8	9,192,099	10,719,070
Indiana—Fort Wayne	12,208,117	10,812,796	+12.9	11,202,585	9,696,928
Indianapolis	82,607,000	78,777,000	+4.9	81,737,000	69,974,000
South Bend	8,376,914	8,148,519	+2.8	8,276,824	8,565,197
Terre Haute	3,664,193	3,564,897	+2.8	3,687,050	3,599,839
Wisconsin—Milwaukee	134,127,367	127,697,000	+5.0	125,458,981	107,941,696
Iowa—Cedar Rapids	7,242,611	6,832,545	+6.0	6,840,740	6,005,217
Des Moines	43,177,688	41,866,838	+3.1	37,974,492	42,696,463
Sioux City	15,887,850	13,464,790	+18.0	13,383,650	13,176,553
Illinois—Bloomington	1,507,440	1,304,113	+5.6	1,307,464	1,305,174
Chicago	1,046,911,609	1,062,845,885	-1.5	1,033,704,642	937,339,962
Decatur	5,897,596	6,584,600	-10.4	5,596,536	7,020,397
Peoria	12,536,269	13,934,390	-10.0	14,737,235	12,313,864
Rockford	9,733,989	10,054,181	-3.2	12,129,930	12,017,077
Springfield	6,452,666	5,869,902	+9.9	5,455,188	4,996,299
Total (17 cities)	1,418,573,773	1,422,407,673	-0.3	1,392,041,903	1,265,271,245

### Eighth Federal Reserve District—St. Louis—

	1958	1957	Inc. or Dec. %	1956	1955
Missouri—St. Louis	359,100,000	343,900,000	+4.4	343,600,000	342,200,000
Kentucky—Louisville	190,068,266	182,044,666	+4.4	189,317,896	173,322,962
Tennessee—Memphis	127,040,295	122,263,817	+3.9	111,093,359	102,691,820
Illinois—Quincy	2,515,937	2,738,972	-44.7	2,269,477	2,108,305
Total (4 cities)	678,724,498	650,947,455	+4.3	646,280,732	620,323,087

### Ninth Federal Reserve District—Minneapolis—

	1958	1957	Inc. or Dec. %	1956	1955
Minnesota—Duluth	7,858,833	11,034,371	-28.8	7,655,711	8,495,574
Minneapolis	410,300,537	389,615,911	+5.3	363,928,500	337,499,080
St. Paul	153,562,285	151,743,189	+1.2	135,398,950	126,197,809
North Dakota—Fargo	9,889,665	8,528,283	+15.3	8,528,283	7,464,582
South Dakota—Aberdeen	4,266,759	5,067,100	-15.8	3,911,570	3,877,621
Montana—Billings	6,950,629	5,745,969	+21.0	5,698,546	6,106,191
Helena	15,233,118	14,017,695	+8.7	12,987,699	11,556,160
Total (7 cities)	608,061,826	585,802,486	+3.8	538,109,259	501,217,017

### Tenth Federal Reserve District—Kansas City—

## FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JULY 25, 1958 TO JULY 31, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 25	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0234431	.0233764	.0233949	.0233400	.0233186
Australia, pound	2.234063	2.235059	2.234561	2.234810	2.235059
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200500	.0200500	.0200500	.0200500	.0200500
Canada, dollar	1.040156	1.041375	1.040937	1.040468	1.039687
Ceylon, rupee	.209975	.210000	.210079	.210054	.210129
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (free)	.00238242	.00238164	.00238281	.00238261	.00238281
Germany, Deutsche mark	.238590	.238600	.238600	.238600	.238600
India, rupee	.210106	.210131	.210337	.210312	.210387
Ireland, pound	2.803750	2.805000	2.804375	2.804687	2.805000
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.326808	.326841	.326956	.326956	.326956
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.263750	.263962	.264000	.263750	.263800
New Zealand, pound	2.775990	2.777227	2.776608	2.777227	2.777227
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.793275	2.794520	2.793897	2.794209	2.794520
United Kingdom, pound sterling	2.803750	2.805000	2.804375	2.804687	2.805000

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 30, 1958	July 23, 1958	July 31, 1957
<b>ASSETS—</b>			
Gold certificate account	19,758,892	— 50,000	— 1,346,500
Redemption fund for F. R. notes	862,162	— 1,995	— 21,404
Total gold certificate reserves	20,621,054	— 51,995	— 1,367,904
F. R. notes of other banks	375,887	— 5,014	— 8,289
Other cash	375,587	— 14,038	— 11,107
Discounts and advances	126,420	— 52,671	— 293,842
Industrial loans	342	—	— 266
Acceptances—bought outright	34,193	— 4,052	— 14,762
U. S. Government securities:			
Bought outright—			
Bills	2,005,560	— 357,550	— 1,661,997
Certificates	19,946,105	—	— 8,583,906
Notes	10,000	—	— 8,561,413
Bonds	2,994,607	— 51,025	— 152,857
Total bought outright	24,916,272	— 306,525	— 1,837,347
Held under repurchase agreement	—	—	— 275,800
Total U. S. Government securities	24,916,272	— 306,525	— 1,561,547
Total loans and securities	25,077,227	— 257,906	— 1,282,201
Due from foreign banks	15	—	— 7
Uncollected cash items	4,628,586	— 140,889	— 244,177
Bank premises	89,679	— 11	— 9,254
Other assets	270,341	— 15,695	— 17,846
Total assets	51,438,376	— 426,060	— 315,067
<b>LIABILITIES—</b>			
Federal Reserve notes	26,754,240	— 3,551	— 32,744
Deposits:			
Member bank reserves	18,211,059	— 423,368	— 419,207
U. S. Treasurer—general account	561,237	— 49,003	— 56,786
Foreign	287,290	— 7,833	— 76,823
Other	332,826	— 13,645	— 36,668
Total deposits	19,392,412	— 368,553	— 402,576
Deferred availability cash items	3,891,669	— 20,263	— 84,680
Other liabilities and accrued divids.	15,886	— 795	— 1,961
Total liabilities	50,054,207	— 391,572	— 402,551
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	354,759	— 106	— 17,125
Surplus (Section 7)	809,198	—	— 61,603
Surplus (Section 13b)	27,543	—	—
Other capital accounts	192,669	— 34,594	— 8,754
Total liab. and capital accounts	51,438,376	— 426,060	— 315,067
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	44.7%	— 3%	— 2.5%
Contingent liability on acceptances purchased for foreign correspondents	108,405	— 1,008	— 38,257
Industrial loan commitments	986	—	— 809

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 23: Decreases of \$318 million in loans adjusted, \$146 million in reserve balances with Federal Reserve Banks, \$118 million in balances with domestic banks, \$844 million in U. S. Government deposits, and \$510 million in demand deposits credited to domestic banks, and an increase of \$786 million in demand deposits adjusted.

Commercial and industrial loans decreased in all but two districts and a total of \$306 million in all reporting member banks; the principal decreases were \$162 million in New York City, \$40 million in Chicago, \$21 million in the San Francisco District, and \$20 million in the Cleveland District. Changes according to industry appear in another press release.

Holdings of Treasury certificates of indebtedness increased \$53 million. Holdings of U. S. Government bonds decreased \$66 million in the Chicago District and a total

of \$129 million at all reporting member banks. Holdings of "other" securities increased \$78 million.

Demand deposits adjusted increased \$305 million in New York City, \$119 million in Chicago, \$96 million in the Cleveland District, \$75 million in the Boston District, and \$65 million in the San Francisco District, but they decreased \$59 million in the Kansas City District. Borrowings from Federal Reserve Banks decreased \$50 million and borrowings from others increased \$123 million. Loans to banks increased \$100 million.

A summary of assets and liabilities of reporting member banks follows:

	July 23, 1958	July 16, 1958	July 24, 1957
<b>ASSETS—</b>			
Loans and investments adjusted†	93,825	— 328	— 7,581
Loans adjusted†	52,378	— 318	— 1,118
Commercial and industrial loans	29,119	— 306	— 2,236
Agricultural loans	532	— 12	— 104
Loans to brokers and dealers for purchasing or carrying securities	2,438	— 33	— 823
Other loans for purchasing or carrying securities	1,377	— 40	— 234
Real estate loans	8,950	— 8	— 284
Other loans	11,142	— 24	— 208
U. S. Government securities—total	32,066	— 88	— 6,843
Treasury bills	1,888	— 35	— 407
Treasury certificates of indebtedness	1,672	— 53	— 345
Treasury notes	6,953	— 23	— 2,750
U. S. bonds	21,553	— 129	— 3,341
Other securities	9,381	— 78	— 1,856
Loans to banks	1,494	— 100	— 133
Reserves with Federal Reserve Banks	13,224	— 146	— 110
Cash in vault	990	— 6	— 5
Balances with domestic banks	2,662	— 118	— 258
<b>LIABILITIES—</b>			
Demand deposits adjusted	56,440	— 786	— 870
Time deposits except U. S. Government	28,365	— 31	— 4,766
U. S. Government deposits	3,350	— 844	— 819
Interbank demand deposits:			
Domestic banks	11,389	— 510	— 1,103
Foreign banks	1,647	— 8	— 50
Borrowings:			
From Federal Reserve Banks	28	— 50	— 242
From others	805	— 128	— 21

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Central RR. Co. of New Jersey—		
3½% general mortgage bonds, due July 1, 1987	Aug 7	•
<b>PARTIAL REDEMPTIONS</b>		
American Investment Co. of Illinois—		
5½% cumulative prior preferred stock	Aug 14	242
Citizens Utilities Co., 1st mtge. 3½% series due 1972	Sep 1	•
Consumers Power Co.—		
4¾% 1st mortgage bonds series due 1987	Aug 19	47
Federal Machine & Welder Co.—		
5% debentures due Sept. 1, 1959	Sep 1	•
Glen-Gery Shale Brick Corp., 6% 1st preferred stock	Sep 1	•
Haskelite Manufacturing Corp.—		
4½% s. f. debts. due Aug. 1, 1961	Sep 2	349
Indiana Gas & Water Co., Inc.—		
1st mortgage 3¾% bonds, series B, due Sept. 1, 1980	Aug 29	•
1st mortgage 3¾% bonds, series C, due Sept. 1, 1980	Aug 29	•
1st mortgage 3¾% bonds, series D, due Sept. 1, 1980	Aug 29	•
Indiana Harbor Belt RR.—		
1st mtge. 5½% bonds, due June 1, 1982	Aug 15	350
Loblau Groceries Co., Ltd.—		
6% series E debentures due Sept. 1, 1977	Sep 1	•
Los Angeles Drug Co.—		
6% convertible subord. debentures due Aug. 1, 1971	Aug 1	•

Company and Issue—	Date	Page
Seaboard Air Line RR.—		
25-year 3½% debentures due Sept. 1, 1977	Sep 1	•
Southern Natural Gas Co., 4½% s. f. debts. due 1973	Aug 15	90
Southern Nevada Power Co.—		
1st mortgage 5½% bonds, series C, due Sept. 1, 1986	Sep 1	•
Trunkline Gas Co., \$5 series A pfd. stock	Aug 26	393
Victoreen Instrument Co.—		
6% convertible subord. debentures due Nov. 15, 1967	Aug 30	293

## ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Alco Products, Inc., preferred stock	Aug 8	145
Allied-Albany Paper Corp.—		
6% 1st mtge. & coll. trust 20-year s. f. gold bonds due April 1, 1948 (ext. to April 1, 1966 at 5%)	Aug 29	•
Allied Control Co., Inc.—		
7% cumulative participating preferred stock	Aug 15	293
Aviation Equipment Corp., 6% subord. debts. due 1964	Aug 29	•
British American Oil Co., Ltd.—		
5¼% debentures due April 1, 1977	Aug 8	46
El Paso Electric Co.—		
1st mortgage bonds, 4¾% series due 1987	Aug 28	•
Knudsen Creamery Co. of California—		
60-cent cumulative preferred stock	Nov 25	148
Leath & Co., \$2.50 cumulative preferred stock	Oct 1	•
MacMillan & Bloedel, Ltd.—		
4% first mortgage bonds, due 1965	Sep 1	11896
Northern States Power Co.—		
5% first mortgage bonds series due Aug. 1, 1987	Aug 15	248
Salada-Shirriff Horsey, Ltd.—		
5½% cumulative conv. preferred stock, series A	Aug 19	392
Suntide Refining Co.—		
5% subordinated income debts. due June 30, 1962	Aug 20	392
Tampa Electric Co.—		
1st mortgage bonds, 5% series, due 1987	Aug 22	•
Thatcher Glass Manufacturing Co., Inc.—		
\$2.40 convertible preference stock	Aug 15	291
Utah Power & Light Co.—		
1st mortgage 5¼% bonds due Oct. 1, 1987	Aug 15	393

\*Announcement in this issue. †In Volume 187.

## DIVIDENDS

(Continued from page 12)

Name of Company	Par Share	When Payable	Holders of Rec.
Connecticut Light & Power Co.—			
Common (increased)	27½c	10- 1	9- 2
40c preferred (quar.)	10c	10- 1	9-20
Consolidated Cuban Petroleum (stock div.)			
(One sh. Bolivian American Oil for each 25 shs. Consolidated Cuban Petroleum held)		8-29	8- 1
Consolidated Edison Co. (N. Y.) (quar.)	70c	9-15	8- 6
Consolidated Foods Corp., common (quar.)	25c	10- 1	9-10
Stock dividend	5c	10-15	9-10
5½% preferred (quar.)	65½c	10-15	9-10
Consolidated Gas Utilities Corp. (quar.)	22½c	9-15	8-26
Consolidated Laundries Corp. (quar.)	25c	9- 2	8-15
Consumers Glass, Ltd. (quar.)	\$37½c	8-29	7-31
Consumers Power Co., common (quar.)	60c	8-20	7-18
4.16% preferred (quar.)	\$1.04	10- 1	9- 5
4.50% preferred (quar.)	\$1.12½	10- 1	9- 5
4.52% preferred (quar.)	\$1.13	10- 1	9- 5
Consumers Water Co. (quar.)	30c	8-29	8-14
Container Corp. of America, common (quar.)	25c	8-25	8- 5
4% preferred (quar.)	\$1	9- 1	8-20
Continental Can Co., common (quar.)	45c	9-15	8-22
\$3.75 preferred (quar.)	93¾c	10- 1	9-15
4.50% conv. 2nd pfd. (quar.)	\$1.12½	9-30	8-29
Continental Copper & Steel Industries, Inc.			
5% preferred (quar.)	31½c	9- 1	8- 6
Continental Steel Corp. (quar.)	50c	9-15	8-29
Copp Clark Publishing Co., Ltd. (quar.)	47½c	9- 1	8-15
Cooper-Bessemer Corp. (quar.)	40c	9- 5	8-22
Copeland Refrigeration Corp. (quar.)	10c	9-10	8-21
Copper Range Co. (quar.)	12½c	9- 2	8- 4
Copperweld Steel Co., 5% pfd. (quar.)	62½c	9-10	8-25
6% preferred (quar.)	75c	9-10	8-25
Cornell Paperboard Products (quar.)	25c	9-10	8-25
Corning Natural Gas Corp. (quar.)	27½c	8-30	8-10
Corson (G. & W. H.), Inc. (quar.)	5c	9- 5	8-22
Cosmopolitan Realty (quar.)	\$4	8-15	8- 1
Quarterly	\$4	11-15	11- 1
Cosmos Imperial Mills, Ltd. (quar.)	\$17½c	8-15	7-31
Craddock-Terry Shoe, 5% pfd. (s-a)	\$2.50	1-1-59	12-16
Crain (R. L.), Ltd. (quar.)	125c	9-30	9- 5
Crane Co. 3¾% preferred (quar.)	93¾c	9-15	8-29
Cribben & Sexton Co.—			
4½% convertible preferred (quar.)	28½c	9- 1	8-15
Crossett Company, class A (quar.)	10c	11- 1	10-10
Class B (quar.)	10c	11- 1	10-10
Crown Cork International Corp.—			
Class A (quar.)	25c	10- 1	9-10
Crown Cork & Seal Ltd. (quar.)	150c	8-15	7-15
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	9- 2	8-11
Crystal Oil & Land Co.—			
\$1.12 preferred (quar.)	28c	9- 2	8-18
Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-29	9-17
Curtiss-Wright Corp., class A (quar.)	50c	9-26	9- 5
Class A (quar.)	50c	12-26	12- 5
Cunco Press, 5½% preferred (quar.)	87½c	8-15	8- 1
Dagfontein Mines (Irreg.)	35c	12-31	12-20
Daybright Lighting (quar.)	15c	9- 2	8-15
Daystrom, Inc. (quar.)	30c	8-15	7-28
Dayton & Michigan RR., common (s-a)	87½c	10- 1	9-15
8% preferred (quar.)	\$1	10- 7	9-15
Deerfield Glassine Co. (quar.)	50c	8-15	8- 1
Delaware Income Fund	12c	8-15	8- 6
Dentists Supply Co. of New York (quar.)	25c	9- 1	8-15
Denver Tramway Corp.—			
\$2.50 to \$3.50 preferred (quar.)	62½c	12-15	12- 8
Denver Union Stock Yard (quar.)	\$1	9- 3	8-15
Di Giorgio Fruit, class A (quar.)	25c	8-15	7-24
Class B (quar.)	25c	8-15	7-24
Dictaphone Corp., common	30c	9- 2	8-22
4% preferred (quar.)	\$1	9- 2	8-22
Distillers, Ltd., ordinary (final)	10d	10-28	8-28
(Equal to approximately \$0.117 per share)			
Diveco-Wayne Corp. (quar.)	20c	8-11	8- 1
Dobbs Houses, Inc. (quar.)	50c	8-30	8-15
Dodge & Cox Fund—			
Beneficial shares	25c	9-19	9-12
Dodge Mfg. Corp., common (quar.)	37½c	8-15	8- 1
\$1.56 preferred (quar.)	39c	10- 1	9-19
Dominguez Oil Fields (monthly)	25c	8-29	8-15
Monthly	25c	9-30	9-17
Monthly	25c	1-30-59	1-16
Dominion & Anglo Investment Corp.—			
5% preferred (quar.)	\$1.25	9- 2	8-15
Dominion Bridge Co., Ltd. (quar.)	\$20c	8-22	7-31
Dominion Orlcloth & Linoleum Co., Ltd.—			
Quarterly	150c	9-31	9- 8
Dominion Stores, Ltd. (quar.)	\$31¼c	9-13	8-15
Donnacona Paper Co. Ltd., common	125c	10-31	9-30
Donnelley (R. E.) & Sons (quar.)	20c	9- 1	8-15
Donohue Bros., Ltd. (quar.)	115c	9- 2	8-16
Dorr-Oliver, Inc., com. (reduced)	10c	9- 1	8-16
\$2 pfd. (quar.)	\$2	9- 1	8-16
Douglas Oil (Calif.), 5½% pfd. (quar.)	34¾c	9- 1	8-20
Dover & Rockaway RR. (s-a)	\$3	10- 1	9-30
Douglas Aircraft (quar.)	50c	8-20	7-30
Stock dividend	3c	8-29	7-30

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Drackett Co., common (quar.)	20c	8-15	8-4	Grand Union Co. (quar.)	20c	8-29	8-4	Kansas City Power & Light—			
Extra	5c	8-15	8-4	Granite City Steel Co. (quar.)	40c	9-15	8-14	3.80% preferred (quar.)	95c	9-1	8-15
4% preferred A (quar.)	25c	8-15	8-4	Great Atlantic & Pacific Tea Co. of				4% preferred (quar.)	\$1	9-1	8-15
Dravo Corp., common (quar.)	50c	8-15	8-5	America, common (quar.)	\$1	8-30	7-31	4.20% preferred (quar.)	\$1.05	9-1	8-15
2% preferred (quar.)	50c	10-1	9-19	7% preferred (quar.)	\$1.75	8-30	7-31	4.35% preferred (quar.)	\$1.08 1/2	9-1	8-15
Dun & Bradstreet (quar.)	35c	9-10	8-20	Great Lakes Dredge & Dock Co. (quar.)	40c	9-10	8-18	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15
Dunham-Bush Inc., common	10c	9-15	8-29	Great Lakes Paper Co., Ltd., com. (quar.)	140c	9-30	9-12	Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
5% preferred (quar.)	\$1.25	9-15	8-29	\$1.20 preferred (quar.)	130c	9-30	9-12	3 1/2% preferred (quar.)	87 1/2c	1-2-59	12-15
Dupuis Freres, Ltd., class A (quar.)	114c	8-15	7-31	Great Northern Paper Co., common	15c	9-15	9-2	Kennametal, Inc. (quar.)	25c	8-20	8-8
4.80% preferred (quar.)	130c	8-15	7-31	4.40% preferred A (quar.)	\$1.10	9-15	9-2	Kentucky Stone, Inc., common (quar.)	25c	10-15	10-8
Duro-Test Corp.—				Great Northern Railway (quar.)	75c	9-15	8-21	Common (quar.)	25c	1-15-59	1-8
5% conv. pfd. 1956 series (quar.)	31 1/4c	9-15	8-29	Great Southern Life Insurance (Houston)—				Common (quar.)	25c	4-15-59	4-15
East Kootenay Power Ltd., 7% pfd. (accum.)	\$1.75	9-15	8-30	Quarterly	40c	9-10	9-1	5% preferred (s-a)	\$1.25	1-15-59	1-8
6% preferred (quar.)	\$1.50	9-2	8-11	Quarterly	40c	12-10	12-1	Kentucky Utilities Co., common (quar.)	35c	9-15	8-25
Eastern Corp. (Bangor Me.) (quar.)	30c	9-2	8-15	Great West Coal Co., Ltd.—				4 1/2% preferred (quar.)	\$1.18 1/4	9-1	8-15
Eastern Racing Assn., common (quar.)	7 1/2c	10-1	9-15	Class A (quar.)	\$12 1/2c	8-15	7-31	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	9-25	8-29
\$1 preferred (quar.)	25c	10-1	9-15	Class B (quar.)	\$12 1/2c	8-15	7-31	Ketchum & Co. (quar.)	15c	8-28	8-15
Eaton Manufacturing Co. (quar.)	75c	8-22	7-30	Green (A. P.) Fire Brick Co. (quar.)	25c	8-21	8-6	Keyes Fibre Co., common (quar.)	30c	9-1	8-8
Ecuadorian Corp. (quar.)	25c	9-12	8-22	Gregory Industries (quar.)	12 1/2c	8-25	8-8	4.80% 1st preferred (quar.)	30c	10-1	9-10
Emhart Manufacturing Co. (quar.)	40c	8-15	7-15	Grocery Store Products (quar.)	20c	9-12	8-29	Keystone Custodian Funds—			
El Paso Natural Gas, common (quar.)	32 1/2c	9-30	8-29	Guardian Mutual Fund, Inc.—				Keystone Income Fund series K-1 (from	24c	8-15	7-31
4.10% preferred (quar.)	\$1.02 1/2	9-2	8-15	(From net investment income)	12c	8-21	8-6	net investment income)	50c	9-10	8-11
4 1/4% preferred (quar.)	\$1.06 1/4	9-2	8-15	Gulf Mobile & Ohio RR., com. (increased)	15c	9-8	8-19	Keystone Steel & Wire Co. (quar.)	25c	8-9	8-1
\$5 preferred (quar.)	\$1.25	9-2	8-15	\$5 preferred (quar.)	\$1.25	3-16-59	7-24	Klein Department Stores (quar.)	17 1/2c	9-12	8-28
5 1/2% preferred (quar.)	\$1.37 1/2	9-2	8-15	Gulf Oil Corp. (quar.)	62 1/2c	9-10	8-4	Kleinert (I. B.) Rubber (quar.)			
5.36% preferred (quar.)	\$1.34	9-2	8-15	Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	10-1	9-15	Knickerbocker Fund—			
5.65% preferred (quar.)	\$1.41 1/4	9-2	8-15	Gypsum Lime & Alabastine of Canada, Ltd.				Certificates of beneficial interest	8c	8-20	7-21
5.50% preferred (quar.)	\$1.37 1/2	9-2	8-15	Quarterly	130c	9-2	8-1	Knudsen Creamery, common (quar.)	25c	9-15	9-3
5.68% preferred (quar.)	\$1.42	9-2	8-15	Quarterly	130c	12-1	11-3	60c preferred (quar.)	15c	8-25	8-15
6.40% preferred (quar.)	\$1.60	9-2	8-15	Gulf Mobile & Ohio RR.—				60c preferred (quar.)	15c	11-25	11-14
Electric Auto-Lite Co. (quar.)	30c	9-20	9-4	\$5 preferred (quar.)	\$1.25	9-8	8-19	Kresge (S. S.) Co. (quar.)	40c	9-11	8-19
Electric Hose & Rubber Co. (quar.)	30c	8-20	8-11	\$5 preferred (quar.)	\$1.25	12-15	11-25	Kroger Company, common (quar.)	50c	9-2	8-1
Emery Industries (quar.)	25c	9-1	8-15	Hackensack Water (quar.)	50c	9-1	8-15	6% 1st preferred (quar.)	\$1.50	10-1	9-13
Empire District Electric, 5% pfd. (quar.)	\$1.25	8-29	8-15	Halliburton Oil Well Cementing Co. (quar.)	60c	9-23	9-8	7% 2nd preferred (quar.)	\$1.75	11-1	10-15
4 1/4% preferred (quar.)	\$1.18 1/4	8-29	8-15	Hallorh Mines, Ltd.	13c	9-1	8-11	Kusan, Inc. (stock dividend)	5%	8-20	8-1
Equitable Credit Corp., 50c pfd. (quar.)	12 1/2c	9-1	8-15	Hamilton Cotton Co. Ltd., com. (quar.)	\$22 1/2c	9-2	8-11	L'Aiglon Apparel (quar.)	10c	8-11	7-25
Equity Corp., common (annual)	15c	8-29	7-11	5% preferred (quar.)	\$1.25	8-15	8-5	La Salle Extension University (quar.)	15c	10-9	9-26
\$2 convertible preferred (quar.)	50c	9-1	8-1	5% preferred (quar.)	\$1.25	11-17	11-5	Quarterly	15c	1-9-59	12-26
Erie & Pittsburgh RR., guaranteed (quar.)	87 1/2c	9-10	8-29	Hamilton Watch Co., common (quar.)	15c	9-15	8-29	Lambert (Alfred) Inc.—			
Erie Railroad, \$5 preferred (quar.)	\$1.25	9-1	8-8	4% convertible preferred (quar.)	\$1	9-15	8-29	Class A (quar.)	115c	9-30	9-15
\$5 preferred (quar.)	\$1.25	12-1	11-7	Hammond Organ Co. (quar.)	35c	9-10	8-25	Class B (quar.)	115c	9-30	9-15
Erlanger Mills, common (quar.)	20c	8-28	8-13	Handy & Harman, common (quar.)	11c	9-2	8-14	Class A (quar.)	115c	12-31	12-15
4 1/2% prior preferred (quar.)	\$1.12 1/2	8-30	8-13	5% preferred (quar.)	\$1.25	9-2	8-14	Class B (quar.)	115c	12-31	12-15
Fairbair Bearing (quar.)	60c	9-15	8-20	Harbor Plywood Corp. (quar.)	10c	9-5	8-22	Lafayette National Bank (Brooklyn, N. Y.)			
Fairbanks Morse & Co. (quar.)	35c	9-2	8-8	Hart, Schaffner & Marx (quar.)	40c	8-22	7-25	Semi-annual	\$1.25	8-15	7-31
Fall River Gas Co. (quar.)	37 1/2c	8-15	8-1	Hartford Electric Light, 3.90% pfd. (quar.)	48 1/4c	9-1	8-9	Lake of the Woods Milling, Co. Ltd.—			
Fansteel Metallurgical Corp. (quar.)	25c	9-19	8-29	Hazeltine Corp. (quar.)	35c	9-15	8-29	7% preferred (quar.)	\$1.75	9-2	8-1
Farmers & Traders Life Insurance Co.				Heinz (H. J.) Co., 3.65% preferred (quar.)	91 1/4c	10-1	9-12	7% preferred (quar.)	15c	8-11	7-28
(Syracuse, N. Y.) (quar.)	\$3	10-1	9-15	Hercules Gallon Products, com. (quar.)	5c	9-15	9-5	Laura Secord Candy Shops, Inc. (quar.)	125c	9-1	8-15
Farrington Mfg., 5 1/2% preferred (quar.)	34c	8-15	8-1	6% preferred (quar.)	30c	9-2	8-15	Stock Dividend	5%	10-15	9-10
Fedders-Gulshan Corp., common (quar.)	25c	8-29	8-18	7% preferred class A (quar.)	35c	11-1	10-15	Laurentide Acceptance, Ltd.—			
5 1/2% preferred 1953 series (quar.)	68 1/4c	8-29	8-18	Hercules Power Co., 5% preferred (quar.)	\$1.25	8-15	8-1	Class A (quar.)	115c	10-31	10-15
Federal Compress & Warehouse (quar.)	30c	9-1	8-1	Hilo Electric Light Co., common	45c	9-15	9-5	Class B (quar.)	115c	10-31	10-15
Federal Insurance Co. (quar.)	20c	9-8	8-27	Common	45c	12-15	12-8	\$1.20 preferred (quar.)	130c	10-31	10-15
Federal-Mogul-Bower Bearings, Inc. (quar.)	60c	9-10	8-22	Hinde & Dauch Paper Co. of Canada, Ltd.				5% preferred (quar.)	125c	10-31	10-15
Federal National Mortgage Assn. (monthly)	17c	8-15	7-31	Quarterly	145c	9-25	8-30	Leath & Co., common (quar.)	35c	10-1	9-10
Federal Paper Board Co., 4.60% pfd. (quar.)	28 1/4c	9-15	6-27	Hobart Mfg. Co. (quar.)	30c	9-2	8-15	\$2.50 preferred (quar.)	62 1/2c	10-1	9-10
Federated Mortgage Corp. of Delaware—				Hollywood Turf Club (annual)	\$35	8-29	8-19	Lees (James) & Sons (quar.)	50c	9-2	8-15
Class A (monthly)	1c	8-13	8-12	Extra	\$5	8-29	8-19	Lehigh Portland Cement (quar.)	25c	9-2	7-31
Class B (monthly)	1c	8-18	8-12	Home State Life Insurance Co. (Okla.)—				Leonard Refineries (quar.)	20c	9-15	9-2
Class A (monthly)	1c	9-16	9-10	Cash dividend	25c	9-10	4-15	Leslie Salt Co. (quar.)	40c	9-15	8-15
Class B (monthly)	1c	9-16	9-10	Hooker Electrochemical Co.—				Lexington Trust Fund—			
Fifty Associates (Boston) (s-a)	25c	8-29	8-22	Name changed to Hooker Chemical Co.—				(Quarterly from net investment income)	11c	8-15	7-31
Firestone Tire & Rubber—				Common (quarterly)	25c	8-29	8-4	Libby, McNeill & Libby (quar.)	10c	9-1	8-11
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	\$4.25 preferred (quar.)	\$1.06 1/4	9-26	9-3	Libby-Owens-Ford Glass (quar.)	90c	9-10	8-20
First Bank Stock Corp. (increased quar.)	42 1/2c	9-8	8-15	Hoover Ball & Bearing (quar.)	25c	8-12	8-5	Life & Casualty Insurance Co. of Tenn.—			
Florida Growth Fund	4c	8-20	7-31	Stock dividend	2c	8-28	8-5	Quarterly	15c	9-10	8-8
Florida Power Corp., 4% preferred (quar.)	\$1	8-15	8-1	Hoover Company, class A (quar.)	20c	9-12	8-18	Life Insurance Co. of Virginia (quar.)	60c	9-3	8-18
4.40% preferred (quar.)	\$1.10	8-15	8-1	Class B (quar.)	20c	9-12	8-18	Liggett & Myers Tobacco (quar.)	\$1	9-2	8-11
4.60% preferred (quar.)	\$1.15	8-15	8-1	4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-19	Lilly (Eli) & Co., class B (quar.)	45c	9-10	8-15
4.75% preferred (quar.)	\$1.18 1/4	8-15	8-1	Horn & Hardart (N. Y.), common (quar.)	50c	8-1	7-18	Lincoln National Life Insurance Co. (Fort			
Food Fair Stores—				5% preferred (quar.)	\$1.25	9-1	8-18	Quarterly	40c	11-1	10-10
Stock dividend (one additional share for				Hornel (George A.) & Co., common (quar.)	62 1/2c	8-15	7-26	Link-Belt Co. (reduced)	60c	9-2	8-5
each two shares held to effect 3-for-2				6% preferred A (quar.)	\$1.50	8-15	7-26	Little Miami RR. Special gtd. (quar.)	50c	9-10	8-18
split)	50%	8-15	7-11	Housatonic Public Service, com. (quar.)	35c	8-20	8-6	Special guaranteed (quar.)	50c	12-10	11-17
Forbes & Wallace, voting common (quar.)	35c	9-2	8-22	5.60% preferred \$15 per value (initial)	21c	9-2	8-20	Special guaranteed (quar.)	50c	3-10-59	2-19
Non-voting common (quar.)	35c	9-2	8-22	Houston Lighting & Power, com. (quar.)	40c	9-10	8-15	Original capital (quar.)	\$1.10	9-10	8-15
Ford Motor Co. (reduced)	40c	9-11	8-12	Howard Stores Corp., common (quar.)	15c	9-1	8-12	Original capital (quar.)	\$1.10	12-10	11-17
Ford Motor Co. of Canada Ltd.—				4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-12	Original capital (quar.)	\$1.10	3-10-59	2-19
Class A (quar.)	\$1.25	9-15	8-8	Hubinger Co. (quar.)	25c	9-10	8-29	Loblaw Cos. Ltd., class A (quar.)	10c	9-2	8-6
Class B (quar.)	\$1.25	9-15	8-8	Extra	5c	9-10	8-29	Class B (quar.)	10c	9-2	8-6
Fort Wayne & Jackson RR., pfd. (s-a)	\$2.75	9-3	8-20	Hudson Pulp & Paper, class A (quar.)	31 1/2c	9-1	8-15	\$2.40 preferred (quar.)	130c	9-2	8-6
Franklin Custodian Fund—				\$1.41 preferred (quar.)	35 1/4c	9-1	8-15	Loblaw Meats Ltd., common (quar.)	\$1.12 1/2	9-2	8-6
Bond series	9c	8-15	8-1	5% preferred A (quar.)	31 1/4c	9-1	8-15	1st preferred (quar.)	\$1.12 1/2	9-2	8-6
Income series	6c	8-15	8-1	\$5.12 preferred series B (quar.)	32c	9-1	8-15	2nd preference (quar.)	\$1.12 1/2	9-2	8-6
Freeport Sulphur Co. (quar.)	75c	9-2	8-15	5.70% preferred series C (quar.)	35 1/4c	9-1	8-15	Local Finance Corp. (R. I.), pfd. (quar.)	11 1/4c	9-2	8-15
Friedman (L.) Realty (quar.)	10c	8-15	8-1	5.70% preferred series D (quar.)	39 1/4c	9-1	8-15	Lock Joint Pipe Co., com. (increased quar.)	25c	9-30	9-17
Quarterly	10c	11-15	11-1	Hugoton Production (quar.)	60c	9-15	8-29	8% preferred (quar.)	\$1	10-1	9-17
Fruehauf Trailer, 4% preferred (quar.)	\$1	9-2	8-15	Hudson Bay Mining & Smelting Ltd. (quar.)	175c	9-8	8-8	Lone Star Gas, common (quar.)	45c	9-8	8-22
Fruit of the Loom (s-a)	50c	9-15	8-21	Huron & Erie Mortgage Corp. (Ontario)—				4.84% preferred (quar.)	\$1.21	9-15	8-22
Funsten (R. E.) Co., common (quar.)	15c	9-1	8-22	Quarterly	140c	10-1	9-15	Lord Baltimore Hotel, 7% 2nd pfd. (quar.)	\$1.75	11-1	10-23
4 1/2% preferred (quar.)	56 1/4c	10-1	9-17	Huttig Sash & Door, common (quar.)	50c	9-1	8-15	Louisville & Nashville RR. (quar.)	\$1.25	9-12	8-1
Gar Wood Industries, Inc.—				5% preferred (quar.)	\$1.25	9-30	9-15	Loyal Protective Life Insurance Co.	60c	8-15	8-8
4 1/2% preferred (accumulative)	56 1/4c	8-15	8-1	5% preferred (quar.)	\$1.25	12-30	12-15	Lukens Steel Co. (quar.)	50c	8-15	8-1
Gardner-Denver Co., common (quar.)	50c	9-2	8-12	Idaho Power Co., common (increased)	40c	8-20	7-25	Lunkenheimer Co. (quar.)	35c	9-10	8-29
Gas Service Co. (increased)	38c	9-10	8-15	Imperial Flo-Glaze Paints, Ltd.—				Lynch Carrier Systems (quar.)	10c	8-15	7-25
General Baking Co., \$8 pfd. (quar.)	\$2	10-1	9-17	Common (quar.)	\$32 1/2c	9-1	8-18	MacLeod's Ltd., preferred A (initial quar.)	130c	8-15	7-31
General Cigar Co. (quar.)	50c	9-15	8-14	\$1.50 convertible participating pfd. (quar.)	\$37 1/2c	9-1	8-18	MacKinnon Structural Steel Co. Ltd.—			
General Dynamics Corp. (quar.)	50c	8-9	7-11	Imperial Life Assurance Co. of Canada—				5% 1st preferred (quar.)	\$1.25	9-15	8-29
General Electric, Ltd. ordinary (final)	6 1/2c	9-22	8-14	Quarter							

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Miami Copper Co. (quar.)	25c	9-25	9-11	Pacific Atlantic Canadian Investment, Ltd.	13c	9-2	8-15	Hockwood & Co., 5% series A pfd. (quar.)	\$1.25	10-1	9-30
Michels Stern & Co.—				Pacific Gas & Electric Co.—				Rohr Aircraft Corp. (stock dividend)	4%	8-20	7-31
4 1/2% preferred (quar.)	\$1.12 1/2	8-30	8-15	6% preferred (quar.)	37 1/2c	8-15	7-25	Rolland Paper Co., Ltd., class A (quar.)	120c	9-2	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	11-29	11-14	5 1/2% preferred (quar.)	34 3/4c	8-15	7-25	Class B (quar.)	110c	9-2	8-15
Mickelberry's Food Products (quar.)	20c	9-12	8-22	4.80% preferred (quar.)	20c	8-15	7-25	Roxbury Carpet Co. (quar.)	20c	8-11	8-1
Mid-South Gas (quar.)	17c	10-1	9-15	4.50% preferred (quar.)	28 1/2c	8-15	7-25	Royalties Management Corp.	5c	9-10	8-11
Midwest Piping Co.	37 1/2c	8-15	7-30	4.36% preferred (quar.)	27 1/2c	8-15	7-25	Extra	5c	9-10	8-11
Miles Laboratories Inc. (monthly)	10c	8-25	7-31	5% redeemable preferred (quar.)	31 1/2c	8-15	7-25	Ryder System, Inc. (quar.)	25c	8-11	7-21
Minneapolis Gas Co. (quar.)	36 1/2c	8-11	7-25	5% preferred A (quar.)	31 1/2c	8-15	7-25				
Minneapolis & St. Louis Ry. (quar.)	35c	8-29	8-15	5% preferred (quar.)	31 1/2c	8-15	7-25				
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15	Pacific Lighting Corp., common (increased)	60c	8-15	7-17	St. Croix Paper (quar.)	25c	8-15	8-1
\$4.60 preferred (quar.)	\$1.15	10-1	9-15	Pacific Outdoor Advertising Co., common	10c	9-30	9-19	St. Joseph Light & Power, 5% pfd. (quar.)	\$1.25	10-1	9-15
Missouri Kansas Pipe Line, common	90c	9-16	8-29	Common	10c	12-30	12-19	St. Joseph Light & Power, com. (quar.)	37 1/2c	9-19	9-5
Class B	4 1/2c	9-16	8-29	Pall Corp., class A (quar.)	12 1/2c	8-14	7-31	St. Louis, San Francisco Ry.			
Missouri Portland Cement (quar.)	50c	8-8	7-25	Pan American World Airways (quar.)	20c	8-15	7-25	5% convertible preferred A (quar.)	\$1.25	9-16	9-2
Extra	25c	8-8	7-25	Panhandle Eastern Pipe Line, com. (quar.)	45c	9-15	8-29	5% convertible preferred A (quar.)	\$1.25	12-15	12-1
Monsanto Chemical Co. (quar.)	25c	9-15	8-25	4% preferred (quar.)	\$1	10-1	9-15	St. Regis Paper Co., common (quar.)	35c	9-1	8-1
Montrose Chemical Co. (quar.)	15c	10-8	9-5	Park Chemical Co., common (quar.)	5c	8-15	7-31	\$4.40 1st preferred series A (quar.)	\$1.10	10-1	9-5
Monumental Life Insurance—				5% conv. preferred (quar.)	2 1/2c	10-1	9-15	Salada-Shirriff-Horsey, Ltd., common	15c	9-15	8-8
Stock dividend	33 1/2%	8-19	7-25	5% conv. preferred (quar.)	2 1/2c	1-2-59	12-15	5 1/2% preferred A (quar.)	134 1/2c	8-14	8-11
Moody's Investors Service—				Park Sheraton Corp. (quar.)	50c	9-2	8-15	Above issue being called for redemption on			
53 participating pref. (quar.)	75c	8-15	8-1	Parkersburg-Aetna Corp., \$5 pfd. (quar.)	\$1.25	9-2	8-15	Aug. 19 at \$27 per share. Convertible			
Moore Corp., Ltd., common (quar.)	145c	10-1	8-29	Paton Mfg. Ltd., 7% pfd. (quar.)	135c	9-15	8-29	into common shares to Aug. 18.			
7% preferred A (quar.)	\$1.75	10-1	8-29	Peabody Coal, common (quar.)	10c	10-1	9-15	5 1/2% preferred (quar.)	135 1/2c	9-1	8-11
7% preferred B (quar.)	\$1.75	10-1	8-29	5% preferred (quar.)	31 1/2c	9-1	8-15	San Antonio Transit Co., vic. common	15c	8-15	8-1
Moore-Handley Hardware Co.—				5% preferred (quar.)	31 1/2c	12-1	11-14	Voting trust certificates common	11c	11-15	11-1
5% preferred (quar.)	\$1.25	9-2	8-15	Pearl Brewing (quar.)	30c	9-2	8-15	San Jose Water Works, common (quar.)	60c	9-2	8-8
Moore-McCormack Lines (quar.)	37 1/2c	9-15	8-29	Pendleton Tool Industries, Inc. (quar.)	22 1/2c	8-15	7-31	4 1/2% preferred A (quar.)	29 11/16c	9-2	8-8
Morgan Engineering Co., com. (quar.)	30c	9-10	8-20	Pennam, Ltd., common (quar.)	145c	8-15	7-15	4 1/2% conv. preferred B (quar.)	29 11/16c	9-2	8-8
\$2.50 prior preferred (quar.)	62 1/2c	10-1	9-17	Penn Fruit, common (quar.)	8 1/2c	9-15	8-20	4.70% preferred C (quar.)	29 1/2c	9-2	8-8
Morgan (J. P.) & Co. (quar.)	\$2.50	9-10	8-21	4.60% preferred (quar.)	57 1/2c	9-2	8-20	4.70% preferred D (quar.)	29 1/2c	9-2	8-8
Morrison-Knudsen Co. (quar.)	40c	9-2	8-4	4.68% conv. preferred (quar.)	58 1/2c	9-2	8-20	5 1/2% preferred E (quar.)	38 3/4c	9-2	8-8
Mounds Diablo Oil (quar.)	6c	8-31	8-15	Pennroad Corp. (from net invest. income)	15c	9-15	8-22	Savage Arms Corp. (quar.)	10c	8-20	8-5
Munsingwear, Inc., common (quar.)	30c	9-15	8-22	Pennsylvania Electric Co.—				Sebenley Industries (quar.)	25c	8-9	7-15
5 1/2% preferred (quar.)	26 1/2c	9-15	8-22	4.40% preferred B (quar.)	\$1.10	9-1	8-8	Schering Corp., common (quar.)	30c	8-18	8-4
Murphy (G. C.) Co. (quar.)	50c	9-2	8-15	3.70% preferred C (quar.)	92 1/2c	9-1	8-8	5% preferred (quar.)	37 1/2c	10-15	9-30
Muskogee Co. (quar.)	50c	9-12	8-29	4.05% preferred D (quar.)	\$1.01	9-1	8-8	Scotten Dillon Co. (quar.)	35c	8-15	7-25
Mutual Investment Fund, Inc.—				4.70% preferred E (quar.)	\$1.17 1/2	9-1	8-8	Seavill Mfg., 3 1/2% pfd. (quar.)	91 1/2c	9-1	8-14
(Quarterly of 8 cents from net investment				4.50% preferred F (quar.)	\$1.12 1/2	9-1	8-8	Seaboard Finance Co., common (quar.)	25c	10-10	9-18
income plus 2 cents from realized secu-				4.00% preferred G (quar.)	\$1.15	9-1	8-8	\$4.75 preferred (quar.)	\$1.18 1/2	10-10	9-18
rity profits. Payable in cash or stock.)	10c	8-15	8-1	Pennsylvania Glass Sand Corp. (quar.)	45c	10-1	9-8	\$5 preferred A (quar.)	\$1.25	10-10	9-18
				Pennsylvania Power Co.—				\$5 preferred B (quar.)	\$1.25	10-10	9-18
Narda Microwave—				4.24% preferred (quar.)	\$1.06	9-2	8-15	Seaboard Surety Co. (N. Y.) (quar.)	65c	8-30	8-8
Stock dividend (one share of Narda Ultra-				4.64% preferred (initial quar.)	\$1.16	9-2	8-15	Sealright-Oswego Falls (quar.)	35c	8-20	8-1
sonics Corp. for each 60 shares held)				Pennsylvania Utilities Investment Co.—				Sears Roebuck & Co. (quar.)	25c	10-2	8-23
National Acme Co. (quar.)	50c	8-22	8-5	Increased	55c	8-15	7-28	Securities Acceptance Corp., common	10c	10-1	9-10
National Airlines (stock dividend)	2 1/2%	10-30	10-15	Penobscot Chemical Fibres (increased quar.)	25c	9-2	8-15	Stock dividend	3%	9-30	9-10
National Biscuit, common (quar.)	50c	10-15	9-19	Peoples Credit Jewelers, Ltd. (increased)	130c	8-15	7-31	5% preferred A (quar.)	31 1/2c	10-1	9-10
7% preferred (quar.)	\$1.75	8-29	8-12	Peoples National Bank (Brooklyn, N. Y.)				Security Insurance Co. of New Haven (s-a)	30c	8-15	8-1
National By-Products, Inc.	10c	8-27	8-11	Extra	50c	8-4	7-8	Seminole Oil & Gas Co., 5% pfd. (accum.)	75c	9-1	8-8
National Cash Register (quar.)	30c	10-15	9-22	Peoria & Bureau Valley RR. (s-a)	\$2.12 1/2	8-9	7-31	5% preferred (accum.)	75c	12-1	11-8
National Casket Co. (quar.)	25c	8-15	8-1	Perfect Circle (quar.)	25c	9-2	8-1	With above payments all arrears will be			
National Distillers & Chemical, com. (quar.)	25c	9-2	8-11	Phila., Germantown & Norristown RR. Co.—				cleared by end of this year.			
4 1/2% preferred (quar.)	\$1.06 1/4	9-15	8-15	Quarterly	\$1.50	9-4	8-20	Shawinigan Water & Power, com. (quar.)	117c	8-25	7-15
National Drug & Chemical (Canada), Ltd.—				Phila Suburban Water, common (quar.)	12 1/2c	9-2	8-11	Class A (quar.)	133 1/2c	8-15	7-18
Common (quar.)	120c	9-2	8-8	\$3.65 preferred (quar.)	91 1/2c	9-2	8-11	4% preferred A (quar.)	130c	10-2	9-2
60c convertible preferred (quar.)	115c	9-2	8-8	\$3.95 preferred (quar.)	98 3/4c	9-2	8-11	4 1/2% preferred B (quar.)	156 1/2c	10-2	9-2
National Hosiery Mills, Ltd.				\$4.95 preferred (quar.)	\$1.23 1/2	9-2	8-11	Sheaffer (W. A.) Pen, class A (quar.)	15c	8-25	8-4
Class A (quar.)	15c	10-1	9-8	\$5 preferred (quar.)	\$1.25	9-2	8-11	Class B (quar.)	15c	8-25	8-4
Class A (quar.)	15c	1-2-59	12-8	Phillips Petroleum Co. (quar.)	42 1/2c	9-2	8-1	Shenandoah Valley Water Co.—			
National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12 1/2	9-2	8-15	Phillips Mills, common (quar.)	62 1/2c	9-2	8-8	5% preferred (quar.)	\$1.25	9-1	8-15
National Securities & Research Corp.—				\$4 preferred (quar.)	\$1	10-15	10-1	Sherrin-Williams Co., common (quar.)	\$1.25	8-15	7-31
National Stock series	9c	8-15	7-31	Pittsburgh Brewing, com. (initial)	10c	8-15	7-25	Extra	50c	8-15	7-31
National Preferred Stock series	10c	8-15	7-31	Pittsburgh, Ft. Wayne & Chicago Ry.—				4% preferred (quar.)	81	9-1	8-15
National Starch Products (quar.)	25c	8-25	8-8	Common (quar.)	\$1.75	10-1	9-10	Shoe Corp. of America (quar.)	25c	9-15	8-29
National Steel & Shipbuilding, com. (quar.)	10c	8-11	7-31	7% preferred (quar.)	\$1.75	10-1	9-10	Sicks Breweries, Ltd., common (quar.)	30c	9-30	8-29
National-U. S. Radiator Corp. (quar.)	10c	9-30	9-8	Pittsburgh Plate Glass Co.	55c	9-19	8-29	Voting trust certificates	30c	9-30	8-29
Nationwide Corp.	15c	8-29	8-1	Pittsburgh, Youngstown & Ashtabula Ry. Co.				Sierra Pacific Power, \$2.44 pfd. A (quar.)	61c	9-1	8-15
Stock dividend	5%	8-20	8-5	7% preferred (quar.)	\$1.75	9-2	8-20	Silvray, Lighting, Inc. (quar.)	7 1/2c	8-15	8-8
Nazareth Cement Co. (quar.)	40c	9-15	9-5	Plymouth Rubber Co. (quar.)	5c	8-15	8-1	Silverwood Dairies, Ltd., class A (quar.)	15c	10-1	8-29
Neon Products Canada, Ltd.	115c	10-24	10-3	Pope & Company (quar.)	37 1/2c	9-2	8-15	Class B (quar.)	15c	10-1	8-29
Neptune Meter, common (quar.)	35c	8-15	8-1	Pope & Talbot, Inc., common (quar.)	25c	8-15	7-31	Sinclair Oil Corp. (quar.)	75c	9-15	8-15
\$2.40 preferred (quar.)	60c	8-15	8-1	6% preferred (quar.)	7 1/2c	8-15	7-31	Skelly Oil Co. (quar.)	45c	9-5	7-30
New Amsterdam Casualty (s-a)	95c	9-1	8-5	Portsmouth Steel Corp. (quar.)	15c	8-30	8-15	Smith-Douglass Co., (quar.)	30c	8-20	8-4
New Haven Gas (quar.)	45c	9-30	9-15	Potash Co. of America (quar.)	45c	9-2	8-8	Smith (S. Morgan) Co. (quar.)	30c	9-10	8-22
New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-5	Stock dividend	2%	9-2	8-8	Smith Kline & French Laboratories (quar.)	50c	9-11	8-29
4.05% preferred (quar.)	\$1.01 1/4	10-1	9-5	President Electric, Ltd.	12 1/2c	8-12	7-29	Soco Mobil Oil Co., Inc. (quar.)	50c	9-10	8-1
New York Air Brake (reduced)	25c	8-29	8-15	Prince Gardner Co., Inc. (quar.)	25c	9-1	8-15	Sonotone Corp., common (quar.)	7c	9-30	9-2
New York Dock, common	\$2	8-25	8-5	Procter & Gamble Co. (quar.)	50c	8-15	7-25	\$1.25 preferred (quar.)	31 1/2c	9-30	9-2
\$5 non-cumulative preferred (s-a)	\$2.50	8-25	8-5	Provincial Transport Co., Ltd., common	125c	9-30	9-12	\$1.55 preferred (quar.)	38 1/2c	9-30	9-2
New York Chicago & St. Louis RR. (quar.)	50c	10-1	8-29	Public Service Co. of Colorado—				South Bend Lath Works (quar.)	30c	8-29	8-15
New York State Electric & Gas—				4.20% preferred (quar.)	\$1.05	9-2	8-15	South Georgia Natural Gas—			
Common (quar.)	50c	8-15	7-21	4 1/2% preferred (quar.)	\$1.06 1/4	9-2	8-15	4.08% preferred (quar.)	25 1/2c	8-31	8-5
3 3/4% preferred (quar.)	93 1/2c	10-1	9-8	4 1/2% preferred (quar.)	\$1.12 1/2	9-2	8-15	4.24% preferred (quar.)	26 1/2c	8-31	8-5
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-8	4.64% preferred (quar.)	\$1.16	9-2	8-15	4.78% preferred (quar.)	29 1/2c	8-31	8-5
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-8	Public Service Co. of New Mexico—				4.88% preferred (quar.)	30 1/2c	8-31	8-5
Newport News Shipbuilding & Dry Dock—				Common (quar.)	20c	8-15	8-1	Southam Co., Ltd. (quar.)	150c	9-29	9-15
Quarterly	35c	9-2	8-15	5% preferred A (quar.)	\$1.25	9-16	9-2	Southern Canada Power Ltd., com. (quar.)	\$1.62 1/2c	8-15	7-18
Niagara Share Corp. (Mo.) (20c from invest-				Public Service Co. of New Hampshire—				Southern Company (quar.)	30c	9-6	8-4
ment income and 15c from capital gains)	35c	9-15	8-29	Common (quar.)	25c	8-15	7-31	Southern Natural Gas (quar.)	50c	9-12	8-29
Norpo Chemical, 4% pfd. (quar.)	\$1	9-2	8-15	3.35% preferred (quar.)	84c	8-15	7-31	Southern Railway Co., common (quar.)	70c	9-15	8-15
Noranda Mines Ltd. (quar.)	150c	9-15	8-15	4.50% preferred (quar.)	\$1.12 1/2	8-15	7-31	5% non-cumulative preferred (quar.)	25c	9-15	8-15
Norfolk & Western Ry., common (quar.)	90c	9-10	8-4	Public Service Electric & Gas, com. (quar.)	45c	9-30	8-29	Southwestern Drug Corp., common (quar.)	50c	8-15	7-31
4 1/2% preferred (quar.)	25c	8-8	7-17	\$1.40 div. preference common (quar.)	35c	9-30	8-29	Southwestern Electric Service (quar.)	31c	9-15	9-3
Normetal Mining Corp., Ltd. (quar.)	13c	9-30	8-29	4.08% preferred (quar.)	\$1.02	9-30	8-29	(Quarterly from investment income)	10c	8-15	7-31
North American Car Corp. (quar.)	45c	9-10	8-21	4.18% preferred (quar.)	\$1.04	9-30	8-29	Southwestern Life Insurance Co. (Dallas)—			
North American Coal Corp. (quar.)	15c	8-11	7-28	4.30% preferred (quar.)	\$1.07 1/2	9-30	8-29	Quarterly	45c	10-10	10-1
North Shore Gas Co. (Ill.) (quar.)	22 1/2c	9-2	8-8	5.05% preferred (quar.)	\$1.26 1/4	9-30	8-29	Southwestern Public Service Co.—			
North Star Oil, Ltd., class A (quar.)	115c	9-15	8-15	Puget Sound Power & Light (quar.)	34c	8-15	7-16	Common (quar.)	37c	9-1	8-15
Class A (quar.)	115c	12-15	11-18	Pullman, Inc.							

Name of Company	Par Share	When Payable	Holders of Rec.
Sunray Mid-Continental Oil Co.—			
Common (quar.)	33c	9-15	8-7
4½% preferred A (quar.)	28½c	9-1	8-7
5½% 2nd preferred 1955 series (quar.)	41½c	9-1	8-7
Sunshine Biscuits (quar.)	\$1	9-5	8-6
Symington Wayne Corp. (quar.)	15c	10-15	10-1
Talon, Inc., class A (quar.)	25c	8-15	7-24
Class B (quar.)	25c	8-15	7-24
Tampa Electric Co., common (quar.)	30c	8-15	8-1
4.32% preferred A (quar.)	\$1.08	8-15	8-1
4.16% preferred B (quar.)	\$1.04	8-15	8-1
Tampax, Inc. (quar.)	50c	8-28	8-8
Taylor Pearson & Carson (Canada Ltd.)			
5% convertible preferred (quar.)	\$12½c	8-15	7-31
Tennessee Corp. (quar.)	55c	9-24	9-11
Tennessee Gas Transmission, com. (quar.)	35c	9-15	8-22
4.10% preferred (quar.)	\$1.02½	10-1	9-12
4.50% preferred (quar.)	\$1.12½	10-1	9-12
4½% preferred (quar.)	\$1.06½	10-1	9-12
4.60% preferred (quar.)	\$1.15	10-1	9-12
4.64% preferred (quar.)	\$1.16	10-1	9-12
4.65% preferred (quar.)	\$1.16½	10-1	9-12
4.90% preferred (quar.)	\$1.22½	10-1	9-12
5% preferred (quar.)	\$1.25	10-1	9-12
5.10% preferred (quar.)	\$1.27½	10-1	9-12
5.12% preferred (quar.)	\$1.28	10-1	9-12
5.25% preferred (quar.)	\$1.31½	10-1	9-12
5.16% preferred (quar.)	\$1.29	10-1	9-12
Texas Gulf Sulphur Co.	25c	9-15	8-22
Texas-Indiana Natural Gas Pipeline Co.—			
Common (quar.)	30c	9-15	8-15
Texas Industries, common (increased)	7½c	8-15	7-31
Texas Pacific Coal & Oil (quar.)	25c	9-5	8-11
Tatcher Glass Manufacturing, com. (quar.)	35c	9-15	8-29
\$2.40 conv. pfd. (entire issue called for redemption on Aug. 15 at \$60 per share plus this dividend). Convertible to Aug. 11	60c	8-15	---
Thompson (John R.) Co. (quar.)	20c	8-15	8-1
Thompson Paper Box Ltd.	23c	9-2	8-22
Thompson Products, common (quar.)	35c	9-15	8-30
4% preferred (quar.)	\$1	9-15	8-30
Thriftmart Inc.—			
Class A (quar.)	30c	9-1	8-20
Class B (quar.)	30c	9-1	8-20
Thrifty Drug Stores, com. (quar.)	25c	8-31	8-11
4½% preferred A (quar.)	\$1.12½	9-30	9-10
4½% preferred B (quar.)	\$1.06½	9-30	9-10
Title Guarantee & Trust (N. Y.) (quar.)	31½c	8-22	8-7
Tobacco Securities Trust Co., Ltd.—			
Ordinary (final)	7½c	9-9	8-7
Tokheim Corp. (quar.)	35c	8-29	8-15
Toledo Edison Co.—			
4½% preferred (quar.)	\$1.06½	9-1	8-15
4.56% preferred (quar.)	\$1.14	9-1	8-15
4.25% preferred (quar.)	\$1.06½	9-1	8-15
Tower Acceptance Corp.—			
Class A common (increased)	7c	8-15	8-1
Townsend Co. (quar.)	10c	8-22	8-1
Trade Bank & Trust (N. Y.) (quar.)	20c	8-15	8-1
Triangle Conduit & Cable (quar.)	32c	9-10	8-20
Trinity Universal Insurance (Dallas) (quar.)	25c	8-25	8-15
Quarterly	25c	11-28	11-14
Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	9-15	8-29
808 South La Salle St. Corp. (quar.)	62½c	10-1	9-20
Union Acceptance Corp., Ltd.—			
6% preferred (quar.)	130c	9-1	8-15
Union Carbide Corp. (quar.)	90c	9-2	8-1
Union Electric Co.—			
\$3.50 preferred (quar.)	87½c	8-15	7-19
\$3.70 preferred (quar.)	92½c	8-15	7-19
\$4 preferred (quar.)	\$1	8-15	7-19
\$4.50 preferred (quar.)	\$1.12½	8-15	7-19
Union Gas System (Kansas), com. (quar.)	35c	9-2	8-15
5% preferred (quar.)	\$1.25	9-2	8-15
Union Oil Co. of Calif. (reduced)	25c	8-9	7-11
Stock dividend	2½c	8-23	7-11
Union Terminal Cold Storage—			
4% participating prior preferred (s-a)	\$2	9-1	8-22
United Air Lines Inc. (quar.)	12½c	9-15	8-15
United Corps, Ltd., class A (quar.)	138c	8-15	7-15
Class B (quar.)	110c	8-30	7-31
United Engineering & Foundry, com. (quar.)	25c	8-19	8-5
7% preferred (quar.)	\$1.75	8-19	8-5
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	275c	10-1	9-3
United Gas Improvement, com. (increased)	55c	9-30	8-29
4½% preferred (quar.)	\$1.06½	10-1	8-29
United Insurance Co. of America (quar.)	20c	9-2	8-15
Quarterly	20c	12-1	11-15
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
U. S. Hoffman Machinery Corp.—			
5% preferred A (quar.)	62½c	9-1	8-22
U. S. Lines Co., common (quar.)	50c	9-5	8-15
4½% preferred (quar.)	22½c	1-1-59	12-5
U. S. Pipe & Foundry (quar.)	30c	9-15	8-29
U. S. Playing Card	\$1	10-1	9-10
U. S. Printing & Lithograph Co., common	50c	9-2	8-15
5% preference series A (quar.)	62½c	10-1	9-15
U. S. Vitamin Corp. (quar.)	25c	8-15	7-31
United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	8-15	7-25
United Whelan Corp.—			
Common (quar.)	6c	8-30	8-15
Common (quar.)	6c	11-29	11-10
\$3.50 convertible preferred (quar.)	87½c	11-1	10-15
\$3.50 convertible preferred (quar.)	87½c	2-1-59	1-15
Universal Insurance Co. (quar.)	25c	9-2	8-15
Valley Mould & Iron Corp.—			
Common (quar.)	75c	9-2	8-20
\$5.50 prior preferred (quar.)	\$1.37½	9-2	8-20
Value Line Income Fund (from earned inc.)	8c	8-14	7-23
Vanadium Corp. of America (reduced)	25c	8-13	8-1
Vanderbilt Mutual Fund	\$0.052	8-15	7-15
Viceroy Mfr., Ltd., class A (quar.)	112½c	9-15	9-1
Vick Chemical Co. (quar.)	40c	9-5	8-15
Virginia Coal & Iron Co. (quar.)	\$1.25	9-3	8-15
WJR, The Goodwill Station, Inc.	10c	8-28	8-14
Wagner Electric Corp. (quar.)	50c	9-18	9-4
Waite Amulet Mines, Ltd.	110c	9-10	8-12
Wagner Electric Corp. (quar.)	50c	9-18	9-4
Warner-Lambert Pharmaceutical Co.—			
Common (quar.)	62½c	9-10	8-27
\$4.50 preferred (quar.)	\$1.12½	10-1	9-30
Warner & Swazey Co. (quar.)	20c	8-25	8-6
Walker & Co., common (quar.)	25c	8-20	7-25
Warner Bros. Pictures (quar.)	30c	8-5	7-18
Washington Mutual Investment Fund	8c	9-1	7-31
Washington Steel Corp., common	10c	8-15	8-1
4.80% conv. preferred (quar.)	60c	8-15	8-1
Washington Water Power Co. (quar.)	50c	9-15	8-22
Weeden & Co.—			
4% preferred (quar.)	50c	10-1	9-18
4% preferred (quar.)	50c	1-1-59	12-13
West Indies Sugar Corp. (quar.)	25c	9-15	8-29
West Point Mfg.	20c	8-15	8-1
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	8-15	8-1
Western Air Lines (quar.)	20c	8-15	8-1
Western Canada Breweries, Ltd. (quar.)	130c	9-2	7-31
Western Pacific RR. (quar.)	75c	8-15	8-1
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	10-1	9-10
Whirlpool Corp., common	25c	9-10	8-29
4½% preferred (quar.)	85c	9-10	8-29

Name of Company	Per Share	When Payable	Holders of Rec.
White Motor Co., common (quar.)	75c	9-24	9-10
5½% preferred (quar.)	\$1.31½	10-1	9-17
White Stores, Inc., common (quar.)	15c	8-15	7-24
5½% preferred (quar.)	34½c	8-15	7-24
Winn-Dixie Stores (monthly)	9c	8-30	8-22
Monthly	9c	9-30	9-15
Wisconsin Bankshares (quar.)	27½c	8-15	8-1
Wisconsin Electric Power, com. (quar.)	42½c	9-1	8-1
6% preferred (1897) (quar.)	\$1.50	10-31	10-15
3.60% preferred (quar.)	90c	9-1	8-15
Wisconsin Power & Light Co. (quar.)	34c	8-15	7-31
Wisconsin Public Service, common (quar.)	30c	9-20	8-29
5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Witco Chemical (initials)	25c	11-1	10-10
Wood (Gar) Industries—			
See dividend announcement under Gar			
Wood Industries			
Woodall Industries, common (quar.)	30c	8-29	8-15
5% convertible preferred (quar.)	31½c	9-9	8-15
Woodley Petroleum Co. (quar.)	12½c	9-30	9-15
Woolworth (F. W.) Co. (quar.)	62½c	9-2	8-4
Woolworth (F. W.), Ltd. ordinary (interim)	8d	8-14	7-23
(Approximately 93c)			
Wrigley (Wm. Jr.) (monthly)	25c	9-2	8-19
Monthly	25c	10-1	9-19
Monthly	25c	11-1	10-20
Monthly	25c	12-1	11-19
Wurlitzer Co. (quar.)	10c	9-1	8-15
Wytext Oil Corp., class A (s-a)	30c	8-15	7-15
Class B (s-a)	30c	8-15	7-15
Youngtown Sheet & Tube (quar.)	\$1.25	9-15	8-15

\*Transfer books not closed for this dividend.

†Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

‡Less British income tax.

§Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

||Less Jamaica income tax.

¶Payable in U. S. funds, less 15% Canadian nonresidents tax.

## General Corporation and Investment News

(Continued from page 10)

### Universal Marion Corp.—New Scullin Pres. Named—

James Mullaney, President of this corporation, on July 18 announced the appointment of Thomas W. Pettus as President of Scullin Steel Company Division, effective Aug. 1.

Mr. Pettus, who has been with Scullin for three years in the capacity of Executive Vice-President, will replace Edward P. Judge, who is retiring. Mr. Judge will continue to serve the company as a consultant.

—V. 187, p. 2273.

### Universal Securities, Inc., Bismarck, N. D.—Files With Securities and Exchange Commission—

The corporation on July 22 filed a letter of notification with the SEC covering 1,500 shares of preferred stock and 20,000 shares of common class A stock (par 50 cents) to be offered as follows: the preferred at par (\$100 per share) and the common at \$7.50 per share. No underwriting is involved. The proceeds are to be used for working capital, etc.

### Utah Power & Light Co.—Financing Cleared by SEC—

The SEC on July 25 issued an order authorizing this company to issue and sell, at competitive bidding, \$20,000,000 of first mortgage bonds due 1988. Part of the net proceeds from the sale of the bonds will be used to redeem \$15,000,000 principal amount of 5½% series bonds due 1987, at 107.54% of their principal amount plus accrued interest and to pay bank loans aggregating \$4,000,000, and the remainder of the proceeds will be applied toward Utah's construction program. The construction program of Utah and its two subsidiaries for the three-year period 1958 through 1960 calls for the expenditure of an aggregate of \$43,000,000, of which \$39,800,000 applies to Utah.

—V. 188, p. 393.

### Vertol Aircraft Corp. (& Subs.)—Earnings Decline—

Period End. June 30—	1958—3 Mos.—1957	1958—6 Mos.—1957
Sales	\$10,633,972	\$20,203,795
Earnings before inc. taxes	20,716	1,224,608
Income taxes	Cr1,670	636,250
Net earnings	\$22,386	\$588,358
Earnings per share	\$0.04	\$0.94

\*Based on the 628,919 shares outstanding on June 30, 1958.—V. 188, p. 292.

### Vickers-Armstrongs Ltd.—Forms New Unit—

This corporation on July 9 announced the formation of a new company—Pneumatic Scale (England) Ltd.—specializing in the manufacture and marketing of a complete range of pneumatic equipment.

The new firm was organized by Pneumatic Scale Corp. Ltd. of Quincy, Mass.; Vickers-Armstrongs (Engineers) Ltd., and Rockwell Machine Tool Co. Ltd. All manufacturing will be done at the Vickers Works. Sales will be coordinated by Rockwell Pneumatic Scale Ltd. of London.

—V. 141, p. 939.

### Vitro Corp. of America—Secondary Offering — A

secondary offering of 7,500 shares of common stock (par 50 cents) was made on July 22 by Blyth & Co., Inc., at \$15.25 per share, with a dealer's concession of 70 cents per share. The offering was completed.—V. 188, p. 190.

### Wallace & Tiernan Inc.—Sales and Earnings—

Six Months Ended June 30—	1958	1957	1956
Sales	\$20,924,143	\$23,507,710	\$21,895,171
Income before taxes	2,509,233	3,500,669	3,051,694
Federal taxes	1,307,990	1,804,806	1,629,274
Net income	\$1,201,243	\$1,695,863	\$1,422,420
Earnings per share (on 1,380,351 shs.)	\$0.87	\$1.23	\$1.03

—V. 187, p. 2596.

### Washington Water Power Co.—Stock Sold—The offer-

ing to the public on July 23 of 200,000 shares of common stock at \$40.62½ per share through Kidder, Peabody & Co., Blyth & Co., Inc., White, Weld & Co. and Laurence M. Marks & Co. was quickly completed and subscription books closed. For details, see V. 188, p. 393.

### Western Printing & Lithographing Co.—To Expand—

See Babcock & Wilcox Co. above.—V. 187, p. 1254.

### Whitehall Fund Inc.—Assets Reach Record High—

Net assets of this balanced fund of the Broad Street Group of mutual funds, reached a record high of \$9,045,386 at June 30, up from \$8,072,964 at the beginning of 1958. It was reported on July 18 by Francis F. Randolph, Chairman and President.

Per share asset value increased to \$12.04 at June 30. This compared with \$11.33 at March 31 and \$10.79 at the start of the year and represented a gain of 11.6% in value during the first six months of 1958.—V. 187, p. 1587.

### Willys Motors, Inc. — To Build Passenger Cars in Brazil Plant—

Willys-Overland do Brasil, an affiliate, will expand its facilities and begin tooling to build a passenger car at its automotive manufacturing plant near Sao Paulo, Brazil, it was announced on July 11 by S. A. Girard, Willys Vice-President and General Manager.

Willys-Overland expects to begin passenger car production in 1960 and to build at the rate of 20,000 cars a year by the end of 1961. At the present time it is manufacturing Jeep utility vehicles, including station wagons, and its production of these vehicles this year will be at the rate of 12,000 units per year. This figure is expected to increase to 40,000 units in 1960, at which time 95% of the vehicles by weight will be manufactured in Brazil.

Willys-Overland do Brasil currently is expanding its operation to meet these goals, and it was disclosed on July 11 by the International Finance Corporation, the American Overseas Finance Company and the Chase International Investment Corporation that they had agreed to invest a total of \$3,500,000 in the program.

Willys-Overland do Brasil is presently operating manufacturing, assembly, engine and foundry facilities in connection with its automotive program. Its plan for expansion provides for an axle and transmission plant, additional large press and assembly facilities as well as the necessary passenger car tools and dies.

The entire expansion program will represent an investment of approximately \$22,000,000. In addition to the participation by the three international financial organizations, Willys Motors will invest \$6,500,000 in machinery and equipment, and a new stock offering to the public will be made by Willys-Overland do Brasil, Mr. Girard said.

The passenger car basically will be the same vehicle recently manufactured in the United States by Willys Motors. Powered by a six-cylinder Willys engine, it will be ideally suited for the varying road conditions found in Brazil.—V. 182, p. 722.

### Winn-Dixie Stores, Inc.—June Sales Up—

Period End. June 28—	1958—4 Weeks—1957	1958—52 Weeks—1957
Sales	\$47,096,874	\$40,493,083
Net profit	\$588,587,014	\$513,549,318

—V. 187, p. 2596.

### Witco Chemical Co., Inc. — Stock Sold — The first

public offering of securities of this company was made on July 30 by an underwriting group managed jointly by Smith, Barney & Co. and Goldman, Sachs & Co. The offering consisted of 200,000 shares of common stock, of which 150,000 shares represent new financing by the company and 50,000 shares a sale by a number of shareholders of part of their Witco holdings. It was oversubscribed and the books closed. The stock was priced at \$22.50 per share.

PROCEEDS—Net proceeds from issuance of the 150,000 shares will be used by Witco for general corporate purposes. The company is engaged in a \$4,000,000 construction and expansion program, of which the major project is the construction in Chicago of a phthalic anhydride plant with an annual production capacity of some 20,000,000 pounds and costing approximately \$3,500,000. The remainder of the program involves expansion of Witco's asphalt plant at Lawrenceville, Ill., and miscellaneous improvements at other plants. The company currently operates eight plants in the United States and one in Canada, and an unconsolidated subsidiary operates a plant in England.

BUSINESS—Founded in 1920, Witco produces a diversified line of chemicals, including synthetic detergents, metallic stearates and other metallic salts, emulsifiers, plasticizers, stabilizers, polyesters, specialized rubber chemicals, and a broad line of asphalt and asphalt compounds. It is exclusive domestic distributor of carbon black produced by an associated company. Its net sales in 1957 totaled \$39,944,488 and in the four months ended April 30, 1958, amounted to \$11,761,000.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$5 par value)	Authorized	Outstanding
1,		

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Bibb County Board of Education (P. O. Centreville), Ala.

**Warrant Sale**—An issue of \$77,000 capital outlay school warrants was sold to Hugo Marx & Co., at a price of par, a net interest cost of about 2.58%, as follows:

\$62,000 2½s. Due on Feb. 1 from 1959 to 1968 inclusive.  
15,000 2¾s. Due on Feb. 1, 1969 and 1970.

Dated Feb. 1, 1958. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Bridgeport, Ala.

**Bond Sale**—The \$250,000 natural gas revenue bonds offered July 21—v. 188, p. 294—were sold to the Federal Housing and Home Finance Agency, at a price of par.

#### Jackson, Ala.

**Warrant Sale**—An issue of \$45,000 general obligation refunding warrants was sold to Hendrix & Mayes, Inc., as 3½s, at a price of par. Dated July 1, 1958. Due semi-annually on Jan. and July 1, 1961 and 1962. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Limestone County (P. O. Athens), Alabama

**Warrant Sale**—An issue of \$150,000 State Gasoline Tax Anticipation warrants was sold to George M. Wood & Co., and the First National Bank, of Mobile, jointly, as 1½s, at a price of 99.54, a basis of about 1.90%. Dated May 1, 1958. Due semi-annually on May and Nov. 1 from 1960 to 1962 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Marion County (P. O. Hamilton), Alabama

**Warrant Sale**—An issue of \$250,000 State Gasoline Tax Anticipation warrants was sold to a group composed of Berney Perry & Co., Inc., Hugo Marx & Co., Thornton, Mohr & Farish, and George M. Wood & Co., at a price of 100.06, a net interest cost of about 2.43%, as follows:

\$20,000 2½s. Due semi-annually from June 1, 1964 to June 1, 1965.  
230,000 2½s. Due semi-annually from Dec. 1, 1965 to June 1, 1967.

Dated June 1, 1958. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**Bond Sale**—An issue of \$45,000 hospital special tax bonds was sold to Hendrix & Mayes, Inc., and Berney Perry & Co., Inc., jointly, at a price of 100.05, a net interest cost of about 2.97% as follows:

\$12,000 3½s. Due on June 1 from 1961 to 1964 inclusive.  
33,000 2.90s. Due on June 1 from 1965 to 1973 inclusive.

The bonds are dated June 1, 1958. Interest J-D. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Marshall County (P. O. Guntersville), Ala.

**Warrant Sale**—An issue of \$359,000 State Gasoline Tax anticipation warrants was sold to Hendrix & Mayes, Inc., as 3s, at a price of 99.50, a basis of about 3.06%. Dated June 15, 1958. Due semi-annually from Dec. 15, 1963 to June 15, 1969 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Pickens County (P. O. Carrollton), Alabama

**Warrant Sale**—An issue of \$100,000 State Gasoline Tax Anticipation warrants was sold to R. W. Knight & Co., Inc., and Brodnax & Knight, Inc., jointly, as 4s, at a price of par. Dated July 1, 1958. Due on July 1, 1975 and 1976. Interest J-J. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Washington County Board of Education (P. O. Chatom), Alabama

**Warrant Sale**—An issue of \$75,000 capital outlay school warrants was sold to the Merchants National Bank, of Mobile, as 2½s, at a price of 100.11, a basis of about 2.43%. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1968 inclusive. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARIZONA

**Maricopa County School District No. 65 (P. O. Phoenix), Ariz.**  
**Bond Sale**—The \$97,000 building bonds offered July 24—v. 188, p. 92—were awarded to the Valley National Bank, of Phoenix.

### CALIFORNIA

#### Bonita Sch. Dist., Santa Barbara County, Calif.

**Bond Sale**—The \$30,000 school building bonds offered July 28—v. 188, p. 191—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco; Lawson, Levy, Williams & Stern, and C. N. White & Co., at a price of 100.03, a net interest cost of about 3.76%, as follows:

\$9,000 5s. Due on Aug. 15 from 1959 to 1961 inclusive.  
3,000 3¾s. Due Aug. 15, 1962.  
12,000 3½s. Due on Aug. 15 from 1963 to 1966 inclusive.  
6,000 3¾s. Due on Aug. 15, 1967 and 1968.

#### Burton School District, Tulare County, Calif.

**Bond Offering**—Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia until 2 p.m. (PDST) on Aug. 5 for the purchase of \$52,000 school bonds. Dated Aug. 5, 1958. Due on Aug. 5 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Colton Joint Union High School District, San Bernardino and Riverside Counties, Calif.

**Bond Sale**—The \$1,150,000 building bonds offered July 28—v. 188, p. 294—were awarded to a group composed of the Bank of America National Trust & Savings Association, American Trust Co., both of San Francisco, Dean Witter & Co., John Nuveen & Co., Eastman Dillon, Union Securities & Co., Lawson, Levy, Williams & Stern, Kenower, MacArthur & Co., C. N. White & Co., and Fred D. Blake & Co., at a price of 100.02, a net interest cost of about 3.51%, as follows:

\$50,000 4s. Due on July 15, 1961.  
1,100,000 3½s. Due on July 15 from 1962 to 1975 inclusive.

#### Guadalupe Joint Union School Dist. Santa Barbara County, Calif.

**Bond Sale**—The \$120,000 general obligation school building bonds offered July 28—v. 188, p. 191—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco; Dean Witter & Co.; Stone & Youngberg, and

C. N. White & Co., at a price of 100.01, a net interest cost of about 3.66%, as follows:

\$18,000 5s. Due on Aug. 15 from 1959 to 1961 inclusive.  
66,000 3½s. Due on Aug. 15 from 1962 to 1972 inclusive.  
36,000 3¾s. Due on Aug. 15 from 1973 to 1978 inclusive.

#### La Vina School District, Madera County, Calif.

**Bond Offering**—Erma E. Cheuvront, County Clerk, will receive sealed bids at her office in Madera until 2 p.m. (PDST) on Aug. 5 for the purchase of \$162,000 school building bonds. Dated Aug. 20, 1958. Due on Aug. 20 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Los Angeles County Sanitation Districts (P. O. Los Angeles), California

**Bond Offering**—J. R. Foster, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CDST) on Aug. 27 for the purchase of \$1,500,000 general obligation sewer bonds, as follows:

\$500,000 District No. 21 bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1988 to 1993 inclusive.

1,000,000 District No. 22 bonds. Dated May 1, 1954. Due on May 1 from 1987 to 1994 inclusive.

Legality approved by O'Melveny & Myers, of Los Angeles.

#### Los Angeles School Districts (P. O. Los Angeles), Calif.

**Bond Sale**—The \$40,000,000 bonds offered July 29—v. 188, p. 191—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, San Francisco, and Chase Manhattan Bank, New York City, as follows:

\$28,000,000 City High School District bonds as 3½s, at a price of 101.63, a basis of about 3.37%. Due on Sept. 1 from 1959 to 1983 inclusive.

10,000,000 City School District bonds as 3½s, at a price of 101.62, a basis of about 3.37%. Due on Sept. 1 from 1959 to 1983 inclusive.

2,000,000 City Junior College District bonds as 3½s, at a price of 101.60, a basis of about 3.37%. Due on Sept. 1 from 1959 to 1983 inclusive.

Other members of the syndicate: First National City Bank; Bankers Trust Co., both of New York; Harris Trust & Savings Bank, Chicago; Guaranty Trust Co., of New York; Blyth & Co.; First Boston Corp.; Smith, Barney & Co.; Security-First National Bank of Los Angeles, American Trust Co., San Francisco; California Bank, Los Angeles; Continental Illinois National Bank & Trust Co., Chicago;

Chemical Corn Exchange Bank, New York; Northern Trust Co., Chicago; Drexel & Co.; R. H. Moulton & Co.; C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Smith; First National Bank, Portland; Seattle-First National Bank, Seattle; R. W. Pressprich & Co.; Philadelphia National Bank, Philadelphia; Equitable Securities Corporation; Dean Witter & Co.;

William R. Staats & Co.; Reynolds & Co.; J. Barth & Co.; Ladenburg Thalmann & Co.; Clark, Dodge & Co.; First Western Bank & Trust Co., San Francisco; Hornblower & Weeks; E. F. Hutton & Co.; A. M. Kidder & Co., Inc.; Laidlaw & Co.; Lee Higginson Corp.; John Nuveen & Co.;

Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.; Stroud & Co.; Trust Co. of Georgia, Atlanta;

Wertheim & Co.; Andrews & Wells, Inc.; Bacon, Stevenson & Co.; Bacon, Whipple & Co.; William Blair & Co.; Coffin & Burr; R. S. Dickson & Co.; Francis I. du Pont & Co.; Fitzpatrick, Sullivan & Co.; Gregory & Sons; Ira Haupt & Co.; Hirsch & Co.; W. E. Hutton & Co.; Kean, Taylor & Co.; Carl M. Loeb; Rhoades & Co.; W. H. Morton & Co.; National-State Bank, Newark;

New York Hanseatic Corp.; Roosevelt & Cross; L. F. Rothschild & Co.; F. S. Smithers & Co.; Stone & Youngberg; G. H. Walker & Co.; Chas. E. Weigold & Co.; H. E. Work & Co.; American Securities Corp., New York; Robert W. Baird & Co., Inc.; C. F. Childs & Co.; City National Bank & Trust Co., Kansas City; City National Bank and Trust Company, Chicago; Julien Collins & Co.;

A. G. Edwards & Co.; Ernest & Co.; Field, Richards & Co.; First Southwest Company; Ginther & Company; Kalman & Co.; Wm. J. Mericka & Co.; Northwestern National Bank; Wm. E. Pollock & Co., Inc.; J. R. Williston & Beane; J. C. Bradford & Co.; Burns, Corbett & Pickard, Inc.;

Commerce Trust Co., Kansas City; Dominick & Dominick; First Cleveland Corp.; Hill Richards & Co.; The Illinois Company, Chicago; Kenower, MacArthur & Co.; Lawson, Levy, Williams & Stern; Irving, Lundborg & Co.; McDonnell & Co.; Provident Savings Bank & Trust Co., Cincinnati;

Shuman, Agnew & Co.; Stein Bros. & Boyce; Stern, Frank, Meyer & Fox; Taylor & Co.; Third National Bank in Nashville; Thornton, Mohr and Farish; Spencer Trask & Co.; Tripp & Co., Inc.; Robert Winthrop & Co.; Wood, Gundy & Co., Inc.; Blunt Ellis & Simmons; Breed & Harrison, Inc.; Federation Bank & Trust Co., New York;

#### Manteca Union High School Dist., San Joaquin County, Calif.

**Bond Sale**—The \$360,000 school building bonds offered July 28—v. 188, p. 394—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Newport Beach School District, Orange County, Calif.

**Bond Sale**—The \$795,000 school building bonds offered July 29—v. 188, p. 294—were awarded to a group composed of California Bank, Los Angeles, First of Michigan Corp., E. F. Hutton & Co., Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co., and Weed & Co., at a price of 100.27, a net interest cost of about 3.61%, as follows:

\$705,000 3¾s. Due on July 15 from 1959 to 1980 inclusive.  
90,000 3¾s. Due on July 15 from 1981 to 1983 inclusive.

#### Placentia Unified School District, Orange County, Calif.

**Bond Sale**—The \$200,000 general obligation building bonds offered July 22—v. 188, p. 191—

were awarded to the Security-First National Bank, of Los Angeles, as 3½s, at a price of 100.20, a basis of about 3.47%.

#### Pleasanton, Calif.

**Bond Sale**—The \$190,000 sewer bonds offered July 14—v. 187, p. 2847—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$26,000 5½s. Due on July 15 from 1959 to 1963 inclusive.  
32,000 2¾s. Due on July 15 from 1964 to 1967 inclusive.  
20,000 3s. Due on July 15 from 1968 to 1971 inclusive.  
24,000 3¼s. Due on July 15 from 1972 to 1974 inclusive.  
8,000 3s. Due on July 15, 1975.  
80,000 3½s. Due on July 15 from 1976 to 1983 inclusive.

Dated July 15, 1958. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Ranchito School District, Los Angeles County, Calif.

**Bond Sale**—The \$250,000 school building bonds offered July 22—v. 188, p. 92—were awarded to Blyth & Co., Inc., and Wm. R. Staats & Co., jointly, as 3½s, at a price of 100.16, a basis of about 3.72%.

#### Sonoma Union High School District, Tuolumne County, Calif.

**Bond Sale**—An issue of \$795,000 school bonds was sold to the Bank of America National Trust & Savings Association, San Francisco, as follows:

\$275,000 5s. Due on July 15 from 1959 to 1968 inclusive.  
30,000 4s. Due on July 15, 1969.  
135,000 3½s. Due on July 15 from 1970 to 1973 inclusive.  
280,000 3¾s. Due on July 15 from 1974 to 1981 inclusive.  
75,000 2s. Due on July 15, 1982 and 1983.

The bonds are dated July 15, 1958. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Stone Corral School District, Tulare County, Calif.

**Bond Offering**—Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia until 2 p.m. (PDST) on Aug. 5 for the purchase of \$16,000 school bonds. Dated Aug. 12, 1958. Due on Aug. 12 from 1962 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Trona Unified School District, San Bernardino County, Calif.

**Bond Sale**—The \$50,000 school building bonds offered July 28—v. 188, p. 191—were awarded to the Security-First National Bank of Los Angeles, and Taylor & Co., jointly, as 3¾s, at a price of 100.10, a basis of about 3.74%.

### CONNECTICUT

#### Darien (P. O. Darien), Conn.

**Bond Sale**—The \$3,000,000 senior high school bonds offered July 30—v. 188, p. 294—were awarded to a group composed of First Boston Corp., Ladenburg, Thalmann & Co., Tucker, Anthony & R. L. Day, Cooley & Co., and Lyons & Shafto, Inc., as 2.90s, at a price of 100.26, a basis of about 2.87%.

#### Farmington (P. O. Unionville), Connecticut

**Bond Sale**—The \$1,700,000 school bonds offered July 29—v. 188, p. 294—were awarded to the Ameri-

can Securities Corp., as 2.70s, at a price of 100.169, a basis of about 2.68%.

#### Hartford Redevelopment Agency, Connecticut

**Note Offering**—Solomon Elsner, Chairman, will receive sealed bids until Aug. 12 for the purchase of \$3,230,000 notes, including \$3,000,000 due June 9, 1959 and \$230,000 due March 27, 1959. The notes are dated Sept. 9, 1958 and approved as to legality by Day, Berry & Howard, of Hartford.

#### Monroe (P. O. Bridgeport), Conn.

**Bond Offering**—George Hudak, Town Treasurer, will receive sealed bids c/o City Trust Company, 961 Main Street, Bridgeport, until noon (EDST) on Aug. 5 for the purchase of \$1,500,000 bonds, as follows:

\$720,000 junior-senior high school, Series 1, bonds. Due on Aug. 1 from 1959 to 1978 inclusive.  
780,000 junior-senior high school, Series 2, bonds. Due on Aug. 1 from 1959 to 1978 inclusive.

Dated Aug. 1, 1958. Principal and interest payable at the City Trust Company, in Bridgeport. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### North Haven (P. O. North Haven), Connecticut

**Bond Offering**—Harry G. Wi-berg, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., Room 504, 750 Main St., Hartford, until 11:30 a.m. (DST) on Aug. 6 for the purchase of \$2,750,000 bonds, as follows:

\$2,300,000 school bonds. Due on Sept. 15 from 1960 to 1977 inclusive.

450,000 road bonds. Due on Sept. 15 from 1960 to 1977 inclusive. The bonds are dated Sept. 15, 1958.

#### Willimantic, Conn.

**Bond Offering**—City Treasurer Roger F. Paulhus announces that sealed bids will be received at the Connecticut Bank & Trust Company, Room 504, 750 Main Street, Hartford, until 2 p.m. (EDST) on Aug. 14 for the purchase of \$575,000 sewer bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1981 inclusive.

#### Winchester, Conn.

**Bond Offering**—Town Treasurer Lawrence T. Goodenough announces that sealed bids will be received at the Connecticut Bank & Trust Company, Room 504, 750 Main Street, Hartford, until 2 p.m. (EDST) on Aug. 5 for the purchase of \$755,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1977 inclusive.

#### DELAWARE

##### Kent County, Frederica Sch. Dist. No. 32 (P. O. Frederica), Del.

**Bond Offering**—Benjamin O. Matlack, Chairman of Board of School Trustees, will receive sealed bids until 1 p.m. (EDST) on Aug. 7 for the purchase of \$100,000 school building bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the Farmers Bank of the State of Delaware, in Dover. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### FLORIDA

##### Dade County (P. O. Miami), Fla.

**Certificate Offering**—E. B. Leatherman, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Aug. 26 for the purchase of \$1,300,000 special county building certificates. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the First National Bank, of Miami, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

**June Revenues Higher**—June gross income of the Sunshine State Parkway showed a slight increase over the same month a year ago, according to a report released by Thomas B. Manuel, Chairman of the Authority.

Last month the Turnpike grossed \$347,292.40 which was \$16,311.18 above the previous month and \$2,662.13 above the 1957 period. Net revenue was \$246,534.50 which was an increase of 5% over the same month a year ago.

The most gratifying and significant occurrence was the continued increase of commercial traffic which showed a gain of 20.8% over the previous month.

During June the Turnpike was used by 240,313 vehicles which rolled up 14,160,491 miles of travel.

Since the opening of the Turnpike Jan. 26, 1957, the Sunshine State Parkway has been used by 5,015,228 vehicles which have traveled a total of 240,412,774 miles.

#### Orlando, Fla.

**Offering Postponed**—The offering of \$800,000 airport revenue bonds scheduled for July 30—v. 188, p. 295—has been postponed.

#### GEORGIA

##### Savannah, Ga.

**Bond Sale**—The \$475,000 water and sewerage revenue bonds offered July 22—v. 188, p. 192—were awarded to a group composed of Blair & Co., Inc.; E. F. Hutton & Co., and Spencer, Zimmerman, Pound & Co., Inc., at a price of 100.14, a net interest cost of about 3.54%, as follows:

\$60,000 3½s. Due on June 1 from 1959 to 1966 inclusive.  
60,000 3s. Due on June 1 from 1967 to 1970 inclusive.  
195,000 3½s. Due on June 1 from 1971 to 1980 inclusive.  
80,000 3.60s. Due on June 1 from 1981 to 1984 inclusive.  
80,000 3¾s. Due on June 1 from 1985 to 1988 inclusive.

#### IDAHO

##### Idaho Falls, Idaho

**Bond Sale**—The \$1,600,000 water and sewer revenue bonds offered July 29—v. 188, p. 295—were awarded to a group headed by Merrill Lynch, Pierce, Fenner & Smith, at a price of 100.02, a net interest cost of about 3.26%, as follows:

\$460,000 4s. Due on Aug. 1 from 1960 to 1966 inclusive.  
510,000 3s. Due on Aug. 1 from 1967 to 1972 inclusive.  
630,000 3½s. Due on Aug. 1 from 1973 to 1978 inclusive.

Other members of the group: Boettcher & Co., Taylor & Co., Luce, Thompson & Crowe, Inc., Wm. R. Staats & Co., Bramhall & Stein, Juran & Moody, Inc., and Southwick-Campbell & Co.

##### Marsing, Idaho

**Bond Sale**—The \$93,000 joint water and sewer revenue bonds offered July 29—v. 188, p. 192—were awarded to Richards, Merrill & Peterson, Inc.

#### ILLINOIS

##### Cook County, Twp. High Sch. Dist. No. 207 (P. O. Des Plaines), Ill.

**Bond Sale**—The \$4,000,000 general obligation school building bonds offered July 28—v. 188, p. 192—were awarded to a group headed by the Harris Trust & Savings Bank, Chicago, at a price of 100.004, a net interest cost of about 3.47%, as follows:

\$1,045,000 3½s. Due on Dec. 1 from 1959 to 1967 inclusive.  
260,000 3s. Due on Dec. 1, 1968.  
2,695,000 3½s. Due on Dec. 1 from 1969 to 1977 inclusive.

Other members of the account: Eastman Dillon, Union Securities & Co.; Merrill Lynch, Pierce, Fenner & Smith; Hornblower & Weeks; Wm. Blair & Co.; Bacon, Whipple & Co.; Stifel, Nicolaus &

Co.; Nongard, Showers & Murray, Inc.; H. C. Speer & Sons Co.; Ballman & Main, and Harry J. Wilson & Co.

#### Kane and DeKalb Counties Community Unit School District No. 302 (P. O. Kaneville), Ill.

**Bond Sale**—The \$145,000 Working Cash Fund bonds offered July 22—v. 188, p. 192—were awarded to Benjamin Lewis & Co., as follows:

\$85,000 2s. Due on Oct. 1 from 1959 to 1963 inclusive.  
60,000 2.40s. Due on Oct. 1 from 1964 to 1966 inclusive.

#### Ogle, Lee and DeKalb Counties Community Consol. Sch. Dist. No. 161 (P. O. Creston), Ill.

**Bond Offering**—Clara E. Edwards, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 7 for the purchase of \$140,000 school building bonds. Dated Aug. 1, 1958. Due on Dec. 1 from 1960 to 1973 inclusive. Principal and interest (J-D) payable at a place agreed upon between the Board of Education and the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

#### Ogle County Community High Sch. District No. 213 (P. O. Stillman Valley), Ill.

**Bond Sale**—The \$90,000 school building bonds offered July 24—v. 188, p. 295—were awarded to the Bank of Silvis, as 2s, at a price of par.

#### St. Clair County, Community Consolidated School District No. 1 (P. O. St. Clair), Ill.

**Bond Sale**—An issue of \$85,000 3½%, 3¾% and 3¼% school bonds was sold to Harry J. Wilson & Co. Dated July 1, 1958. Due on June 1 from 1960 to 1978 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

#### Worth, Ill.

**Bond Offering**—Mary P. Plahm, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 12 for the purchase of \$900,000 waterworks and sewerage revenue bonds. Dated May 1, 1958. Due on May 1 from 1962 to 1997 inclusive. Bonds due in 1971 and thereafter are callable, in inverse numerical order, on any interest paying date on or after May 1, 1970. Principal and interest (M-N) payable in Chicago. Legality approved by Chapman & Cutler, of Chicago.

**Additional Offering**—The above official also will receive sealed bids at the same time for the purchase of \$450,000 sanitary sewer general obligation bonds. Dated Sept. 1, 1958. Due on Dec. 1 from 1960 to 1977 inclusive. Principal and interest (J-D) payable in Chicago. Legality approved by Chapman & Cutler, of Chicago.

#### INDIANA

##### LaPorte, Ind.

**Bond Offering**—Margery L. Smith, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CDST) on Aug. 8 for the purchase of \$63,000 municipal airport improvement bonds. Dated Aug. 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1974 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Logansport, Ind.

**Bond Sale**—The \$4,150,000 sewage works revenue bonds offered July 29—v. 188, p. 295—were awarded to a group composed of John Nuveen & Co., at a price of par, a net interest cost of about 4.10%, as follows:

\$3,690,000 4½s. Due on Jan. 1 from 1961 to 1991 inclusive.  
460,000 4s. Due on Jan. 1, 1992 and 1993.

Other members of the group: A. C. Allyn & Co.; City Securities Corp.; B. J. Van Ingen & Co.; Merrill Lynch, Pierce, Fenner & Smith; Hornblower & Weeks; Wm. Blair & Co.; Bacon, Whipple & Co.; Stifel, Nicolaus &

Wm. Blair & Co.; Braun, Bosworth & Co., Inc.; R. S. Dickson & Co.; Stranahan, Harris & Co., and Wm. J. Mericka & Co.

#### Muncie, Ind.

**Bond Sale**—The issue of \$330,000 bonds offered July 28—v. 188, p. 395—were awarded to the Northern Trust Co., Chicago, as 3s, at a price of 101.64, a basis of about 2.84%.

#### St. Joseph County (P. O. South Bend), Ind.

**Bond Offering**—Richard F. Kleiser, County Auditor, will receive sealed bids until 2 p.m. (CDST) on Aug. 12 for the purchase of \$1,134,000 Advancement Fund bonds. Dated Aug. 1, 1958. Due semi-annually on June and Dec. 1 from 1959 to 1963 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Shelby Townships (P. O. R. R. 1, Madison), Ind.

**Bond Offering**—Harry R. Eades, Township Trustee, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 18 for the purchase of \$52,000 bonds, as follows:

\$26,000 School Township bonds. Due semi-annually from Jan. 1, 1960 to Jan. 1, 1970 inclusive.

26,000 Civil Township bonds. Due semi-annually from Jan. 1, 1960 to Jan. 1, 1970 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest (J-J) payable at the Madison Bank & Trust Co., Madison. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Shelbyville, Ind.

**Bond Sale**—The \$75,000 municipal bridge construction bonds offered July 28—v. 188, p. 395—were awarded to the Indianapolis Bond & Share Corp., as 2½s, at a price of 100.35, a basis of about 3.42%.

#### Wildcat Townships (P. O. Windfall), Ind.

**Bond Sale**—The \$145,000 school and civil township bonds offered July 29—v. 188, p. 295—were awarded to the Indianapolis Bond & Share Corp., as 3½s, at a price of 100.004, a basis of about 3.49%.

#### IOWA

##### Bettendorf, Iowa

**Bond Sale**—The \$175,000 general obligation bonds offered July 29—v. 188, p. 395—were awarded to the White-Phillips Co., Inc., and Vieth, Duncan & Wood, jointly, as 3½s, and 4s.

##### Keokuk, Iowa

**Bond Sale**—An issue of \$122,000 street improvement bonds was sold to the Carlton D. Beh Co. Total includes \$111,000 general obligation and \$11,000 special assessment obligations.

##### Rockwell, Iowa

**Bond Sale**—The \$30,000 swimming pool bonds offered July 28—v. 188, p. 395—were awarded to the National Bank of Rockwell City, at a price of par, a net interest cost of about 2.19%, as follows:

\$15,000 1.90s. Due on Nov. 1 from 1959 to 1963 inclusive.  
15,000 2.30s. Due on Nov. 1 from 1964 to 1968 inclusive.

#### Van Meter Community Sch. Dist., Iowa

**Bond Sale**—The \$34,000 school bonds offered July 28 were awarded to White-Phillips Co., Inc. Dated Aug. 1, 1958. Due on Nov. 1 from 1959 to 1965 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

##### Winfield, Iowa

**Bond Sale**—The \$11,500 street improvement bonds offered July 14—v. 188, p. 192—were awarded to the Farmers National Bank of Winfield, as 2½s.

#### KANSAS

##### Kansas City, Kansas

**Bond Offering**—George T. Groneman, City Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 6 for the purchase of \$4,875,000 general obligation bonds, as follows:

\$2,700,000 general sewer bonds. Due on Aug. 1 from 1960 to 1979 inclusive.

1,900,000 trafficway, street and boulevard improvem't bonds. Due on Aug. 1 from 1960 to 1979 inclusive.

75,000 park improvement bonds. Due on Aug. 1 from 1960 to 1979 inclusive.

200,000 general street improvement bonds. Due on Aug. 1 from 1960 to 1979 inclusive.

Dated Aug. 1, 1958. The bonds of each issue due in 1975 and thereafter are subject to redemption in inverse numerical order on Aug. 1, 1974, or on any subsequent interest payment date. Principal and interest (F-A) payable at the office of the State Treasurer, in Topeka. Legality approved by Stinson, Mag. Thomson, McEvers & Fizzell, of Kansas City.

#### KENTUCKY

##### Grayson County (P. O. Leitchfield), Ky.

**Bond Sale**—The \$75,000 hospital bonds offered July 29—v. 188, p. 295—were awarded to Bankers Bond Co., Inc., and Stein Bros. & Boyce, jointly, as 3s.

##### Hampden County (P. O. Springfield), Mass.

**Note Offering**—Daniel M. Walsh, Jr., County Treasurer, will receive sealed bids until noon (EST) on Aug. 6 for the purchase of \$250,000 temporary loan notes. Dated Aug. 6, 1958. Due on Nov. 3, 1958.

##### Jackson County (P. O. McKee), Kentucky

**Bond Sale**—The \$50,000 school building revenue bonds offered July 26 were awarded to Merrill Lynch, Pierce, Fenner & Smith, at a price of par, a net interest cost of about 3.43%, as follows:

\$28,000 3½s. Due on Aug. 1, from 1959 to 1964 inclusive.

10,000 3¾s. Due on Aug. 1, 1965 and 1966.

12,000 3½s. Due on Aug. 1, 1967 and 1968.

The bonds are dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1968 inclusive. Callable as of Aug. 1, 1963. Principal and interest (F-A) payable at the Jackson County Bank, McKee. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

##### Marshall County (P. O. Benton), Kentucky

**Bond Offering**—Bids will be received until 1 p.m. (CST) on Aug. 15 for the purchase of \$36,000 school building revenue bonds.

**Note**—The above bonds were not sold when originally offered on July 23—v. 188, p. 295.

##### Montgomery County (P. O. Mount Sterling), Ky.

**Bond Sale**—The \$350,000 court house bonds offered July 21—v. 188, p. 192—were awarded to J. J. B. Hilliard & Son, and Almssted Bros., jointly, as follows:

\$84,000 3½s. Due on Dec. 1 from 1959 to 1964 inclusive.

65,000 2½s. Due on Dec. 1 from 1965 to 1968 inclusive.

17,000 2½s. Due on Dec. 1, 1969

140,000 2¾s. Due on Dec. 1 from 1970 to 1976 inclusive.

44,000 3s. Due on Dec. 1, 1977 and 1978.

##### Olive Hill, Ky.

**Bond Offering**—A. LeMaster, City Clerk, will receive sealed bids until 7 p.m. (EST) on Aug. 5 for the purchase of \$210,000 natural gas system revenue bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1961 to 1990 inclusive. Callable as of Aug. 1, 1968. Principal

and interest (F-A) payable at the Peoples Bank, Olive Hill. Legality approved by Joseph R. Rubin, of Louisville.

#### West Liberty, Ky.

**Bond Offering**—Gay Esterling, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 4 for the purchase of \$245,000 water and sewer revenue bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1993 inclusive. Principal and interest (J-J) payable at the Citizens Filio-Louisville. Legality approved by delity Bank & Trust Company, of Chapman & Cutler, of Chicago.

#### LOUISIANA

##### Bossier Parish (P. O. Benton), La.

**Certificate Offering**—Ida H. Calhoun, Secretary-Treasurer of the Parish Police Jury, will receive sealed bids until 2 p.m. (CST) on Aug. 12 for the purchase of \$90,000 certificates of indebtedness. Due from 1960 to 1968 incl.

##### Bossier Parish Consol. Sch. Dist. No. 27 (P. O. Benton), La.

**Bond Offering**—T. L. Rodas, Secretary of the Parish School Board, will receive sealed bids until 7 p.m. (CST) on Aug. 21 for the purchase of \$300,000 school bonds. Due from 1959 to 1973 inclusive.

#### Farmerville, La.

**Bond Offering**—Levi Ramsey, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 25 for the purchase of \$521,000 bonds, as follows:

\$90,000 sewer system bonds. Due on May 1 from 1959 to 1973 inclusive.

66,000 refunding water and sewer revenue bonds. Due on May 1 from 1961 to 1969 inclusive. Callable as of May 1, 1963.

363,000 refunding water and sewer revenue bonds. Due on May 1 from 1970 to 1983 inclusive. Callable as of May 1, 1968.

The bonds are dated May 1, 1958. Separate bids must be made for each issue. The Housing and Home Finance Agency has agreed to purchase the \$90,000 sewer system bonds to bear 3½% interest and the two issues of refunding water and sewer revenue bonds as 4½%. Legality of bonds approved by McDonald & Buchler, of Metairie.

#### Logansport, La.

**Bond Offering**—Mrs. Ellen Campbell, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 28 for the purchase of \$215,000 bonds, as follows:

\$125,000 water works revenue bonds. Due on Oct. 1 from 1960 to 1983 inclusive.

90,000 public improvement bonds. Due on Oct. 1 from 1960 to 1983 inclusive.

The bonds are dated Oct. 1, 1958. One bid must be made for both issues. Legality approved by Foley, Cox & Judell, of New Orleans.

#### Opelousas, La.

**Bond Sale**—The \$2,350,000 water and electric revenue bonds offered July 29—v. 187, p. 2848—were awarded to a group headed by A. C. Allyn & Co., Inc., at a price of 100.02, a net interest cost of about 4.02%, as follows:

\$168,000 3½s. Due on Sept. 1 from 1960 to 1967 inclusive.

353,000 4s. Due on Sept. 1 from 1968 to 1972 inclusive.

541,000 4.10s. Due on Sept. 1 from 1973 to 1978 inclusive.

704,000 3.70s. Due on Sept. 1 from 1979 to 1984 inclusive.

584,000 4s. Due on Sept. 1 from 1985 to 1988 inclusive.

Other members of the syndicate: Newman, Brown & Co., Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; Stubbs, Watkins & Lombardo, Inc.; Nusloch, Baudean & Smith; Mullaney, Wells & Co.; J. M. Dain & Co., Inc.; E. Ray Allen & Co., Inc.; M. B. Vick & Co.; Dane & Co., and Schweickhardt & Co.

#### Rapides Parish (P. O. Alexandria), Louisiana

**Bond Offering**—Secretary of Parish Police Jury Marion Fogelman announces that sealed bids will be received until 10 a.m. (CST) on Aug. 26 for the purchase of \$1,100,000 public improvement bonds, as follows:

\$100,000 bonds to be used for the purpose of acquiring sites and erecting a building to be used for auditorium and other parish purposes.

1,000,000 bonds to be used for the purpose of acquiring, building and equipping airports and landing fields.

Dated Oct. 1, 1958. Interest F-A. Legality approved by Chapman & Cutler, of Chicago, and Benton & Moseley, of Baton Rouge.

#### MAINE

##### Old Town, Me.

**Bond Offering**—John P. Bibber, City Manager, will receive sealed bids until 11 a.m. (DST) on Aug. 6 for the purchase of \$250,000 permanent public improvement bonds. Dated Aug. 1, 1958. Due on Dec. 1 from 1958 to 1982 inclusive. Principal and interest payable at the Merrill Trust Co., Bangor. Legality approved by Eaton, Peabody, Bradford & Veague, of Bangor.

#### MARYLAND

##### Hagerstown, Md.

**Bond Sale**—The \$5,500,000 bonds offered July 29—v. 188, p. 296—were awarded to a group headed by the First National City Bank of New York, at a price of 100.09, a net interest cost of about 3.04%, as follows:

\$5,300,000 electric light bonds: \$1,540,000 5s, due on Aug. 1 from 1959 to 1968 inclusive;

\$710,000 2½s, due on Aug. 1 from 1969 to 1971 inclusive;

\$1,250,000 3s, due on Aug. 1 from 1972 to 1976 inclusive;

\$1,540,000 3.10s, due on Aug. 1 from 1977 to 1982 inclusive, and \$250,000 0.25s, due Aug. 1, 1983.

200,000 municipal airport bonds: \$100,000 5s, due Aug. 1 from 1959 to 1968 inclusive; \$30,000 2½s, due on Aug. 1 from 1969 to 1971 inclusive; \$50,000 3s, due on Aug. 1 from 1972 to 1976 inclusive; and \$20,000 3.10s, due on Aug. 1, 1977 and 1978.

Other members of the account: Blyth & Co., Inc.; Alex. Brown & Sons; Mercantile-Safe Deposit & Trust Co., of Baltimore; Northern Trust Co., of Chicago; Kidder, Peabody & Co.; Goldman, Sachs & Co.; Merrill Lynch, Pierce, Fenner & Smith; Baker, Watts & Co.; John C. Legg & Co.; Roosevelt & Cross, and Stein Bros. & Boyce.

##### Washington County (P. O. Hagerstown), Md.

**Bond Sale**—The \$1,500,000 school construction bonds offered July 29—v. 188, p. 296—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, at a price of 100.07, a net interest cost of about 2.91%, as follows:

\$750,000 2.70s. Due on Aug. 1 from 1959 to 1968 inclusive.

750,000 3s. Due on Aug. 1 from 1969 to 1978 inclusive.

Other members of the syndicate: Bankers Trust Company; J. P. Morgan & Co. Inc.; Harris Trust and Savings Bank; Salomon Bros. & Hutzler; Equitable Securities Corporation; Trust Company of Georgia.

City National Bank & Trust Co., Kansas City, Mo.; Wood, Struthers & Co.; Schmidt, Roberts & Parke; The Peoples National Bank of Charlottesville, Va.; Third National Bank in Nashville, and J. C. Wheat & Co.

#### MASSACHUSETTS

##### Chelsea, Mass.

**Bond Sale**—The \$150,000 funding bonds offered July 30—v. 188, p. 396—were awarded to Hark-

ness & Hill, Inc., as 2.10s, at a price of 100.14, a basis of about 2.05%.

#### Groton, Mass.

**Note Offering**—Keith Scott, Town Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on Aug. 7 for the purchase of \$75,000 school addition notes. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at the above-mentioned bank. Notes certified as to genuineness by the Massachusetts Director of Accounts, Department of Corporation and Taxation.

#### Hamilton, Mass.

**Bond Offering**—Everett F. Haley, Town Treasurer, will receive sealed bids until 8 p.m. (DST) on Aug. 7 for the purchase of \$500,000 bonds, as follows:

\$300,000 Hamilton School project bonds. Due on Aug. 1 from 1959 to 1978 inclusive.

200,000 school bonds. Due on Aug. 1 from 1959 to 1978 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Hanover, Mass.

**Bond Offering**—Earl F. Shepherd, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (DST) on Aug. 6 for the purchase of \$1,300,000 school project bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Norwood, Mass.

**Bond Sale**—The \$350,000 water and electric bonds offered July 29—v. 188, p. 396—were awarded to Stone & Webster Securities Corp., and F. Brittain Kennedy & Co., jointly, as 2.60s, at a price of 100.44, a basis of about 2.53%.

#### Stoughton, Mass.

**Note Offering**—Frederick J. Vanston, Town Treasurer, will receive sealed bids until 4 p.m. (DST) on Aug. 8 for the purchase of \$80,000 water standpipe notes. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1973 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Notes certified as to genuineness by the Massachusetts Director of Accounts, Department of Corporation and Taxation.

#### Westfield, Mass.

**Bond Sale**—The school addition and remodeling bonds totaling \$220,000 offered July 22—v. 188, p. 296—were awarded to the First Boston Corporation, as 2½s, at a price of 100.22, a basis of about 2.47%.

#### Woburn, Mass.

**Bond Sale**—The \$475,000 off-street parking, school and water bonds offered July 29—v. 188, p. 396—were awarded to Salomon Bros. & Hutzler, and Hemphill, Noyes & Co., jointly, as 2.80s, at a price of 100.14, a basis of about 2.72%.

##### Worcester County (P. O. Worcester), Mass.

**Note Sale**—A group composed of the Boston Safe Deposit & Trust Co.; Worcester County Trust Co., Worcester, and the Second Bank-State Street Trust Co., Boston, purchased on July 31 an issue of \$600,000 tax anticipation notes at 0.537% discount. Dated Aug. 4, 1958 and due on Nov. 14, 1958.

#### MICHIGAN

##### Alpena School District, Mich.

**Note Offering**—Florence H. Eva, Secretary of Board of Education, will receive sealed bids until 1:30 p.m. (EST) on Aug. 5 for the pur-

chase of \$95,000 tax anticipation notes. Dated Aug. 1, 1958. Due on Dec. 1, 1959. Principal and interest payable at a place to be agreed upon with the purchaser.

##### Arenac and Bay Counties, Fourth Class School District No. 1 (P. O. Standish), Mich.

**Bond Sale**—The \$995,000 school building bonds offered July 29—v. 188, p. 296—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., Braun, Bosworth & Co., and Chas. A. Parcells & Co., at a price of 100.007, a net interest cost of about 3.70%, as follows:

\$75,000 3½s. Due on July 1 from 1959 to 1961 inclusive.

320,000 3½s. Due on July 1 from 1962 to 1972 inclusive.

600,000 3½s. Due on July 1 from 1973 to 1984 inclusive.

##### Clarkston Community Sch. Dist., Michigan

**Note Sale**—The \$125,000 tax anticipation notes offered July 23—v. 188, p. 296—were awarded to the Community National Bank, of Clarkston, at 1.50%, plus a premium of \$2.

#### Coldwater, Mich.

**Note Offering**—Burdette Harris, City Clerk, will receive sealed bids until 10 a.m. (EST) on Aug. 4 for the purchase of \$60,000 tax anticipation notes. Dated July 21, 1958. Due on Nov. 20, 1958.

##### Dearborn School District, Mich.

**Bond Sale**—The \$4,950,000 school building bonds offered July 30—v. 188, p. 296—were awarded to a group headed by the First National Bank of Chicago, at a price of 100.05, a net interest cost of about 3.15%, as follows:

\$845,000 3½s. Due on Oct. 1 from 1958 to 1961 inclusive.

2,360,000 3s. Due on Oct. 1 from 1962 to 1970 inclusive.

970,000 3½s. Due on Oct. 1 from 1971 to 1973 inclusive.

350,000 3s. Due on Oct. 1, 1974.

425,000 2½s. Due on Oct. 1, 1975.

Other members of the group: J. P. Morgan & Co., Inc.; Chemical Corn Exchange Bank, of New York; Kidder, Peabody & Co.; Philadelphia National Bank, of Philadelphia; Marine Trust Company of Western New York, Buffalo; Dean, Witter & Co.; Wood, Struthers & Co., and Kenower, MacArthur & Co.

##### Garden City School District, Mich.

**Note Sale**—An issue of \$200,000 tax anticipation notes was sold to the National Bank, of Detroit, at a price of 1.45%, plus a premium of \$11.50.

#### Grant Public Schools, Mich.

**Bond Offering**—Max E. Saur, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on Aug. 4 for the purchase of \$80,000 school general obligation bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1985 inclusive. Callable on July 1, 1966. Interest J-J.

##### Holly Area School District (P. O. Holly), Mich.

**Note Offering**—Howard F. Chanter, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 4 for the purchase of \$125,000 tax anticipation notes. Dated July 28, 1958. Due Jan. 28, 1959.

#### Howell, Mich.

**Bond Offering**—Fred G. Catrell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 11 for the purchase of \$285,000 water supply system revenue bonds. Dated Jan. 1, 1958. Due on July 1 from 1959 to 1975 inclusive. Bonds due in 1969 and thereafter are subject to redemption, in inverse numerical order, on or after July 1, 1968. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Keene Township School District No. 1 (P. O. R. R. 2, Saranac), Michigan

**Bond Offering**—Philip Grieves, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 7 for the purchase of \$25,000 school bonds. Dated May 1, 1958. Due on July 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable, in inverse numerical order, on and after July 1, 1968. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser.

##### Madison School District No. 2 (P. O. 3498 Treat Highway, Route 1, Adrian), Mich.

**Note Offering**—Ernest E. Pate, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 11 for the purchase of \$50,000 tax anticipation notes. Dated Aug. 1, 1958. Due on April 1, 1959. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Niles, Mich.

**Bond Sale**—The \$115,000 special assessment paving bonds offered July 28—v. 188, p. 396—were awarded to McDonald-Moore & Co., and Berrien Securities Co., jointly.

##### Redford Township (P. O. 15145 Beech Road, Detroit 39), Mich.

**Bond Offering**—Margaret Peoples, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 4 for the purchase of \$103,000 special assessment sewer bonds. Dated Aug. 1, 1958. Due on April 1 from 1959 to 1968 inclusive. Bonds due in 1966 and thereafter are callable as of April 1, 1960. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Roseville, Mich.

**Bond Sale**—An issue of \$54,000 special assessment bonds was sold to Kenower, MacArthur & Company.

##### Sault Ste Marie Sch. Dist., Mich.

**Note Sale**—The \$150,000 tax anticipation notes offered July 28—v. 188, p. 296—were awarded to McDonald-Moore & Co.

#### Sheridan, Mich.

**Bond Sale**—The \$35,000 water supply system revenue bonds offered July 28—v. 188, p. 296—were awarded to McDonald-Moore & Co., at a price of 100.29, a net interest cost of about 4.13%, as follows:

\$10,000 3½s. Due on March 1 from 1960 to 1964 inclusive.

25,000 4½s. Due on March 1 from 1965 to 1975 inclusive.

#### Stambaugh, Mich.

**Bond Sale**—The sewage disposal and water general obligation bonds totaling \$100,000 offered July 23—v. 188, p. 296—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly, as 3½s.

##### West Bloomfield Township (P. O. 4460 Orchard Lake Road, Orchard Lake), Mich.

**Bond Offering**—Frank Hallett, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 7 for the purchase of \$98,000 special assessment improvement bonds. Dated June 1, 1958. Due on March 1 from 1959 to 1962 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### MINNESOTA

##### Bagley Indep. School District No. 156, Minn.

**Bond Sale**—The \$140,000 school building bonds offered July 23—v. 188 p. 93—were awarded to a group composed of Juran & Moody, Inc.; Kalman & Co., and

E. J. Prescott & Co., at a price of par, a net interest cost of about 3.37%, as follows:

\$30,000 2½s. Due on Aug. 1 from 1961 to 1965 inclusive.  
35,000 3s. Due on Aug. 1 from 1966 to 1969 inclusive.  
15,000 3.30s. Due on Aug. 1, 1970 and 1971.  
60,000 3½s. Due on Aug. 1 from 1972 to 1977 inclusive.

#### Bloomington, Minn.

**Bond Sale**—The \$1,400,000 improvement bonds offered July 29—v. 188, p. 296—were awarded to a group headed by Piper, Jaffray & Hopwood, and John Nuveen & Co., at a price of par, a net interest cost of about 4.31%, as follows:

\$650,000 4.10s. Due on Feb. 1 from 1960 to 1967 inclusive.  
440,000 4s. Due on Feb. 1 from 1968 to 1971 inclusive.  
310,000 4.10s. Due on Feb. 1 from 1972 to 1974 inclusive.

Other members of the group: Allison-Williams Co., Inc.; Barcus, Kindred & Co.; J. M. Dain & Co.; Juran & Moody, Inc.; Kalman & Co.; Northwestern National Bank, of Minneapolis; B. J. Van Ingen & Co.; E. J. Prescott & Co.; M. B. Vick & Co.; Allan Blair & Co.; Mannheimier-Egan Inc.; Shaugnessy & Co.; Harold E. Wood & Co., and Caldwell-Phillips Co. Inc.

#### Little Falls, Minn.

**Offering Postponed**—The offering of \$520,000 general obligation bonds originally scheduled for Aug. 4—v. 188, p. 398—has been postponed until Aug. 11.

#### Maple Lake, Minn.

**Bond Offering**—William Rachel, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 13 for the purchase of \$30,000 water works bonds. Dated Sept. 1, 1958. Due on March 1 from 1960 to 1969 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### Minneapolis, Minn.

**Certificate Sale**—An issue of \$2,000,000 certificates of indebtedness was awarded on July 30 to a group composed of the Northwestern National Bank; First National Bank; Midland National Bank, all of Minneapolis, and First National Bank of St. Paul, at 2% interest. Dated Aug. 6, 1958 and due on Sept. 24, 1958.

#### Mound Indep. Sch. District No. 277, Minnesota

**Bond Offering**—A. G. Gallistel, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 27 for the purchase of \$500,000 school building bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1961 to 1981 inclusive. Callable Feb. 1, 1971. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

#### Owatonna, Minn.

**Certificate Offering**—L. R. Haberman, City Clerk, will receive sealed bids until 2 p.m. (CDST) on Aug. 12 for the purchase of \$400,000 water works revenue certificates. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Callable as of Sept. 1, 1958. Legality approved by Faegre & Benson, of Minneapolis.

#### Willmar Indep. Sch. Dist. No. 347, Minnesota

**Bond Sale**—The \$987,000 school building bonds offered July 23—v. 188, p. 193—were awarded to a group composed of the First National Bank, of Minneapolis; First National Bank, of St. Paul; Smith, Barney & Co.; Dean Witter & Co.; Shearson Hammill & Co.; H. E. Wood & Co.; Crutten-den, Podesta & Co., and the First National Bank, of Willmar, at a price of par, a net interest cost of about 3.42%, as follows:

\$87,000 2.60s. Due on Feb. 1 from 1960 to 1967 inclusive.

120,000 3s. Due on Feb. 1 from 1968 to 1970 inclusive.  
175,000 3.30s. Due on Feb. 1 from 1971 to 1974 inclusive.  
605,000 3.40s. Due on Feb. 1 from 1975 to 1987 inclusive.

In addition the entire issue will carry an extra 2.40% interest from Dec. 1, 1958 to Aug. 1, 1959.

### MISSISSIPPI

#### Columbia, Miss.

**Bond Offering**—C. S. Jordan, Jr., City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 5 for the purchase of \$15,500 street improvement bonds. Due from 1959 to 1968 inclusive.

#### Greenville, Miss.

**Bond Offering**—C. L. Laucettier, City Clerk, will receive sealed bids until 4 p.m. (CST) on Aug. 5 for the purchase of \$600,000 street improvement bonds. Dated Sept. 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Principal and interest payable at a place to be designated by the purchaser, subject to approval by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

#### Grenada County School District (P. O. Grenada), Miss.

**Bond Sale**—The \$550,000 school bonds offered July 9—v. 187, p. 2957—were awarded to M. A. Saunders & Co., of Memphis, as 3½s and 3¾s, at a price of 100.004.

#### Hernando, Miss.

**Bond Sale**—The \$50,000 water works and sewer improvement bonds offered July 29 were awarded to the First National Bank of Memphis.

The bonds are due serially from 1959 to 1978 inclusive.

#### Jackson County (P. O. Pascagoula), Miss.

**Bond Sale**—The \$313,300 bonds offered July 22—v. 188, p. 297—were awarded to the Merchants-Marine Bank of Pascagoula.

#### Jefferson County (P. O. Fayette), Mississippi

**Bond Offering**—O. S. Gillis, Jr., Chancery Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 6 for the purchase of \$65,000 school bonds. Due from 1959 to 1978 inclusive.

#### Marshall County (P. O. Holly Springs), Miss.

**Bond Offering**—R. L. Woods, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 5 for the purchase of \$40,000 road and bridge bonds. Due from 1959 to 1963 inclusive.

#### Moorhead, Miss.

**Bond Offering**—W. L. Jackson, Jr., City Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 5 for the purchase of \$30,000 special curb and gutter bonds. Due from 1959 to 1968 inclusive.

#### Waveland, Miss.

**Bond Offering**—C. O. Durour, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 11 for the purchase of \$28,000 street improvement bonds. Due from 1958 to 1971 inclusive.

### MISSOURI

#### Northeast Missouri State Teachers College (P. O. Kirksville), Mo.

**Bond Sale**—An issue of \$575,000 dormitory and student apartment revenue bonds was sold on July 25 to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

#### St. Louis, Mo.

**Bond Offering**—John H. Poelker, City Comptroller, will receive sealed bids until 11 a.m. (CDST) on Aug. 19 for the purchase of \$1,750,000 Jefferson-National Expansion Memorial bonds. Dated Aug. 1, 1958. Due on Aug. 1, 1961 and 1962. Principal and interest (F-A) payable at a St. Louis banking institution to be designated by the purchaser and ap-

proved by the Mayor and Comptroller. Legality approved by Charles & Trauernicht, of St. Louis.

#### St. Louis County, Maryland Heights Fire Protection District (P. O. Clayton), Mo.

**Bond Sale**—An issue of \$55,000 4½% fire protection bonds was sold to Stern Brothers & Co. Dated July 1, 1958. Due on March 1 from 1959 to 1977 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

#### Springfield, Mo.

**Bond Offering**—J. Oliver Gideon, Director of Finance, will receive sealed bids until 10 a.m. (CST) on Aug. 12 for the purchase of \$8,487,000 public utility revenue bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1962 to 1986, inclusive. Callable as of Sept. 1, 1968. Principal and interest (M-S) payable at a bank specified by the purchaser. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

### NEBRASKA

#### Omaha Public Power District, Neb.

**Bond Offering**—B. H. Baer, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (CST) on Aug. 14 for the purchase of \$7,000,000 electric revenue bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1960 to 1988 inclusive. Callable as of Aug. 1, 1963. Principal and interest (F-A) payable in New York City, Chicago or Omaha. Legality approved by Wood, King & Dawson, of New York City.

### NEW HAMPSHIRE

#### Coos County (P. O. Berlin), N. H.

**Note Sale**—The \$100,000 notes offered July 29—v. 188, p. 397—were awarded to the First National Bank of Boston at 0.89% discount.

#### Dover, N. H.

**Note Offering**—Norman T. Brownlee, Director of Finance, will receive sealed bids until noon (DST) on Aug. 5 for the purchase of \$100,000 notes. Dated Aug. 6, 1958. Due Dec. 26, 1958.

#### Franklin, N. H.

**Bond Sale**—The \$50,000 permanent public improvement bonds offered July 31—v. 183, p. 397—were awarded to Townsend, Dabney & Tyson, as 2.70s, at a price of 100.099, a basis of about 2.68%.

#### Seabrook, N. H.

**Bond Offering**—The Board of Selectmen will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (DST) on Aug. 6 for the purchase of \$26,000 water bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1971 inclusive. Principal and interest payable at the above-mentioned bank, or at the Exeter Banking Co., Exeter. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### NEW JERSEY

#### Allenhurst, N. J.

**Bond Offering**—William F. Kelly, Borough Treasurer, will receive sealed bids until 3 p.m. (DST) on Aug. 12 for the purchase of \$61,000 consolidated improvement bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1974 inclusive. Principal and interest (M-S) payable at the Allenhurst National Bank & Trust Co., Allenhurst. Legality approved by Richard W. Stout, of Allenhurst.

#### Asbury Park, N. J.

**Bond Offering**—Francis J. Mahoney, City Treasurer, will receive sealed bids until 8 p.m.

(DST) on Aug. 12 for the purchase of \$659,500 bonds, as follows:

\$49,500 parking assessment bonds.  
110,000 water bonds.  
500,000 school bonds.

The bonds are dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the Asbury Park and Ocean Grove Bank, Asbury Park, or at the Marine Midland Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Belvedere School District, N. J.

**Bond Sale**—The \$578,000 school bonds offered July 30—v. 188, p. 297—were awarded to John J. Ryan & Co., and F. R. Cole & Co., jointly, taking \$577,000 bonds as 3.35s, at a price of 100.20, a basis of about 3.32%.

#### Matawan, N. J.

**Bond Sale**—The \$152,000 general and water bonds offered July 29—v. 188, p. 297—were awarded to B. J. Van Ingen & Co., Inc., as 3.60s, at a price of 100.06, a basis of about 3.59%.

#### Middlesex, N. J.

**Bond Sale**—The \$83,000 general improvement bonds offered July 23—v. 188, p. 193—were awarded to J. B. Hanauer & Co., as 3½s, at a price of 100.05, a basis of about 3.11%.

#### Southampton Twp. School District (P. O. Vincentown), N. J.

**Bond Sale**—The \$144,000 general obligation building bonds offered July 28—v. 188, p. 296—were awarded to Boland, Saffin & Co., as 3.70s, at a price of 100.07, a basis of about 3.69%.

### NEW MEXICO

#### Albuquerque, N. Mex.

**Offering Postponed**—The offering of \$600,000 recreation facilities bonds originally scheduled for July 29—v. 188, p. 397—has been postponed until Aug. 5.

#### Chaves County Sch. Dist. No. 20 (P. O. Lake Arthur), N. Mex.

**Bond Sale**—An issue of \$160,000 building bonds was sold to the State of New Mexico.

#### Gallup, N. Mex.

**Bond Offering**—Town Clerk Howell G. Ervien announces that the Board of Trustees will receive sealed bids until 3:30 p.m. (MST) on Aug. 25 for the purchase of \$400,000 general obligation bonds, as follows:

\$50,000 street improvement bonds. Due on Aug. 1 from 1959 to 1963 inclusive.

50,000 flood protection bonds. Due on Aug. 1 from 1959 to 1963 inclusive.

150,000 sewer bonds. Due on Aug. 1 from 1959 to 1973 inclusive.

150,000 water bonds. Due on Aug. 1 from 1959 to 1973 inclusive. Dated Aug. 1, 1958. The bonds of each issue maturing in 1969 and thereafter are subject to call in inverse numerical order on Aug. 1, 1968, or on any interest payment date thereafter. Principal and interest (F-A) payable at the Town Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

#### Grants, N. Mex.

**Bond Sale**—General obligation bonds totaling \$400,000 were sold to the State of New Mexico, as follows:  
\$200,000 sewer system bonds.  
200,000 water system bonds.

#### Silver City, N. Mex.

**Bond Sale**—Improvement bonds totaling \$300,000 were sold to the State of New Mexico, as 3.20s, at a price of par, as follows:

\$170,000 sewage disposal plant bonds.

80,000 sewer lines bonds.  
50,000 water system bonds.

### NEW YORK

#### Amherst (P. O. Williamsville), New York

**Bond Sale**—The \$1,266,500 bonds offered July 29—v. 188, p. 297—were awarded to a group composed of Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Hornblower & Weeks, Wm. E. Pollock & Co., and Baxter & Co., as 3½s, at a price of 100.46, a basis of about 3.45%.

#### Bedford Hills Fire District (P. O. Mount Vernon), N. Y.

**Bond Sale**—The \$246,000 fire bonds offered July 31—v. 188, p. 397—were awarded to George B. Gibbons & Co., Inc., as 4s, at a price of 100.78, a basis of about 3.93%.

#### Cohoes, N. Y.

**Bond Offering**—The \$285,000 street improvement bonds offered July 24—v. 188, p. 297—were awarded to the National City Bank, of Troy, as 3s, at a price of 100.01, a basis of about 2.99%.

#### Henrietta Sewer Dist. No. 1 (P. O. 649 Erie Station Road, West Henrietta), N. Y.

**Bond Offering**—Don W. Cook, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on Aug. 6 for the purchase of \$500,000 sewer bonds. Dated July 1, 1958. Due on Oct. 1 from 1958 to 1986 inclusive. Principal and interest (A-O) payable at the Genesee Valley Union Trust Co., in Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Hornell, N. Y.

**Bond Sale**—The \$165,000 public improvement bonds offered July 30—v. 188, p. 397—were awarded to George B. Gibbons & Co., Inc., and Sage, Rutty & Co., jointly, as 3.10s, at a price of 100.10, a basis of about 3.08%.

#### Huntington (P. O. Huntington), New York

**Bond Sale**—The \$3,113,000 public improvement bonds offered July 29—v. 188, p. 397—were awarded to a group headed by the Chase Manhattan Bank, New York City, as 3.30s, at a price of 100.06, a basis of about 3.29%.

Others in the account: Bankers Trust Company, of New York; Roosevelt & Cross, Francis I. duPont & Co., Wood, Struthers & Co., Adams, McEntee & Co., Rand & Co., Tilney & Co., and H. V. Sattley & Co.

#### New Castle (P. O. Chappaqua), New York

**Bond Offering**—Arthur L. Green, Town Supervisor, will receive sealed bids until 3 p.m. (EDST) on Aug. 7 for the purchase of \$95,000 highway garage bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1963 inclusive. Principal and interest (J-J) payable at the Chappaqua National Bank, Chappaqua. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### New York City, N. Y.

**Note Sale**—Comptroller Lawrence E. Gerosa has awarded \$50,000,000 tax anticipation notes to 20 banks and trust companies participating as members of The City of New York short-term financing group. The awards consisted of an authorized issue of \$25,000,000 dated July 30, 1958, payable Nov. 3, 1958, subject to redemption on or after Oct. 24, 1958; and an authorized issue of \$25,000,000 to be dated Aug. 6, 1958, payable Nov. 3, 1958, subject to redemption on or after Oct. 24, 1958. The notes bear interest at the rate of 1½% per annum and are subject to redemption at the option of the Comptroller upon notice given five days prior to such redemption date.

The participating banks and the notes allotted are: The Chase Manhattan Bank \$10,966,000; The First National City Bank of New York \$10,514,000; Chemical Bank \$4,560,000; Manu-

facturers Trust Co., \$4,540,000; Guaranty Trust Co. of New York \$4,216,000; Bankers Trust Co., \$4,150,000; Irving Trust Co. \$2,700,000; The Hanover Bank \$2,554,000; J. P. Morgan & Co., Inc. \$1,404,000; The New York Trust Co. \$1,240,000;

Marine Midland Trust Co. of New York \$854,000; The Bank of New York \$810,000; Grace National Bank of New York \$290,000; Empire Trust Co. \$264,000; United States Trust Co. of New York \$240,000; Sterling National Bank & Trust Co. of New York \$196,000; Federation Bank and Trust Co. \$196,000; The Amalgamated Bank of New York \$130,000; Kings County Trust Co., Brooklyn \$116,000; Underwriters Trust Co. \$60,000.

#### New York City Housing Authority, N. Y.

**Note Offering**—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on Aug. 12 for the purchase of \$94,911,000 temporary notes, as follows:

\$32,480,000 One Hundred Thirty-fourth Issue notes. Due on March 13, 1959.

2,126,000 One Hundred Thirty-fifth Issue notes. Due on Aug. 7, 1959.

32,409,000 One Hundred Thirty-sixth Issue notes. Due on Nov. 7, 1958.

27,896,000 One Hundred Thirty-seventh Issue notes. Due on April 10, 1959.

Dated Sept. 9, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City.

#### North Collins, Brant, Collins, Evans, Eden and Concord Central School District No. 1 (P. O. North Collins), N. Y.

**Bond Sale**—The \$420,000 bonds offered July 29—v. 188, p. 194—were awarded to a group composed of Marine Trust Co. of Western New York; Manufacturers & Traders Trust Co., both of Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.60s, at a price of 100.90, a basis of about 3.52%.

#### North Hempstead and Oyster Bay Union Free School District No. 3 (P. O. Roslyn Heights), N. Y.

**Bond Sale**—The \$1,060,000 school building bonds offered July 30—v. 188, p. 297—were awarded to the Chemical Corn Exchange Bank, New York City, and Spencer Trask & Co., jointly, as 3.60s, at a price of 100.79, a basis of about 3.52%.

#### Port of New York Authority, N. Y.

**Gross Revenues at New High**—Eugene A. Minteski, Deputy Director of Finance and Treasurer, on July 25 addressed the following communication to investors and security dealers:

"Enclosed is the Port Authority's Financial Report covering the second quarter of 1958, which includes the Statement of Net Revenues Available for Debt Retirement and Reserves, as well as the usage statistics of the various facilities. These results are shown for the second quarter and the year ended June 30, 1958, compared with those of the corresponding periods of the previous year."

#### Net Revenues

"Combined gross operating revenues for the second quarter of 1958 amounted to \$23,798,872, or 9.38% greater than the comparable period of 1957. This gain reflects not only the increased usage of existing facilities but also the addition of new improvements and projects particularly at the airports and marine terminal facilities. Net revenues available for debt service amounted to \$13,546,162 for the second quarter of 1958, compared with \$12,487,589 for the

comparable period last year, an increase of 8.48% and equivalent to 6.08 times the current interest charges.

"For the full year ended June 30, 1958, gross operating revenues reached a new record of \$87,601,336 or 7.47% greater than the corresponding period of 1957. Net revenues available for debt service increased \$3,707,877 or 8.24% to a total of \$48,713,533. This amount was equivalent to 6.52 times the interest charges for the period."

#### Vehicular Traffic and Revenue

"Traffic at all Port Authority crossings for the second quarter of 1958 totaled 22,970,155 or 0.5% greater than the second quarter of 1957. In contrast, traffic during the first quarter of this year was 4.3% less than the corresponding period in 1957. The decrease was caused mainly by the severe weather experienced during the first part of this year.

"Traffic for the 12 months ended June 30, 1958 was 87,335,659 or just slightly below that of 1957. Toll revenues registered a 0.1% increase to \$44,553,920 during the same period."

#### George Washington Bridge Construction

"The first major contract for the \$182 million six-lane lower deck of the George Washington Bridge was awarded in June by the Commissioners of The Port of New York Authority. The contract in the amount of \$13,610,298 for furnishing and erecting 13,875 tons of structural steel for the second deck was awarded to the Bethlehem Steel Co.

"The second deck project for the George Washington Bridge was authorized by the Port Authority's Commissioners in July, 1957. Since then over 1,200 of the 1,835 residential tenants in the Manhattan approach area to the bridge have been relocated with the aid of real estate brokers. Four of the 82 structures in this approach area have been removed with three additional buildings in the process of demolition. The lower deck of the George Washington Bridge is scheduled to be completed and opened for traffic some time in 1962."

#### Brooklyn-Port Authority Piers

"The \$8,250,000 Pier 11 in Atlantic Basin, Brooklyn-Port Authority Piers, built by the Port Authority and leased for 10 years to the Maersk Lines was completed and dedicated early in June. This structure is the first of 10 new piers scheduled to be built by the Port Authority under its \$85 million redevelopment program of two miles along the Brooklyn waterfront. Under the Brooklyn-Port Authority Pier plan, 25 of the 26 obsolete piers constructed from 36 to 65 years ago will be replaced with 10 wide, fully fire resistant, single story structures. The new Brooklyn-Port Authority facilities will be capable of handling about one-quarter of the Port's present load of general cargo in foreign trade.

"In addition to the \$35 million Port Authority investment in Brooklyn piers to date, the bi-state agency has spend another \$18 million to develop the Hoboken-Port Authority Piers and approximately \$46 million at Port Newark."

#### Ramapo, Moleston Fire District (P. O. Spring Valley), N. Y.

**Bond Offering**—H. C. Van Houten, District Secretary, will receive sealed bids until 2 p.m. (DST) on Aug. 6 for the purchase of \$30,000 fire apparatus bonds. Dated Sept. 1, 1958. Due on March 1 from 1959 to 1962 inclusive. Principal and interest (M-S) payable at the Spring Valley office of the Rockland National Bank of Suffern. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Southampton Special Waste Disposal District No. 1 (P. O. Southampton), N. Y.

**Bond Offering**—Stephen F. Meschutt, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on Aug. 19 for the purchase of \$31,000 waste disposal system bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the First National Bank of Southampton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Thomas M. Clarkson Memorial College of Technology (P. O. Potsdam), N. Y.

**Bond Sale**—The \$1,350,000 non tax-exempt dormitory revenue bonds offered July 28—v. 188, p. 298—were sold to the Federal Housing and Home Finance Agency, as 27s, at par.

#### Valley Stream, N. Y.

**Bond Sale**—The \$540,000 public improvement bonds offered July 30—v. 188, p. 298—were awarded to Bacon, Stevenson & Co.; George B. Gibbons & Co., Inc., and R. D. White & Co., as 3½s, at a price of 100.44, a basis of about 3.45%.

#### White Plains City School District, New York

**Bonds Not Sold**—The District rejected all of the bids submitted for the \$9,780,000 high school bonds offered July 30—v. 188, p. 398. High bid of 100.2099 for 3.20s, a net interest cost of about 3.18%, was entered by a group headed by the First National City Bank of New York, and Halsey, Stuart & Co., Inc. Re-offering of the bonds, according to District Clerk Eleanor Lowthian, will depend on market conditions. The District, she pointed out, is not required by law to sell the issue for at least five years.

#### Yorktown Heights Fire District (P. O. Yorktown Heights), N. Y.

**Bond Offering**—Joseph A. Guss, District Treasurer, will receive sealed bids until 4 p.m. (DST) on Aug. 6 for the purchase of \$23,500 fire truck purchase bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1968 inclusive. Principal and interest (F-A) payable at the County Trust Co., Yorktown Heights. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### NORTH CAROLINA

##### Haywood County (P. O. Waynesville), N. C.

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 5 for the purchase of \$250,000 county hospital bonds. Dated June 1, 1958. Due on June 1 from 1961 to 1972 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

##### Louisburg College (P. O. Louisburg), N. C.

**Bond Offering**—Treasurer A. E. Henderson announces that the Board of Trustees will receive sealed bids until 10 a.m. (EST) on Aug. 12 for the purchase of \$180,000 non-tax exempt student union revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1998 inclusive. Interest J-J. Legality approved by A. L. Purrington, Jr., of Raleigh.

#### NORTH DAKOTA

##### Bismarck, N. Dak.

**Bond Offering**—Tom Baker, City Auditor, will receive sealed bids until 2 p.m. (CST) on Aug. 12 for the purchase of \$500,000 water and sewer utility revenue bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1981 inclusive. Callable as of July 1, 1972. Principal and interest payable at the City Treasurer's office, or at a

bank in Chicago, Minneapolis, St. Paul or Bismarck. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

##### Maddock, N. Dak.

**Bond Sale**—An issue of \$23,000 park improvement bonds was sold to the Bank of North Dakota, in Bismarck, as 4s, at a price of par.

##### Richland County, Colfax Sch. Dist. No. 10 (P. O. Wahpeton), N. Dak.

**Bond Offering**—John Tiske, District Clerk, will receive sealed bids until Aug. 15 for the purchase of \$15,000 school building bonds. Due on June 1 from 1961 to 1970 inclusive. Interest J-D.

#### OHIO

##### Adena, Ohio

**Bond Sale**—The \$6,500 municipal building bonds offered July 9—v. 187, p. 2958—were awarded to Hayden, Miller & Co., as 3½s, at a price of 100.16, a basis of about 3.72%.

##### Alliance, Ohio

**Bond Offering**—Karl Ayres, City Auditor, will receive sealed bids until noon (DST) on Aug. 14 for the purchase of \$125,000 special assessment street improvement bonds, as follows:

\$30,000 bonds. Due on Dec. 1 from 1959 to 1961 inclusive.

95,000 bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest (J-D) payable at the Alliance First National Bank, Alliance. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

##### Bedford, Ohio

**Bond Offering**—F. B. Morris, Director of Finance, will receive sealed bids until noon (DST) on Aug. 18 for the purchase of \$213,000 special assessment street improvement bonds, as follows:

\$117,000 bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

96,000 bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

The bonds are dated Sept. 1, 1958. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Belpre, Ohio

**Bond Offering**—Dorothy Jones, Village Clerk, will receive sealed bids until noon (EST) on Aug. 2 for the purchase of \$26,000 special assessment improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1968, inclusive. Principal and interest (J-J) payable at the Belpre office of the Peoples Banking & Trust Co. of Marietta.

##### Chillicothe, Ohio

**Bond Offering**—Bernard J. Stacey, City Auditor, will receive sealed bids until noon (EST) on Aug. 15 for the purchase of \$46,500 special assessment street improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1967, inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

##### Evendale (P. O. Cincinnati), Ohio

**Bond Offering**—Lucille Bossert, Village Clerk, will receive sealed bids until noon (EST) on Aug. 7 for the purchase of \$59,000 special assessment improvement bonds. Dated Aug. 15, 1958. Due on Dec. 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Central Trust Co., Cincinnati.

##### Falls Township Local Sch. Dist. (P. O. Route 1, Zanesville), Ohio

**Bond Sale**—The \$175,000 school building bonds offered July 23—v. 188, p. 194—were awarded to McDonald & Co., as 3½s, at a price of 101.05, a basis of about 3.38%.

##### Finneytown Local School District (P. O. Cincinnati), Ohio

**Bond Sale**—The \$330,000 school building bonds offered July 24—v. 188, p. 194—were awarded to

a group composed of W. E. Hutton & Co., Doll & Isphording Co., Inc., and Weil, Roth & Irving Co., as 3½s, at a price of 100.15, a basis of about 3.23%.

##### Mahoning County (P. O. Youngstown), Ohio

**Bond Offering**—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until noon (DST) on Aug. 14 for the purchase of \$480,000 bridge improvement bonds. Dated Sept. 1, 1958. Due on Oct. 1 from 1959 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Mansfield, Ohio

**Bond Sale**—The \$78,700 assessment bonds offered July 31—v. 188, p. 298—were awarded to the First National Bank of Mansfield, as 2½s.

##### Maumee, Ohio

**Bond Offering**—S. E. Klewer, City Clerk, will receive sealed bids until noon (EST) on Aug. 11 for the purchase of \$227,998.56 special assessment bonds, as follows:

\$115,443.56 street and sewer bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

112,554.90 storm sewer bonds. Due on Dec. 1 from 1959 to 1978 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest (J-D) payable at the Maumee branch of the National Bank of Toledo. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Mayfield, Ohio

**Bond Offering**—Richard F. Godfrey, Village Clerk, will receive sealed bids until noon (DST) on Aug. 18 for the purchase of \$12,950 special assessment water main bonds. Dated Aug. 1, 1958. Due on Dec. 1 from 1960 to 1969 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Newark, Ohio

**Bond Offering**—L. Tenney Rees, City Auditor, will receive sealed bids until noon (EST) on Aug. 14 for the purchase of \$136,500 bonds, as follows:

\$63,000 bridge bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

41,000 storm sewer bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

32,500 storm sewer bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest (J-D) payable at the Park National Bank, Newark. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

##### Parma, Ohio

**Bond Offering**—Joseph S. Lime, City Auditor, will receive sealed bids until noon (DST) on Aug. 26 for the purchase of \$3,050,000 bonds, as follows:

\$1,250,000 municipal hospital bonds. Due on Dec. 1 from 1959 to 1978, inclusive.

1,000,000 sewer improvement bonds. Due on Dec. 1 from 1959 to 1968, inclusive.

500,000 parks and playground bonds. Due on Dec. 1 from 1959 to 1968, inclusive.

300,000 fire station bonds. Due on Dec. 1 from 1959 to 1968, inclusive.

The bonds are dated Sept. 1, 1958. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Sidney City School District, Ohio

**Bond Offering**—Virgil R. Ward, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 14 for the purchase of \$1,265,000 school building bonds. Dated Aug. 15, 1958. Due on May 15 and Nov. 15 from 1960 to 1977 inclusive. Principal and

interest (M-N) payable at the First National Exchange Bank, Sidney. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**South Euclid-Lyndhurst City School District (P. O. 4777 Farnhurst Road, South Euclid), Ohio**

**Bond Offering**—Grace Albrecht, Clerk of Board of Education, will receive sealed bids until noon (EDST) on Aug. 14 for the purchase of \$2,000,000 school building bonds. Dated Aug. 15, 1958. Due on Dec. 15 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Springfield, Ohio**

**Bond Offering**—Sealed bids will be received by the City Clerk until noon (CST) on Aug. 12 for the purchase of \$8,487,000 public utility revenue bonds. Due on Sept. 1 from 1962 to 1986 inclusive.

**Willowick, Ohio**

**Bond Offering**—G. Fred Martin, Director of Finance, will receive sealed bids until noon (DST) on Aug. 20 for the purchase of \$113,650 special assessment street improvement bonds. Dated Aug. 1, 1958. Due on Dec. 1 from 1959 to 1968, inclusive. Principal and interest (J-D) payable at the Lake County National Bank of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA**

**Broken Arrow, Okla.**

**Bond Offering**—Chloe M. Strader, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 7 for the purchase of \$275,000 sewer bonds. Due from 1961 to 1978 inclusive.

**Butler, Okla.**

**Bonds Not Sold**—The \$40,000 sanitary sewer bonds offered July 28—v. 188, p. 398—were not sold.

**Delaware County, Concord Indep. School District No. 4 (P. O. Jay), Oklahoma**

**Bond Offering**—Carl Londagin, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Aug. 4 for the purchase of \$15,000 repair and equipment bonds. Due from 1962 to 1968 inclusive.

**Kingfisher, Okla.**

**Bond Sale**—The \$25,000 water works bonds offered July 28 were awarded to the Peoples National Bank of Kingfisher.

Due serially from 1962 to 1973 inclusive.

**Ponca, City, Okla.**

**Bond Offering**—C. P. Pitts, City Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 12 for the purchase of \$450,000 storm sewer bonds. Due from 1960 to 1977 inclusive. Bonds due in 1974 and thereafter are callable after ten years from date of issue.

**Stillwater, Okla.**

**Offering Postponed**—The offering of \$2,650,000 various purpose bonds scheduled for July 29—v. 188, p. 298—has been postponed indefinitely.

**OREGON**

**Albany, Oregon**

**Bond Sale**—The \$135,000 general obligation sewer bonds offered July 23—v. 188, p. 298—were awarded to Foster & Marshall, and the Citizens Bank of Albany, jointly.

**Clackamas County School District No. 28 (P. O. Milwaukie), Ore.**

**Bond Sale**—The \$149,000 general obligation building bonds offered July 29—v. 188, p. 298—were awarded to the First National Bank of Portland.

**Hillsboro, Oregon**

**Bond Offering**—E. M. Bowman, City Recorder, will receive sealed bids until 8 p.m. (PST) on Aug. 5 for the purchase of \$140,000 general obligation bonds. Dated Sept. 1, 1958. Due on Sept. 1 from

1959 to 1978 inclusive. Bonds due in 1966 and thereafter are callable on Sept. 1, 1965.

**Multnomah County School District No. 27 (P. O. 18037 S. E. Stark Street, Portland), Ore.**

**Bond Offering**—Gladys M. Nuckolls, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 11 for the purchase of \$48,000 school building general obligation bonds. Dated Aug. 20, 1958. Due on Aug. 20 from 1960 to 1967 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Washington County School District No. 15 (P. O. Forest Grove), Ore.**

**Bond Sale**—The \$98,000 school bonds offered July 15—v. 187, p. 2851—were awarded to the Forest Grove National Bank, Forest Grove, as 3s and 3½s.

**PENNSYLVANIA**

**Brookhaven, Pa.**

**Bond Offering**—James R. Marshall, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Aug. 20 for the purchase of \$50,000 general obligation sewer bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1968 inclusive. Callable as of Sept. 1, 1963. Principal and interest payable at the Philadelphia National

Bank, Chester. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Duquesne, Pa.**

**Bond Offering**—A. Frank Smith, Jr., City Clerk, will receive sealed bids until 1:30 p.m. (EDST) on Sept. 9 for the purchase of \$100,000 general obligation bonds.

**Harmony Township (P. O. Ambridge), Pa.**

**Bond Sale**—The \$40,000 general obligation bonds offered July 29 were awarded to Steele, Haines & Co., as 3s, at a price of 100.48, a basis of about 2.89%.

Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1966 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Lower Moreland Twp. Sch. District (P. O. Huntingdon Valley), Pa.**

**Bond Offering**—R. J. Wisner, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on Aug. 11 for the purchase of \$120,000 general obligation improvement bonds. Dated Aug. 1, 1958. Due on Aug. 15 from 1960 to 1974 inclusive. Bonds due in 1969 and thereafter are callable in inverse numerical order on Aug. 15, 1968, or on any subsequent interest payment date. Principal and interest (F-A) payable at the Huntingdon

Valley Trust Company, Huntingdon Valley. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Moore Institute of Art, Science and Industry (P. O. Philadelphia), Pa.**

**Bond Offering**—Eugene Newbold, Secretary, will receive sealed bids at Room 2201, 1528 Walnut Street, Philadelphia, until 10 a.m. (DST) on Aug. 13 for the purchase of \$954,000 non tax-exempt dormitory revenue bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1997 inclusive. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

**RHODE ISLAND**

**Lincoln, R. I.**

**Bond Offering**—Gordon W. Workman, Town Treasurer, will receive sealed bids at the Citizens Trust Co., Director's Room, 870 Westminster St., Providence, until 11 a.m. (DST) on Aug. 5 for the purchase of \$75,000 school bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1973 inclusive. Principal and interest payable at the Citizens Trust Co., Providence, or at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Pawtucket, R. I.**

**Note Offering**—Joseph P. Clark, Director of Finance, will receive sealed bids until 4 p.m. (DST) on Aug. 6 for the purchase of \$700,000 notes. Dated Aug. 11, 1958. Due June 19, 1959.

**Warwick, R. I.**

**Bond Sale**—An issue of \$1,326,000 various improvement general obligation bonds was sold privately on July 30 to a group composed of First Boston Corp.; G. H. Walker & Co., and Tucker, Anthony & R. L. Day, as 3½s. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1988 inclusive. Principal and interest payable at the Rhode Island Hospital Trust Co., Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**SOUTH CAROLINA**

**Spartanburg County (P. O. Spartanburg), S. C.**

**Bond Sale**—The \$300,000 road improvement bonds offered July 28—v. 188, p. 299—were awarded to a group composed of R. S. Dickson & Co.; Frost, Read & Simons, and E. H. Pringle & Co., as 2¾s, at a price of 101.11, a basis of about 2.57%.

**SOUTH DAKOTA**

**Aberdeen, S. Dak.**

**Bond Offering**—Minda C. Johansen, City Auditor, will receive sealed bids until 2:30 p.m. (CST)



on Aug. 19 for the purchase of \$1.-375,000 general obligation water bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1987 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at a bank named by the purchaser, subject to approval of the Board of Commissioners. Legality approved by Dorsey, Owen, Barber, Scott & Marquart, of Minneapolis.

**Brookings County, White Indep. School District No. 117 (P. O. White), S. Dak.**

**Bond Offering**—Clair E. Woodward, Business Manager of the School Board, will receive sealed bids until 8 p.m. (CST) on Aug. 5 for the purchase of \$80,000 school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1961 to 1978 inclusive. Callable as of

Aug. 1, 1968. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Faegre & Benson, of Minneapolis.

**Jerauld County, Wessington Springs Indep. Sch. Dist. No. 1 (P. O. Wessington Springs), S. Dak.**

**Bond Offering**—Jens Christensen, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 12 for the purchase of \$190,000 school building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1978 inclusive. Bids will be received on the following basis: \$60,000 bonds due from 1960 to 1965 inclusive; \$60,000 due from 1966 to 1971 inclusive; \$70,000 due from 1972 to 1978 inclusive; and for the entire issue. Interest J-J. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**TENNESSEE**

**Montgomery County (P. O. Clarksville), Tenn.**

**Bond Offering**—County Judge W. D. Hudson announces that sealed bids will be received until 10 a.m. (CST) on Aug. 13 for the purchase of \$400,000 bonds, as follows:

\$335,000 improvement bonds. Due on July 1 from 1960 to 1979 inclusive.

65,000 school bonds. Due on July 1 from 1960 to 1966 inclusive.

Dated July 1, 1958. Legality approved by Chapman & Cutler, of Chicago.

**Rutledge, Tenn.**

**Bond Sale**—The \$155,000 water works revenue and tax bonds offered July 30—v. 188, p. 195—were sold to the Federal Housing and Home Finance Agency, as 4s, at par.

**Washington County (P. O. Jonesboro), Tenn.**

**Bond Sale**—The \$800,000 road and school bonds offered July 29 were awarded to the First National Bank of Memphis.

**TEXAS**

**Eagle, Texas**

**Bond Sale**—An issue of \$25,000 water works and sewer system revenue bonds was sold to Moroney, Beissner & Co. Dated May 1, 1958. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Edgewood Independent Sch. Dist., Texas**

**Bond Sale**—An issue of \$150,000 4½% school house bonds was sold to Van H. Howard Co. Dated July 10, 1958. Due on Feb. 10 from 1960 to 1990 inclusive. Callable Aug. 10, 1978. Interest F-A. Legality approved by Dobbins, Howard & Smith, of San Antonio.

**Fannett Independent Sch. Dist. (P. O. Beaumont), Tex.**

**Bond Sale**—Of the \$295,000 school building bonds offered July 23—v. 188, p. 300—\$76,000 of the bonds were awarded to the First of Texas Corporation, as follows: \$8,000 2½s. Due on Aug. 1, 1959. \$68,000 2½s. Due on Aug. 1 from 1960 to 1966.

**Kingsville, Texas**

**Bond Sale**—The \$625,000 general obligation refunding bonds offered July 28—v. 188, p. 400—were awarded to a group composed of Underwood, Neuhaus & Co.; Mercantile National Bank of Dallas; Rotan, Mosle & Co., and Columbian Securities Corp. of Texas.

**Livingston Free School Corp., Tex.**

**Bond Sale**—An issue of \$133,000 refunding bonds was sold to Dallas, Rupe & Son, Inc., as follows: \$73,000 3s. Due on March 1 from 1959 to 1970 inclusive.

60,000 2½s. Due on March 1 from 1971 to 1987 inclusive. The bonds are dated Aug. 1, 1958. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Newton Indep. Sch. Dist., Tex.**

**Bond Sale**—The \$170,000 school building bonds offered July 23—v. 188, p. 195—were awarded to Dallas Rupe & Son, Inc., as 4½s and 4½s.

**Tahoka, Texas**

**Bond Sale**—An issue of \$50,000 general obligation bonds was sold to Rauscher, Pierce & Co., Inc.

**VERMONT**

**Bennington Graded Sch. Dist., Vt.**

**Bond Offering**—The Board of Trustees will receive sealed bids at the office of Superintendent of Schools, until noon on Aug. 13 for the purchase of \$77,000 refunding bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**VIRGINIA**

**Danville, Va.**

**Bond Sale**—The \$3,250,000 school and general improvement bonds offered July 29—v. 188, p. 300—were awarded to a group headed by Halsey, Stuart & Co., Inc.; at a price of 100.04, a net interest cost of about 3.10%, as follows:

\$2,750,000 school improvement bonds: \$1,210,000 2½s, due on Aug. 1 from 1959 to 1969 inclusive; and \$1,540,000 3.20s, due on Aug. 1 from 1970 to 1983 inclusive.

500,000 general improvement bonds: \$220,000 2½s, due on Aug. 1 from 1959 to 1969 inclusive; and \$280,000 3.20s, due on Aug. 1 from 1970 to 1983 inclusive.

Other members of the group: Northern Trust Co., of Chicago; Philadelphia National Bank, Philadelphia; Blair & Co., Inc.; John Nuveen & Co.; Wachovia Bank & Trust Co., of Winston-Salem; Bache & Co.; Rodman & Renshaw; Rand & Co., and Townsend, Dabney & Tyson, and Mackall & Co.

**WASHINGTON**

**Eastern Washington College of Education (P. O. Cheney), Washington**

**Bond Sale**—The \$185,000 student union building revenue bonds offered July 25—v. 188, p. 300—were awarded to Paine, Rice & Co., as 3.70s, at a price of 98.50, a basis of about 3.82%.

**Port of Ilwaco, Wash.**

**Bond Sale**—An issue of \$165,000 4½% improvement revenue bonds was sold to McLean & Co., Inc. Dated July 1, 1958. Due on July 1 from 1963 to 1988 inclusive. The bonds are callable. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Whitman County, Colfax Reorganized Sch. Dist. No. 300 (P. O. Colfax), Wash.**

**Bond Sale**—The \$950,000 general obligation bonds offered July 24—v. 188, p. 96—were awarded to a group composed of the Seattle-First National Bank, of Seattle; Blyth & Co., Inc., and the Pacific Northwest Co., at a price of par, a net interest cost of about 2.97%, as follows:

\$158,000 4s. Due on Aug. 1 from 1960 to 1963 inclusive.

225,000 2½s. Due on Aug. 1 from 1964 to 1968 inclusive.

100,000 2½s. Due on Aug. 1, 1969 and 1970.

279,000 3s. Due on Aug. 1 from 1971 to 1975 inclusive.

188,000 2½s. Due on Aug. 1 from 1976 to 1978 inclusive.

**WEST VIRGINIA**

**Hancock County, County Board of Education (P. O. New Cumberland), W. Va.**

**Bond Sale**—The \$1,000,000 public school construction and improvement bonds offered July 28—v. 188, p. 96—were awarded to

Young, Moore & Co., as 1½s, at a price of 100.004, a basis of about 1.74%.

**WISCONSIN**

**New Richmond (City), Star Prairie, Stanton, Erin, Richmond, St. Joseph, Somerset, Ceylon and Emerald (Towns) Joint Sch. Dist. No. 1 (P. O. New Richmond), Wis.**

**Bond Offering**—E. W. Eckblad, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 7 for the purchase of \$775,000 general obligation school building bonds. Dated Aug. 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Bonds due in 1972 and thereafter are callable as of May 1, 1968. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Wisconsin State Colleges Building Corporation (P. O. Madison), Wis.**

**Bond Sale**—The \$5,400,000 dormitory revenue bonds offered July 28 were sold to the Federal Housing and Home Finance Agency, as 2½s, at par.

**CANADA**

**BRITISH COLUMBIA**

**New Westminster, B. C.**

**Bond Sale**—The \$165,000 5% local improvement bonds offered July 30—v. 188, p. 400—were awarded to a group composed of A. E. Ames & Co., James Richardson & Sons, and Royal Bank of Canada, at a price of 100.53, a basis of about 4.845%.

**QUEBEC**

**Bagotville, Quebec**

**Bond Sale**—An issue of \$100,000 improvement bonds was sold to Credit Quebec, Inc., at a price of 92.51, a net interest cost of about 5.83%, as follows:

\$38,000 4½s. Due on Aug. 1 from 1959 to 1968 inclusive.

62,000 5s. Due on Aug. 1 from 1969 to 1978 inclusive.

Dated Aug. 1, 1958. Interest F-A.

**Bromptonville School Commission, Quebec**

**Bond Sale**—An issue of \$350,000 school building bonds was sold to Banque Canadienne Nationale, and Belanger, Inc., jointly, at a

price of 93.78, a net interest cost of about 5.90%, as follows:

\$218,000 4s. Due on June 1 from 1959 to 1963 inclusive.

132,000 5s. Due on June 1 from 1964 to 1978 inclusive.

Dated June 1, 1958. Interest J-D.

**Naudville, Quebec**

**Bond Sale**—An issue of \$250,000 improvement bonds was sold to a group composed of Savard & Hart, Inc.; La Corporation de Pret de Quebec; Oscar Dube & Co., Inc.; Grenier, Ruel & Co., Inc.; J. E. Laflamme, Ltd., and Jacques Legare & Co., Ltd., at a price of 90.00, a net interest cost of about 6.15%, as follows:

\$95,000 4½s. Due on July 1 from 1959 to 1968 inclusive.

155,000 5s. Due on July 1 from 1969 to 1978 inclusive.

Dated July 1, 1958. Interest J-J.

**Megantic School Commission, Que.**

**Bond Sale**—An issue of \$410,000 school building bonds was sold to a group composed of the Banque Provinciale du Canada, Belanger, Inc., and Savard & Hart, Inc., at a price of 93.14, a net interest cost of about 6.11%, as follows:

\$263,000 4s. Due on July 15 from 1959 to 1962 inclusive.

42,500 4½s. Due on July 15 from 1963 to 1968 inclusive.

104,500 5s. Due on July 15 from 1969 to 1978 inclusive.

Dated July 15, 1958. Interest J-J.

**St. Joachim Parish, Quebec**

**Bond Sale**—An issue of \$120,000 improvement bonds was sold to Credit Quebec, Inc., at a price of 90.50, a net interest cost of about 6.01%, as follows:

\$38,000 4½s. Due on Aug. 1 from 1959 to 1968 inclusive.

82,000 5s. Due on Aug. 1 from 1969 to 1978 inclusive.

Dated Aug. 1, 1958. Interest F-A.

**St. Constant School Commission, Quebec**

**Bond Sale**—An issue of \$225,000 school bonds was sold to Belanger, Inc., at a price of 96.60, a net interest cost of about 5.31%, as follows:

\$140,500 4s. Due on Aug. 1 from 1959 to 1963 inclusive.

84,500 5s. Due on Aug. 1 from 1964 to 1978 inclusive.

Dated Aug. 1, 1958. Interest F-A.

**DIVIDEND NOTICES**

**Pullman Incorporated**

— 388th Dividend —  
92nd Consecutive Year of  
Quarterly Cash Dividends

A regular quarterly dividend of seventy-five cents (75¢) per share will be paid on September 13, 1958, to stockholders of record August 20, 1958.

CHAMP CARRY  
President



TRAILMOBILE



**TEXAS EASTERN**  
DIVIDEND  
NOTICE

JULY 30, 1958

The Board of Directors of the Company has declared the following quarterly dividends, all payable on September 1, 1958, to stockholders of record at the close of business August 8, 1958.

COMMON STOCK	.....\$0.35
PREFERRED STOCK	
5.50% First Preferred Series	.....\$1.37½
5.85% Series	.....\$1.46¼
5.00% Series	.....\$1.25
4.75% Convertible Series	.....\$1.18¾
4.50% Convertible Series	.....\$1.12½
5.75% Subordinate	
Convertible Series	.....\$1.43¾
6.70% Series	.....\$1.67½
5.80% Series	.....\$1.45
5.35% Subordinate	
Convertible Series	.....\$1.33¾

Secretary

**TEXAS EASTERN**  
Transmission Corporation  
SHREVEPORT LOUISIANA

NATURAL GAS: Processing and Transmission  
OIL AND GAS: Exploration and Production  
OIL PRODUCTS: Refining and Transmission



**Presents a New Symbol**  
ON THE  
**New York Stock Exchange**

• Effective August 1, 1958, the common stock of the Iowa Electric Light and Power Company is admitted to trading on the New York Stock Exchange. Its symbol will be IEL.

The principal properties of this 76-year old utility are located in 51 of Iowa's 99 counties. It supplies electricity to 375 communities and gas to 39. The company operates 6 steam-electric generating stations with a total capability of 272,950 kilowatts with an additional 127,000 kilowatts of steam capacity now under construction or authorized. It also operates 20 diesel generating plants with a combined capacity of 48,586 kilowatts.

The area covered by the company's operations includes many of the finest industrial and agricultural counties in the state. A copy of the company's most recent Annual Report will be sent on request.

"76 Years of Serving  
the Heartland  
of a Great State"

**IOWA ELECTRIC  
LIGHT — POWER**  
An Iowa Corporation Company

GENERAL OFFICES: CEDAR RAPIDS, IOWA